

BCWS Op Cash Flows Statement-Jan 2014

WATER FUND	% of Fiscal Year Completed: 58.3%				PRIOR YEAR			
	Budget 12-13	Jan-13	% Collected	% Var	Budget 13-14	Jan-14	% Collected	% Var
REVENUES:								
Rate & Service Charges	8,221,710	5,078,470	61.8%		9,206,590	4,925,205	53.5%	
Impact Fees	567,000	817,520	144.2%		1,012,500	950,006	93.8%	
Connection Fees	525,000	340,250	64.8%		630,000	457,150	72.6%	
Other Revenues	147,575	84,236	57.1%		118,800	112,845	95.0%	
NON-OPERATING REVENUES:								
Gain(Loss) on Sale of Assets	12,870	74,966	582.5%		35,225	18,075	51.3%	
TOTAL REVENUES	9,474,155	6,395,442	67.5%	9.2%	11,003,115	6,463,281	58.7%	0.4%
TOTAL AVAILABLE REVENUE <i>(After R&R Transfers)</i>								
EXPENDITURES:								
Personnel Costs	2,560,336	1,262,612	49.3%		2,663,255	1,388,462	52.1%	
Contractual Services	483,101	170,787	35.4%		407,181	198,799	48.8%	
Maint & Repairs	439,657	143,302	32.6%		444,484	190,175	42.8%	
Utilities	1,249,952	635,415	50.8%		1,396,445	669,838	48.0%	
Office Expenses	706,649	475,336	67.3%		672,208	479,598	71.3%	
Insurance	112,500	81,042	72.0%		120,000	77,625	64.7%	
Other Expenses	70,758	20,440	28.9%		285,835	32,358	11.3%	
TOTAL OPERATING EXPENSE	5,622,953	2,788,934	49.6%	8.7%	5,989,408	3,036,856	50.7%	7.6%
<i>Operating Expense v. Revenues Variance----->>></i> 17.9%								
Capital Equipment	284,734	129,744	45.6%		1,045,520	223,449	21.4%	
TOTAL OP & NON-OP EXPENSE	5,907,687	2,918,678	49.4%	8.9%	7,034,928	3,260,305	46.3%	12.0%
<i>TOTAL Expense v. Revenues Variance----->>></i> 18.1%								

CURRENT YEAR			
Budget 13-14	Jan-14	% Collected	% Var
9,206,590	4,925,205	53.5%	
1,012,500	950,006	93.8%	
630,000	457,150	72.6%	
118,800	112,845	95.0%	
35,225	18,075	51.3%	
11,003,115	6,463,281	58.7%	0.4%
5,374,171	2,820,347	52.5%	-5.9%
2,663,255	1,388,462	52.1%	
407,181	198,799	48.8%	
444,484	190,175	42.8%	
1,396,445	669,838	48.0%	
672,208	479,598	71.3%	
120,000	77,625	64.7%	
285,835	32,358	11.3%	
5,989,408	3,036,856	50.7%	7.6%
<i>Operating Expense v. Revenues Variance----->>></i> 1.8%			
1,045,520	223,449	21.4%	
7,034,928	3,260,305	46.3%	12.0%
<i>TOTAL Expense v. Revenues Variance----->>></i> 6.1%			

WATER & SEWER FUND	PRIOR YEAR				CURRENT YEAR			
	Budget 12-13	Jan-13	% Collected	% Var	Budget 13-14	Jan-14	% Collected	% Var
REVENUES:								
Rate & Service Charges	32,031,640	19,376,653	60.5%		34,331,262	19,753,762	57.5%	
Impact Fees	1,489,500	2,657,105	178.4%		3,262,500	2,999,885	92.0%	
Connection Fees	1,305,000	874,275	67.0%		1,470,000	1,150,775	78.3%	
Other Revenues	863,425	707,668	82.0%		770,889	477,322	61.9%	
NON-OPERATING REVENUES:								
Interest Income	100,000	52,475	52.5%		100,000	17,992	18.0%	
Gain(Loss) on Sale of Assets	222,325	144,098	64.8%		97,375	55,975	57.5%	
TOTAL REVENUES	36,011,890	23,812,274	66.1%	7.8%	40,032,026	24,455,711	61.1%	2.8%
TOTAL AVAILABLE REVENUE <i>(After R&R Transfers)</i>								
EXPENDITURES:								
Personnel Costs	8,727,262	4,785,582	54.8%		9,445,795	5,294,299	56.0%	
Contractual Services	1,859,973	744,940	40.1%		1,628,129	751,674	46.2%	
Maint & Repairs	2,846,575	1,317,832	46.3%		3,166,119	1,579,128	49.9%	
Utilities	2,715,352	1,268,740	46.7%		3,116,840	1,482,137	47.6%	
Office Expenses	1,579,436	949,971	60.1%		1,528,549	917,858	60.0%	
Insurance	262,500	187,870	71.6%		280,000	181,124	64.7%	
Other Expenses	181,680	78,068	43.0%		747,403	107,959	14.4%	
TOTAL OPERATING EXPENSE	18,172,778	9,333,003	51.4%	7.0%	19,912,835	10,314,179	51.8%	6.5%
<i>Operating Expense v. Revenues Variance----->>></i> 14.8%								
Capital Equipment	1,665,418	1,329,050	79.8%		1,630,120	482,042	29.6%	
TOTAL OP & NON-OP EXPENSE	19,838,196	10,662,053	53.7%	4.6%	21,542,955	10,796,222	50.1%	8.2%
<i>TOTAL Expense v. Revenues Variance----->>></i> 12.4%								

CURRENT YEAR			
Budget 13-14	Jan-14	% Collected	% Var
34,331,262	19,753,762	57.5%	
3,262,500	2,999,885	92.0%	
1,470,000	1,150,775	78.3%	
770,889	477,322	61.9%	
100,000	17,992	18.0%	
97,375	55,975	57.5%	
40,032,026	24,455,711	61.1%	2.8%
21,542,955	12,573,659	58.4%	0.0%
9,445,795	5,294,299	56.0%	
1,628,129	751,674	46.2%	
3,166,119	1,579,128	49.9%	
3,116,840	1,482,137	47.6%	
1,528,549	917,858	60.0%	
280,000	181,124	64.7%	
747,403	107,959	14.4%	
19,912,835	10,314,179	51.8%	6.5%
<i>Operating Expense v. Revenues Variance----->>></i> 9.3%			
1,630,120	482,042	29.6%	
21,542,955	10,796,222	50.1%	8.2%
<i>TOTAL Expense v. Revenues Variance----->>></i> 8.3%			

Note-The bulk of Solid Waste Revenues are collected from Dec-Feb

SEWER FUND	PRIOR YEAR				CURRENT YEAR			
	Budget 12-13	Jan-13	% Collected	% Var	Budget 13-14	Jan-14	% Collected	% Var
REVENUES:								
Rate & Service Charges	23,809,930	14,298,183	60.1%		25,124,672	14,828,557	59.0%	
Impact Fees	922,500	1,839,585	199.4%		2,250,000	2,049,879	91.1%	
Connection Fees	780,000	534,025	68.5%		840,000	693,625	82.6%	
Other Revenues	715,850	623,432	87.1%		652,089	364,477	55.9%	
NON-OPERATING REVENUES:								
Interest Income	100,000	52,475	52.5%		100,000	17,992	18.0%	
Gain(Loss) on Sale of Assets	209,455	69,132	33.0%		62,150	37,900	61.0%	
TOTAL REVENUES	26,537,735	17,416,832	65.6%	7.3%	29,028,911	17,992,430	62.0%	3.6%
TOTAL AVAILABLE REVENUE <i>(After R&R Transfers)</i>								
EXPENDITURES:								
Personnel Costs	6,166,926	3,522,970	57.1%		6,782,540	3,905,837	57.6%	
Contractual Services	1,376,872	574,153	41.7%		1,220,948	552,875	45.3%	
Maint & Repairs	2,406,918	1,174,530	48.8%		2,721,635	1,388,953	51.0%	
Utilities	1,465,400	633,325	43.2%		1,720,395	812,299	47.2%	
Office Expenses	872,787	474,635	54.4%		856,341	438,259	51.2%	
Insurance	150,000	106,828	71.2%		160,000	103,500	64.7%	
Other Expenses	110,922	57,628	52.0%		461,568	75,601	16.4%	
TOTAL OPERATING EXPENSE	12,549,825	6,544,069	52.1%	6.2%	13,923,427	7,277,323	52.3%	6.1%
<i>Operating Expense v. Revenues Variance----->>></i> 13.5%								
Capital Equipment	1,380,684	1,199,306	86.9%		584,600	258,594	44.2%	
TOTAL OP & NON-OP EXPENSE	13,930,509	7,743,375	55.6%	2.7%	14,508,027	7,535,917	51.9%	6.4%
<i>TOTAL Expense v. Revenues Variance----->>></i> 10.0%								

CURRENT YEAR			
Budget 13-14	Jan-14	% Collected	% Var
25,124,672	14,828,557	59.0%	
2,250,000	2,049,879	91.1%	
840,000	693,625	82.6%	
652,089	364,477	55.9%	
100,000	17,992	18.0%	
62,150	37,900	61.0%	
29,028,911	17,992,430	62.0%	3.6%
16,168,784	9,753,312	60.3%	2.0%
6,782,540	3,905,837	57.6%	
1,220,948	552,875	45.3%	
2,721,635	1,388,953	51.0%	
1,720,395	812,299	47.2%	
856,341	438,259	51.2%	
160,000	103,500	64.7%	
461,568	75,601	16.4%	
13,923,427	7,277,323	52.3%	6.1%
<i>Operating Expense v. Revenues Variance----->>></i> 8.1%			
584,600	258,594	44.2%	
14,508,027	7,535,917	51.9%	6.4%
<i>TOTAL Expense v. Revenues Variance----->>></i> 8.4%			

SOLID WASTE	PRIOR YEAR				CURRENT YEAR			
	Budget 12-13	Jan-13	% Collected	% Var	Budget 13-14	Jan-14	% Collected	% Var
REVENUES:								
Landfill User Fee Revenue	7,673,000	7,027,540	91.6%		7,414,400	7,174,760	96.8%	
Salvage Revenue	209,500	99,183	47.3%		232,200	102,280	44.0%	
Tipping Fees	1,220,000	1,517,326	124.4%		1,596,000	1,231,397	77.2%	
Total Other Revenues	1,082,355	678,115	62.7%		739,200	225,465	30.5%	
NON-OPERATING REVENUES:								
Interest Income	50,000	16,900	33.8%		30,000	2,433	8.1%	
Gain(Loss) on Sale of Assets	360,000	207,853	57.7%		351,255	209,100	59.5%	
TOTAL REVENUES	10,594,855	9,546,917	90.1%	4.5%	10,363,055	8,945,435	86.3%	0.7%
TOTAL AVAILABLE REVENUE <i>(After R&R Transfers)</i>								
EXPENDITURES:								
Personnel Costs	3,980,884	2,236,969	56.2%		4,134,296	2,350,398	56.9%	
Contractual Services	733,071	290,736	39.7%		456,991	331,197	72.5%	
Maint & Repairs	2,209,389	939,069	42.5%		1,790,295	1,016,269	56.8%	
Utilities	120,800	45,370	37.6%		194,000	53,793	27.7%	
Office Expenses	244,462	128,578	52.6%		169,964	80,582	47.4%	
Insurance	112,500	82,422	73.3%		120,000	77,625	64.7%	
Other Expenses	67,225	22,252	33.1%		523,881	30,338	5.8%	
TOTAL OPERATING EXPENSE	7,468,330	3,745,396	50.2%	8.2%	7,389,427	3,940,202	53.3%	5.0%
<i>Operating Expense v. Revenues Variance----->>></i> 12.7%								
Capital Equipment	1,607,121	1,184,478	73.7%		1,462,700	396,612	27.1%	
TOTAL OP & NON-OP EXPENSE	9,075,451	4,929,874	54.3%	<				

BCWS Op Cash Flows Statement-Jan 2014

% of Fiscal Year Completed: 58.3%

PRIOR YEAR

CURRENT YEAR

ALL FUNDS	PRIOR YEAR				CURRENT YEAR			
	Budget 12-13	Jan-13	% Collected	% Var	Budget 13-14	Jan-14	% Collected	% Var
REVENUES:								
Rate, Service, User Fees & Charges	39,704,640	26,404,193	66.5%		41,745,662	26,928,522	64.5%	
Impact Fees	1,489,500	2,657,105	178.4%		3,262,500	2,999,885	92.0%	
Connection Fees	1,305,000	874,275	67.0%		1,470,000	1,150,775	78.3%	
Salvage & Tipping Fees	1,429,500	1,616,509	113.1%		1,828,200	1,333,676	73.0%	
Other Revenues	1,945,780	1,385,783	71.2%		1,510,089	702,787	46.5%	
NON-OPERATING REVENUES:								
Interest Income	150,000	69,375	46.3%		130,000	20,425	15.7%	
Gain(Loss) on Sale of Assets	582,325	351,951	60.4%		448,630	265,075	59.1%	
TOTAL REVENUES	46,606,745	33,359,191	71.6%	13.2%	50,395,081	33,401,145	66.3%	7.9%
Grant Reim from Gaston is include in Gain(Loss) figure for May-12 (\$275,542)								
(Transfer to R&R)	(1,340,550)	(2,391,395)	178.4%		(20,000,000)	(12,763,429)	63.8%	
TOTAL AVAILABLE REVENUE	45,266,195	30,967,797	68.4%	10.1%	30,395,081	20,637,716	67.9%	9.6%
Note: Debt service not paid from R&R last year								
Note: \$20MM includes Debt Service of \$15MM+								
EXPENDITURES:	Budget 12-13	Jan-13	% Spent	% Var	Budget 13-14	Jan-14	% Spent	% Var
Personnel Costs	12,708,146	7,022,551	55.3%		13,580,091	7,644,697	56.3%	
Contractual Services	2,593,044	1,035,676	39.9%		2,085,120	1,082,872	51.9%	
Maint & Repairs	5,055,964	2,256,901	44.6%		4,956,414	2,595,397	52.4%	
Utilities	2,836,152	1,314,110	46.3%		3,310,840	1,535,929	46.4%	
Office Expenses	1,823,898	1,078,549	59.1%		1,698,513	998,439	58.8%	
Insurance	375,000	270,292	72.1%		400,000	258,749	64.7%	
Other Expenses	248,905	100,320	40.3%		1,271,284	138,297	10.9%	
TOTAL OPERATING EXPENSE	25,641,108	13,078,399	51.0%	7.3%	27,302,262	14,254,381	52.2%	6.1%
Operating Expense v. Revenues Variance----->>> 17.4%								
Cap Equipment	3,272,539	2,513,528	76.8%		3,092,820	878,655	28.4%	
TOTAL OP & NON-OP EXPENSE	28,913,647	15,591,927	53.9%	4.4%	30,395,082	15,133,036	49.8%	8.5%
TOTAL Expense v. Revenues Variance----->>> 14.5%								
TOTAL Expense v. Revenues Variance----->>> 18.1%								

FY13-14 BCWS Monthly Financial Report - WATER FUND

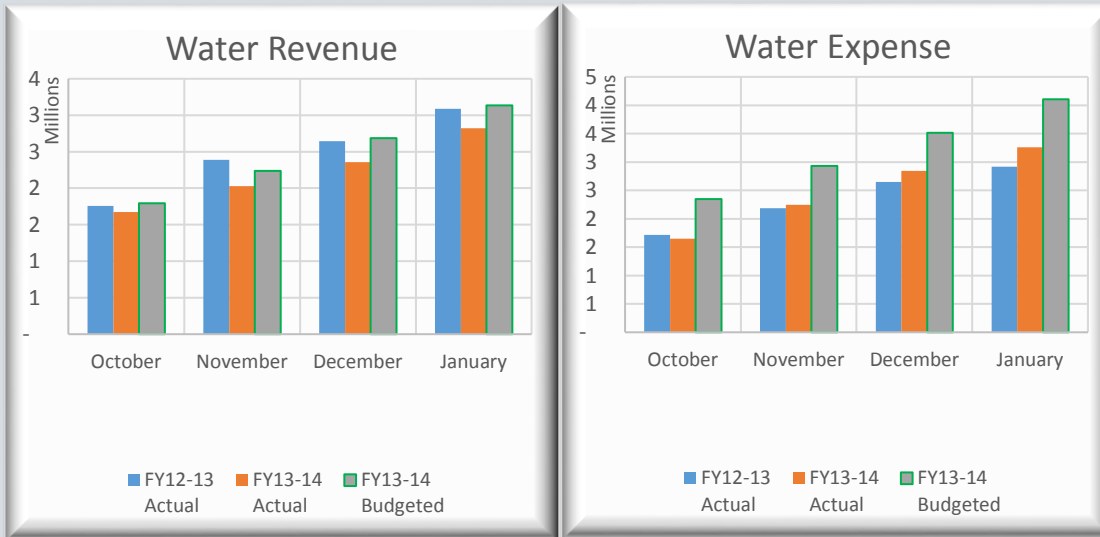
% of Year Completed: 58.3%

	BUDGET	ACTUAL	% USED
Operating Revenue	\$ 10,967,890	\$ 6,445,206	58.8%
Non-Operating Revenue	\$ 35,225	\$ 18,386	52.2%
(Transfer to R&R)	\$ (5,628,944)	\$ (3,642,932)	64.7%
Total Revenue	\$ 5,374,171	\$ 2,820,661	52.5%
Operating Expense	\$ 5,989,408	\$ 3,036,856	50.7%
Non-Operating Expense	\$ 1,045,520	\$ 223,449	21.4%
Total Expense	\$ 7,034,928	\$ 3,260,305	46.3%

Budget Report for month of: Jan-14

OPERATING REVENUE	BUDGET	ACTUAL	% COLLECTED
Rate & Serv Charges, User Fees	\$ 9,206,590	\$ 4,925,205	53.5%
Impact Fees	\$ 1,012,500	\$ 950,006	93.8%
Connection Fees	\$ 630,000	\$ 457,150	72.6%
Other Revenues	\$ 118,800	\$ 112,845	95.0%
Total Operating Revenue	\$ 10,967,890	\$ 6,445,206	58.8%

NON-OPERATING REVENUE	BUDGET	ACTUAL	% COLLECTED
Interest Income	\$ -	\$ 311	
Gain(Loss) on Sale of Assets	\$ 35,225	\$ 18,075	51.3%
Total Non-Operating Revenue	\$ 35,225	\$ 18,386	52.2%



OPERATING EXPENSE	BUDGET	ACTUAL	% SPENT
Personnel	\$ 2,663,255	\$ 1,388,462	52.1%
Contractual Services	\$ 407,181	\$ 198,799	48.8%
Maintenance & Repairs	\$ 444,484	\$ 190,175	42.8%
Utilities	\$ 1,396,445	\$ 669,838	48.0%
Office Expenses	\$ 672,208	\$ 479,598	71.3%
Insurance	\$ 120,000	\$ 77,625	64.7%
Other Expenses	\$ 285,835	\$ 32,358	11.3%
Total Operating Expense	\$ 5,989,408	\$ 3,036,856	50.7%

NON-OPERATING EXPENSE	BUDGET	ACTUAL	% SPENT
Capital Equipment	\$ 1,045,520	\$ 223,449	21.4%
Total Non-Operating Expense	\$ 1,045,520	\$ 223,449	21.4%

FY13-14 BCWS Monthly Financial Report - SEWER FUND

% of Year Completed: 58.3%

	BUDGET	ACTUAL	% USED
Operating Revenue	\$ 28,866,761	\$ 17,936,538	62.1%
Non-Operating Revenue	\$ 162,150	\$ 55,892	34.5%
(Transfer to R&R)	\$ (12,860,127)	\$ (8,239,120)	64.1%
Total Revenue	\$ 16,168,784	\$ 9,753,310	60.3%
Operating Expense	\$ 13,923,427	\$ 7,277,323	52.3%
Non-Operating Expense	\$ 584,600	\$ 258,594	44.2%
Total Expense	\$ 14,508,027	\$ 7,535,917	51.9%

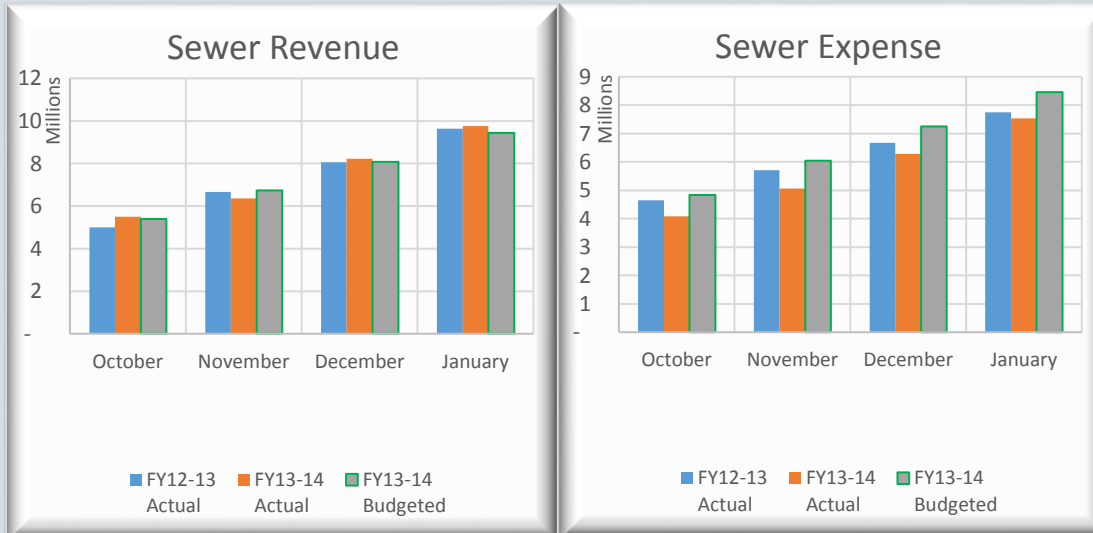
Budget Report for month of: Jan-14

OPERATING REVENUE	BUDGET	ACTUAL	% COLLECTED
Rate & Serv Charges, User Fees	\$ 25,124,672	\$ 14,828,557	59.0%
Impact Fees	\$ 2,250,000	\$ 2,049,879	91.1%
Connection Fees	\$ 840,000	\$ 693,625	82.6%
Other Revenues	\$ 652,089	\$ 364,477	55.9%
Total Operating Revenue	\$ 28,866,761	\$ 17,936,538	62.1%

NON-OPERATING REVENUE	BUDGET	ACTUAL	% COLLECTED
Interest Income	\$ 100,000	\$ 17,992	18.0%
Gain(Loss) on Sale of Assets	\$ 62,150	\$ 37,900	61.0%
Total Non-Operating Revenue	\$ 162,150	\$ 55,892	34.5%

OPERATING EXPENSE	BUDGET	ACTUAL	% SPENT
Personnel	\$ 6,782,540	\$ 3,905,837	57.6%
Contractual Services	\$ 1,220,948	\$ 552,875	45.3%
Maintenance & Repairs	\$ 2,721,635	\$ 1,388,953	51.0%
Utilities	\$ 1,720,395	\$ 812,299	47.2%
Office Expenses	\$ 856,341	\$ 438,259	51.2%
Insurance	\$ 160,000	\$ 103,500	64.7%
Other Expenses	\$ 461,568	\$ 75,601	16.4%
Total Operating Expense	\$ 13,923,427	\$ 7,277,323	52.3%

NON-OPERATING EXPENSE	BUDGET	ACTUAL	% SPENT
Capital Equipment	\$ 584,600	\$ 258,594	44.2%
Total Non-Operating Expense	\$ 584,600	\$ 258,594	44.2%



FY13-14 BCWS Monthly Financial Report - WATER & SEWER FUND

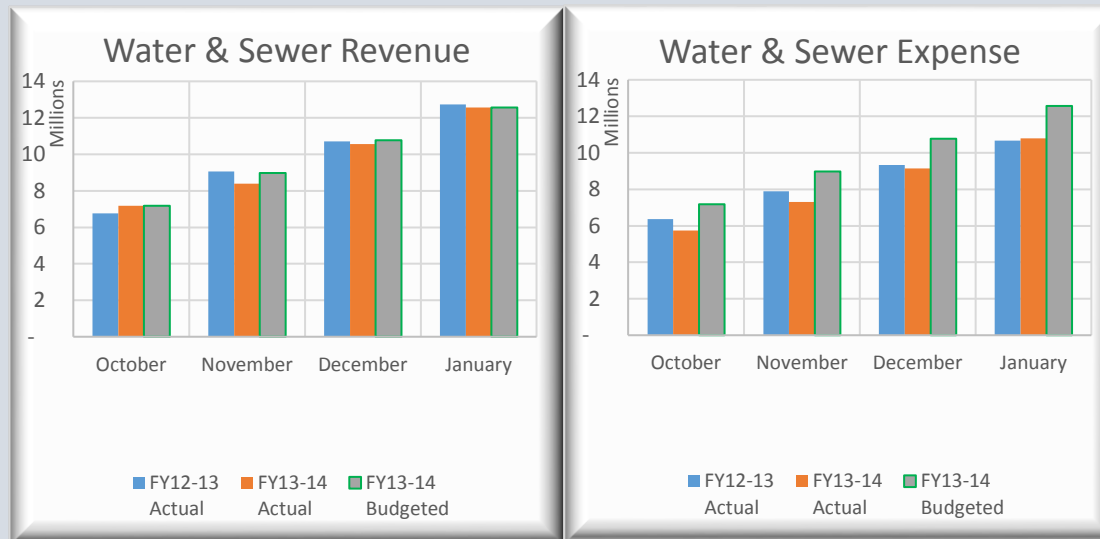
% of Year Completed: 58.3%

	BUDGET	ACTUAL	% USED
Operating Revenue	\$ 39,834,651	\$ 24,381,744	61.2%
Non-Operating Revenue	\$ 197,375	\$ 74,278	37.6%
(Transfer to R&R)	\$ (18,489,071)	\$ (11,882,051)	64.3%
Total Revenue	\$ 21,542,955	\$ 12,573,970	58.4%
Operating Expense	\$ 19,912,835	\$ 10,314,179	51.8%
Non-Operating Expense	\$ 1,630,120	\$ 482,042	29.6%
Total Expense	\$ 21,542,955	\$ 10,796,222	50.1%

Budget Report for month of: Jan-14

OPERATING REVENUE	BUDGET	ACTUAL	% COLLECTED
Rate & Serv Charges, User Fees	\$ 34,331,262	\$ 19,753,762	57.5%
Impact Fees	\$ 3,262,500	\$ 2,999,885	92.0%
Connection Fees	\$ 1,470,000	\$ 1,150,775	78.3%
Other Revenues	\$ 770,889	\$ 477,322	61.9%
Total Operating Revenue	\$ 39,834,651	\$ 24,381,744	61.2%

NON-OPERATING REVENUE	BUDGET	ACTUAL	% COLLECTED
Interest Income	\$ 100,000	\$ 18,303	18.3%
Gain(Loss) on Sale of Assets	\$ 97,375	\$ 55,975	57.5%
Total Non-Operating Revenue	\$ 197,375	\$ 74,278	37.6%



OPERATING EXPENSE	BUDGET	ACTUAL	% SPENT
Personnel	\$ 9,445,795	\$ 5,294,299	56.0%
Contractual Services	\$ 1,628,129	\$ 751,674	46.2%
Maintenance & Repairs	\$ 3,166,119	\$ 1,579,128	49.9%
Utilities	\$ 3,116,840	\$ 1,482,137	47.6%
Office Expenses	\$ 1,528,549	\$ 917,858	60.0%
Insurance	\$ 280,000	\$ 181,124	64.7%
Other Expenses	\$ 747,403	\$ 107,959	14.4%
Total Operating Expense	\$ 19,912,835	\$ 10,314,179	51.8%

NON-OPERATING EXPENSE	BUDGET	ACTUAL	% SPENT
Capital Equipment	\$ 1,630,120	\$ 482,042	29.6%
Total Non-Operating Expense	\$ 1,630,120	\$ 482,042	29.6%

FY13-14 BCWS Monthly Financial Report - SOLID WASTE FUND

% of Year Completed: 58.3%

	BUDGET	ACTUAL	% USED
Operating Revenue	\$ 9,981,800	\$ 8,733,901	87.5%
Non-Operating Revenue	\$ 381,255	\$ 211,533	55.5%
(Transfer to R&R)	\$ (1,510,929)	\$ (881,375)	58.3%
Total Revenue	\$ 8,852,126	\$ 8,064,059	91.1%
Operating Expense	\$ 7,389,427	\$ 3,940,202	53.3%
Non-Operating Expense	\$ 1,462,700	\$ 396,612	27.1%
Total Expense	\$ 8,852,127	\$ 4,336,814	49.0%

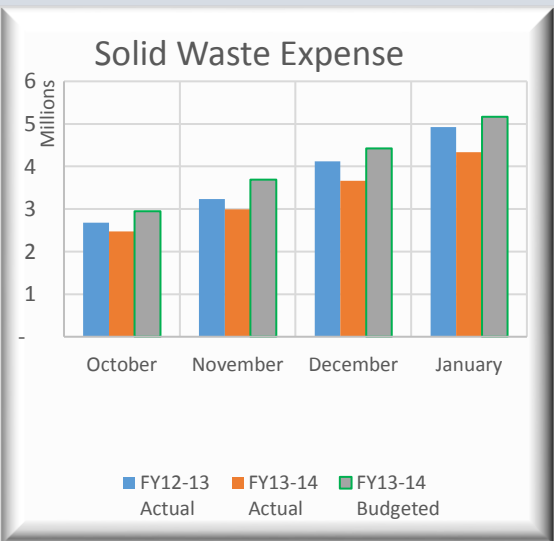
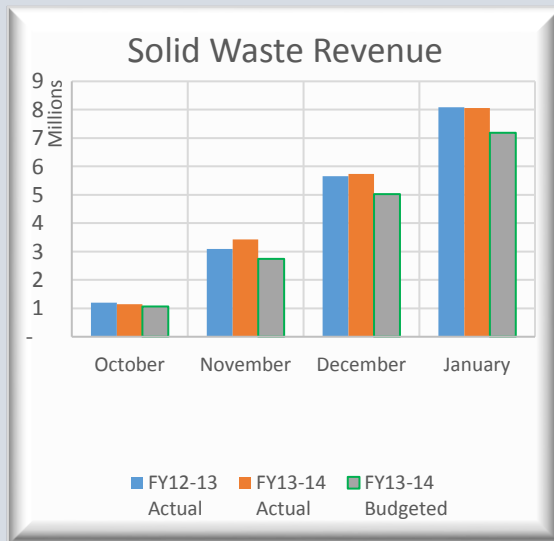
Budget Report for month of: Jan-14

OPERATING REVENUE	BUDGET	ACTUAL	% COLLECTED
Rate & Serv Charges, User Fees	\$ 7,414,400	\$ 7,174,760	96.8%
Salvage Revenue	\$ 232,200	\$ 102,280	44.0%
Tipping Fees	\$ 1,596,000	\$ 1,231,397	77.2%
Other Revenues	\$ 739,200	\$ 225,465	30.5%
Total Operating Revenue	\$ 9,981,800	\$ 8,733,901	87.5%

NON-OPERATING REVENUE	BUDGET	ACTUAL	% COLLECTED
Interest Income	\$ 30,000	\$ 2,433	8.1%
Gain(Loss) on Sale of Assets	\$ 351,255	\$ 209,100	59.5%
Total Non-Operating Revenue	\$ 381,255	\$ 211,533	55.5%

OPERATING EXPENSE	BUDGET	ACTUAL	% SPENT
Personnel	\$ 4,134,296	\$ 2,350,398	56.9%
Contractual Services	\$ 456,991	\$ 331,197	72.5%
Maintenance & Repairs	\$ 1,790,295	\$ 1,016,269	56.8%
Utilities	\$ 194,000	\$ 53,793	27.7%
Office Expenses	\$ 169,964	\$ 80,582	47.4%
Insurance	\$ 120,000	\$ 77,625	64.7%
Other Expenses	\$ 523,881	\$ 30,338	5.8%
Total Operating Expense	\$ 7,389,427	\$ 3,940,202	53.3%

NON-OPERATING EXPENSE	BUDGET	ACTUAL	% SPENT
Capital Equipment	\$ 1,462,700	\$ 396,612	27.1%
Total Non-Operating Expense	\$ 1,462,700	\$ 396,612	27.1%



FY13-14 BCWS Monthly Financial Report - ALL FUNDS

% of Year Completed: 58.3%

	BUDGET	ACTUAL	% USED
Operating Revenue	\$ 49,816,451	\$ 33,115,645	66.5%
Non-Operating Revenue	\$ 578,630	\$ 285,812	49.4%
(Transfer to R&R)	\$ (20,000,000)	\$ (12,763,427)	63.8%
Total Revenue	\$ 30,395,081	\$ 20,638,030	67.9%
Operating Expense	\$ 27,302,262	\$ 14,254,381	52.2%
Non-Operating Expense	\$ 3,092,820	\$ 878,655	28.4%
Total Expense	\$ 30,395,082	\$ 15,133,036	49.8%

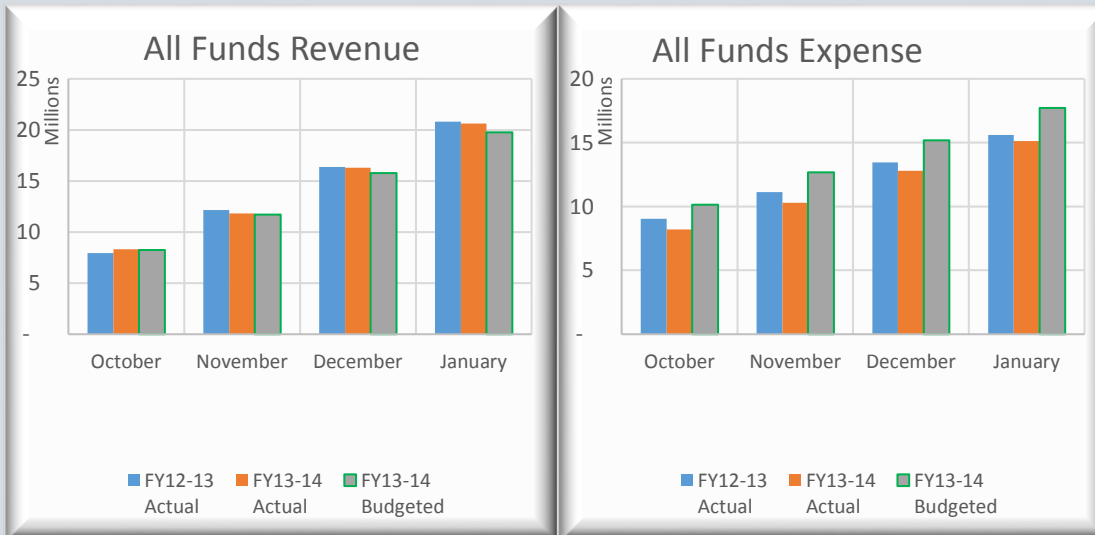
Budget Report for month of: Jan-14

OPERATING REVENUE	BUDGET	ACTUAL	% COLLECTED
Rate & Service Charges	\$ 41,745,662	\$ 26,928,522	64.5%
Impact Fees	\$ 3,262,500	\$ 2,999,885	92.0%
Connection Fees	\$ 1,470,000	\$ 1,150,775	78.3%
Salvage Revenue	\$ 232,200	\$ 102,280	44.0%
Tipping Fees	\$ 1,596,000	\$ 1,231,397	77.2%
Other Revenues	\$ 1,510,089	\$ 702,787	46.5%
Total Operating Revenue	\$ 49,816,451	\$ 33,115,645	66.5%

NON-OPERATING REVENUE	BUDGET	ACTUAL	% COLLECTED
Interest Income	\$ 130,000	\$ 20,736	16.0%
Gain(Loss) on Sale of Assets	\$ 448,630	\$ 265,075	59.1%
Total Non-Operating Revenue	\$ 578,630	\$ 285,812	49.4%

OPERATING EXPENSE	BUDGET	ACTUAL	% SPENT
Personnel	\$ 13,580,091	\$ 7,644,697	56.3%
Contractual Services	\$ 2,085,120	\$ 1,082,872	51.9%
Maintenance & Repairs	\$ 4,956,414	\$ 2,595,397	52.4%
Utilities	\$ 3,310,840	\$ 1,535,929	46.4%
Office Expenses	\$ 1,698,513	\$ 998,439	58.8%
Insurance	\$ 400,000	\$ 258,749	64.7%
Other Expenses	\$ 1,271,284	\$ 138,297	10.9%
Total Operating Expense	\$ 27,302,262	\$ 14,254,381	52.2%

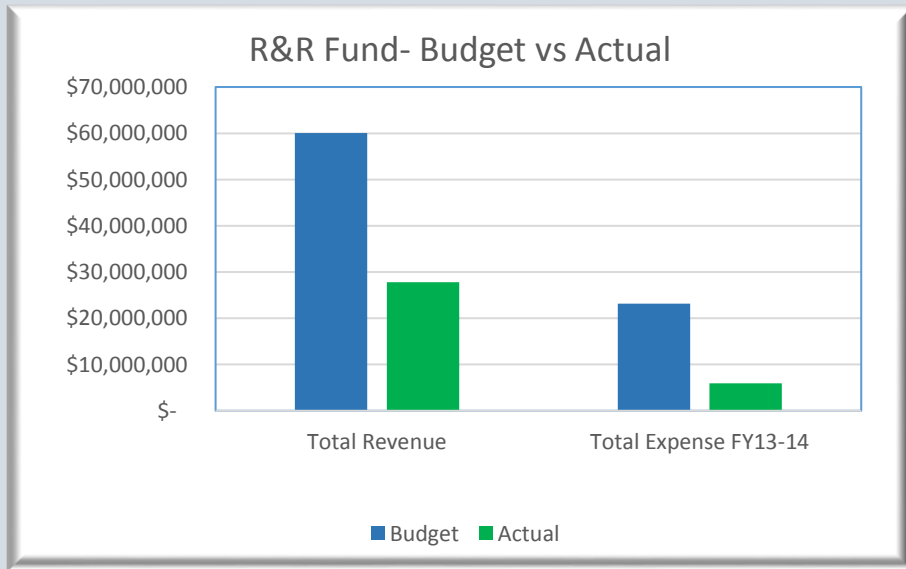
NON-OPERATING EXPENSE	BUDGET	ACTUAL	% SPENT
Capital Equipment	\$ 3,092,820	\$ 878,655	28.4%
Total Non-Operating Expense	\$ 3,092,820	\$ 878,655	28.4%



FY13-14 BCWS Monthly Financial Report - R&R FUND

% of Year Completed: 58.3%

	BUDGET	ACTUAL	% Collected
Beginning Balance	\$ 15,074,797	\$ 15,074,797	100.0%
Revenue FY13-14	\$ 45,000,000	\$ 12,763,427	28.4%
Total Revenue	\$ 60,074,797	\$ 27,838,224	46.3%
Total Expense FY13-14	\$ 23,189,670	\$ 5,932,493	25.6%



Budget Report for month of: Jan-14

R&R Beginning Balance	07/01/13
	\$ 15,074,797
R&R Current Balance	01/31/14
	\$ 27,838,224

REVENUE	BUDGET	ACTUAL	% COLLECTED
Trans from Oper Budget	\$ 16,737,500	\$ 9,763,542	58.3%
Trans of Imp Fees from Op Bud	\$ 3,262,500	\$ 2,999,885	92.0%
***Other	\$ 25,000,000	\$ -	0.0%
Total Revenue	\$ 60,074,797	\$ 12,763,427	21.2%

EXPENSE	BUDGET	ACTUAL	% SPENT
Project Expense	\$ 7,773,551	\$ 511,499	6.6%
Debt Principal	\$ 7,699,247	\$ 1,380,390	17.9%
Debt Interest	\$ 7,716,872	\$ 4,040,604	52.4%
Total Expense	\$ 23,189,670	\$ 5,932,493	25.6%

***"Other" (\$25MM Revenue) is the Lake Moultrie WWTP plant expansion. This is the estimate of expense we used in the FY13-14 budget. Currently, estimates appear to be lower than anticipated.