

BCWS Op Cash Flows Statement-Aug 2013

% of Fiscal Year Completed: 16.7%

PRIOR YEAR

CURRENT YEAR

ALL FUNDS	PRIOR YEAR				CURRENT YEAR			
	Budget 12-13	Aug-12	% Collected	% Var	Budget 13-14	Aug-13	% Collected	% Var
REVENUES:								
Rate, Service, User Fees & Charges	39,704,640	5,684,108	14.3%		41,745,662	5,819,815	13.9%	
Impact Fees	1,489,500	494,717	33.2%		3,262,500	593,366	18.2%	
Connection Fees	1,305,000	245,575	18.8%		1,470,000	361,159	24.6%	
Salvage & Tipping Fees	1,429,500	595,273	41.6%		1,828,200	356,073	19.5%	
Other Revenues	1,945,780	792,023	40.7%		1,510,089	180,092	11.9%	
NON-OPERATING REVENUES:								
Interest Income	150,000	18,258	12.2%		130,000	5,825	4.5%	
Gain(Loss) on Sale of Assets	582,325	28,860	5.0%		448,630	2,000	0.4%	
TOTAL REVENUES	46,606,745	7,858,814	16.9%	0.2%	50,395,081	7,318,330	14.5%	-2.1%
Grant Reim from Gaston is include in Gain(Loss) figure for May-12 (\$275,542)								
(Transfer to R&R)	(1,340,550)	(445,245)	33.2%		(20,000,000)	(3,284,301)	16.4%	
TOTAL AVAILABLE REVENUE	45,266,195	7,413,569	16.4%	-0.3%	30,395,081	4,034,029	13.3%	-3.4%
Note: Debt service not paid from R&R last year								
Note: \$20MM includes Debt Service of \$15MM+								
EXPENDITURES:	Budget 12-13	Aug-12	% Spent	% Var	Budget 13-14	Aug-13	% Spent	% Var
Personnel Costs	12,708,146	1,949,609	15.3%		13,580,091	1,931,291	14.2%	
Contractual Services	2,593,044	256,824	9.9%		2,085,120	224,417	10.8%	
Maint & Repairs	5,055,964	581,531	11.5%		4,956,414	621,510	12.5%	
Utilities	2,836,152	350,357	12.4%		3,310,840	364,744	11.0%	
Office Expenses	1,823,898	422,992	23.2%		1,698,513	295,808	17.4%	
Insurance	375,000	87,745	23.4%		400,000	65,544	16.4%	
Other Expenses	248,905	11,454	4.6%		1,271,284	31,258	2.5%	
TOTAL OPERATING EXPENSE	25,641,108	3,660,512	14.3%	2.4%	27,302,262	3,534,570	12.9%	3.7%
Operating Expense v. Revenues Variance----->>> 2.6%								
Cap Equipment	3,272,539	392,515	12.0%		3,092,820	-	0.0%	
TOTAL OP & NON-OP EXPENSE	28,913,647	4,053,027	14.0%	2.6%	30,395,082	3,534,570	11.6%	5.0%
TOTAL Expense v. Revenues Variance----->>> 2.8%								

FY13-14 BCWS Monthly Financial Report - WATER FUND

% of Year Completed: 16.7%

	BUDGET	ACTUAL	% USED
Operating Revenue	\$ 10,967,890	\$ 1,745,515	15.9%
Non-Operating Revenue	\$ 35,225	\$ -	0.0%
(Transfer to R&R)	\$ (5,628,944)	\$ (930,058)	
Total Revenue	\$ 5,374,171	\$ 815,457	15.2%
Operating Expense	\$ 5,989,408	\$ 863,367	14.4%
Non-Operating Expense	\$ 1,045,520	\$ -	0.0%
Total Expense	\$ 7,034,928	\$ 863,367	12.3%

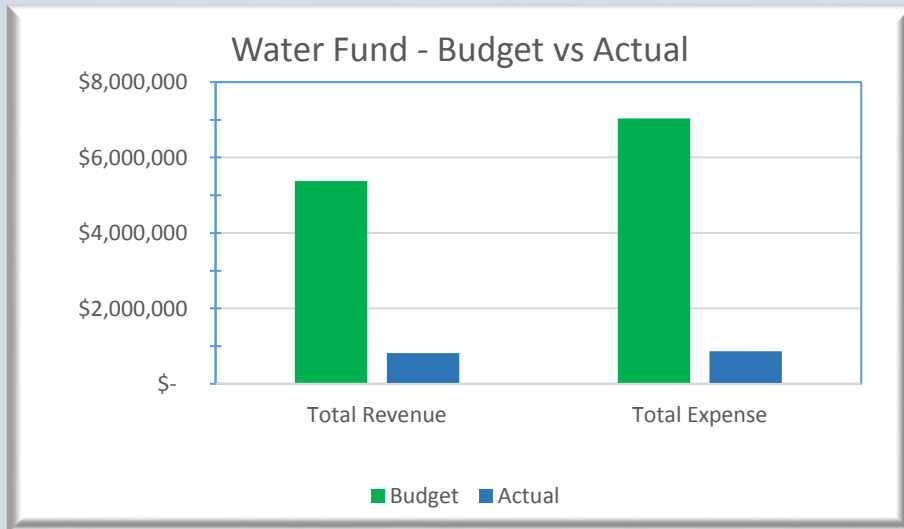
Budget Report for month of: Aug-13

OPERATING REVENUE	BUDGET	ACTUAL	% COLLECTED
Rate & Serv Charges, User Fees	\$ 9,206,590	\$ 1,427,100	15.5%
Impact Fees	\$ 1,012,500	\$ 160,650	15.9%
Connection Fees	\$ 630,000	\$ 136,759	21.7%
Other Revenues	\$ 118,800	\$ 21,007	17.7%
Total Operating Revenue	\$ 10,967,890	\$ 1,745,515	15.9%

NON-OPERATING REVENUE	BUDGET	ACTUAL	% COLLECTED
Interest Income	\$ -	\$ -	
Gain(Loss) on Sale of Assets	\$ 35,225	\$ -	0.0%
Total Non-Operating Revenue	\$ 35,225	\$ -	0.0%

OPERATING EXPENSE	BUDGET	ACTUAL	% SPENT
Personnel	\$ 2,663,255	\$ 371,895	14.0%
Contractual Services	\$ 407,181	\$ 33,364	8.2%
Maintenance & Repairs	\$ 444,484	\$ 57,421	12.9%
Utilities	\$ 1,396,445	\$ 229,918	16.5%
Office Expenses	\$ 672,208	\$ 147,751	22.0%
Insurance	\$ 120,000	\$ 19,663	16.4%
Other Expenses	\$ 285,835	\$ 3,354	1.2%
Total Operating Expense	\$ 5,989,408	\$ 863,367	14.4%

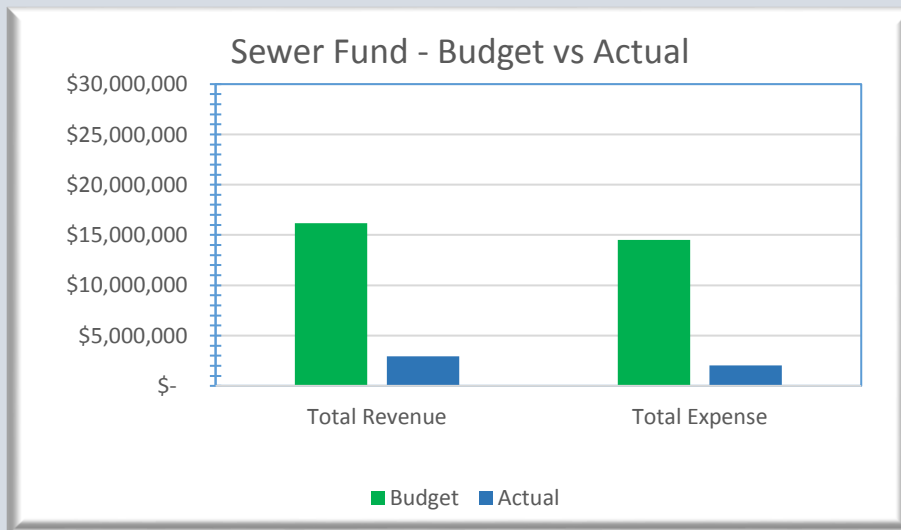
NON-OPERATING EXPENSE	BUDGET	ACTUAL	% SPENT
Capital Equipment	\$ 1,045,520	\$ -	0.0%
Total Non-Operating Expense	\$ 1,045,520	\$ -	0.0%



FY13-14 BCWS Monthly Financial Report - SEWER FUND

% of Year Completed: 16.7%

	BUDGET	ACTUAL	% USED
Operating Revenue	\$ 28,866,761	\$ 5,118,285	17.7%
Non-Operating Revenue	\$ 162,150	\$ 7,415	4.6%
(Transfer to R&R)	\$ (12,860,127)	\$ (2,201,070)	17.1%
Total Revenue	\$ 16,168,784	\$ 2,924,630	18.1%
Operating Expense	\$ 13,923,427	\$ 2,023,420	14.5%
Non-Operating Expense	\$ 584,600	\$ -	0.0%
Total Expense	\$ 14,508,027	\$ 2,023,420	13.9%



Budget Report for month of: Aug-13

OPERATING REVENUE	BUDGET	ACTUAL	% COLLECTED
Rate & Serv Charges, User Fees	\$ 25,124,672	\$ 4,313,430	17.2%
Impact Fees	\$ 2,250,000	\$ 432,716	19.2%
Connection Fees	\$ 840,000	\$ 224,400	26.7%
Other Revenues	\$ 652,089	\$ 147,739	22.7%
Total Operating Revenue	\$ 28,866,761	\$ 5,118,285	17.7%

NON-OPERATING REVENUE	BUDGET	ACTUAL	% COLLECTED
Interest Income	\$ 100,000	\$ 5,415	5.4%
Gain(Loss) on Sale of Assets	\$ 62,150	\$ 2,000	3.2%
Total Non-Operating Revenue	\$ 162,150	\$ 7,415	4.6%

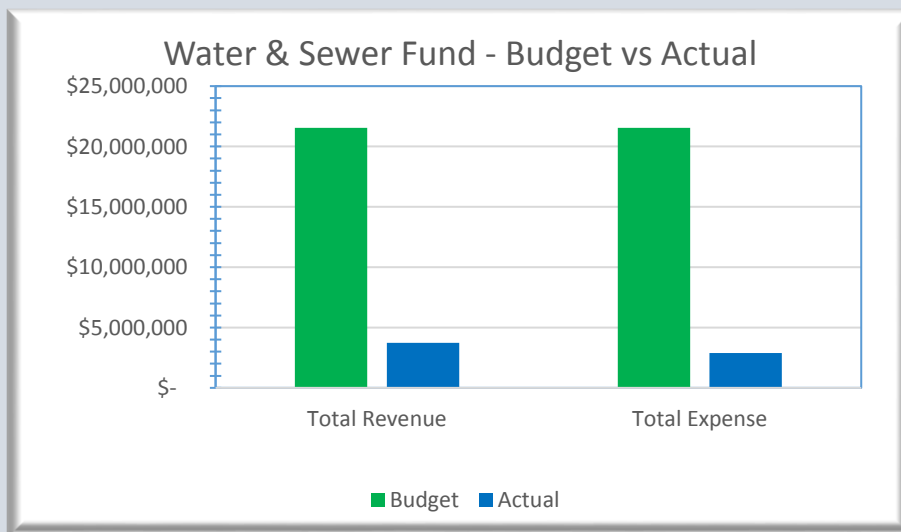
OPERATING EXPENSE	BUDGET	ACTUAL	% SPENT
Personnel	\$ 6,782,540	\$ 1,254,136	18.5%
Contractual Services	\$ 1,220,948	\$ 127,308	10.4%
Maintenance & Repairs	\$ 2,721,635	\$ 348,179	12.8%
Utilities	\$ 1,720,395	\$ 126,784	7.4%
Office Expenses	\$ 856,341	\$ 122,663	14.3%
Insurance	\$ 160,000	\$ 26,217	16.4%
Other Expenses	\$ 461,568	\$ 18,133	3.9%
Total Operating Expense	\$ 13,923,427	\$ 2,023,420	14.5%

NON-OPERATING EXPENSE	BUDGET	ACTUAL	% SPENT
Capital Equipment	\$ 584,600	\$ -	0.0%
Total Non-Operating Expense	\$ 584,600	\$ -	0.0%

FY13-14 BCWS Monthly Financial Report - WATER & SEWER FUND

% of Year Completed: 16.7%

	BUDGET	ACTUAL	% USED
Operating Revenue	\$ 39,834,651	\$ 6,863,800	17.2%
Non-Operating Revenue	\$ 197,375	\$ 7,415	3.8%
(Transfer to R&R)	\$ (18,489,071)	\$ (3,131,128)	16.9%
Total Revenue	\$ 21,542,955	\$ 3,740,087	17.4%
Operating Expense	\$ 19,912,835	\$ 2,886,786	14.5%
Non-Operating Expense	\$ 1,630,120	\$ -	0.0%
Total Expense	\$ 21,542,955	\$ 2,886,786	13.4%



Budget Report for month of: Aug-13

OPERATING REVENUE	BUDGET	ACTUAL	% COLLECTED
Rate & Serv Charges, User Fees	\$ 34,331,262	\$ 5,740,530	16.7%
Impact Fees	\$ 3,262,500	\$ 593,366	18.2%
Connection Fees	\$ 1,470,000	\$ 361,159	24.6%
Other Revenues	\$ 770,889	\$ 168,746	21.9%
Total Operating Revenue	\$ 39,834,651	\$ 6,863,800	17.2%

NON-OPERATING REVENUE	BUDGET	ACTUAL	% COLLECTED
Interest Income	\$ 100,000	\$ 5,415	5.4%
Gain(Loss) on Sale of Assets	\$ 97,375	\$ 2,000	2.1%
Total Non-Operating Revenue	\$ 197,375	\$ 7,415	3.8%

OPERATING EXPENSE	BUDGET	ACTUAL	% SPENT
Personnel	\$ 9,445,795	\$ 1,626,031	17.2%
Contractual Services	\$ 1,628,129	\$ 160,672	9.9%
Maintenance & Repairs	\$ 3,166,119	\$ 405,600	12.8%
Utilities	\$ 3,116,840	\$ 356,702	11.4%
Office Expenses	\$ 1,528,549	\$ 270,414	17.7%
Insurance	\$ 280,000	\$ 45,881	16.4%
Other Expenses	\$ 747,403	\$ 21,487	2.9%
Total Operating Expense	\$ 19,912,835	\$ 2,886,786	14.5%

NON-OPERATING EXPENSE	BUDGET	ACTUAL	% SPENT
Capital Equipment	\$ 1,630,120	\$ -	0.0%
Total Non-Operating Expense	\$ 1,630,120	\$ -	0.0%

FY13-14 BCWS Monthly Financial Report - SOLID WASTE FUND

% of Year Completed: 16.7%

	BUDGET	ACTUAL	% USED
Operating Revenue	\$ 9,981,800	\$ 446,705	4.5%
Non-Operating Revenue	\$ 381,255	\$ 410	0.1%
(Transfer to R&R)	\$ (1,510,929)	\$ (251,822)	16.7%
Total Revenue	\$ 8,852,126	\$ 195,293	2.2%
Operating Expense	\$ 7,389,427	\$ 647,784	8.8%
Non-Operating Expense	\$ 1,462,700	\$ -	0.0%
Total Expense	\$ 8,852,127	\$ 647,784	7.3%

Budget Report for month of: Aug-13

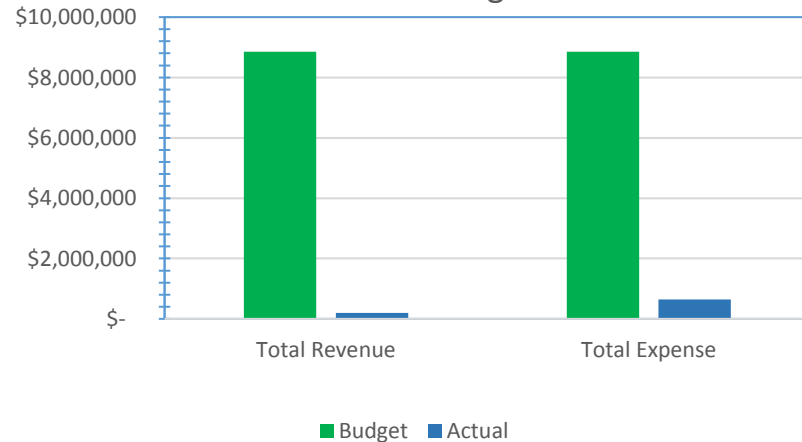
OPERATING REVENUE	BUDGET	ACTUAL	% COLLECTED
Rate & Serv Charges, User Fees	\$ 7,414,400	\$ 79,286	1.1%
Salvage Revenue	\$ 232,200	\$ 70,764	30.5%
Tipping Fees	\$ 1,596,000	\$ 285,309	17.9%
Other Revenues	\$ 739,200	\$ 11,346	1.5%
Total Operating Revenue	\$ 9,981,800	\$ 446,705	4.5%

NON-OPERATING REVENUE	BUDGET	ACTUAL	% COLLECTED
Interest Income	\$ 30,000	\$ 410	1.4%
Gain(Loss) on Sale of Assets	\$ 351,255	\$ -	0.0%
Total Non-Operating Revenue	\$ 381,255	\$ 410	0.1%

OPERATING EXPENSE	BUDGET	ACTUAL	% SPENT
Personnel	\$ 4,134,296	\$ 305,260	7.4%
Contractual Services	\$ 456,991	\$ 63,745	13.9%
Maintenance & Repairs	\$ 1,790,295	\$ 215,909	12.1%
Utilities	\$ 194,000	\$ 8,042	4.1%
Office Expenses	\$ 169,964	\$ 25,394	14.9%
Insurance	\$ 120,000	\$ 19,663	16.4%
Other Expenses	\$ 523,881	\$ 9,771	1.9%
Total Operating Expense	\$ 7,389,427	\$ 647,784	8.8%

NON-OPERATING EXPENSE	BUDGET	ACTUAL	% SPENT
Capital Equipment	\$ 1,462,700	\$ -	0.0%
Total Non-Operating Expense	\$ 1,462,700	\$ -	0.0%

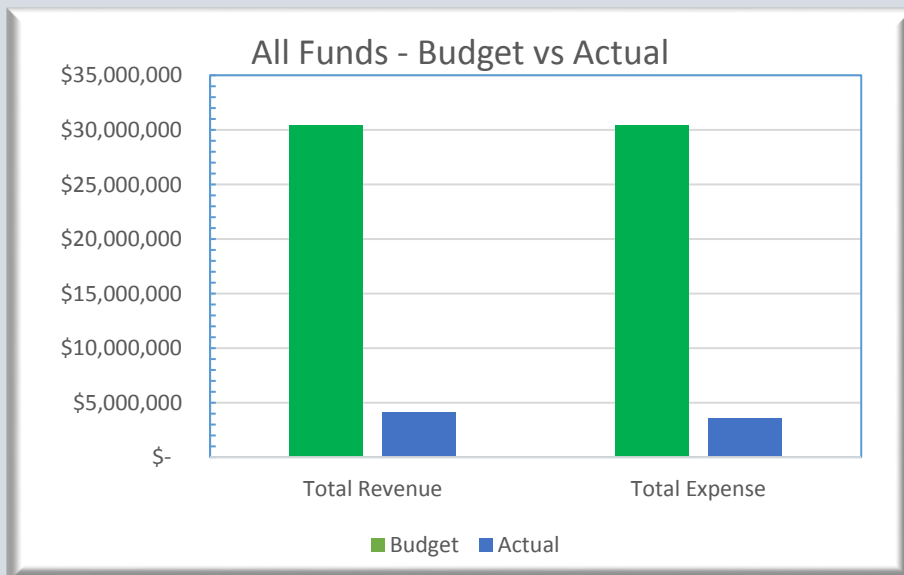
Solid Waste Fund - Budget vs Actual



FY13-14 BCWS Monthly Financial Report - ALL FUNDS

% of Year Completed: 16.7%

	BUDGET	ACTUAL	% USED
Operating Revenue	\$ 49,816,451	\$ 7,448,829	15.0%
Non-Operating Revenue	\$ 578,630	\$ 7,825	1.4%
(Transfer to R&R)	\$ (20,000,000)	\$ (3,382,950)	16.9%
Total Revenue	\$ 30,395,081	\$ 4,073,704	13.4%
Operating Expense	\$ 27,302,262	\$ 3,534,570	12.9%
Non-Operating Expense	\$ 3,092,820	\$ -	0.0%
Total Expense	\$ 30,395,082	\$ 3,534,570	11.6%



Budget Report for month of: Aug-13

OPERATING REVENUE	BUDGET	ACTUAL	% COLLECTED
Rate & Service Charges	\$ 41,745,662	\$ 5,819,815	13.9%
Impact Fees	\$ 3,262,500	\$ 593,366	18.2%
Connection Fees	\$ 1,470,000	\$ 361,159	24.6%
Salvage Revenue	\$ 232,200	\$ 70,764	30.5%
Tipping Fees	\$ 1,596,000	\$ 285,309	17.9%
Other Revenues	\$ 1,510,089	\$ 318,416	21.1%
Total Operating Revenue	\$ 49,816,451	\$ 7,448,829	15.0%

NON-OPERATING REVENUE	BUDGET	ACTUAL	% COLLECTED
Interest Income	\$ 130,000	\$ 5,825	4.5%
Gain(Loss) on Sale of Assets	\$ 448,630	\$ 2,000	0.4%
Total Non-Operating Revenue	\$ 578,630	\$ 7,825	1.4%

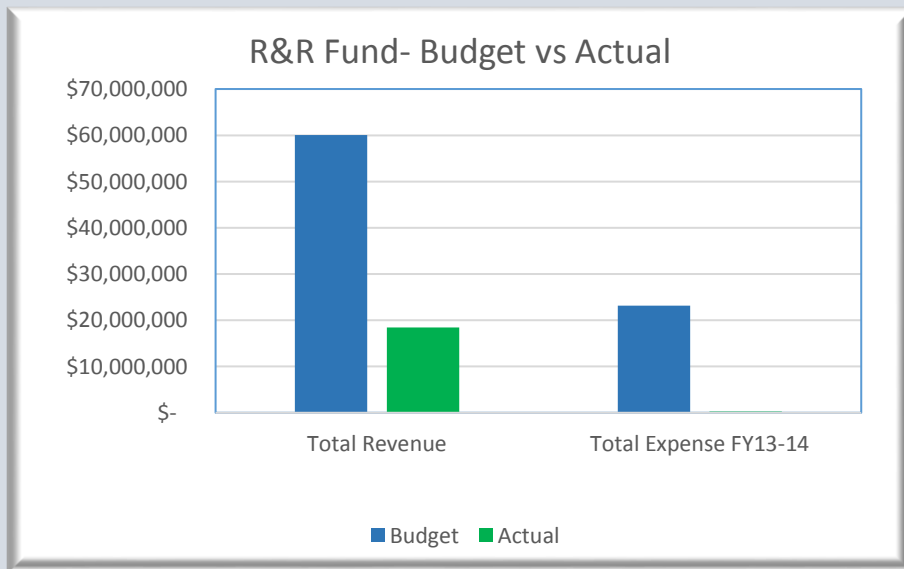
OPERATING EXPENSE	BUDGET	ACTUAL	% SPENT
Personnel	\$ 13,580,091	\$ 1,931,291	14.2%
Contractual Services	\$ 2,085,120	\$ 224,417	10.8%
Maintenance & Repairs	\$ 4,956,414	\$ 621,510	12.5%
Utilities	\$ 3,310,840	\$ 364,744	11.0%
Office Expenses	\$ 1,698,513	\$ 295,808	17.4%
Insurance	\$ 400,000	\$ 65,544	16.4%
Other Expenses	\$ 1,271,284	\$ 31,258	2.5%
Total Operating Expense	\$ 27,302,262	\$ 3,534,570	12.9%

NON-OPERATING EXPENSE	BUDGET	ACTUAL	% SPENT
Capital Equipment	\$ 3,092,820	\$ -	0.0%
Total Non-Operating Expense	\$ 3,092,820	\$ -	0.0%

FY13-14 BCWS Monthly Financial Report - R&R FUND

% of Year Completed: 16.7%

	BUDGET	ACTUAL	% Collected
Beginning Balance	\$ 15,074,797	\$ 15,074,797	100.0%
Revenue FY13-14	\$ 45,000,000	\$ 3,382,949	7.5%
Total Revenue	\$ 60,074,797	\$ 18,457,746	30.7%
Total Expense FY13-14	\$ 23,189,670	\$ 237,663	1.0%



Budget Report for month of: Aug-13

R&R Beginning Balance	on 07/01/13
	\$ 15,074,797
R&R Current Balance	on 08/31/13
	\$ 18,457,746

REVENUE	BUDGET	ACTUAL	% COLLECTED
Trans from Oper Budget	\$ 16,737,500	\$ 2,789,583	16.7%
Trans of Imp Fees from Op Bud	\$ 3,262,500	\$ 593,366	18.2%
***Other	\$ 25,000,000	\$ -	0.0%
Total Revenue	\$ 60,074,797	\$ 3,382,949	5.6%

EXPENSE	BUDGET	ACTUAL	% SPENT
Project Expense	\$ 7,773,551	\$ 226,123	2.9%
Debt Principal	\$ 7,699,247	\$ 11,540	0.1%
Debt Interest	\$ 7,716,872		
Total Expense	\$ 23,189,670	\$ 237,663	1.0%

***"Other" (\$25MM Revenue) is the Lake Moultrie WWTP plant expansion. This is the estimate of expense we used in the FY13-14 budget. Currently, estimates appear to be lower than anticipated.