

BCWS Op Cash Flows Statement-Jun 2015

% of Fiscal Year Completed: 100.0%

PRIOR YEAR			
Budget 13-14	Jun-14	% Collected	% Var

CURRENT YEAR			
Budget 14-15	Jun-15	% Collected	% Var

WATER FUND	Budget 13-14	Jun-14	% Collected	% Var
REVENUES:				
Rate & Service Charges	9,206,590	8,381,304	91.0%	
Impact Fees	1,012,500	1,724,749	170.3%	
Connection Fees	630,000	849,265	134.8%	
Other Revenues	118,800	560,212	471.6%	
NON-OPERATING REVENUES:				
Gain(Loss) on Sale of Assets	35,225	34,000	96.5%	
TOTAL REVENUES	11,003,115	11,549,530	105.0%	5.0%
TOTAL AVAILABLE REVENUE	5,374,167	5,208,333	96.9%	-3.1%
<i>(After R&R Transfers)</i>				

8,668,608	8,738,224	100.8%	
1,485,000	1,354,141	91.2%	
735,000	1,468,907	199.9%	
145,500	230,384	158.3%	
25,950	26,550	102.3%	
11,060,058	11,818,207	106.9%	6.9%
5,364,156	6,253,158	116.6%	16.6%

EXPENDITURES:	Budget 13-14	Jun-14	% Spent	% Var
Personnel Costs	2,663,255	2,425,328	91.1%	
Contractual Services	407,181	423,841	104.1%	
Maint & Repairs	444,484	387,999	87.3%	
Utilities	1,396,445	1,433,656	102.7%	
Office Expenses	672,208	820,396	122.0%	
Insurance	120,000	115,913	96.6%	
Other Expenses	285,835	84,548	29.6%	
TOTAL OPERATING EXPENSE	5,989,408	5,691,681	95.0%	5.0%
<i>Operating Expense v. Revenues Variance----->>></i> 9.9%				
Capital Equipment	1,045,520	1,047,532	100.2%	
TOTAL OP & NON-OP EXPENSE	7,034,928	6,739,213	95.8%	4.2%
<i>TOTAL Expense v. Revenues Variance----->>></i> 9.2%				

2,878,287	2,476,837	86.1%		
446,222	393,319	88.1%		
547,849	458,027	83.6%		
1,891,551	1,402,188	74.1%		
815,017	934,030	114.6%		
127,492	129,612	101.7%		
314,868	62,921	20.0%		
7,021,286	5,856,933	83.4%	16.6%	
<i>Operating Expense v. Revenues Variance----->>></i> 33.2%				
522,000	165,072	31.6%		
7,543,286	6,022,005	79.8%	20.2%	
<i>TOTAL Expense v. Revenues Variance----->>></i> 36.7%				

WATER & SEWER FUND	Budget 13-14	Jun-14	% Collected	% Var
REVENUES:				
Rate & Service Charges	34,331,262	33,821,784	98.5%	
Impact Fees	3,262,500	5,003,139	153.4%	
Connection Fees	1,470,000	2,057,765	140.0%	
Other Revenues	770,889	1,595,763	207.0%	
NON-OPERATING REVENUES:				
Interest Income	100,000	23,066	23.1%	
Gain(Loss) on Sale of Assets	97,375	123,763	127.1%	
TOTAL REVENUES	40,032,026	42,625,280	106.5%	6.5%
TOTAL AVAILABLE REVENUE	21,542,954	22,395,569	104.0%	4.0%
<i>(After R&R Transfers)</i>				

CURRENT YEAR			
Budget 14-15	Jun-15	% Collected	% Var
34,215,000	35,323,126	103.2%	
4,135,000	3,912,442	94.6%	
1,575,000	3,476,757	220.7%	
685,500	939,072	137.0%	
25,000	22,255	89.0%	
108,550	10,443	9.6%	
40,744,050	43,684,095	107.2%	7.2%
22,734,284	25,896,881	113.9%	13.9%

EXPENDITURES:	Budget 13-14	Jun-14	% Spent	% Var
Personnel Costs	9,445,795	9,053,766	95.8%	
Contractual Services	1,628,129	1,503,986	92.4%	
Maint & Repairs	3,166,119	3,061,356	96.7%	
Utilities	3,116,840	3,135,092	100.6%	
Office Expenses	1,528,549	1,659,323	108.6%	
Insurance	280,000	270,463	96.6%	
Other Expenses	747,403	286,142	38.3%	
TOTAL OPERATING EXPENSE	19,912,835	18,970,128	95.3%	4.7%
<i>Operating Expense v. Revenues Variance----->>></i> 11.2%				
Capital Equipment	1,630,120	1,587,310	97.4%	
TOTAL OP & NON-OP EXPENSE	21,542,955	20,557,438	95.4%	4.6%
<i>TOTAL Expense v. Revenues Variance----->>></i> 11.1%				

9,829,447	8,714,701	88.7%		
1,838,904	1,555,841	84.6%		
3,365,738	2,884,312	85.7%		
3,684,551	3,028,726	82.2%		
1,822,528	1,746,595	95.8%		
297,482	302,427	101.7%		
803,334	228,411	28.4%		
21,641,984	18,461,013	85.3%	14.7%	
<i>Operating Expense v. Revenues Variance----->>></i> 21.9%				
1,092,300	683,924	62.6%		
22,734,284	19,144,937	84.2%	15.8%	
<i>TOTAL Expense v. Revenues Variance----->>></i> 29.7%				

Note-The bulk of Solid Waste Revenues are collected from Dec-Feb

% of Fiscal Year Completed (Revenue): 105.1%

PRIOR YEAR			
Budget 13-14	Jun-14	% Collected	% Var

CURRENT YEAR			
Budget 14-15	Jun-15	% Collected	% Var

SOLID WASTE	Budget 13-14	Jun-14	% Collected	% Var
REVENUES:				
Landfill User Fee Revenue	7,414,400	7,910,320	106.7%	
Salvage Revenue	232,200	193,869	83.5%	
Tipping Fees	1,596,000	2,192,989	137.4%	
Total Other Revenues	739,200	404,657	54.7%	
NON-OPERATING REVENUES:				
Interest Income	30,000	2,740	9.1%	
Gain(Loss) on Sale of Assets	351,255	303,781	86.5%	
TOTAL REVENUES	10,363,055	11,008,356	106.2%	1.2%
TOTAL AVAILABLE REVENUE	8,852,126	9,497,424	107.3%	2.2%
<i>(After R&R Transfers)</i>				

7,753,000	7,590,820	97.9%	
149,000	199,708	134.0%	
2,044,500	2,369,926	115.9%	
2,577,961	3,411,070	132.3%	
3,500	476	13.6%	
570,450	904,712	158.6%	
13,098,411	14,476,713	110.5%	5.5%
11,587,482	12,965,781	111.9%	6.8%

EXPENDITURES:	Budget 13-14	Jun-14	% Spent	% Var
Personnel Costs	4,134,296	4,098,296	99.1%	
Contractual Services	456,991	617,390	135.1%	
Maint & Repairs	1,790,295	1,939,388	108.3%	
Utilities	194,000	249,297	128.5%	
Office Expenses	169,964	160,102	94.2%	
Insurance	120,000	115,913	96.6%	
Other Expenses	523,881	98,284	18.8%	
TOTAL OPERATING EXPENSE	7,389,427	7,278,670	98.5%	1.5%
<i>Operating Expense v. Revenues Variance----->>></i> 2.7%				
Capital Equipment	1,462,700	1,400,008	95.7%	
TOTAL OP & NON-OP EXPENSE	8,852,127	8,678,678	98.0%	2.0%
<i>TOTAL Expense v. Revenues Variance----->>></i> 3.1%				

4,348,614	3,817,692	87.8%		
510,552	613,156	120.1%		
2,106,582	1,697,522	80.6%		
194,000	91,397	47.1%		
185,732	189,996	102.3%		
127,492	129,612	101.7%		
551,510	88,283	16.0%		
8,024,482	6,627,658	82.6%	17.4%	
<i>Operating Expense v. Revenues Variance----->>></i> 24.2%				
3,563,000	5,014,184	140.7%		
11,587,482	11,641,842	100.5%	-0.5%	
<i>TOTAL Expense v. Revenues Variance----->>></i> 6.4%				

PRIOR YEAR				
Budget 13-14	Jun-14	% Collected	% Var	
SEWER FUND				
REVENUES:				
Rate & Service Charges	25,124,672	25,440,480	101.3%	
Impact Fees	2,250,000	3,278,390	145.7%	
Connection Fees	840,000	1,208,500	143.9%	
Other Revenues	652,089	1,035,551	158.8%	
NON-OPERATING REVENUES:				
Interest Income	100,000	23,066	23.1%	
Gain(Loss) on Sale of Assets	62,150	89,763	144.4%	
TOTAL REVENUES	29,028,911	31,075,750	107.1%	7.1%
TOTAL AVAILABLE REVENUE	16,168,787	17,187,236	106.3%	6.3%
<i>(After R&R Transfers)</i>				

CURRENT YEAR			
Budget 14-15	Jun-15	% Collected	% Var
25,546,392	26,584,903	104.1%	
2,650,000	2,558,301	96.5%	
840,000	2,007,850	239.0%	
540,000	708,687	131.2%	
25,000	22,255	89.0%	
82,600	(16,107)	-19.5%	
29,683,992	31,865,889	107.4%	7.4%
17,370,128	19,643,724	113.1%	13.1%

EXPENDITURES:	Budget 13-14	Jun-14	% Spent	% Var
Personnel Costs	6,782,540	6,628,438	97.7%	
Contractual Services	1,220,948	1,080,145	88.5%	
Maint & Repairs	2,721,635	2,673,357	98.2%	
Utilities	1,720,395	1,701,436	98.9%	
Office Expenses	856,341	838,927	98.0%	
Insurance	160,000	154,550	96.6%	
Other Expenses	461,568	201,594	43.7%	
TOTAL OPERATING EXPENSE	13,923,427	13,278,447	95.4%	4.6%
<i>Operating Expense v. Revenues Variance----->>></i> 11.7%				
Capital Equipment	584,600	539,778	92.3%	
TOTAL OP & NON-OP EXPENSE	14,508,027	13,818,225	95.2%	4.8%
<i>TOTAL Expense v. Revenues Variance----->>></i> 11.8%				

6,951,160	6,237,864	89.7%		
1,392,682	1,162,522	83.5%		
2,817,889	2,426,285	86.1%		
1,793,000	1,626,538	90.7%		
1,007,511	812,565	80.7%		
169,990	172,815	101.7%		
488,466	165,490	33.9%		
14,620,698	12,604,080	86.2%	13.8%	
<i>Operating Expense v. Revenues Variance----->>></i> 26.9%				
570,300	518,852	91.0%		
15,190,998	13,122,932	86.4%	13.6%	
<i>TOTAL Expense v. Revenues Variance----->>></i> 26.7%				

FY14-15 BCWS Monthly Financial Report - WATER FUND

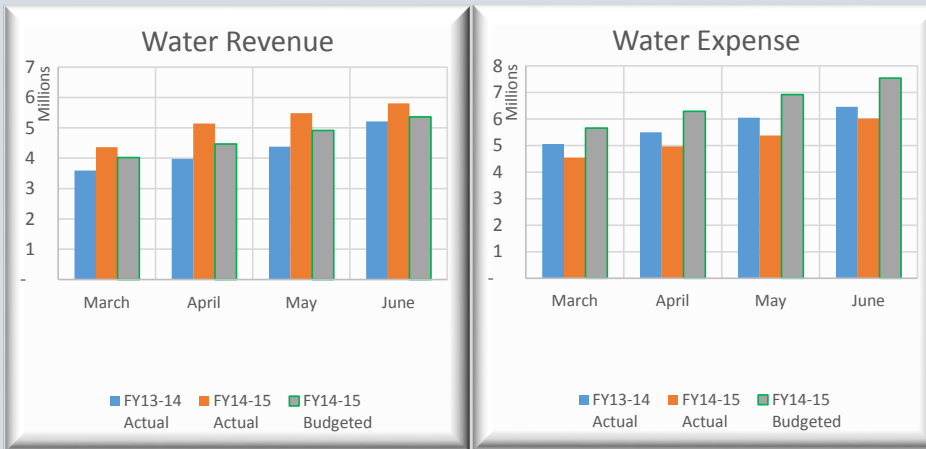
% of Year Completed: 100.0%

	BUDGET	ACTUAL	% USED
Operating Revenue	\$ 11,034,108	\$ 11,791,657	106.9%
Non-Operating Revenue	\$ 25,950	\$ 26,550	102.3%
(Transfer to R&R)	\$ (5,695,902)	\$ (5,565,043)	97.7%
Total Revenue	\$ 5,364,156	\$ 6,253,164	116.6%
Operating Expense	\$ 7,021,286	\$ 5,856,933	83.4%
Non-Operating Expense	\$ 522,000	\$ 165,072	31.6%
Total Expense	\$ 7,543,286	\$ 6,022,005	79.8%

Budget Report for month of: Jun-15

OPERATING REVENUE	BUDGET	ACTUAL	% COLLECTED
Rate & Serv Charges, User Fees	\$ 8,668,608	\$ 8,738,224	100.8%
Impact Fees	\$ 1,485,000	\$ 1,354,141	91.2%
Connection Fees	\$ 735,000	\$ 1,468,907	199.9%
Other Revenues	\$ 145,500	\$ 230,384	158.3%
Total Operating Revenue	\$ 11,034,108	\$ 11,791,657	106.9%

NON-OPERATING REVENUE	BUDGET	ACTUAL	% COLLECTED
Interest Income	\$ -	\$ -	
Gain(Loss) on Sale of Assets	\$ 25,950	\$ 26,550	102.3%
Total Non-Operating Revenue	\$ 25,950	\$ 26,550	102.3%



OPERATING EXPENSE	BUDGET	ACTUAL	% SPENT
Personnel	\$ 2,878,287	\$ 2,476,837	86.1%
Contractual Services	\$ 446,222	\$ 393,319	88.1%
Maintenance & Repairs	\$ 547,849	\$ 458,027	83.6%
Utilities	\$ 1,891,551	\$ 1,402,188	74.1%
Office Expenses	\$ 815,017	\$ 934,030	114.6%
Insurance	\$ 127,492	\$ 129,612	101.7%
Other Expenses	\$ 314,868	\$ 62,921	20.0%
Total Operating Expense	\$ 7,021,286	\$ 5,856,933	83.4%

NON-OPERATING EXPENSE	BUDGET	ACTUAL	% SPENT
Capital Equipment	\$ 522,000	\$ 165,072	31.6%
Total Non-Operating Expense	\$ 522,000	\$ 165,072	31.6%

FY14-15 BCWS Monthly Financial Report - SEWER FUND

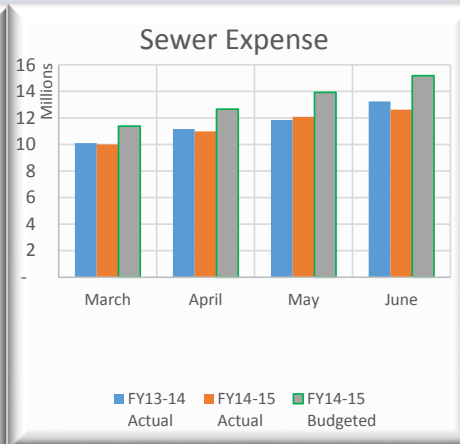
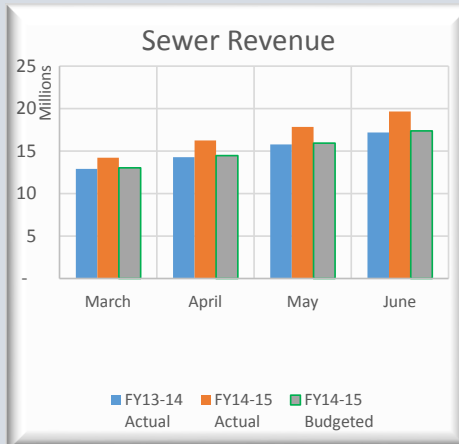
% of Year Completed: 100.0%

	BUDGET	ACTUAL	% USED
Operating Revenue	\$ 29,576,392	\$ 31,859,741	107.7%
Non-Operating Revenue	\$ 107,600	\$ 6,148	5.7%
(Transfer to R&R)	\$ (12,313,864)	\$ (12,222,165)	99.3%
Total Revenue	\$ 17,370,128	\$ 19,643,724	113.1%
Operating Expense	\$ 14,620,698	\$ 12,604,080	86.2%
Non-Operating Expense	\$ 570,300	\$ 518,852	91.0%
Total Expense	\$ 15,190,998	\$ 13,122,932	86.4%

Budget Report for month of: Jun-15

OPERATING REVENUE	BUDGET	ACTUAL	% COLLECTED
Rate & Serv Charges, User Fees	\$ 25,546,392	\$ 26,584,903	104.1%
Impact Fees	\$ 2,650,000	\$ 2,558,301	96.5%
Connection Fees	\$ 840,000	\$ 2,007,850	239.0%
Other Revenues	\$ 540,000	\$ 708,687	131.2%
Total Operating Revenue	\$ 29,576,392	\$ 31,859,741	107.7%

NON-OPERATING REVENUE	BUDGET	ACTUAL	% COLLECTED
Interest Income	\$ 25,000	\$ 22,255	89.0%
Gain(Loss) on Sale of Assets	\$ 82,600	\$ (16,107)	-19.5%
Total Non-Operating Revenue	\$ 107,600	\$ 6,148	5.7%



OPERATING EXPENSE	BUDGET	ACTUAL	% SPENT
Personnel	\$ 6,951,160	\$ 6,237,864	89.7%
Contractual Services	\$ 1,392,682	\$ 1,162,522	83.5%
Maintenance & Repairs	\$ 2,817,889	\$ 2,426,285	86.1%
Utilities	\$ 1,793,000	\$ 1,626,538	90.7%
Office Expenses	\$ 1,007,511	\$ 812,565	80.7%
Insurance	\$ 169,990	\$ 172,815	101.7%
Other Expenses	\$ 488,466	\$ 165,490	33.9%
Total Operating Expense	\$ 14,620,698	\$ 12,604,080	86.2%

NON-OPERATING EXPENSE	BUDGET	ACTUAL	% SPENT
Capital Equipment	\$ 570,300	\$ 518,852	91.0%
Total Non-Operating Expense	\$ 570,300	\$ 518,852	91.0%

FY14-15 BCWS Monthly Financial Report - WATER & SEWER FUND

% of Year Completed: 100.0%

	BUDGET	ACTUAL	% USED
Operating Revenue	\$ 40,610,500	\$ 43,651,398	107.5%
Non-Operating Revenue	\$ 133,550	\$ 32,698	24.5%
(Transfer to R&R)	\$ (18,009,766)	\$ (17,787,208)	98.8%
Total Revenue	\$ 22,734,284	\$ 25,896,887	113.9%
Operating Expense	\$ 21,641,984	\$ 18,461,013	85.3%
Non-Operating Expense	\$ 1,092,300	\$ 683,924	62.6%
Total Expense	\$ 22,734,284	\$ 19,144,937	84.2%

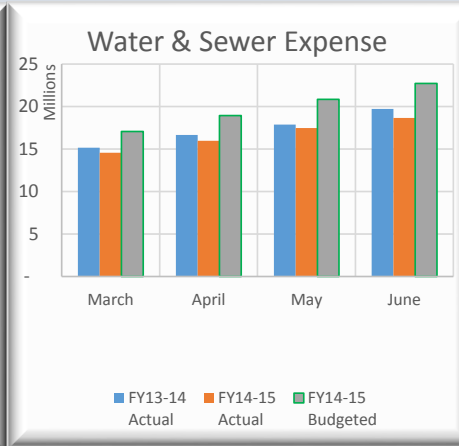
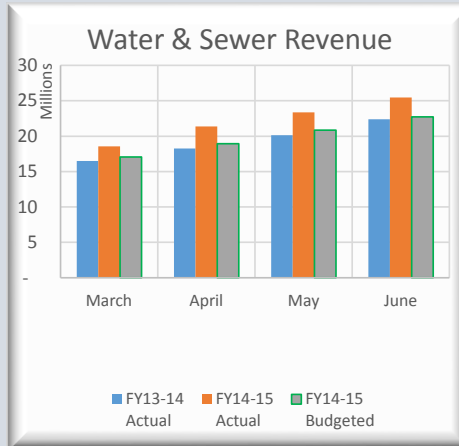
Budget Report for month of: Jun-15

OPERATING REVENUE	BUDGET	ACTUAL	% COLLECTED
Rate & Serv Charges, User Fees	\$ 34,215,000	\$ 35,323,126	103.2%
Impact Fees	\$ 4,135,000	\$ 3,912,442	94.6%
Connection Fees	\$ 1,575,000	\$ 3,476,757	220.7%
Other Revenues	\$ 685,500	\$ 939,072	137.0%
Total Operating Revenue	\$ 40,610,500	\$ 43,651,398	107.5%

NON-OPERATING REVENUE	BUDGET	ACTUAL	% COLLECTED
Interest Income	\$ 25,000	\$ 22,255	89.0%
Gain(Loss) on Sale of Assets	\$ 108,550	\$ 10,443	9.6%
Total Non-Operating Revenue	\$ 133,550	\$ 32,698	24.5%

OPERATING EXPENSE	BUDGET	ACTUAL	% SPENT
Personnel	\$ 9,829,447	\$ 8,714,701	88.7%
Contractual Services	\$ 1,838,904	\$ 1,555,841	84.6%
Maintenance & Repairs	\$ 3,365,738	\$ 2,884,312	85.7%
Utilities	\$ 3,684,551	\$ 3,028,726	82.2%
Office Expenses	\$ 1,822,528	\$ 1,746,595	95.8%
Insurance	\$ 297,482	\$ 302,427	101.7%
Other Expenses	\$ 803,334	\$ 228,411	28.4%
Total Operating Expense	\$ 21,641,984	\$ 18,461,013	85.3%

NON-OPERATING EXPENSE	BUDGET	ACTUAL	% SPENT
Capital Equipment	\$ 1,092,300	\$ 683,924	62.6%
Total Non-Operating Expense	\$ 1,092,300	\$ 683,924	62.6%



FY14-15 BCWS Monthly Financial Report - SOLID WASTE FUND

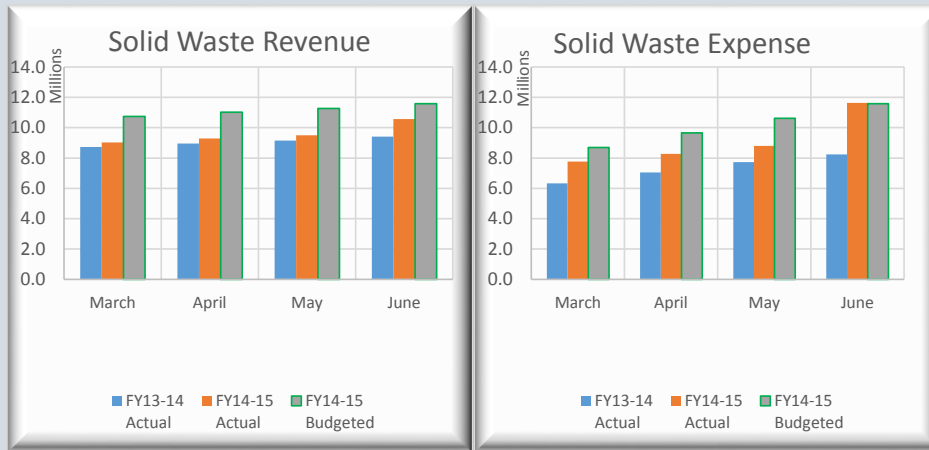
% of Year Completed: 100.0%

	BUDGET	ACTUAL	% USED
Operating Revenue	\$ 12,524,461	\$ 13,571,525	108.4%
Non-Operating Revenue	\$ 573,950	\$ 905,188	157.7%
(Transfer to R&R)	\$ (1,510,929)	\$ (1,510,929)	100.0%
Total Revenue	\$ 11,587,482	\$ 12,965,784	111.9%
Operating Expense	\$ 8,024,482	\$ 6,627,658	82.6%
Non-Operating Expense	\$ 3,563,000	\$ 5,014,184	140.7%
Total Expense	\$ 11,587,482	\$ 11,641,842	100.5%

Budget Report for month of: Jun-15

OPERATING REVENUE	BUDGET	ACTUAL	% COLLECTED
Rate & Serv Charges, User Fees	\$ 7,753,000	\$ 7,590,820	97.9%
Salvage Revenue	\$ 149,000	\$ 199,708	134.0%
Tipping Fees	\$ 2,044,500	\$ 2,369,926	115.9%
Other Revenues	\$ 2,577,961	\$ 3,411,070	132.3%
Total Operating Revenue	\$ 12,524,461	\$ 13,571,525	108.4%

NON-OPERATING REVENUE	BUDGET	ACTUAL	% COLLECTED
Interest Income	\$ 3,500	\$ 476	13.6%
Gain(Loss) on Sale of Assets	\$ 570,450	\$ 904,712	158.6%
Total Non-Operating Revenue	\$ 573,950	\$ 905,188	157.7%



OPERATING EXPENSE	BUDGET	ACTUAL	% SPENT
Personnel	\$ 4,348,614	\$ 3,817,692	87.8%
Contractual Services	\$ 510,552	\$ 613,156	120.1%
Maintenance & Repairs	\$ 2,106,582	\$ 1,697,522	80.6%
Utilities	\$ 194,000	\$ 91,397	47.1%
Office Expenses	\$ 185,732	\$ 189,996	102.3%
Insurance	\$ 127,492	\$ 129,612	101.7%
Other Expenses	\$ 551,510	\$ 88,283	16.0%
Total Operating Expense	\$ 8,024,482	\$ 6,627,658	82.6%

NON-OPERATING EXPENSE	BUDGET	ACTUAL	% SPENT
Capital Equipment	\$ 3,563,000	\$ 5,014,184	140.7%
Total Non-Operating Expense	\$ 3,563,000	\$ 5,014,184	140.7%

FY14-15 BCWS Monthly Financial Report - ALL FUNDS

% of Year Completed: 100.0%

	BUDGET	ACTUAL	% USED
Operating Revenue	\$ 53,134,961	\$ 57,222,922	107.7%
Non-Operating Revenue	\$ 707,500	\$ 937,886	132.6%
(Transfer to R&R)	\$ (19,520,695)	\$ (19,298,137)	98.9%
Total Revenue	\$ 34,321,766	\$ 38,862,671	113.2%
Operating Expense	\$ 29,666,466	\$ 25,088,671	84.6%
Non-Operating Expense	\$ 4,655,300	\$ 5,698,109	122.4%
Total Expense	\$ 34,321,766	\$ 30,786,779	89.7%

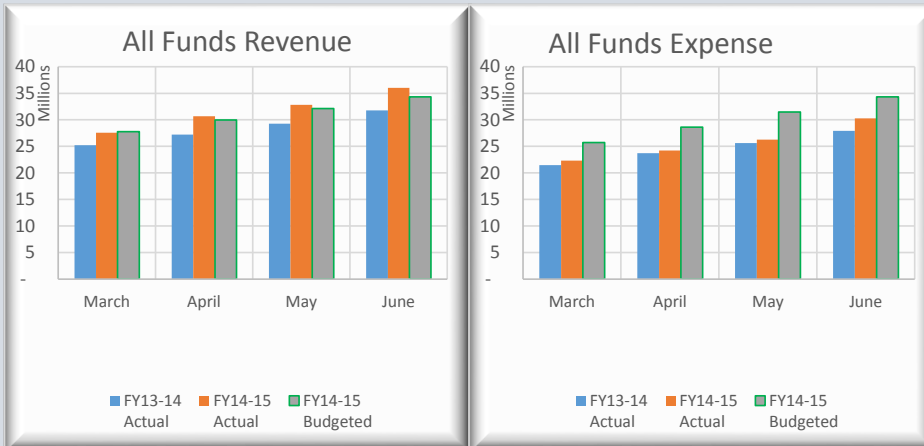
Budget Report for month of: Jun-15

OPERATING REVENUE	BUDGET	ACTUAL	% COLLECTED
Rate & Service Charges	\$ 41,968,000	\$ 42,913,946	102.3%
Impact Fees	\$ 4,135,000	\$ 3,912,442	94.6%
Connection Fees	\$ 1,575,000	\$ 3,476,757	220.7%
Salvage Revenue	\$ 149,000	\$ 199,708	134.0%
Tipping Fees	\$ 2,044,500	\$ 2,369,926	115.9%
Other Revenues	\$ 3,263,461	\$ 4,350,142	133.3%
Total Operating Revenue	\$ 53,134,961	\$ 57,222,922	107.7%

NON-OPERATING REVENUE	BUDGET	ACTUAL	% COLLECTED
Interest Income	\$ 28,500	\$ 22,731	79.8%
Gain(Loss) on Sale of Assets	\$ 679,000	\$ 915,155	134.8%
Total Non-Operating Revenue	\$ 707,500	\$ 937,886	132.6%

OPERATING EXPENSE	BUDGET	ACTUAL	% SPENT
Personnel	\$ 14,178,061	\$ 12,532,394	88.4%
Contractual Services	\$ 2,349,456	\$ 2,168,998	92.3%
Maintenance & Repairs	\$ 5,472,320	\$ 4,581,834	83.7%
Utilities	\$ 3,878,551	\$ 3,120,123	80.4%
Office Expenses	\$ 2,008,260	\$ 1,936,591	96.4%
Insurance	\$ 424,974	\$ 432,038	101.7%
Other Expenses	\$ 1,354,844	\$ 316,693	23.4%
Total Operating Expense	\$ 29,666,466	\$ 25,088,671	84.6%

NON-OPERATING EXPENSE	BUDGET	ACTUAL	% SPENT
Capital Equipment	\$ 4,655,300	\$ 5,698,109	122.4%
Total Non-Operating Expense	\$ 4,655,300	\$ 5,698,109	122.4%

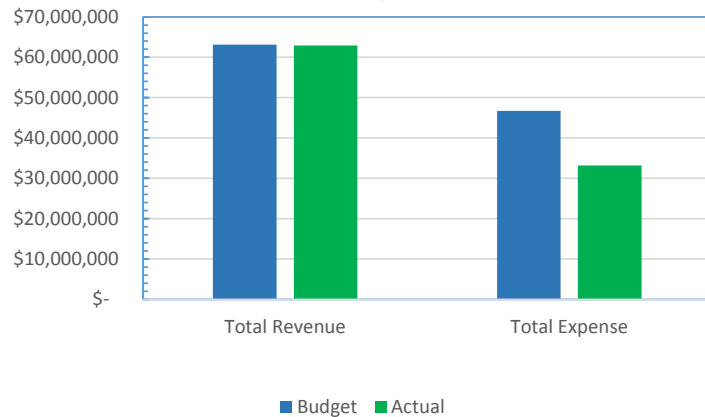


FY14-15 BCWS Monthly Financial Report - R&R FUND

% of Year Completed: 100.0%

	BUDGET	ACTUAL	% Collected
Beginning Balance	\$ 23,614,404	\$ 23,614,404	100.0%
Revenue FY14-15	\$ 39,520,695	\$ 39,321,430	99.5%
Total Revenue	\$ 63,135,099	\$ 62,935,834	99.7%
Total Expense	\$ 46,697,444	\$ 33,199,182	71.1%

R&R Fund- Budget vs Actual



Budget Report for month of: Jun-15

R&R Beginning Balance	07/01/14
	\$ 23,614,404
R&R Current Balance	06/30/15
	\$ 29,736,652

REVENUE	BUDGET	ACTUAL	% COLLECTED
Trans from Oper Budget	\$ 15,385,695	\$ 15,385,695	100.0%
Trans Imp Fees from Op Bud	\$ 4,135,000	\$ 3,912,442	94.6%
2014 Bond Proceeds	\$ 20,000,000	\$ 20,023,293	100.1%
Total Revenue	\$ 63,135,099	\$ 39,321,430	62.3%

EXPENSE	BUDGET	ACTUAL	% SPENT
Project Expense	\$ 31,311,748	\$ 17,633,217	56.3%
Debt Principal	\$ 8,199,247	\$ 8,050,730	98.2%
Debt Interest	\$ 7,186,449	\$ 7,515,235	104.6%
Total Expense	\$ 46,697,444	\$ 33,199,182	71.1%

**2014 bond proceeds are specifically for BCSW's portion of the Lake Moultrie water plant expansion.