

**BCWS Op Cash Flows Statement-Mar 2015**

**% of Fiscal Year Completed: 75.0%**

WATER FUND	PRIOR YEAR			
	Budget 13-14	Mar-14	% Collected	% Var
<b>REVENUES:</b>				
Rate & Service Charges	9,206,590	6,265,979	<b>68.1%</b>	
Impact Fees	1,012,500	1,373,181	<b>135.6%</b>	
Connection Fees	630,000	622,471	<b>98.8%</b>	
Other Revenues	118,800	147,904	<b>124.5%</b>	
<b>NON-OPERATING REVENUES:</b>				
Gain(Loss) on Sale of Assets	35,225	18,075	<b>51.3%</b>	
<b>TOTAL REVENUES</b>	<b>11,003,115</b>	<b>8,427,610</b>	<b>76.6%</b>	<b>1.6%</b>
<b>TOTAL AVAILABLE REVENUE</b>	<b>5,374,167</b>	<b>3,592,093</b>	<b>66.8%</b>	<b>-8.2%</b>
<i>(After R&amp;R Transfers)</i>				

EXPENDITURES:	PRIOR YEAR			
	Budget 13-14	Mar-14	% Spent	% Var
Personnel Costs	2,663,255	1,768,226	<b>66.4%</b>	
Contractual Services	407,181	244,774	<b>60.1%</b>	
Maint & Repairs	444,484	256,798	<b>57.8%</b>	
Utilities	1,396,445	1,029,078	<b>73.7%</b>	
Office Expenses	672,208	580,631	<b>86.4%</b>	
Insurance	120,000	95,895	<b>79.9%</b>	
Other Expenses	285,835	70,805	<b>24.8%</b>	
<b>TOTAL OPERATING EXPENSE</b>	<b>5,989,408</b>	<b>4,046,207</b>	<b>67.6%</b>	<b>7.4%</b>
<i>Operating Expense v. Revenues Variance-----&gt;&gt;&gt; 9.0%</i>				
Capital Equipment	1,045,520	1,010,678	<b>96.7%</b>	
<b>TOTAL OP &amp; NON-OP EXPENSE</b>	<b>7,034,928</b>	<b>5,056,885</b>	<b>71.9%</b>	<b>3.1%</b>
<i>TOTAL Expense v. Revenues Variance-----&gt;&gt;&gt; 4.7%</i>				

CURRENT YEAR			
Budget 14-15	Mar-15	% Collected	% Var
8,668,608	6,488,154	<b>74.8%</b>	
1,485,000	1,019,316	<b>68.6%</b>	
735,000	885,822	<b>120.5%</b>	
145,500	148,580	<b>102.1%</b>	
25,950	-	<b>0.0%</b>	
<b>11,060,058</b>	<b>8,541,872</b>	<b>77.2%</b>	<b>2.2%</b>
<b>5,364,156</b>	<b>4,364,375</b>	<b>81.4%</b>	<b>6.4%</b>

CURRENT YEAR			
Budget 14-15	Mar-15	% Spent	% Var
2,878,287	1,889,357	<b>65.6%</b>	
446,222	311,087	<b>69.7%</b>	
547,849	353,170	<b>64.5%</b>	
1,891,551	1,058,279	<b>55.9%</b>	
815,017	697,413	<b>85.6%</b>	
127,492	96,985	<b>76.1%</b>	
314,868	51,584	<b>16.4%</b>	
<b>7,021,286</b>	<b>4,457,874</b>	<b>63.5%</b>	<b>11.5%</b>
<i>Operating Expense v. Revenues Variance-----&gt;&gt;&gt; 17.9%</i>			
522,000	93,045	<b>17.8%</b>	
<b>7,543,286</b>	<b>4,550,918</b>	<b>60.3%</b>	<b>14.7%</b>
<i>TOTAL Expense v. Revenues Variance-----&gt;&gt;&gt; 21.0%</i>			

WATER & SEWER FUND	PRIOR YEAR			
	Budget 13-14	Mar-14	% Collected	% Var
<b>REVENUES:</b>				
Rate & Service Charges	34,331,262	25,325,814	<b>73.8%</b>	
Impact Fees	3,262,500	4,086,392	<b>125.3%</b>	
Connection Fees	1,470,000	1,529,746	<b>104.1%</b>	
Other Revenues	770,889	995,674	<b>129.2%</b>	
<b>NON-OPERATING REVENUES:</b>				
Interest Income	100,000	18,415	<b>18.4%</b>	
Gain(Loss) on Sale of Assets	97,375	42,810	<b>44.0%</b>	
<b>TOTAL REVENUES</b>	<b>40,032,026</b>	<b>31,998,851</b>	<b>79.9%</b>	<b>4.9%</b>
<b>TOTAL AVAILABLE REVENUE</b>	<b>21,542,954</b>	<b>16,492,530</b>	<b>76.6%</b>	<b>1.6%</b>
<i>(After R&amp;R Transfers)</i>				

EXPENDITURES:	PRIOR YEAR			
	Budget 13-14	Mar-14	% Spent	% Var
Personnel Costs	9,445,795	6,683,071	<b>70.8%</b>	
Contractual Services	1,628,129	1,012,143	<b>62.2%</b>	
Maint & Repairs	3,166,119	2,131,568	<b>67.3%</b>	
Utilities	3,116,840	2,195,687	<b>70.4%</b>	
Office Expenses	1,528,549	1,169,152	<b>76.5%</b>	
Insurance	280,000	223,755	<b>79.9%</b>	
Other Expenses	747,403	217,279	<b>29.1%</b>	
<b>TOTAL OPERATING EXPENSE</b>	<b>19,912,835</b>	<b>13,632,655</b>	<b>68.5%</b>	<b>6.5%</b>
<i>Operating Expense v. Revenues Variance-----&gt;&gt;&gt; 11.5%</i>				
Capital Equipment	1,630,120	1,533,808	<b>94.1%</b>	
<b>TOTAL OP &amp; NON-OP EXPENSE</b>	<b>21,542,955</b>	<b>15,166,463</b>	<b>70.4%</b>	<b>4.6%</b>
<i>TOTAL Expense v. Revenues Variance-----&gt;&gt;&gt; 9.5%</i>				

CURRENT YEAR			
Budget 14-15	Mar-15	% Collected	% Var
34,215,000	26,347,950	<b>77.0%</b>	
4,135,000	2,904,922	<b>70.3%</b>	
1,575,000	2,051,222	<b>130.2%</b>	
685,500	562,923	<b>82.1%</b>	
25,000	19,907	<b>79.6%</b>	
108,550	(1,186)	<b>-1.1%</b>	
<b>40,744,050</b>	<b>31,885,737</b>	<b>78.3%</b>	<b>3.3%</b>
<b>22,734,284</b>	<b>18,574,736</b>	<b>81.7%</b>	<b>6.7%</b>

CURRENT YEAR			
Budget 14-15	Mar-15	% Spent	% Var
9,829,447	6,662,063	<b>67.8%</b>	
1,838,904	1,199,299	<b>65.2%</b>	
3,365,738	2,215,349	<b>65.8%</b>	
3,684,551	2,255,802	<b>61.2%</b>	
1,822,528	1,329,601	<b>73.0%</b>	
297,482	226,298	<b>76.1%</b>	
803,334	199,036	<b>24.8%</b>	
<b>21,641,984</b>	<b>14,087,447</b>	<b>65.1%</b>	<b>9.9%</b>
<i>Operating Expense v. Revenues Variance-----&gt;&gt;&gt; 13.2%</i>			
1,092,300	475,931	<b>43.6%</b>	
<b>22,734,284</b>	<b>14,563,378</b>	<b>64.1%</b>	<b>10.9%</b>
<i>TOTAL Expense v. Revenues Variance-----&gt;&gt;&gt; 17.6%</i>			

*Note-The bulk of Solid Waste Revenues are collected from Dec-Feb*

SOLID WASTE	PRIOR YEAR			
	Budget 13-14	Mar-14	% Collected	% Var
<b>REVENUES:</b>				
Landfill User Fee Revenue	7,414,400	7,552,195	<b>101.9%</b>	
Salvage Revenue	232,200	174,508	<b>75.2%</b>	
Tipping Fees	1,596,000	1,592,723	<b>99.8%</b>	
Total Other Revenues	739,200	240,240	<b>32.5%</b>	
<b>NON-OPERATING REVENUES:</b>				
Interest Income	30,000	2,538	<b>8.5%</b>	
Gain(Loss) on Sale of Assets	351,255	294,757	<b>83.9%</b>	
<b>TOTAL REVENUES</b>	<b>10,363,055</b>	<b>9,856,961</b>	<b>95.1%</b>	<b>-2.3%</b>
<b>TOTAL AVAILABLE REVENUE</b>	<b>8,852,126</b>	<b>8,723,762</b>	<b>98.5%</b>	<b>1.1%</b>
<i>(After R&amp;R Transfers)</i>				

EXPENDITURES:	PRIOR YEAR			
	Budget 13-14	Mar-14	% Spent	% Var
Personnel Costs	4,134,296	3,007,849	<b>72.8%</b>	
Contractual Services	456,991	419,674	<b>91.8%</b>	
Maint & Repairs	1,790,295	1,311,342	<b>73.2%</b>	
Utilities	194,000	74,868	<b>38.6%</b>	
Office Expenses	169,964	107,111	<b>63.0%</b>	
Insurance	120,000	95,895	<b>79.9%</b>	
Other Expenses	523,881	76,733	<b>14.6%</b>	
<b>TOTAL OPERATING EXPENSE</b>	<b>7,389,427</b>	<b>5,093,472</b>	<b>68.9%</b>	<b>6.1%</b>
<i>Operating Expense v. Revenues Variance-----&gt;&gt;&gt; 3.7%</i>				
Capital Equipment	1,462,700	1,227,294	<b>83.9%</b>	
<b>TOTAL OP &amp; NON-OP EXPENSE</b>	<b>8,852,127</b>	<b>6,320,766</b>	<b>71.4%</b>	<b>3.6%</b>
<i>TOTAL Expense v. Revenues Variance-----&gt;&gt;&gt; 1.3%</i>				

CURRENT YEAR			
Budget 14-15	Mar-15	% Collected	% Var
7,753,000	7,193,639	<b>92.8%</b>	
149,000	170,493	<b>114.4%</b>	
2,044,500	1,669,723	<b>81.7%</b>	
2,577,961	595,871	<b>23.1%</b>	
3,500	393	<b>11.2%</b>	
570,450	526,112	<b>92.2%</b>	
<b>13,098,411</b>	<b>10,156,231</b>	<b>77.5%</b>	<b>-19.9%</b>
<b>11,587,482</b>	<b>9,023,032</b>	<b>77.9%</b>	<b>-19.6%</b>

CURRENT YEAR			
Budget 14-15	Mar-15	% Spent	% Var
4,348,614	2,971,827	<b>68.3%</b>	
510,552	465,925	<b>91.3%</b>	
2,106,582	1,345,295	<b>63.9%</b>	
194,000	72,379	<b>37.3%</b>	
185,732	149,115	<b>80.3%</b>	
127,492	96,985	<b>76.1%</b>	
551,510	79,438	<b>14.4%</b>	
<b>8,024,482</b>	<b>5,180,965</b>	<b>64.6%</b>	<b>10.4%</b>
<i>Operating Expense v. Revenues Variance-----&gt;&gt;&gt; -9.1%</i>			
3,563,000	2,575,381	<b>72.3%</b>	
<b>11,587,482</b>	<b>7,756,346</b>	<b>66.9%</b>	<b>8.1%</b>
<i>TOTAL Expense v. Revenues Variance-----&gt;&gt;&gt; -11.5%</i>			

SEWER FUND	PRIOR YEAR			
	Budget 13-14	Mar-14	% Collected	% Var
<b>REVENUES:</b>				
Rate & Service Charges	25,124,672	19,059,835	<b>75.9%</b>	
Impact Fees	2,250,000	2,713,211	<b>120.6%</b>	
Connection Fees	840,000	907,275	<b>108.0%</b>	
Other Revenues	652,089	847,770	<b>130.0%</b>	
<b>NON-OPERATING REVENUES:</b>				
Interest Income	100,000	18,415	<b>18.4%</b>	
Gain(Loss) on Sale of Assets	62,150	24,735	<b>39.8%</b>	
<b>TOTAL REVENUES</b>	<b>29,028,911</b>	<b>23,571,241</b>	<b>81.2%</b>	<b>6.2%</b>
<b>TOTAL AVAILABLE REVENUE</b>	<b>16,168,787</b>	<b>12,900,437</b>	<b>79.8%</b>	<b>4.8%</b>
<i>(After R&amp;R Transfers)</i>				

EXPENDITURES:	PRIOR YEAR			
	Budget 13-14	Mar-14	% Spent	% Var
Personnel Costs	6,782,540	4,914,845	<b>72.5%</b>	
Contractual Services	1,220,948	767,369	<b>62.9%</b>	
Maint & Repairs	2,721,635	1,874,770	<b>68.9%</b>	
Utilities	1,720,395	1,166,609	<b>67.8%</b>	
Office Expenses	856,341	588,521	<b>68.7%</b>	
Insurance	160,000	127,860	<b>79.9%</b>	
Other Expenses	461,568	146,474	<b>31.7%</b>	
<b>TOTAL OPERATING EXPENSE</b>	<b>13,923,427</b>	<b>9,586,448</b>	<b>68.9%</b>	<b>6.1%</b>
<i>Operating Expense v. Revenues Variance-----&gt;&gt;&gt; 12.3%</i>				
Capital Equipment	584,600	523,130	<b>89.5%</b>	
<b>TOTAL OP &amp; NON-OP EXPENSE</b>	<b>14,508,027</b>	<b>10,109,578</b>	<b>69.7%</b>	<b>5.3%</b>
<i>TOTAL Expense v. Revenues Variance-----&gt;&gt;&gt; 11.5%</i>				

CURRENT YEAR			
Budget 14-15	Mar-15	% Collected	% Var
25,546,392	19,859,796	<b>77.7%</b>	
2,650,000	1,885,606	<b>71.2%</b>	
840,000	1,165,400	<b>138.7%</b>	
540,000	414,343	<b>76.7%</b>	
25,000	19,907	<b>79.6%</b>	
82,600	(1,186)	<b>-1.4%</b>	
<b>29,683,992</b>	<b>23,343,865</b>	<b>78.6%</b>	<b>3.6%</b>
<b>17,370,128</b>	<b>14,210,361</b>	<b>81.8%</b>	<b>6.8%</b>

CURRENT YEAR			
Budget 14-15	Mar-15	% Spent	% Var
6,951,160	4,772,705	<b>68.7%</b>	
1,392,682	888,212	<b>63.8%</b>	
2,817,889	1,862,179	<b>66.1%</b>	
1,793,000	1,197,524	<b>66.8%</b>	
1,007,511	632,188	<b>62.7%</b>	
169,990	129,313	<b>76.1%</b>	
488,466	147,453	<b>30.2%</b>	
<b>14,620,698</b>	<b>9,629,573</b>	<b>65.9%</b>	<b>9.1%</b>
<i>Operating Expense v. Revenues Variance-----&gt;&gt;&gt; 15.9%</i>			
570,300	382,886	<b>67.1%</b>	
<b>15,190,998</b>	<b>10,012,459</b>	<b>65.9%</b>	<b>9.1%</b>
<i>TOTAL Expense v. Revenues Variance-----&gt;&gt;&gt; 15.9%</i>			

# BCWS Op Cash Flows Statement-Mar 2015

**% of Fiscal Year Completed: 75.0%**

## PRIOR YEAR

## CURRENT YEAR

### ALL FUNDS

**Budget 13-14**

**Mar-14**

**%  
Collected**

**% Var**

**Budget 14-15**

**Mar-15**

**%  
Collected**

**% Var**

**REVENUES:**

Rate, Service, User Fees & Charges

41,745,662

32,878,009

**78.8%**

41,968,000

33,541,589

**79.9%**

Impact Fees

3,262,500

4,086,392

**125.3%**

4,135,000

2,904,922

**70.3%**

Connection Fees

1,470,000

1,529,746

**104.1%**

1,575,000

2,051,222

**130.2%**

Salvage & Tipping Fees

1,828,200

1,767,231

**96.7%**

2,193,500

1,840,216

**83.9%**

Other Revenues

1,510,089

1,235,914

**81.8%**

3,263,461

1,158,794

**35.5%**

**NON-OPERATING REVENUES:**

Interest Income

130,000

20,953

**16.1%**

28,500

20,300

**71.2%**

Gain(Loss) on Sale of Assets

448,630

337,567

**75.2%**

679,000

524,926

**77.3%**

**TOTAL REVENUES**

**50,395,081**

**41,855,812**

**83.1%**

**8.1%**

**53,842,461**

**42,041,968**

**78.1%**

**3.1%**

(Transfer to R&R)

(20,000,000)

(16,639,520)

**83.2%**

(19,520,695)

(14,444,200)

**74.0%**

**TOTAL AVAILABLE REVENUE**

**30,395,081**

25,216,292

**83.0%**

**8.0%**

**34,321,766**

27,597,768

**80.4%**

**5.4%**

Note: \$20MM includes Debt Service of \$15MM+

Note: \$19.52MM includes Debt Service of \$15MM+

**EXPENDITURES:**

**Budget 13-14**

**Mar-14**

**% Spent**

**% Var**

**Budget 14-15**

**Mar-15**

**% Spent**

**% Var**

Personnel Costs

13,580,091

9,690,920

**71.4%**

14,178,061

9,633,890

**67.9%**

Contractual Services

2,085,120

1,431,817

**68.7%**

2,349,456

1,665,224

**70.9%**

Maint & Repairs

4,956,414

3,442,910

**69.5%**

5,472,320

3,560,644

**65.1%**

Utilities

3,310,840

2,270,555

**68.6%**

3,878,551

2,328,181

**60.0%**

Office Expenses

1,698,513

1,276,263

**75.1%**

2,008,260

1,478,715

**73.6%**

Insurance

400,000

319,650

**79.9%**

424,974

323,283

**76.1%**

Other Expenses

1,271,284

294,012

**23.1%**

1,354,844

278,474

**20.6%**

**TOTAL OPERATING EXPENSE**

**27,302,262**

**18,726,127**

**68.6%**

**6.4%**

**29,666,466**

**19,268,411**

**65.0%**

**10.0%**

Operating Expense v. Revenues Variance----->>> 14.4%

Operating Expense v. Revenues Variance----->>> 15.5%

Cap Equipment

3,092,820

2,761,102

**89.3%**

4,655,300

3,051,312

**65.5%**

**TOTAL OP & NON-OP EXPENSE**

**30,395,082**

**21,487,229**

**70.7%**

**4.3%**

**34,321,766**

**22,319,724**

**65.0%**

**10.0%**

TOTAL Expense v. Revenues Variance----->>> 12.3%

TOTAL Expense v. Revenues Variance----->>> 15.4%

## FY14-15 BCWS Monthly Financial Report - WATER FUND

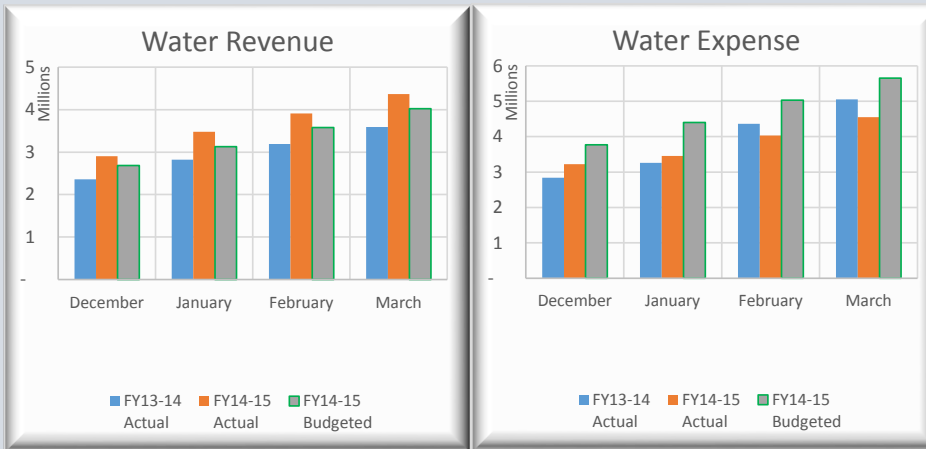
**% of Year Completed: 75.0%**

	BUDGET	ACTUAL	% USED
Operating Revenue	\$ 11,034,108	\$ 8,541,872	77.4%
Non-Operating Revenue	\$ 25,950	\$ -	0.0%
(Transfer to R&R)	\$ (5,695,902)	\$ (4,177,493)	73.3%
<b>Total Revenue</b>	<b>\$ 5,364,156</b>	<b>\$ 4,364,380</b>	<b>81.4%</b>
Operating Expense	\$ 7,021,286	\$ 4,457,874	63.5%
Non-Operating Expense	\$ 522,000	\$ 93,045	17.8%
<b>Total Expense</b>	<b>\$ 7,543,286</b>	<b>\$ 4,550,918</b>	<b>60.3%</b>

**Budget Report for month of: Mar-15**

OPERATING REVENUE	BUDGET	ACTUAL	% COLLECTED
Rate & Serv Charges, User Fees	\$ 8,668,608	\$ 6,488,154	74.8%
Impact Fees	\$ 1,485,000	\$ 1,019,316	68.6%
Connection Fees	\$ 735,000	\$ 885,822	120.5%
Other Revenues	\$ 145,500	\$ 148,580	102.1%
<b>Total Operating Revenue</b>	<b>\$ 11,034,108</b>	<b>\$ 8,541,872</b>	<b>77.4%</b>

NON-OPERATING REVENUE	BUDGET	ACTUAL	% COLLECTED
Interest Income	\$ -	\$ -	
Gain(Loss) on Sale of Assets	\$ 25,950	\$ -	0.0%
<b>Total Non-Operating Revenue</b>	<b>\$ 25,950</b>	<b>\$ -</b>	<b>0.0%</b>



OPERATING EXPENSE	BUDGET	ACTUAL	% SPENT
Personnel	\$ 2,878,287	\$ 1,889,357	65.6%
Contractual Services	\$ 446,222	\$ 311,087	69.7%
Maintenance & Repairs	\$ 547,849	\$ 353,170	64.5%
Utilities	\$ 1,891,551	\$ 1,058,279	55.9%
Office Expenses	\$ 815,017	\$ 697,413	85.6%
Insurance	\$ 127,492	\$ 96,985	76.1%
Other Expenses	\$ 314,868	\$ 51,584	16.4%
<b>Total Operating Expense</b>	<b>\$ 7,021,286</b>	<b>\$ 4,457,874</b>	<b>63.5%</b>

NON-OPERATING EXPENSE	BUDGET	ACTUAL	% SPENT
Capital Equipment	\$ 522,000	\$ 93,045	17.8%
<b>Total Non-Operating Expense</b>	<b>\$ 522,000</b>	<b>\$ 93,045</b>	<b>17.8%</b>

## FY14-15 BCWS Monthly Financial Report - SEWER FUND

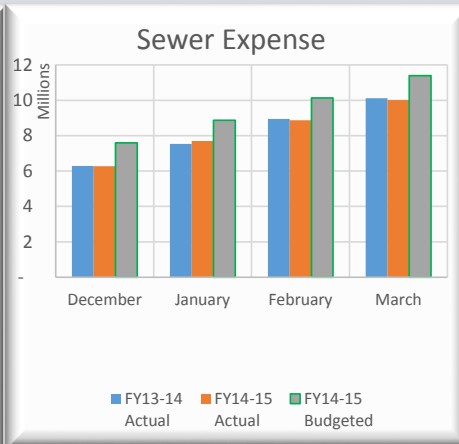
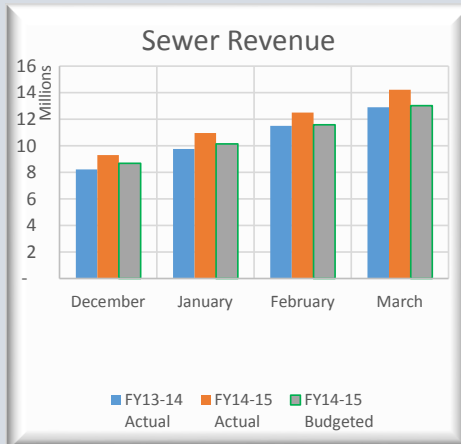
**% of Year Completed: 75.0%**

	BUDGET	ACTUAL	% USED
Operating Revenue	\$ 29,576,392	\$ 23,325,145	78.9%
Non-Operating Revenue	\$ 107,600	\$ 18,720	17.4%
(Transfer to R&R)	\$ (12,313,864)	\$ (9,133,504)	74.2%
<b>Total Revenue</b>	<b>\$ 17,370,128</b>	<b>\$ 14,210,361</b>	<b>81.8%</b>
Operating Expense	\$ 14,620,698	\$ 9,629,573	65.9%
Non-Operating Expense	\$ 570,300	\$ 382,886	67.1%
<b>Total Expense</b>	<b>\$ 15,190,998</b>	<b>\$ 10,012,459</b>	<b>65.9%</b>

**Budget Report for month of: Mar-15**

OPERATING REVENUE	BUDGET	ACTUAL	% COLLECTED
Rate & Serv Charges, User Fees	\$ 25,546,392	\$ 19,859,796	77.7%
Impact Fees	\$ 2,650,000	\$ 1,885,606	71.2%
Connection Fees	\$ 840,000	\$ 1,165,400	138.7%
Other Revenues	\$ 540,000	\$ 414,343	76.7%
<b>Total Operating Revenue</b>	<b>\$ 29,576,392</b>	<b>\$ 23,325,145</b>	<b>78.9%</b>

NON-OPERATING REVENUE	BUDGET	ACTUAL	% COLLECTED
Interest Income	\$ 25,000	\$ 19,907	79.6%
Gain(Loss) on Sale of Assets	\$ 82,600	\$ (1,186)	-1.4%
<b>Total Non-Operating Revenue</b>	<b>\$ 107,600</b>	<b>\$ 18,720</b>	<b>17.4%</b>



OPERATING EXPENSE	BUDGET	ACTUAL	% SPENT
Personnel	\$ 6,951,160	\$ 4,772,705	68.7%
Contractual Services	\$ 1,392,682	\$ 888,212	63.8%
Maintenance & Repairs	\$ 2,817,889	\$ 1,862,179	66.1%
Utilities	\$ 1,793,000	\$ 1,197,524	66.8%
Office Expenses	\$ 1,007,511	\$ 632,188	62.7%
Insurance	\$ 169,990	\$ 129,313	76.1%
Other Expenses	\$ 488,466	\$ 147,453	30.2%
<b>Total Operating Expense</b>	<b>\$ 14,620,698</b>	<b>\$ 9,629,573</b>	<b>65.9%</b>

NON-OPERATING EXPENSE	BUDGET	ACTUAL	% SPENT
Capital Equipment	\$ 570,300	\$ 382,886	67.1%
<b>Total Non-Operating Expense</b>	<b>\$ 570,300</b>	<b>\$ 382,886</b>	<b>67.1%</b>

## FY14-15 BCWS Monthly Financial Report - WATER & SEWER FUND

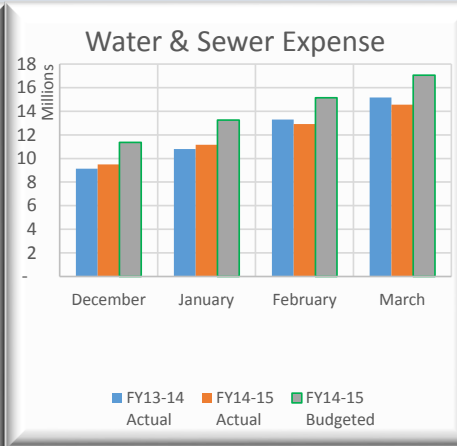
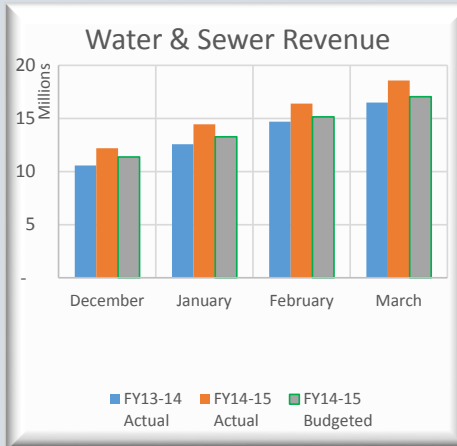
**% of Year Completed: 75.0%**

	BUDGET	ACTUAL	% USED
Operating Revenue	\$ 40,610,500	\$ 31,867,017	78.5%
Non-Operating Revenue	\$ 133,550	\$ 18,720	14.0%
(Transfer to R&R)	\$ (18,009,766)	\$ (13,310,997)	73.9%
<b>Total Revenue</b>	<b>\$ 22,734,284</b>	<b>\$ 18,574,741</b>	<b>81.7%</b>
Operating Expense	\$ 21,641,984	\$ 14,087,447	65.1%
Non-Operating Expense	\$ 1,092,300	\$ 475,931	43.6%
<b>Total Expense</b>	<b>\$ 22,734,284</b>	<b>\$ 14,563,378</b>	<b>64.1%</b>

**Budget Report for month of: Mar-15**

OPERATING REVENUE	BUDGET	ACTUAL	% COLLECTED
Rate & Serv Charges, User Fees	\$ 34,215,000	\$ 26,347,950	77.0%
Impact Fees	\$ 4,135,000	\$ 2,904,922	70.3%
Connection Fees	\$ 1,575,000	\$ 2,051,222	130.2%
Other Revenues	\$ 685,500	\$ 562,923	82.1%
<b>Total Operating Revenue</b>	<b>\$ 40,610,500</b>	<b>\$ 31,867,017</b>	<b>78.5%</b>

NON-OPERATING REVENUE	BUDGET	ACTUAL	% COLLECTED
Interest Income	\$ 25,000	\$ 19,907	79.6%
Gain(Loss) on Sale of Assets	\$ 108,550	\$ (1,186)	-1.1%
<b>Total Non-Operating Revenue</b>	<b>\$ 133,550</b>	<b>\$ 18,720</b>	<b>14.0%</b>



OPERATING EXPENSE	BUDGET	ACTUAL	% SPENT
Personnel	\$ 9,829,447	\$ 6,662,063	67.8%
Contractual Services	\$ 1,838,904	\$ 1,199,299	65.2%
Maintenance & Repairs	\$ 3,365,738	\$ 2,215,349	65.8%
Utilities	\$ 3,684,551	\$ 2,255,802	61.2%
Office Expenses	\$ 1,822,528	\$ 1,329,601	73.0%
Insurance	\$ 297,482	\$ 226,298	76.1%
Other Expenses	\$ 803,334	\$ 199,036	24.8%
<b>Total Operating Expense</b>	<b>\$ 21,641,984</b>	<b>\$ 14,087,447</b>	<b>65.1%</b>

NON-OPERATING EXPENSE	BUDGET	ACTUAL	% SPENT
Capital Equipment	\$ 1,092,300	\$ 475,931	43.6%
<b>Total Non-Operating Expense</b>	<b>\$ 1,092,300</b>	<b>\$ 475,931</b>	<b>43.6%</b>

## FY14-15 BCWS Monthly Financial Report - SOLID WASTE FUND

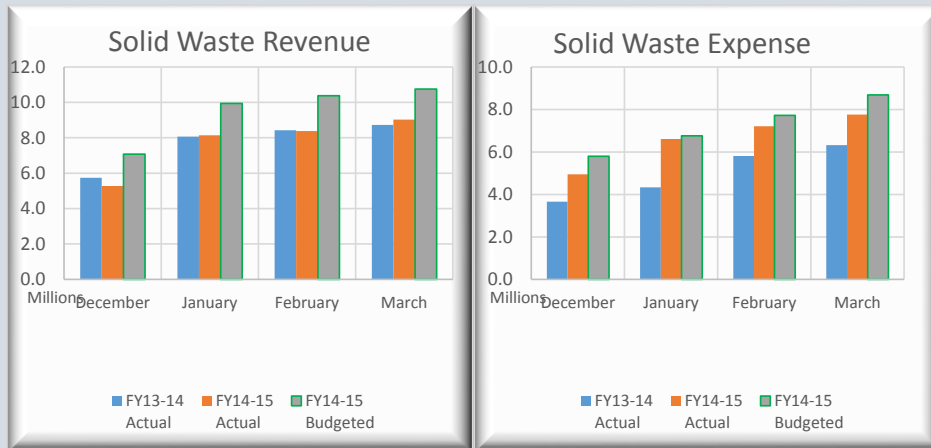
**% of Year Completed: 75.0%**

	BUDGET	ACTUAL	% USED
Operating Revenue	\$ 12,524,461	\$ 9,629,726	76.9%
Non-Operating Revenue	\$ 573,950	\$ 526,505	91.7%
(Transfer to R&R)	\$ (1,510,929)	\$ (1,133,197)	75.0%
<b>Total Revenue</b>	<b>\$ 11,587,482</b>	<b>\$ 9,023,034</b>	<b>77.9%</b>
Operating Expense	\$ 8,024,482	\$ 5,180,965	64.6%
Non-Operating Expense	\$ 3,563,000	\$ 2,575,381	72.3%
<b>Total Expense</b>	<b>\$ 11,587,482</b>	<b>\$ 7,756,346</b>	<b>66.9%</b>

**Budget Report for month of: Mar-15**

OPERATING REVENUE	BUDGET	ACTUAL	% COLLECTED
Rate & Serv Charges, User Fees	\$ 7,753,000	\$ 7,193,639	92.8%
Salvage Revenue	\$ 149,000	\$ 170,493	114.4%
Tipping Fees	\$ 2,044,500	\$ 1,669,723	81.7%
Other Revenues	\$ 2,577,961	\$ 595,871	23.1%
<b>Total Operating Revenue</b>	<b>\$ 12,524,461</b>	<b>\$ 9,629,726</b>	<b>76.9%</b>

NON-OPERATING REVENUE	BUDGET	ACTUAL	% COLLECTED
Interest Income	\$ 3,500	\$ 393	11.2%
Gain(Loss) on Sale of Assets	\$ 570,450	\$ 526,112	92.2%
<b>Total Non-Operating Revenue</b>	<b>\$ 573,950</b>	<b>\$ 526,505</b>	<b>91.7%</b>



OPERATING EXPENSE	BUDGET	ACTUAL	% SPENT
Personnel	\$ 4,348,614	\$ 2,971,827	68.3%
Contractual Services	\$ 510,552	\$ 465,925	91.3%
Maintenance & Repairs	\$ 2,106,582	\$ 1,345,295	63.9%
Utilities	\$ 194,000	\$ 72,379	37.3%
Office Expenses	\$ 185,732	\$ 149,115	80.3%
Insurance	\$ 127,492	\$ 96,985	76.1%
Other Expenses	\$ 551,510	\$ 79,438	14.4%
<b>Total Operating Expense</b>	<b>\$ 8,024,482</b>	<b>\$ 5,180,965</b>	<b>64.6%</b>

NON-OPERATING EXPENSE	BUDGET	ACTUAL	% SPENT
Capital Equipment	\$ 3,563,000	\$ 2,575,381	72.3%
<b>Total Non-Operating Expense</b>	<b>\$ 3,563,000</b>	<b>\$ 2,575,381</b>	<b>72.3%</b>

## FY14-15 BCWS Monthly Financial Report - ALL FUNDS

**% of Year Completed: 75.0%**

	BUDGET	ACTUAL	% USED
Operating Revenue	\$ 53,134,961	\$ 41,496,743	78.1%
Non-Operating Revenue	\$ 707,500	\$ 545,225	77.1%
(Transfer to R&R)	\$ (19,520,695)	\$ (14,444,193)	74.0%
<b>Total Revenue</b>	<b>\$ 34,321,766</b>	<b>\$ 27,597,775</b>	<b>80.4%</b>
Operating Expense	\$ 29,666,466	\$ 19,268,411	65.0%
Non-Operating Expense	\$ 4,655,300	\$ 3,051,312	65.5%
<b>Total Expense</b>	<b>\$ 34,321,766</b>	<b>\$ 22,319,724</b>	<b>65.0%</b>

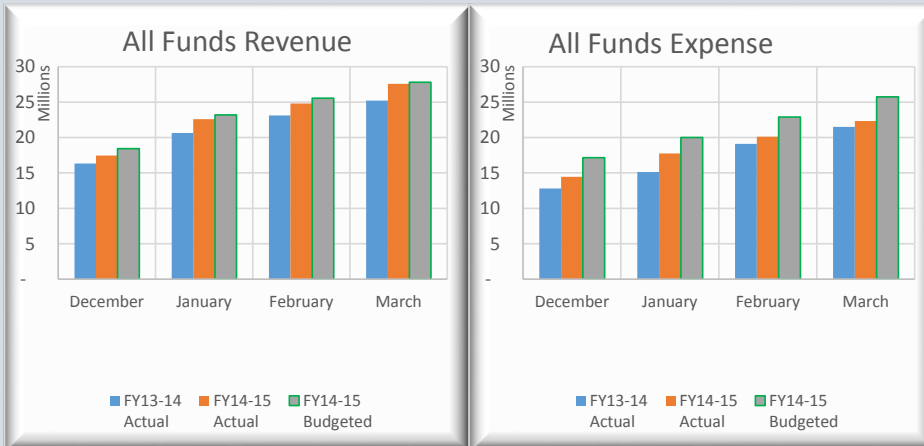
**Budget Report for month of: Mar-15**

OPERATING REVENUE	BUDGET	ACTUAL	% COLLECTED
Rate & Service Charges	\$ 41,968,000	\$ 33,541,589	79.9%
Impact Fees	\$ 4,135,000	\$ 2,904,922	70.3%
Connection Fees	\$ 1,575,000	\$ 2,051,222	130.2%
Salvage Revenue	\$ 149,000	\$ 170,493	114.4%
Tipping Fees	\$ 2,044,500	\$ 1,669,723	81.7%
Other Revenues	\$ 3,263,461	\$ 1,158,794	35.5%
<b>Total Operating Revenue</b>	<b>\$ 53,134,961</b>	<b>\$ 41,496,743</b>	<b>78.1%</b>

NON-OPERATING REVENUE	BUDGET	ACTUAL	% COLLECTED
Interest Income	\$ 28,500	\$ 20,300	71.2%
Gain(Loss) on Sale of Assets	\$ 679,000	\$ 524,926	77.3%
<b>Total Non-Operating Revenue</b>	<b>\$ 707,500</b>	<b>\$ 545,225</b>	<b>77.1%</b>

OPERATING EXPENSE	BUDGET	ACTUAL	% SPENT
Personnel	\$ 14,178,061	\$ 9,633,890	67.9%
Contractual Services	\$ 2,349,456	\$ 1,665,224	70.9%
Maintenance & Repairs	\$ 5,472,320	\$ 3,560,644	65.1%
Utilities	\$ 3,878,551	\$ 2,328,181	60.0%
Office Expenses	\$ 2,008,260	\$ 1,478,715	73.6%
Insurance	\$ 424,974	\$ 323,283	76.1%
Other Expenses	\$ 1,354,844	\$ 278,474	20.6%
<b>Total Operating Expense</b>	<b>\$ 29,666,466</b>	<b>\$ 19,268,411</b>	<b>65.0%</b>

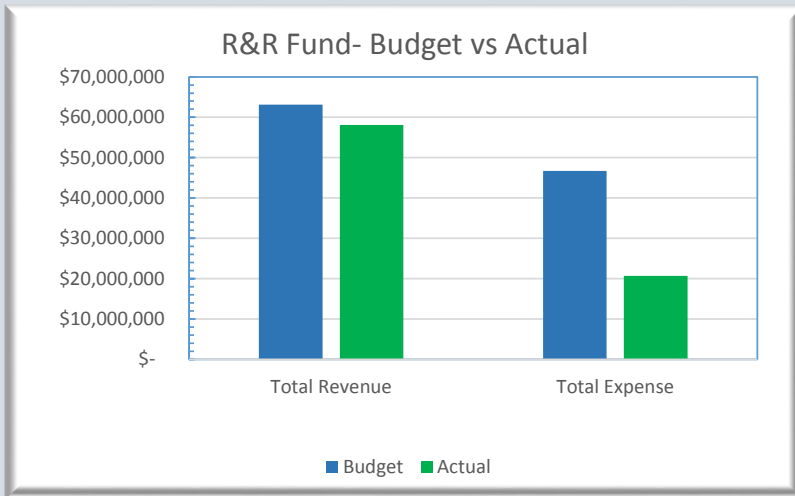
NON-OPERATING EXPENSE	BUDGET	ACTUAL	% SPENT
Capital Equipment	\$ 4,655,300	\$ 3,051,312	65.5%
<b>Total Non-Operating Expense</b>	<b>\$ 4,655,300</b>	<b>\$ 3,051,312</b>	<b>65.5%</b>



## FY14-15 BCWS Monthly Financial Report - R&R FUND

**% of Year Completed: 75.0%**

	BUDGET	ACTUAL	% Collected
Beginning Balance	\$ 23,614,404	\$ 23,614,404	100.0%
Revenue FY14-15	\$ 39,520,695	\$ 34,467,486	87.2%
Total Revenue	\$ 63,135,099	\$ 58,081,890	92.0%
Total Expense	\$ 46,697,444	\$ 20,694,095	44.3%



**Budget Report for month of: Mar-15**

<b>R&amp;R Beginning Balance</b>	<b>07/01/14</b>
	\$ 23,614,404
<b>R&amp;R Current Balance</b>	<b>03/31/15</b>
	\$ 58,081,890

REVENUE	BUDGET	ACTUAL	% COLLECTED
Trans from Oper Budget	\$ 15,385,695	\$ 11,539,271	75.0%
Trans Imp Fees from Op Bud	\$ 4,135,000	\$ 2,904,922	70.3%
2014 Bond Proceeds	\$ 20,000,000	\$ 20,023,293	100.1%
<b>Total Revenue</b>	<b>\$ 63,135,099</b>	<b>\$ 34,467,486</b>	<b>54.6%</b>

EXPENSE	BUDGET	ACTUAL	% SPENT
Project Expense	\$ 31,311,748	\$ 15,701,405	50.1%
Debt Principal	\$ 8,199,247	\$ 1,160,880	14.2%
Debt Interest	\$ 7,186,449	\$ 3,831,810	53.3%
<b>Total Expense</b>	<b>\$ 46,697,444</b>	<b>\$ 20,694,095</b>	<b>44.3%</b>

\*\*2014 bond proceeds are specifically for BCSW's portion of the Lake Moultrie water plant expansion.