

BCWS Op Cash Flows Statement-May 2016

% of Fiscal Year Completed: 91.7%

PRIOR YEAR

CURRENT YEAR

ALL FUNDS	Budget 14-15	May-15	% Collected	% Var
REVENUES:				
Rate, Service, User Fees & Charges	41,968,000	39,706,560	94.6%	2.9%
Impact Fees	4,135,000	3,732,616	90.3%	-1.4%
Connection Fees	1,575,000	3,024,645	192.0%	100.4%
Salvage & Tipping Fees	2,193,500	2,277,367	103.8%	12.2%
Other Revenues	3,263,461	1,385,756	42.5%	-49.2%
NON-OPERATING REVENUES:				
Interest Income	28,500	19,949	70.0%	-21.7%
Gain(Loss) on Sale of Assets	679,000	(16,107)	-2.4%	-94.0%
TOTAL REVENUES	53,842,461	50,130,786	93.1%	1.4%
(Transfer to R&R)	(19,520,695)	(17,836,178)	91.4%	
TOTAL AVAILABLE REVENUE	34,321,766	32,294,608	94.1%	2.4%
Note: \$19.52MM includes Debt Service of \$15.4MM+				
EXPENDITURES:				
	Budget 14-15	May-15	% Spent	% Var
Personnel Costs	14,178,061	11,587,101	81.7%	-9.9%
Contractual Services	2,349,456	2,039,639	86.8%	-4.9%
Maint & Repairs	5,472,320	4,270,946	78.0%	-13.6%
Utilities	3,878,551	2,812,848	72.5%	-19.1%
Office Expenses	2,008,260	1,766,525	88.0%	-3.7%
Insurance	424,974	392,776	92.4%	0.8%
Other Expenses	1,354,844	302,560	22.3%	-69.3%
TOTAL OPERATING EXPENSE	29,666,466	23,172,395	78.1%	-13.6%
Operating Expense v. Revenues Variance----->>>				16.0%
Cap Equipment	4,655,300	3,089,090	66.4%	-0.253102557
TOTAL OP & NON-OP EXPENSE	34,321,766	26,261,485	76.5%	-15.2%
TOTAL Expense v. Revenues Variance----->>>				17.6%

Budget 15-16	May-16	% Collected	% Var	
45,007,952	41,483,744	92.2%	0.5%	
3,850,000	5,257,419	136.6%	44.9%	
2,300,000	2,654,989	115.4%	23.8%	
3,562,673	2,677,033	75.1%	-16.5%	
963,760	953,270	98.9%	7.2%	
25,500	29,696	116.5%	24.8%	
214,475	120,972	56.4%	-35.3%	
55,924,360	53,177,123	95.1%	3.4%	
(22,417,609)	(20,688,868)	92.3%		
33,506,751	32,488,255	97.0%	5.3%	
Note: \$22.4MM includes Debt Service of \$15.4MM+				
EXPENDITURES:				
	Budget 15-16	May-16	% Spent	% Var
14,916,274	11,925,421	79.9%	-11.7%	
2,514,154	2,087,972	83.0%	-8.6%	
5,595,639	4,300,891	76.9%	-14.8%	
3,967,718	3,432,451	86.5%	-5.2%	
2,182,802	2,022,009	92.6%	1.0%	
465,000	420,257	90.4%	-1.3%	
1,937,863	244,450	12.6%	-79.1%	
31,579,450	24,433,450	77.4%	-14.3%	
Operating Expense v. Revenues Variance----->>>				19.6%
1,927,300	1,356,797	70.4%	-0.212678294	
33,506,750	25,790,247	77.0%	-14.7%	
TOTAL Expense v. Revenues Variance----->>>				20.0%

FY15-16 BCWS Monthly Financial Report - WATER FUND

% of Year Completed: 91.7%

	BUDGET	ACTUAL	% USED
Operating Revenue	\$ 12,063,955	\$ 11,552,967	95.8%
Non-Operating Revenue	\$ 9,175	\$ 24,517	267.2%
(Transfer to R&R)	\$ (6,174,999)	\$ (5,981,032)	96.9%
Total Revenue	\$ 5,898,131	\$ 5,596,452	94.9%
Operating Expense	\$ 7,620,505	\$ 6,212,049	81.5%
Non-Operating Expense	\$ 780,710	\$ 408,490	52.3%
Total Expense	\$ 8,401,215	\$ 6,620,538	78.8%

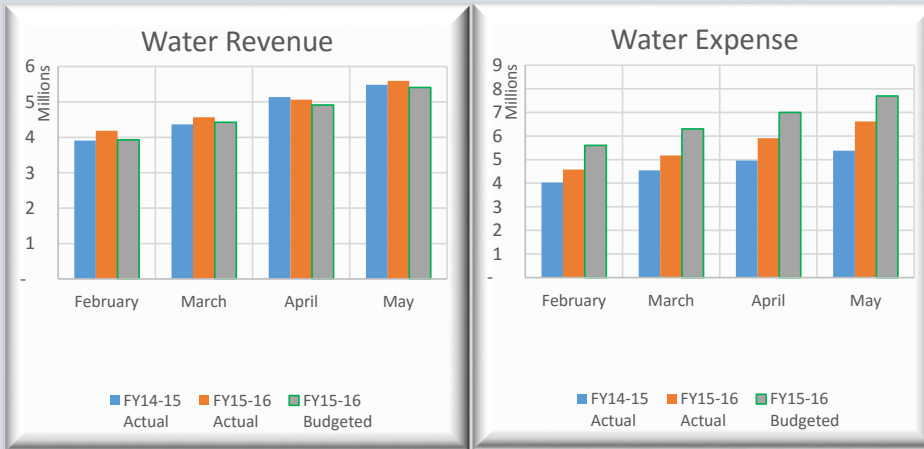
Budget Report for month of: May-16

OPERATING REVENUE	BUDGET	ACTUAL	% COLLECTED
Rate & Serv Charges, User Fees	\$ 9,478,955	\$ 8,546,719	90.2%
Impact Fees	\$ 1,350,000	\$ 1,558,116	115.4%
Connection Fees	\$ 1,050,000	\$ 1,219,564	116.1%
Other Revenues	\$ 185,000	\$ 228,567	123.5%
Total Operating Revenue	\$ 12,063,955	\$ 11,552,967	95.8%

NON-OPERATING REVENUE	BUDGET	ACTUAL	% COLLECTED
Interest Income	\$ -	\$ -	
Gain(Loss) on Sale of Assets	\$ 9,175	\$ 24,517	267.2%
Total Non-Operating Revenue	\$ 9,175	\$ 24,517	267.2%

OPERATING EXPENSE	BUDGET	ACTUAL	% SPENT
Personnel	\$ 3,372,152	\$ 2,644,510	78.4%
Contractual Services	\$ 508,401	\$ 365,123	71.8%
Maintenance & Repairs	\$ 680,610	\$ 390,226	57.3%
Utilities	\$ 1,670,798	\$ 1,662,188	99.5%
Office Expenses	\$ 898,493	\$ 988,701	110.0%
Insurance	\$ 135,000	\$ 126,077	93.4%
Other Expenses	\$ 355,051	\$ 35,223	9.9%
Total Operating Expense	\$ 7,620,505	\$ 6,212,049	81.5%

NON-OPERATING EXPENSE	BUDGET	ACTUAL	% SPENT
Capital Equipment	\$ 780,710	\$ 408,490	52.3%
Total Non-Operating Expense	\$ 780,710	\$ 408,490	52.3%



FY15-16 BCWS Monthly Financial Report - SEWER FUND

% of Year Completed: 91.7%

	BUDGET	ACTUAL	% USED
Operating Revenue	\$ 31,990,097	\$ 30,916,823	96.6%
Non-Operating Revenue	\$ 121,800	\$ 112,396	92.3%
(Transfer to R&R)	\$ (12,925,288)	\$ (13,255,817)	102.6%
Total Revenue	\$ 19,186,609	\$ 17,773,403	92.6%
Operating Expense	\$ 15,980,584	\$ 12,426,968	77.8%
Non-Operating Expense	\$ 702,940	\$ 527,245	75.0%
Total Expense	\$ 16,683,524	\$ 12,954,213	77.6%

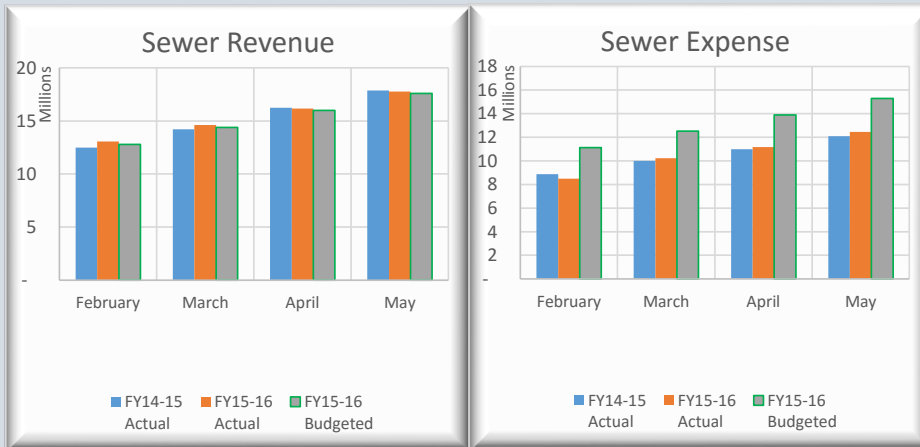
Budget Report for month of: May-16

OPERATING REVENUE	BUDGET	ACTUAL	% COLLECTED
Rate & Serv Charges, User Fees	\$ 27,713,597	\$ 25,136,307	90.7%
Impact Fees	\$ 2,500,000	\$ 3,699,303	148.0%
Connection Fees	\$ 1,250,000	\$ 1,435,425	114.8%
Other Revenues	\$ 526,500	\$ 645,788	122.7%
Total Operating Revenue	\$ 31,990,097	\$ 30,916,823	96.6%

NON-OPERATING REVENUE	BUDGET	ACTUAL	% COLLECTED
Interest Income	\$ 25,000	\$ 29,588	118.4%
Gain(Loss) on Sale of Assets	\$ 96,800	\$ 82,809	85.5%
Total Non-Operating Revenue	\$ 121,800	\$ 112,396	92.3%

OPERATING EXPENSE	BUDGET	ACTUAL	% SPENT
Personnel	\$ 7,236,071	\$ 5,913,893	81.7%
Contractual Services	\$ 1,495,491	\$ 972,344	65.0%
Maintenance & Repairs	\$ 2,882,321	\$ 2,721,962	94.4%
Utilities	\$ 2,108,520	\$ 1,675,418	79.5%
Office Expenses	\$ 1,037,275	\$ 820,833	79.1%
Insurance	\$ 195,000	\$ 168,103	86.2%
Other Expenses	\$ 1,025,906	\$ 154,415	15.1%
Total Operating Expense	\$ 15,980,584	\$ 12,426,968	77.8%

NON-OPERATING EXPENSE	BUDGET	ACTUAL	% SPENT
Capital Equipment	\$ 702,940	\$ 527,245	75.0%
Total Non-Operating Expense	\$ 702,940	\$ 527,245	75.0%



FY15-16 BCWS Monthly Financial Report - WATER & SEWER FUND

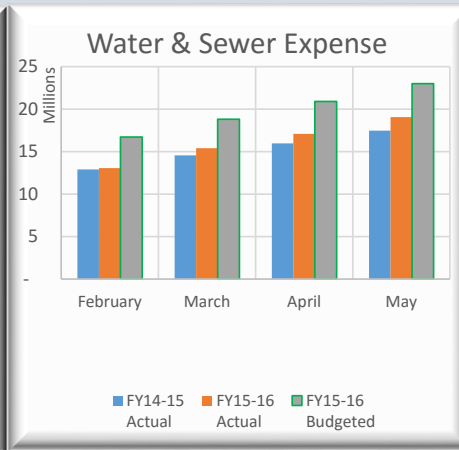
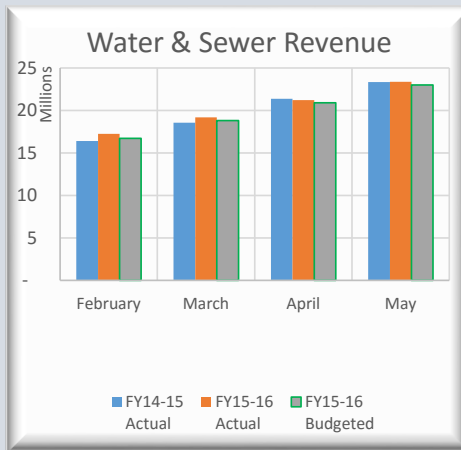
% of Year Completed: 91.7%

	BUDGET	ACTUAL	% USED
Operating Revenue	\$ 44,054,052	\$ 42,469,790	96.4%
Non-Operating Revenue	\$ 130,975	\$ 136,914	104.5%
(Transfer to R&R)	\$ (19,100,287)	\$ (19,236,849)	100.7%
Total Revenue	\$ 25,084,740	\$ 23,369,855	93.2%
Operating Expense	\$ 23,601,089	\$ 18,639,016	79.0%
Non-Operating Expense	\$ 1,483,650	\$ 935,735	63.1%
Total Expense	\$ 25,084,739	\$ 19,574,751	78.0%

Budget Report for month of: May-16

OPERATING REVENUE	BUDGET	ACTUAL	% COLLECTED
Rate & Serv Charges, User Fees	\$ 37,192,552	\$ 33,683,027	90.6%
Impact Fees	\$ 3,850,000	\$ 5,257,419	136.6%
Connection Fees	\$ 2,300,000	\$ 2,654,989	115.4%
Other Revenues	\$ 711,500	\$ 874,355	122.9%
Total Operating Revenue	\$ 44,054,052	\$ 42,469,790	96.4%

NON-OPERATING REVENUE	BUDGET	ACTUAL	% COLLECTED
Interest Income	\$ 25,000	\$ 29,588	118.4%
Gain(Loss) on Sale of Assets	\$ 105,975	\$ 107,326	101.3%
Total Non-Operating Revenue	\$ 130,975	\$ 136,914	104.5%



OPERATING EXPENSE	BUDGET	ACTUAL	% SPENT
Personnel	\$ 10,608,223	\$ 8,558,403	80.7%
Contractual Services	\$ 2,003,892	\$ 1,337,467	66.7%
Maintenance & Repairs	\$ 3,562,931	\$ 3,112,188	87.3%
Utilities	\$ 3,779,318	\$ 3,337,606	88.3%
Office Expenses	\$ 1,935,768	\$ 1,809,534	93.5%
Insurance	\$ 330,000	\$ 294,180	89.1%
Other Expenses	\$ 1,380,957	\$ 189,638	13.7%
Total Operating Expense	\$ 23,601,089	\$ 18,639,016	79.0%

NON-OPERATING EXPENSE	BUDGET	ACTUAL	% SPENT
Capital Equipment	\$ 1,483,650	\$ 935,735	63.1%
Total Non-Operating Expense	\$ 1,483,650	\$ 935,735	63.1%

FY15-16 BCWS Monthly Financial Report - SOLID WASTE FUND

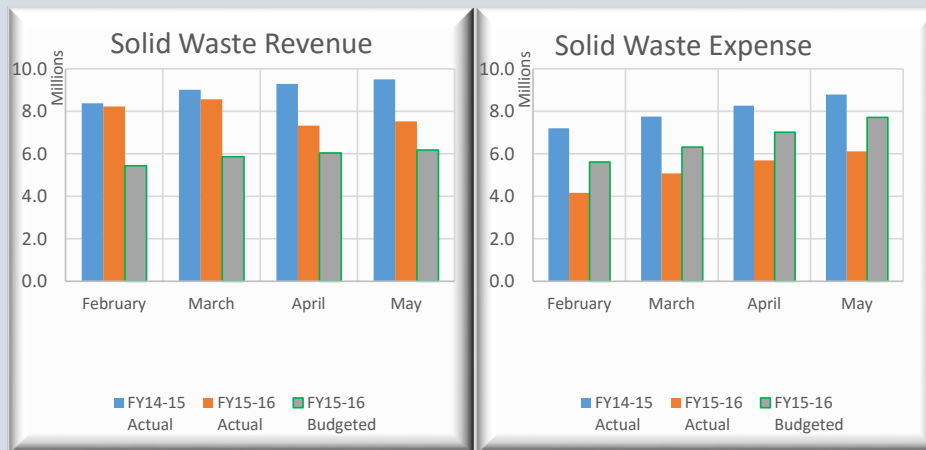
% of Year Completed: 91.7%

	BUDGET	ACTUAL	% USED
Operating Revenue	\$ 11,630,333	\$ 10,556,665	90.8%
Non-Operating Revenue	\$ 109,000	\$ 13,754	12.6%
(Transfer to R&R)	\$ (3,317,322)	\$ (2,137,878)	64.4%
Total Revenue	\$ 8,422,011	\$ 8,432,541	100.1%
Operating Expense	\$ 7,978,361	\$ 5,794,434	72.6%
Non-Operating Expense	\$ 443,650	\$ 421,062	94.9%
Total Expense	\$ 8,422,011	\$ 6,215,496	73.8%

Budget Report for month of: May-16

OPERATING REVENUE	BUDGET	ACTUAL	% COLLECTED
Rate & Serv Charges, User Fees	\$ 7,815,400	\$ 7,800,718	99.8%
Salvage Revenue	\$ 259,500	\$ 93,621	36.1%
Tipping Fees	\$ 3,303,173	\$ 2,583,412	78.2%
Other Revenues	\$ 252,260	\$ 78,914	31.3%
Total Operating Revenue	\$ 11,630,333	\$ 10,556,665	90.8%

NON-OPERATING REVENUE	BUDGET	ACTUAL	% COLLECTED
Interest Income	\$ 500	\$ 108	21.7%
Gain(Loss) on Sale of Assets	\$ 108,500	\$ 13,646	12.6%
Total Non-Operating Revenue	\$ 109,000	\$ 13,754	12.6%



OPERATING EXPENSE	BUDGET	ACTUAL	% SPENT
Personnel	\$ 4,308,051	\$ 3,367,018	78.2%
Contractual Services	\$ 510,262	\$ 750,505	147.1%
Maintenance & Repairs	\$ 2,032,708	\$ 1,188,703	58.5%
Utilities	\$ 188,400	\$ 94,845	50.3%
Office Expenses	\$ 247,034	\$ 212,475	86.0%
Insurance	\$ 135,000	\$ 126,077	93.4%
Other Expenses	\$ 556,906	\$ 54,811	9.8%
Total Operating Expense	\$ 7,978,361	\$ 5,794,434	72.6%

NON-OPERATING EXPENSE	BUDGET	ACTUAL	% SPENT
Capital Equipment	\$ 443,650	\$ 421,062	94.9%
Total Non-Operating Expense	\$ 443,650	\$ 421,062	94.9%

FY15-16 BCWS Monthly Financial Report - ALL FUNDS

% of Year Completed: 91.7%

	BUDGET	ACTUAL	% USED
Operating Revenue	\$ 55,684,385	\$ 53,026,455	95.2%
Non-Operating Revenue	\$ 239,975	\$ 150,668	62.8%
(Transfer to R&R)	\$ (22,417,609)	\$ (21,374,727)	95.3%
Total Revenue	\$ 33,506,751	\$ 31,802,396	94.9%
Operating Expense	\$ 31,579,450	\$ 24,433,450	77.4%
Non-Operating Expense	\$ 1,927,300	\$ 1,356,797	70.4%
Total Expense	\$ 33,506,750	\$ 25,790,247	77.0%

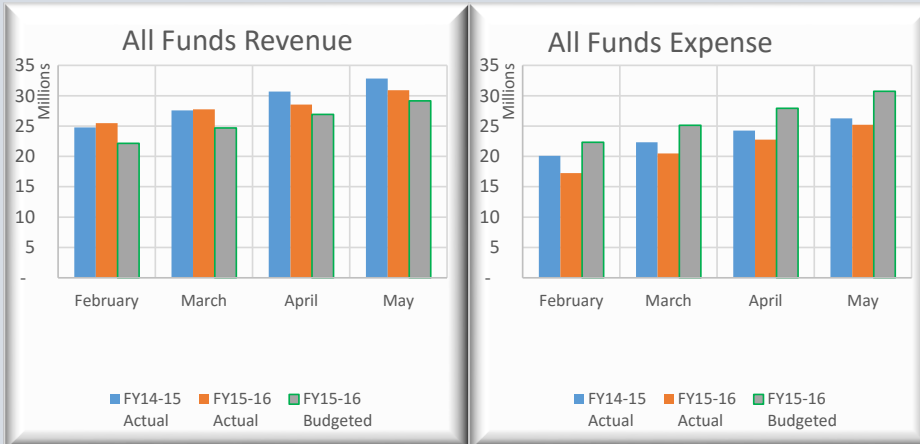
Budget Report for month of: May-16

OPERATING REVENUE	BUDGET	ACTUAL	% COLLECTED
Rate & Service Charges	\$ 45,007,952	\$ 41,483,744	92.2%
Impact Fees	\$ 3,850,000	\$ 5,257,419	136.6%
Connection Fees	\$ 2,300,000	\$ 2,654,989	115.4%
Salvage Revenue	\$ 259,500	\$ 93,621	36.1%
Tipping Fees	\$ 3,303,173	\$ 2,583,412	78.2%
Other Revenues	\$ 963,760	\$ 953,270	98.9%
Total Operating Revenue	\$ 55,684,385	\$ 53,026,455	95.2%

NON-OPERATING REVENUE	BUDGET	ACTUAL	% COLLECTED
Interest Income	\$ 25,500	\$ 29,696	116.5%
Gain(Loss) on Sale of Assets	\$ 214,475	\$ 120,972	56.4%
Total Non-Operating Revenue	\$ 239,975	\$ 150,668	62.8%

OPERATING EXPENSE	BUDGET	ACTUAL	% SPENT
Personnel	\$ 14,916,274	\$ 11,925,421	79.9%
Contractual Services	\$ 2,514,154	\$ 2,087,972	83.0%
Maintenance & Repairs	\$ 5,595,639	\$ 4,300,891	76.9%
Utilities	\$ 3,967,718	\$ 3,432,451	86.5%
Office Expenses	\$ 2,182,802	\$ 2,022,009	92.6%
Insurance	\$ 465,000	\$ 420,257	90.4%
Other Expenses	\$ 1,937,863	\$ 244,450	12.6%
Total Operating Expense	\$ 31,579,450	\$ 24,433,450	77.4%

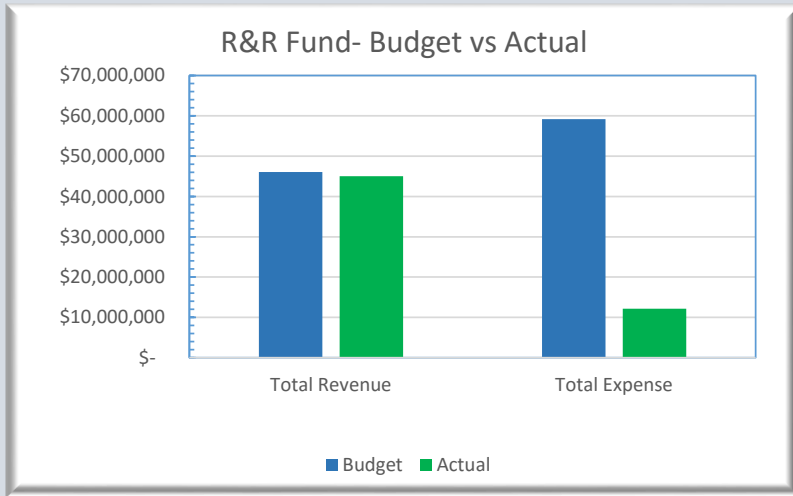
NON-OPERATING EXPENSE	BUDGET	ACTUAL	% SPENT
Capital Equipment	\$ 1,927,300	\$ 1,356,797	70.4%
Total Non-Operating Expense	\$ 1,927,300	\$ 1,356,797	70.4%



FY15-16 BCWS Monthly Financial Report - R&R FUND

% of Year Completed: 91.7%

	BUDGET	ACTUAL	% Collected
Beginning Balance	\$ 23,614,404	\$ 23,614,404	100.0%
Revenue FY15-16	\$ 22,417,609	\$ 21,374,719	95.3%
Total Revenue	\$ 46,032,013	\$ 44,989,123	97.7%
Total Expense	\$ 59,147,820	\$ 12,175,574	20.6%



Budget Report for month of: May-16

R&R Beginning Balance	07/01/15
	\$ 23,614,404
R&R Current Balance	05/31/16
	\$ 44,989,123

REVENUE	BUDGET	ACTUAL	% COLLECTED
Trans fr Oper for Debt/Proj	\$ 18,567,609	\$ 16,117,300	86.8%
Trans Imp Fees fr Op Bud	\$ 3,850,000	\$ 5,257,419	136.6%
	\$ -		
Total Revenue	\$ 46,032,013	\$ 21,374,719	46.4%

EXPENSE	BUDGET	ACTUAL	% SPENT
Project Expense	\$ 39,112,571	\$ 1,022,927	2.6%
Debt Principal	\$ 13,040,720	\$ 10,025,580	76.9%
Debt Interest	\$ 6,994,529	\$ 1,127,067	16.1%
Total Expense	\$ 59,147,820	\$ 12,175,574	20.6%

**2014 bond proceeds are specifically for BCSW's portion of the Lake Moultrie water plant expansion.