



# BCWS Op Cash Flows Statement-Jul 2014

**% of Fiscal Year Completed: 8.3%**

## PRIOR YEAR

## CURRENT YEAR

ALL FUNDS	PRIOR YEAR				CURRENT YEAR			
	Budget 13-14	Jul-13	% Collected	% Var	Budget 14-15	Jul-14	% Collected	% Var
<b>REVENUES:</b>								
Rate, Service, User Fees & Charges	41,745,662	2,897,905	6.9%		41,968,000	2,962,591	7.1%	
Impact Fees	3,262,500	406,175	12.4%		4,135,000	43,750	1.1%	
Connection Fees	1,470,000	153,559	10.4%		1,575,000	152,697	9.7%	
Salvage & Tipping Fees	1,828,200	135,522	7.4%		2,193,500	277,349	12.6%	
Other Revenues	1,510,089	21,274	1.4%		3,263,461	56,014	1.7%	
<b>NON-OPERATING REVENUES:</b>								
Interest Income	130,000	3,211	2.5%		28,500	2,020	7.1%	
Gain(Loss) on Sale of Assets	448,630	-	0.0%		679,000	-	0.0%	
<b>TOTAL REVENUES</b>	<b>50,395,081</b>	<b>3,617,646</b>	<b>7.2%</b>	<b>-1.2%</b>	<b>53,842,461</b>	<b>3,494,422</b>	<b>6.5%</b>	<b>-1.8%</b>
(Transfer to R&R)	(20,000,000)	(1,800,967)	9.0%		(19,520,695)	(1,325,892)	6.8%	
<b>TOTAL AVAILABLE REVENUE</b>	<b>30,395,081</b>	<b>1,816,679</b>	<b>6.0%</b>	<b>-2.4%</b>	<b>34,321,766</b>	<b>2,168,530</b>	<b>6.3%</b>	<b>-2.0%</b>
	Note: \$20MM includes Debt Service of \$15MM+				Note: \$19.52MM includes Debt Service of \$15MM+			
<b>EXPENDITURES:</b>	<b>Budget 13-14</b>	<b>Jul-13</b>	<b>% Spent</b>	<b>% Var</b>	<b>Budget 14-15</b>	<b>Jul-14</b>	<b>% Spent</b>	<b>% Var</b>
Personnel Costs	13,580,091	857,341	6.3%		14,178,061	1,449,790	10.2%	
Contractual Services	2,085,120	64,492	3.1%		2,349,456	68,127	2.9%	
Maint & Repairs	4,956,414	234,034	4.7%		5,472,320	232,147	4.2%	
Utilities	3,310,840	146,357	4.4%		3,878,551	121,777	3.1%	
Office Expenses	1,698,513	111,178	6.5%		2,008,260	181,300	9.0%	
Insurance	400,000	34,553	8.6%		424,974	-	0.0%	
Other Expenses	1,271,284	10,996	0.9%		1,354,844	18,113	1.3%	
<b>TOTAL OPERATING EXPENSE</b>	<b>27,302,262</b>	<b>1,458,951</b>	<b>5.3%</b>	<b>3.0%</b>	<b>29,666,466</b>	<b>2,071,254</b>	<b>7.0%</b>	<b>1.4%</b>
	<i>Operating Expense v. Revenues Variance-----&gt;&gt;&gt;</i>				<i>Operating Expense v. Revenues Variance-----&gt;&gt;&gt;</i>			
				0.6%				-0.7%
Cap Equipment	3,092,820	-	0.0%		4,655,300	-	0.0%	
<b>TOTAL OP &amp; NON-OP EXPENSE</b>	<b>30,395,082</b>	<b>1,458,951</b>	<b>4.8%</b>	<b>3.5%</b>	<b>34,321,766</b>	<b>2,071,254</b>	<b>6.0%</b>	<b>2.3%</b>
	<i>TOTAL Expense v. Revenues Variance-----&gt;&gt;&gt;</i>				<i>TOTAL Expense v. Revenues Variance-----&gt;&gt;&gt;</i>			
				1.2%				0.3%

## FY14-15 BCWS Monthly Financial Report - WATER FUND

**% of Year Completed: 8.3%**

	BUDGET	ACTUAL	% USED
Operating Revenue	\$ 11,034,108	\$ 905,584	8.2%
Non-Operating Revenue	\$ 25,950	\$ -	0.0%
(Transfer to R&R)	\$ (5,695,902)	\$ (384,659)	6.8%
<b>Total Revenue</b>	<b>\$ 5,364,156</b>	<b>\$ 520,925</b>	<b>9.7%</b>
Operating Expense	\$ 7,021,286	\$ 558,503	8.0%
Non-Operating Expense	\$ 522,000	\$ -	0.0%
<b>Total Expense</b>	<b>\$ 7,543,286</b>	<b>\$ 558,503</b>	<b>7.4%</b>

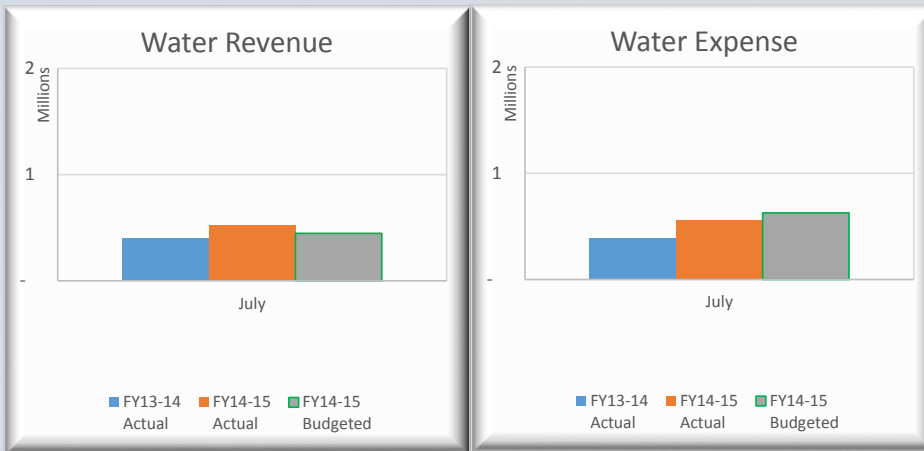
**Budget Report for month of: Jul-14**

OPERATING REVENUE	BUDGET	ACTUAL	% COLLECTED
Rate & Serv Charges, User Fees	\$ 8,668,608	\$ 790,997	9.1%
Impact Fees	\$ 1,485,000	\$ 33,750	2.3%
Connection Fees	\$ 735,000	\$ 71,072	9.7%
Other Revenues	\$ 145,500	\$ 9,764	6.7%
<b>Total Operating Revenue</b>	<b>\$ 11,034,108</b>	<b>\$ 905,584</b>	<b>8.2%</b>

NON-OPERATING REVENUE	BUDGET	ACTUAL	% COLLECTED
Interest Income	\$ -	\$ -	
Gain(Loss) on Sale of Assets	\$ 25,950	\$ -	0.0%
<b>Total Non-Operating Revenue</b>	<b>\$ 25,950</b>	<b>\$ -</b>	<b>0.0%</b>

OPERATING EXPENSE	BUDGET	ACTUAL	% SPENT
Personnel	\$ 2,878,287	\$ 286,554	10.0%
Contractual Services	\$ 446,222	\$ 5,965	1.3%
Maintenance & Repairs	\$ 547,849	\$ 34,592	6.3%
Utilities	\$ 1,891,551	\$ 118,602	6.3%
Office Expenses	\$ 815,017	\$ 112,026	13.7%
Insurance	\$ 127,492	\$ -	0.0%
Other Expenses	\$ 314,868	\$ 765	0.2%
<b>Total Operating Expense</b>	<b>\$ 7,021,286</b>	<b>\$ 558,503</b>	<b>8.0%</b>

NON-OPERATING EXPENSE	BUDGET	ACTUAL	% SPENT
Capital Equipment	\$ 522,000	\$ 0	0.0%
<b>Total Non-Operating Expense</b>	<b>\$ 522,000</b>	<b>\$ -</b>	<b>0.0%</b>



## FY14-15 BCWS Monthly Financial Report - SEWER FUND

**% of Year Completed: 8.3%**

	BUDGET	ACTUAL	% USED
Operating Revenue	\$ 29,576,392	\$ 2,290,636	7.7%
Non-Operating Revenue	\$ 107,600	\$ 1,971	1.8%
(Transfer to R&R)	\$ (12,313,864)	\$ (815,322)	6.6%
<b>Total Revenue</b>	<b>\$ 17,370,128</b>	<b>\$ 1,477,286</b>	<b>8.5%</b>
Operating Expense	\$ 14,620,698	\$ 975,774	6.7%
Non-Operating Expense	\$ 570,300	\$ -	0.0%
<b>Total Expense</b>	<b>\$ 15,190,998</b>	<b>\$ 975,774</b>	<b>6.4%</b>

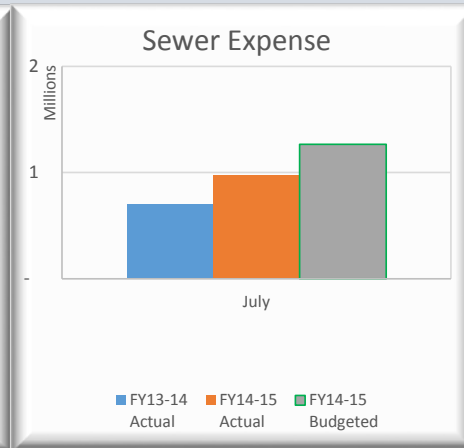
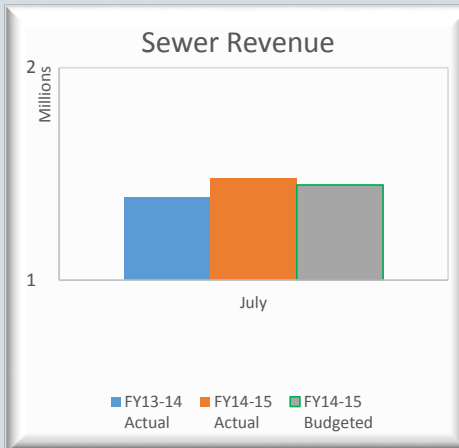
**Budget Report for month of: Jul-14**

OPERATING REVENUE	BUDGET	ACTUAL	% COLLECTED
Rate & Serv Charges, User Fees	\$ 25,546,392	\$ 2,153,214	8.4%
Impact Fees	\$ 2,650,000	\$ 10,000	0.4%
Connection Fees	\$ 840,000	\$ 81,625	9.7%
Other Revenues	\$ 540,000	\$ 45,798	8.5%
<b>Total Operating Revenue</b>	<b>\$ 29,576,392</b>	<b>\$ 2,290,636</b>	<b>7.7%</b>

NON-OPERATING REVENUE	BUDGET	ACTUAL	% COLLECTED
Interest Income	\$ 25,000	\$ 1,971	7.9%
Gain(Loss) on Sale of Assets	\$ 82,600	\$ -	0.0%
<b>Total Non-Operating Revenue</b>	<b>\$ 107,600</b>	<b>\$ 1,971</b>	<b>1.8%</b>

OPERATING EXPENSE	BUDGET	ACTUAL	% SPENT
Personnel	\$ 6,951,160	\$ 714,635	10.3%
Contractual Services	\$ 1,392,682	\$ 55,221	4.0%
Maintenance & Repairs	\$ 2,817,889	\$ 125,644	4.5%
Utilities	\$ 1,793,000	\$ 2,304	0.1%
Office Expenses	\$ 1,007,511	\$ 71,025	7.0%
Insurance	\$ 169,990	\$ -	0.0%
Other Expenses	\$ 488,466	\$ 6,944	1.4%
<b>Total Operating Expense</b>	<b>\$ 14,620,698</b>	<b>\$ 975,774</b>	<b>6.7%</b>

NON-OPERATING EXPENSE	BUDGET	ACTUAL	% SPENT
Capital Equipment	\$ 570,300	\$ -	0.0%
<b>Total Non-Operating Expense</b>	<b>\$ 570,300</b>	<b>\$ -</b>	<b>0.0%</b>



## FY14-15 BCWS Monthly Financial Report - WATER & SEWER FUND

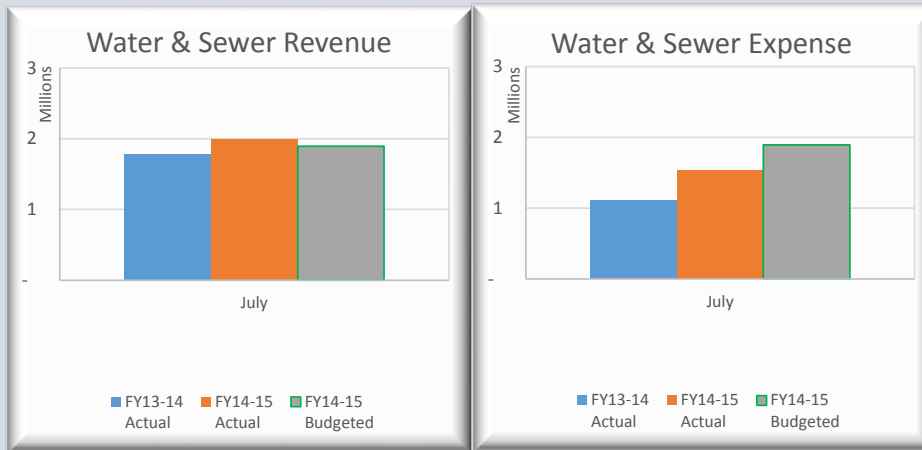
**% of Year Completed: 8.3%**

	BUDGET	ACTUAL	% USED
Operating Revenue	\$ 40,610,500	\$ 3,196,220	7.9%
Non-Operating Revenue	\$ 133,550	\$ 1,971	1.5%
(Transfer to R&R)	\$ (18,009,766)	\$ (1,199,981)	6.7%
<b>Total Revenue</b>	<b>\$ 22,734,284</b>	<b>\$ 1,998,211</b>	<b>8.8%</b>
Operating Expense	\$ 21,641,984	\$ 1,534,277	7.1%
Non-Operating Expense	\$ 1,092,300	\$ -	0.0%
<b>Total Expense</b>	<b>\$ 22,734,284</b>	<b>\$ 1,534,277</b>	<b>6.7%</b>

**Budget Report for month of: Jul-14**

OPERATING REVENUE	BUDGET	ACTUAL	% COLLECTED
Rate & Serv Charges, User Fees	\$ 34,215,000	\$ 2,944,211	8.6%
Impact Fees	\$ 4,135,000	\$ 43,750	1.1%
Connection Fees	\$ 1,575,000	\$ 152,697	9.7%
Other Revenues	\$ 685,500	\$ 55,562	8.1%
<b>Total Operating Revenue</b>	<b>\$ 40,610,500</b>	<b>\$ 3,196,220</b>	<b>7.9%</b>

NON-OPERATING REVENUE	BUDGET	ACTUAL	% COLLECTED
Interest Income	\$ 25,000	\$ 1,971	7.9%
Gain(Loss) on Sale of Assets	\$ 108,550	\$ -	0.0%
<b>Total Non-Operating Revenue</b>	<b>\$ 133,550</b>	<b>\$ 1,971</b>	<b>1.5%</b>



OPERATING EXPENSE	BUDGET	ACTUAL	% SPENT
Personnel	\$ 9,829,447	\$ 1,001,189	10.2%
Contractual Services	\$ 1,838,904	\$ 61,186	3.3%
Maintenance & Repairs	\$ 3,365,738	\$ 160,236	4.8%
Utilities	\$ 3,684,551	\$ 120,906	3.3%
Office Expenses	\$ 1,822,528	\$ 183,051	10.0%
Insurance	\$ 297,482	\$ -	0.0%
Other Expenses	\$ 803,334	\$ 7,709	1.0%
<b>Total Operating Expense</b>	<b>\$ 21,641,984</b>	<b>\$ 1,534,277</b>	<b>7.1%</b>

NON-OPERATING EXPENSE	BUDGET	ACTUAL	% SPENT
Capital Equipment	\$ 1,092,300	\$ -	0.0%
<b>Total Non-Operating Expense</b>	<b>\$ 1,092,300</b>	<b>\$ -</b>	<b>0.0%</b>

## FY14-15 BCWS Monthly Financial Report - SOLID WASTE FUND

**% of Year Completed: 8.3%**

	BUDGET	ACTUAL	% USED
Operating Revenue	\$ 12,524,461	\$ 296,181	2.4%
Non-Operating Revenue	\$ 573,950	\$ 49	0.0%
(Transfer to R&R)	\$ (1,510,929)	\$ (125,911)	8.3%
<b>Total Revenue</b>	<b>\$ 11,587,482</b>	<b>\$ 170,319</b>	<b>1.5%</b>
Operating Expense	\$ 8,024,482	\$ 536,977	6.7%
Non-Operating Expense	\$ 3,563,000	\$ -	0.0%
<b>Total Expense</b>	<b>\$ 11,587,482</b>	<b>\$ 536,977</b>	<b>4.6%</b>

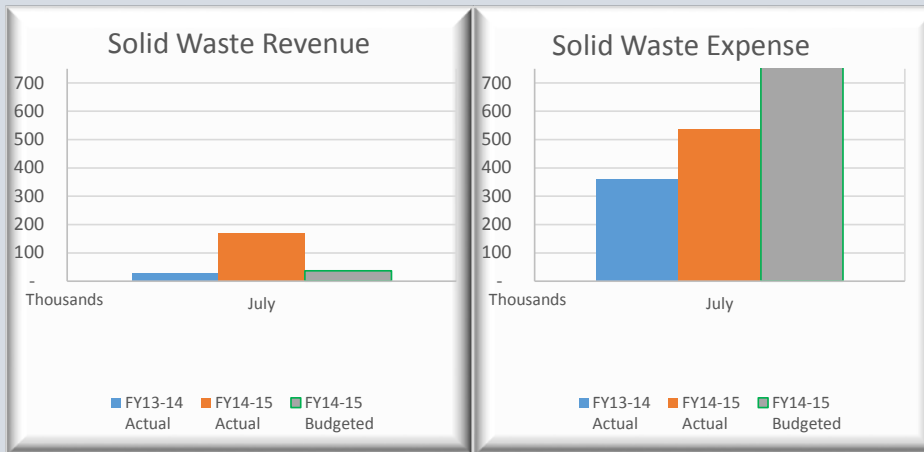
**Budget Report for month of: Jul-14**

OPERATING REVENUE	BUDGET	ACTUAL	% COLLECTED
Rate & Serv Charges, User Fees	\$ 7,753,000	\$ 18,380	0.2%
Salvage Revenue	\$ 149,000	\$ 7,672	5.1%
Tipping Fees	\$ 2,044,500	\$ 269,677	13.2%
Other Revenues	\$ 2,577,961	\$ 453	0.0%
<b>Total Operating Revenue</b>	<b>\$ 12,524,461</b>	<b>\$ 296,181</b>	<b>2.4%</b>

NON-OPERATING REVENUE	BUDGET	ACTUAL	% COLLECTED
Interest Income	\$ 3,500	\$ 49	1.4%
Gain(Loss) on Sale of Assets	\$ 570,450	\$ -	0.0%
<b>Total Non-Operating Revenue</b>	<b>\$ 573,950</b>	<b>\$ 49</b>	<b>0.0%</b>

OPERATING EXPENSE	BUDGET	ACTUAL	% SPENT
Personnel	\$ 4,348,614	\$ 448,601	10.3%
Contractual Services	\$ 510,552	\$ 6,941	1.4%
Maintenance & Repairs	\$ 2,106,582	\$ 71,911	3.4%
Utilities	\$ 194,000	\$ 872	0.4%
Office Expenses	\$ 185,732	\$ (1,750)	-0.9%
Insurance	\$ 127,492	\$ -	0.0%
Other Expenses	\$ 551,510	\$ 10,403	1.9%
<b>Total Operating Expense</b>	<b>\$ 8,024,482</b>	<b>\$ 536,977</b>	<b>6.7%</b>

NON-OPERATING EXPENSE	BUDGET	ACTUAL	% SPENT
Capital Equipment	\$ 3,563,000	\$ -	0.0%
<b>Total Non-Operating Expense</b>	<b>\$ 3,563,000</b>	<b>\$ -</b>	<b>0.0%</b>



## FY14-15 BCWS Monthly Financial Report - ALL FUNDS

**% of Year Completed: 8.3%**

	BUDGET	ACTUAL	% USED
Operating Revenue	\$ 53,134,961	\$ 3,492,401	6.6%
Non-Operating Revenue	\$ 707,500	\$ 2,020	0.3%
(Transfer to R&R)	\$ (19,520,695)	\$ (1,325,891)	6.8%
<b>Total Revenue</b>	<b>\$ 34,321,766</b>	<b>\$ 2,168,530</b>	<b>6.3%</b>
Operating Expense	\$ 29,666,466	\$ 2,071,254	7.0%
Non-Operating Expense	\$ 4,655,300	\$ -	0.0%
<b>Total Expense</b>	<b>\$ 34,321,766</b>	<b>\$ 2,071,254</b>	<b>6.0%</b>

**Budget Report for month of: Jul-14**

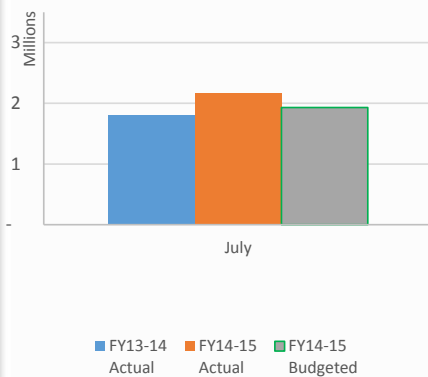
OPERATING REVENUE	BUDGET	ACTUAL	% COLLECTED
Rate & Service Charges	\$ 41,968,000	\$ 2,962,591	7.1%
Impact Fees	\$ 4,135,000	\$ 43,750	1.1%
Connection Fees	\$ 1,575,000	\$ 152,697	9.7%
Salvage Revenue	\$ 149,000	\$ 7,672	5.1%
Tipping Fees	\$ 2,044,500	\$ 269,677	13.2%
Other Revenues	\$ 3,263,461	\$ 56,014	1.7%
<b>Total Operating Revenue</b>	<b>\$ 53,134,961</b>	<b>\$ 3,492,401</b>	<b>6.6%</b>

NON-OPERATING REVENUE	BUDGET	ACTUAL	% COLLECTED
Interest Income	\$ 28,500	\$ 2,020	7.1%
Gain(Loss) on Sale of Assets	\$ 679,000	\$ -	0.0%
<b>Total Non-Operating Revenue</b>	<b>\$ 707,500</b>	<b>\$ 2,020</b>	<b>0.3%</b>

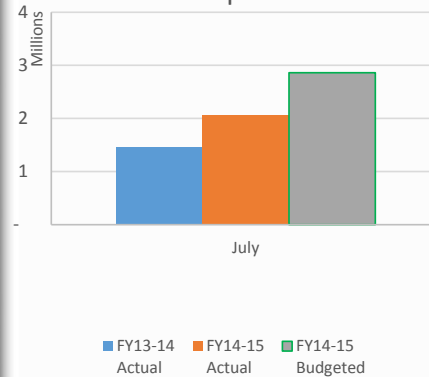
OPERATING EXPENSE	BUDGET	ACTUAL	% SPENT
Personnel	\$ 14,178,061	\$ 1,449,790	10.2%
Contractual Services	\$ 2,349,456	\$ 68,127	2.9%
Maintenance & Repairs	\$ 5,472,320	\$ 232,147	4.2%
Utilities	\$ 3,878,551	\$ 121,777	3.1%
Office Expenses	\$ 2,008,260	\$ 181,300	9.0%
Insurance	\$ 424,974	\$ -	0.0%
Other Expenses	\$ 1,354,844	\$ 18,113	1.3%
<b>Total Operating Expense</b>	<b>\$ 29,666,466</b>	<b>\$ 2,071,254</b>	<b>7.0%</b>

NON-OPERATING EXPENSE	BUDGET	ACTUAL	% SPENT
Capital Equipment	\$ 4,655,300	\$ -	0.0%
<b>Total Non-Operating Expense</b>	<b>\$ 4,655,300</b>	<b>\$ -</b>	<b>0.0%</b>

All Funds Revenue



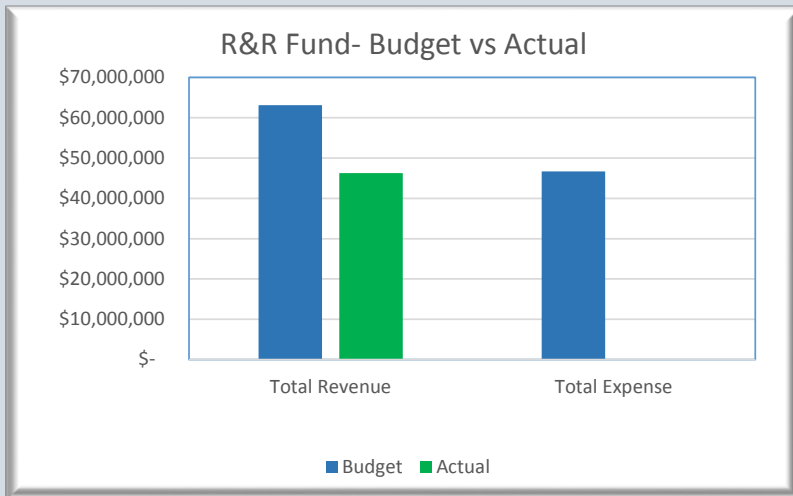
All Funds Expense



## FY14-15 BCWS Monthly Financial Report - R&R FUND

**% of Year Completed: 8.3%**

	BUDGET	ACTUAL	% Collected
Beginning Balance	\$ 23,614,404	\$ 23,614,404	100.0%
Revenue FY14-15	\$ 39,520,695	\$ 22,622,930	57.2%
Total Revenue	\$ 63,135,099	\$ 46,237,334	73.2%
Total Expense	\$ 46,697,444	\$ 9,655	0.0%



**Budget Report for month of: Jul-14**

<b>R&amp;R Beginning Balance</b>	<b>07/01/14</b>
	\$ 23,614,404
<b>R&amp;R Current Balance</b>	<b>07/31/14</b>
	\$ 46,237,334

REVENUE	BUDGET	ACTUAL	% COLLECTED
Trans from Oper Budget	\$ 15,385,695	\$ 1,282,141	8.3%
Trans of Imp Fees from Op Bud	\$ 4,135,000	\$ 43,750	1.1%
2014 Bond Proceeds	\$ 20,000,000	\$ 21,297,039	106.5%
<b>Total Revenue</b>	<b>\$ 63,135,099</b>	<b>\$ 22,622,930</b>	<b>35.8%</b>

EXPENSE	BUDGET	ACTUAL	% SPENT
Project Expense	\$ 31,311,748	\$ 3,885	0.0%
Debt Principal	\$ 8,199,247	\$ 5,770	0.1%
Debt Interest	\$ 7,186,449	\$ -	0.0%
<b>Total Expense</b>	<b>\$ 46,697,444</b>	<b>\$ 9,655</b>	<b>0.0%</b>

**\*\*2014 bond proceeds are specifically for BCSW's portion of the Lake Moultrie water plant expansion.**