



# BCWS Op Cash Flows Statement-Aug 2015

**% of Fiscal Year Completed: 16.7%**

## PRIOR YEAR

## CURRENT YEAR

ALL FUNDS	PRIOR YEAR				CURRENT YEAR			
	Budget 14-15	Aug-14	% Collected	% Var	Budget 15-16	Aug-15	% Collected	% Var
<b>REVENUES:</b>								
Rate, Service, User Fees & Charges	41,968,000	5,819,816	13.9%		45,007,952	6,317,216	14.0%	
Impact Fees	4,135,000	593,366	14.3%		3,850,000	896,380	23.3%	
Connection Fees	1,575,000	361,159	22.9%		2,300,000	409,469	17.8%	
Salvage & Tipping Fees	2,193,500	356,073	16.2%		3,562,673	468,216	13.1%	
Other Revenues	3,263,461	180,092	5.5%		963,760	221,184	23.0%	
<b>NON-OPERATING REVENUES:</b>								
Interest Income	28,500	5,825	20.4%		25,500	4,453	17.5%	
Gain(Loss) on Sale of Assets	679,000	2,000	0.3%		214,475	-	0.0%	
<b>TOTAL REVENUES</b>	<b>53,842,461</b>	<b>7,318,331</b>	<b>13.6%</b>	<b>-3.1%</b>	<b>55,924,360</b>	<b>8,316,918</b>	<b>14.9%</b>	<b>-1.8%</b>
(Transfer to R&R)	(19,520,695)	(3,157,650)	16.2%		(22,417,609)	(3,702,098)	16.5%	
<b>TOTAL AVAILABLE REVENUE</b>	<b>34,321,766</b>	<b>4,160,681</b>	<b>12.1%</b>	<b>-4.5%</b>	<b>33,506,751</b>	<b>4,614,820</b>	<b>13.8%</b>	<b>-2.9%</b>
	Note: \$19.52MM includes Debt Service of \$15.4MM+				Note: \$22.4MM includes Debt Service of \$15.4MM+			
<b>EXPENDITURES:</b>	<b>Budget 14-15</b>	<b>Aug-14</b>	<b>% Spent</b>	<b>% Var</b>	<b>Budget 15-16</b>	<b>Aug-15</b>	<b>% Spent</b>	<b>% Var</b>
Personnel Costs	14,178,061	2,229,638	15.7%		14,916,274	1,929,364	12.9%	
Contractual Services	2,349,456	224,417	9.6%		2,514,154	227,576	9.1%	
Maint & Repairs	5,472,320	621,509	11.4%		5,595,639	575,150	10.3%	
Utilities	3,878,551	364,744	9.4%		3,967,718	452,027	11.4%	
Office Expenses	2,008,260	295,808	14.7%		2,182,802	420,346	19.3%	
Insurance	424,974	65,543	15.4%		465,000	49,582	10.7%	
Other Expenses	1,354,844	31,258	2.3%		1,937,863	33,365	1.7%	
<b>TOTAL OPERATING EXPENSE</b>	<b>29,666,466</b>	<b>3,832,917</b>	<b>12.9%</b>	<b>3.7%</b>	<b>31,579,450</b>	<b>3,687,410</b>	<b>11.7%</b>	<b>5.0%</b>
	Operating Expense v. Revenues Variance----->>>				Operating Expense v. Revenues Variance----->>>			
				-0.8%				2.1%
Cap Equipment	4,655,300	-	0.0%		1,927,300	96,631	5.0%	
<b>TOTAL OP &amp; NON-OP EXPENSE</b>	<b>34,321,766</b>	<b>3,832,917</b>	<b>11.2%</b>	<b>5.5%</b>	<b>33,506,750</b>	<b>3,784,041</b>	<b>11.3%</b>	<b>5.4%</b>
	TOTAL Expense v. Revenues Variance----->>>				TOTAL Expense v. Revenues Variance----->>>			
				1.0%				2.5%

## FY15-16 BCWS Monthly Financial Report - WATER FUND

**% of Year Completed: 16.7%**

	BUDGET	ACTUAL	% USED
Operating Revenue	\$ 12,063,955	\$ 2,136,177	17.7%
Non-Operating Revenue	\$ 9,175	\$ -	0.0%
(Transfer to R&R)	\$ (6,174,999)	\$ (1,052,092)	17.0%
<b>Total Revenue</b>	<b>\$ 5,898,131</b>	<b>\$ 1,084,085</b>	<b>18.4%</b>
Operating Expense	\$ 7,620,505	\$ 999,364	13.1%
Non-Operating Expense	\$ 780,710	\$ -	0.0%
<b>Total Expense</b>	<b>\$ 8,401,215</b>	<b>\$ 999,364</b>	<b>11.9%</b>

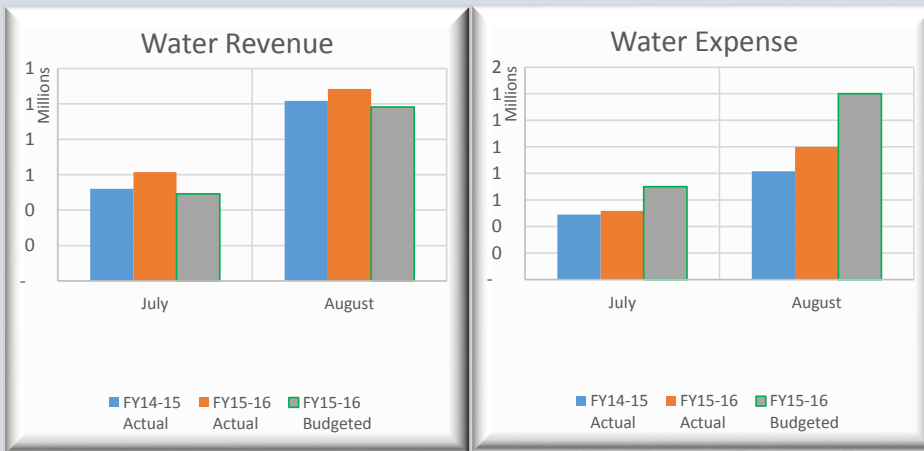
**Budget Report for month of: Aug-15**

OPERATING REVENUE	BUDGET	ACTUAL	% COLLECTED
Rate & Serv Charges, User Fees	\$ 9,478,955	\$ 1,658,886	17.5%
Impact Fees	\$ 1,350,000	\$ 247,925	18.4%
Connection Fees	\$ 1,050,000	\$ 192,244	18.3%
Other Revenues	\$ 185,000	\$ 37,121	20.1%
<b>Total Operating Revenue</b>	<b>\$ 12,063,955</b>	<b>\$ 2,136,177</b>	<b>17.7%</b>

NON-OPERATING REVENUE	BUDGET	ACTUAL	% COLLECTED
Interest Income	\$ -	\$ -	
Gain(Loss) on Sale of Assets	\$ 9,175	\$ -	0.0%
<b>Total Non-Operating Revenue</b>	<b>\$ 9,175</b>	<b>\$ -</b>	<b>0.0%</b>

OPERATING EXPENSE	BUDGET	ACTUAL	% SPENT
Personnel	\$ 3,372,152	\$ 415,525	12.3%
Contractual Services	\$ 508,401	\$ 29,042	5.7%
Maintenance & Repairs	\$ 680,610	\$ 69,086	10.2%
Utilities	\$ 1,670,798	\$ 248,824	14.9%
Office Expenses	\$ 898,493	\$ 215,591	24.0%
Insurance	\$ 135,000	\$ 14,874	11.0%
Other Expenses	\$ 355,051	\$ 6,421	1.8%
<b>Total Operating Expense</b>	<b>\$ 7,620,505</b>	<b>\$ 999,364</b>	<b>13.1%</b>

NON-OPERATING EXPENSE	BUDGET	ACTUAL	% SPENT
Capital Equipment	\$ 780,710	\$ -	0.0%
<b>Total Non-Operating Expense</b>	<b>\$ 780,710</b>	<b>\$ -</b>	<b>0.0%</b>



## FY15-16 BCWS Monthly Financial Report - SEWER FUND

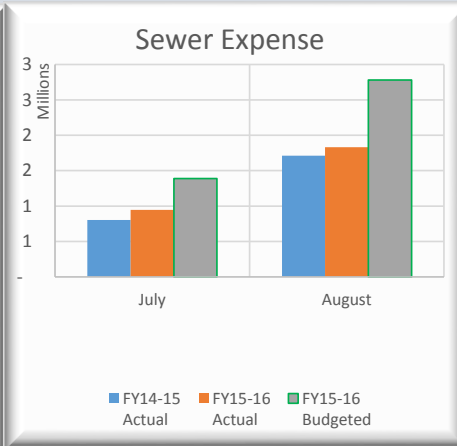
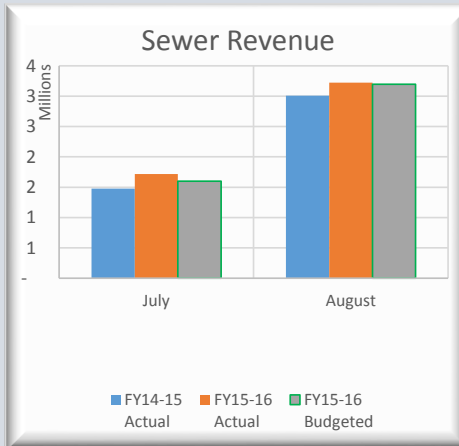
**% of Year Completed: 16.7%**

	BUDGET	ACTUAL	% USED
Operating Revenue	\$ 31,990,097	\$ 5,616,383	17.6%
Non-Operating Revenue	\$ 121,800	\$ 4,414	3.6%
(Transfer to R&R)	\$ (12,925,288)	\$ (2,386,003)	18.5%
<b>Total Revenue</b>	<b>\$ 19,186,609</b>	<b>\$ 3,234,794</b>	<b>16.9%</b>
Operating Expense	\$ 15,980,584	\$ 1,799,762	11.3%
Non-Operating Expense	\$ 702,940	\$ 33,035	4.7%
<b>Total Expense</b>	<b>\$ 16,683,524</b>	<b>\$ 1,832,797</b>	<b>11.0%</b>

**Budget Report for month of: Aug-15**

OPERATING REVENUE	BUDGET	ACTUAL	% COLLECTED
Rate & Serv Charges, User Fees	\$ 27,713,597	\$ 4,586,203	16.5%
Impact Fees	\$ 2,500,000	\$ 648,455	25.9%
Connection Fees	\$ 1,250,000	\$ 217,225	17.4%
Other Revenues	\$ 526,500	\$ 164,501	31.2%
<b>Total Operating Revenue</b>	<b>\$ 31,990,097</b>	<b>\$ 5,616,383</b>	<b>17.6%</b>

NON-OPERATING REVENUE	BUDGET	ACTUAL	% COLLECTED
Interest Income	\$ 25,000	\$ 4,414	17.7%
Gain(Loss) on Sale of Assets	\$ 96,800	\$ -	0.0%
<b>Total Non-Operating Revenue</b>	<b>\$ 121,800</b>	<b>\$ 4,414</b>	<b>3.6%</b>



OPERATING EXPENSE	BUDGET	ACTUAL	% SPENT
Personnel	\$ 7,236,071	\$ 964,759	13.3%
Contractual Services	\$ 1,495,491	\$ 125,059	8.4%
Maintenance & Repairs	\$ 2,882,321	\$ 310,304	10.8%
Utilities	\$ 2,108,520	\$ 198,219	9.4%
Office Expenses	\$ 1,037,275	\$ 162,289	15.6%
Insurance	\$ 195,000	\$ 19,833	10.2%
Other Expenses	\$ 1,025,906	\$ 19,300	1.9%
<b>Total Operating Expense</b>	<b>\$ 15,980,584</b>	<b>\$ 1,799,762</b>	<b>11.3%</b>

NON-OPERATING EXPENSE	BUDGET	ACTUAL	% SPENT
Capital Equipment	\$ 702,940	\$ 33,035	4.7%
<b>Total Non-Operating Expense</b>	<b>\$ 702,940</b>	<b>\$ 33,035</b>	<b>4.7%</b>

## FY15-16 BCWS Monthly Financial Report - WATER & SEWER FUND

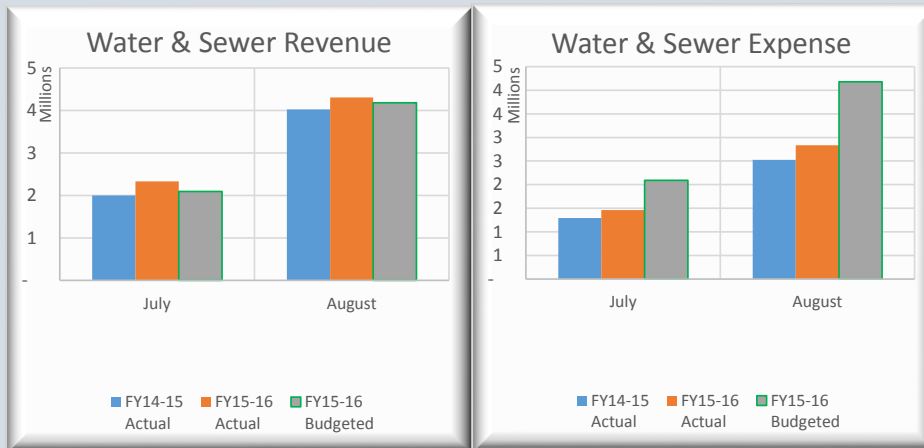
**% of Year Completed: 16.7%**

	BUDGET	ACTUAL	% USED
Operating Revenue	\$ 44,054,052	\$ 7,752,560	17.6%
Non-Operating Revenue	\$ 130,975	\$ 4,414	3.4%
(Transfer to R&R)	\$ (19,100,287)	\$ (3,438,095)	18.0%
<b>Total Revenue</b>	<b>\$ 25,084,740</b>	<b>\$ 4,318,879</b>	<b>17.2%</b>
Operating Expense	\$ 23,601,089	\$ 2,799,126	11.9%
Non-Operating Expense	\$ 1,483,650	\$ 33,035	2.2%
<b>Total Expense</b>	<b>\$ 25,084,739</b>	<b>\$ 2,832,161</b>	<b>11.3%</b>

**Budget Report for month of: Aug-15**

OPERATING REVENUE	BUDGET	ACTUAL	% COLLECTED
Rate & Serv Charges, User Fees	\$ 37,192,552	\$ 6,245,089	16.8%
Impact Fees	\$ 3,850,000	\$ 896,380	23.3%
Connection Fees	\$ 2,300,000	\$ 409,469	17.8%
Other Revenues	\$ 711,500	\$ 201,622	28.3%
<b>Total Operating Revenue</b>	<b>\$ 44,054,052</b>	<b>\$ 7,752,560</b>	<b>17.6%</b>

NON-OPERATING REVENUE	BUDGET	ACTUAL	% COLLECTED
Interest Income	\$ 25,000	\$ 4,414	17.7%
Gain(Loss) on Sale of Assets	\$ 105,975	\$ -	0.0%
<b>Total Non-Operating Revenue</b>	<b>\$ 130,975</b>	<b>\$ 4,414</b>	<b>3.4%</b>



OPERATING EXPENSE	BUDGET	ACTUAL	% SPENT
Personnel	\$ 10,608,223	\$ 1,380,284	13.0%
Contractual Services	\$ 2,003,892	\$ 154,101	7.7%
Maintenance & Repairs	\$ 3,562,931	\$ 379,389	10.6%
Utilities	\$ 3,779,318	\$ 447,043	11.8%
Office Expenses	\$ 1,935,768	\$ 377,880	19.5%
Insurance	\$ 330,000	\$ 34,707	10.5%
Other Expenses	\$ 1,380,957	\$ 25,721	1.9%
<b>Total Operating Expense</b>	<b>\$ 23,601,089</b>	<b>\$ 2,799,126</b>	<b>11.9%</b>

NON-OPERATING EXPENSE	BUDGET	ACTUAL	% SPENT
Capital Equipment	\$ 1,483,650	\$ 33,035	2.2%
<b>Total Non-Operating Expense</b>	<b>\$ 1,483,650</b>	<b>\$ 33,035</b>	<b>2.2%</b>

## FY15-16 BCWS Monthly Financial Report - SOLID WASTE FUND

**% of Year Completed: 16.7%**

	BUDGET	ACTUAL	% USED
Operating Revenue	\$ 11,630,333	\$ 559,906	4.8%
Non-Operating Revenue	\$ 109,000	\$ 39	0.0%
(Transfer to R&R)	\$ (3,317,322)	\$ (552,887)	16.7%
<b>Total Revenue</b>	<b>\$ 8,422,011</b>	<b>\$ 7,058</b>	<b>0.1%</b>
Operating Expense	\$ 7,978,361	\$ 888,284	11.1%
Non-Operating Expense	\$ 443,650	\$ 63,596	14.3%
<b>Total Expense</b>	<b>\$ 8,422,011</b>	<b>\$ 951,880</b>	<b>11.3%</b>

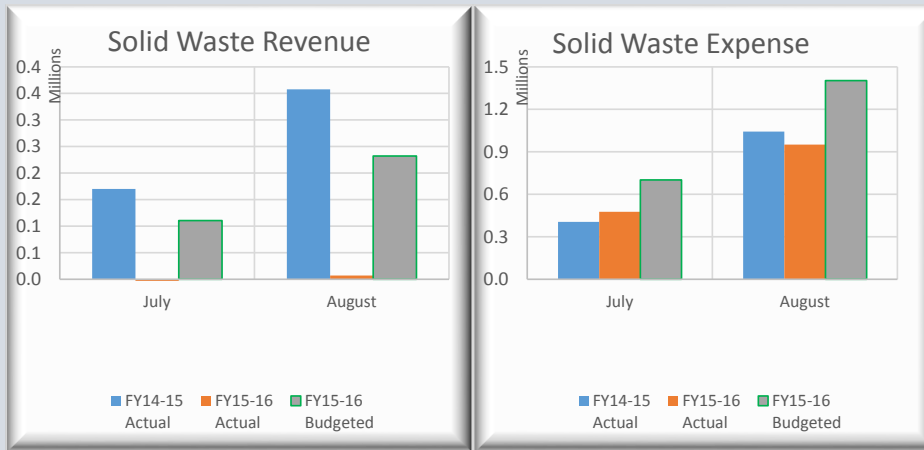
**Budget Report for month of: Aug-15**

OPERATING REVENUE	BUDGET	ACTUAL	% COLLECTED
Rate & Serv Charges, User Fees	\$ 7,815,400	\$ 72,128	0.9%
Salvage Revenue	\$ 259,500	\$ 22,472	8.7%
Tipping Fees	\$ 3,303,173	\$ 445,744	13.5%
Other Revenues	\$ 252,260	\$ 19,562	7.8%
<b>Total Operating Revenue</b>	<b>\$ 11,630,333</b>	<b>\$ 559,906</b>	<b>4.8%</b>

NON-OPERATING REVENUE	BUDGET	ACTUAL	% COLLECTED
Interest Income	\$ 500	\$ 39	7.8%
Gain(Loss) on Sale of Assets	\$ 108,500	\$ -	0.0%
<b>Total Non-Operating Revenue</b>	<b>\$ 109,000</b>	<b>\$ 39</b>	<b>0.0%</b>

OPERATING EXPENSE	BUDGET	ACTUAL	% SPENT
Personnel	\$ 4,308,051	\$ 549,080	12.7%
Contractual Services	\$ 510,262	\$ 73,476	14.4%
Maintenance & Repairs	\$ 2,032,708	\$ 195,761	9.6%
Utilities	\$ 188,400	\$ 4,984	2.6%
Office Expenses	\$ 247,034	\$ 42,466	17.2%
Insurance	\$ 135,000	\$ 14,874	11.0%
Other Expenses	\$ 556,906	\$ 7,644	1.4%
<b>Total Operating Expense</b>	<b>\$ 7,978,361</b>	<b>\$ 888,284</b>	<b>11.1%</b>

NON-OPERATING EXPENSE	BUDGET	ACTUAL	% SPENT
Capital Equipment	\$ 443,650	\$ 63,596	14.3%
<b>Total Non-Operating Expense</b>	<b>\$ 443,650</b>	<b>\$ 63,596</b>	<b>14.3%</b>



## FY15-16 BCWS Monthly Financial Report - ALL FUNDS

**% of Year Completed: 16.7%**

	BUDGET	ACTUAL	% USED
Operating Revenue	\$ 55,684,385	\$ 8,312,466	14.9%
Non-Operating Revenue	\$ 239,975	\$ 4,453	1.9%
(Transfer to R&R)	\$ (22,417,609)	\$ (3,990,982)	17.8%
<b>Total Revenue</b>	<b>\$ 33,506,751</b>	<b>\$ 4,325,937</b>	<b>12.9%</b>
Operating Expense	\$ 31,579,450	\$ 3,687,410	11.7%
Non-Operating Expense	\$ 1,927,300	\$ 96,631	5.0%
<b>Total Expense</b>	<b>\$ 33,506,750</b>	<b>\$ 3,784,041</b>	<b>11.3%</b>

**Budget Report for month of: Aug-15**

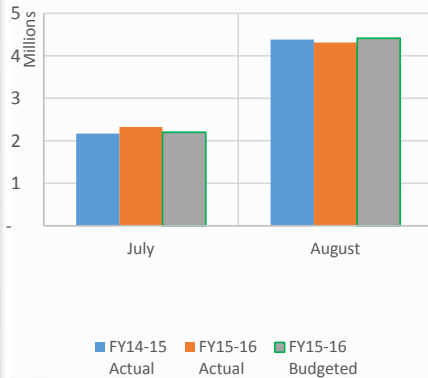
OPERATING REVENUE	BUDGET	ACTUAL	% COLLECTED
Rate & Service Charges	\$ 45,007,952	\$ 6,317,216	14.0%
Impact Fees	\$ 3,850,000	\$ 896,380	23.3%
Connection Fees	\$ 2,300,000	\$ 409,469	17.8%
Salvage Revenue	\$ 259,500	\$ 22,472	8.7%
Tipping Fees	\$ 3,303,173	\$ 445,744	13.5%
Other Revenues	\$ 963,760	\$ 221,184	23.0%
<b>Total Operating Revenue</b>	<b>\$ 55,684,385</b>	<b>\$ 8,312,466</b>	<b>14.9%</b>

NON-OPERATING REVENUE	BUDGET	ACTUAL	% COLLECTED
Interest Income	\$ 25,500	\$ 4,453	17.5%
Gain(Loss) on Sale of Assets	\$ 214,475	\$ -	0.0%
<b>Total Non-Operating Revenue</b>	<b>\$ 239,975</b>	<b>\$ 4,453</b>	<b>1.9%</b>

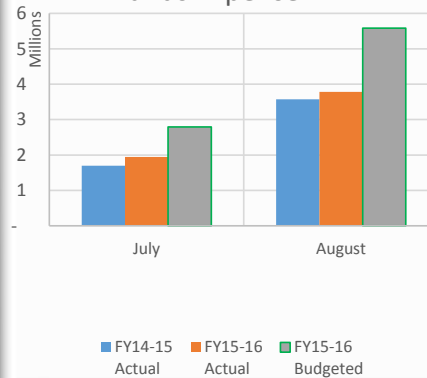
OPERATING EXPENSE	BUDGET	ACTUAL	% SPENT
Personnel	\$ 14,916,274	\$ 1,929,364	12.9%
Contractual Services	\$ 2,514,154	\$ 227,576	9.1%
Maintenance & Repairs	\$ 5,595,639	\$ 575,150	10.3%
Utilities	\$ 3,967,718	\$ 452,027	11.4%
Office Expenses	\$ 2,182,802	\$ 420,346	19.3%
Insurance	\$ 465,000	\$ 49,582	10.7%
Other Expenses	\$ 1,937,863	\$ 33,365	1.7%
<b>Total Operating Expense</b>	<b>\$ 31,579,450</b>	<b>\$ 3,687,410</b>	<b>11.7%</b>

NON-OPERATING EXPENSE	BUDGET	ACTUAL	% SPENT
Capital Equipment	\$ 1,927,300	\$ 96,631	5.0%
<b>Total Non-Operating Expense</b>	<b>\$ 1,927,300</b>	<b>\$ 96,631</b>	<b>5.0%</b>

**All Funds Revenue**



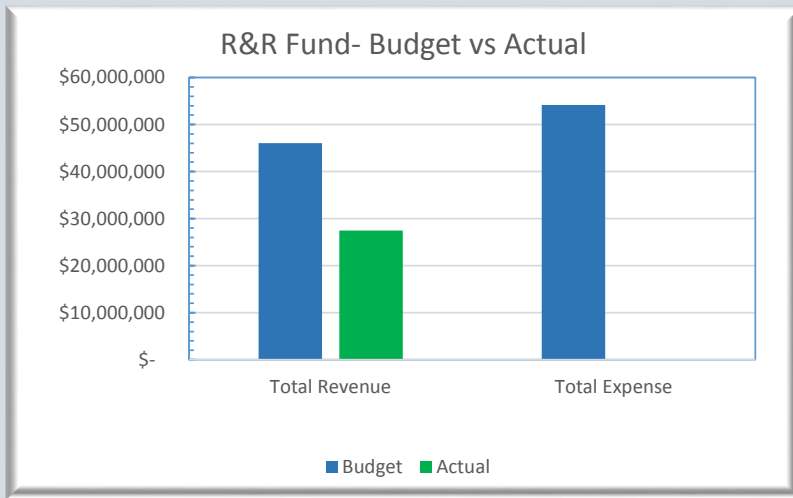
**All Funds Expense**



## FY15-16 BCWS Monthly Financial Report - R&R FUND

**% of Year Completed: 16.7%**

	BUDGET	ACTUAL	% Collected
Beginning Balance	\$ 23,614,404	\$ 23,614,404	100.0%
Revenue FY15-16	\$ 22,417,609	\$ 3,866,120	17.2%
Total Revenue	\$ 46,032,013	\$ 27,480,524	59.7%
Total Expense	\$ 54,137,100	\$ 71,359	0.1%



**Budget Report for month of: Aug-15**

<b>R&amp;R Beginning Balance</b>	<b>07/01/15</b>
	\$ 23,614,404
<b>R&amp;R Current Balance</b>	<b>08/31/15</b>
	\$ 27,480,524

REVENUE	BUDGET	ACTUAL	% COLLECTED
Trans fr Oper for Debt/Proj	\$ 18,567,609	\$ 2,969,739	16.0%
Trans Imp Fees fr Op Bud	\$ 3,850,000	\$ 896,380	23.3%
	\$ -		
<b>Total Revenue</b>	<b>\$ 46,032,013</b>	<b>\$ 3,866,120</b>	<b>8.4%</b>

EXPENSE	BUDGET	ACTUAL	% SPENT
Project Expense	\$ 39,112,571	\$ 65,589	0.2%
Debt Principal	\$ 8,030,000	\$ 5,770	0.1%
Debt Interest	\$ 6,994,529	\$ -	0.0%
<b>Total Expense</b>	<b>\$ 54,137,100</b>	<b>\$ 71,359</b>	<b>0.1%</b>

\*\*2014 bond proceeds are specifically for BCSW's portion of the Lake Moultrie water plant expansion.