

BCWS Cash Flow Statement -Dec 2011

% of Fiscal Year Completed: **50.0%**

WATER FUND			
	Budget	Year-to-Date	% Collected
REVENUES:			
Rate & Service Charge Revenue	8,237,558	4,162,851	50.5%
Impact Fees	438,750	496,829	113.2%
Connection Fees	577,500	257,892	44.7%
Other Revenues	97,000	47,328	48.8%
NON-OPERATING REVENUES:			
Gain(Loss) on Sale of Assets	94,540	2,172	2.3%
TOTAL REVENUES	9,445,348	4,967,072	52.6%
EXPENDITURES:			
	Budget	Year-to-Date	% Spent
Personnel Costs	2,627,662	1,175,223	44.7%
Contractual Services	495,100	155,208	31.3%
Total Maintenance & Repairs	757,555	289,258	38.2%
Total Utilities	1,086,485	417,192	38.4%
Total Office Expenses	420,420	197,044	46.9%
Total Insurance	105,000	65,645	62.5%
Total Other Expenses	70,680	12,901	18.3%
Total OPERATING Expenditures	5,562,902	2,312,472	41.6%
NON-OPERATING EXPENDITURES:			
Annual Appropriation for CIP	79,505	119,645	150.5%
Capital Reserve (R&R)	281,531	-	0.0%
Capital Expenditures	335,735	229,787	68.4%
Bond-Principal Expense	1,855,500	-	0.0%
Bond-Interest Expense	2,482,847	1,241,423	50.0%
	5,035,118	1,590,855	31.6%
TOTAL EXPENDITURES	10,598,020	3,903,327	36.8%

Notes:

- 1) Personnel includes salaries, taxes, retirement, insurance, travel & education
- 2) Bond principal & interest is paid in Dec & June

	Dec-10	Dec-11	% Chg
# of Water Customers-Commercial	767	806	5.1%
# of Water Customers-Residential	17,931	18,522	3.3%
Total # of Water Customers	18,698	19,328	3.4%

	FY 2010	FY 2011	% Chg
Avg # of Water Customers for FY-Comm.	764	799	4.5%
Avg # of Water Customers for FY-Res.	17,901	18,520	3.5%
Total Avg. # of Water Customers	18,665	19,319	3.5%

**FY10 is a running average as of this month*

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% of Fiscal Year Completed:

50.0%

SEWER FUND	Budget	Year-to-Date	% Collected
REVENUES:			
Rate & Service Charge Revenue	23,655,757	11,727,101	49.6%
Impact Fees	812,500	885,976	109.0%
Connection Fees	1,000,000	393,600	39.4%
Other Revenues	608,700	417,431	68.6%
NON-OPERATING REVENUES:			
Interest Income	100,000	47,455	47.5%
Gain(Loss) on Sale of Assets	145,800	9,958	6.8%
TOTAL REVENUES	26,322,757	13,481,521	51.2%
EXPENDITURES:			
	Budget	Year-to-Date	% Spent
Personnel Costs	6,066,601	2,847,536	46.9%
Contractual Services	1,478,536	545,125	36.9%
Total Maintenance & Repairs	2,248,401	970,996	43.2%
Total Utilities	1,669,587	564,246	33.8%
Total Office Expenses	826,812	372,569	45.1%
Total Insurance	140,000	87,369	62.4%
Total Other Expenses	110,740	42,907	38.7%
Total OPERATING Expenditures	12,540,677	5,430,748	43.3%
NON-OPERATING EXPENDITURES:			
Annual Appropriation for CIP	205,000	80,224	39.1%
Capital Reserve (R&R)	656,906	-	
Capital Expenditures	1,126,422	497,052	44.1%
Bond-Principal Expense	4,625,696	213,825	4.6%
Bond-Interest Expense	6,013,262	3,010,703	50.1%
Total NON-Operating Expenditures	12,627,286	3,801,804	30.1%
TOTAL EXPENDITURES	25,167,963	9,232,552	36.7%

Notes:

- 1) Personnel includes salaries, taxes, retirement, insurance, travel & education
- 2) Bond principal & interest is paid in Dec & June

	Dec-10	Dec-11	% Chg
# of Sewer Customers-Commercial	1,160	1,160	0.0%
# of Sewer Customers-Residential	29,749	30,509	2.6%
# of Hanahan Sewer Customers	3,966	3,979	0.3%
Total # of Sewer Customers	34,875	35,648	2.2%

	FY 2010	FY 2011	% Chg
Avg # of Sewer Customers for FY-Comm	1,151	1,148	-0.2%
Avg # of Sewer Customers for FY-Res	29,713	30,444	2.5%
Avg. # of Hanahan Customers	3,964	3,959	-0.1%
Total Avg. # of Sewer Customers	34,827	35,551	2.1%

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BCWS Cash Flow Statement -Dec 2011

% of Fiscal Year Completed:

50.0%

WATER & SEWER FUND

Budget

Year-to-Date

% Collected

REVENUES:

Note#

Fee & Service Charge Revenue	31,893,315	15,889,951	49.8%
Impact Fees	1,251,250	1,382,805	110.5%
Connection Fees	1,577,500	651,492	41.3%
Other Revenues	705,700	464,759	65.9%

NON-OPERATING REVENUES:

Interest Income	100,000	47,455	47.5%
Gain(Loss) on Sale of Assets	240,340	12,130	5.0%

TOTAL REVENUES

35,768,105 18,448,593 51.6%

EXPENDITURES:

Budget Year-to-Date % Spent

Personnel Costs	8,694,263	4,022,759	46.3%
Contractual Services	1,973,636	700,333	35.5%
Total Maintenance & Repairs	3,005,956	1,260,254	41.9%
Total Utilities	2,756,072	981,438	35.6%
Total Office Expenses	1,247,232	569,613	45.7%
Total Insurance	245,000	153,015	62.5%
Total Other Expenses	181,420	55,808	30.8%

Total OPERATING Expenditures 18,103,579 7,743,219 42.8%

NON-OPERATING EXPENDITURES:

Annual Appropriation for CIP	284,505	199,869	70.3%
Capital Reserve (R&R)	938,437	-	0.0%
Capital Expenditures	1,462,157	726,839	49.7%
Bond-Principal Expense	6,481,196	213,825	3.3%
Bond-Interest Expense	8,496,109	4,252,126	50.0%

Total NON-Operating Expenditures 17,662,404 5,392,659 30.5%

TOTAL EXPENDITURES

35,765,983 13,135,879 36.7%

Notes:

1) Personnel includes salaries, taxes, retirement, insurance, travel & education

2) Bond principal & interest is paid in Dec & June.

	Dec-10	Dec-11	% Chg
# of Water & Sewer Customers-Commercial	1,532	1,553	1.4%
# of Water & Sewer Customers-Residential	25,764	36,635	42.2%
# of Hanahan Sewer Customers	3,966	3,979	0.3%
Total # of Water & Sewer Customers	31,262	42,167	34.9%

	FY 2010	FY 2011	% Chg
Avg # of Water & Sewer Cust for FY-Comm	1,520	1,543	1.5%
Avg # of Water & Sewer Cust for FY-Res	35,759	36,614	2.4%
Avg. # of Hanahan Customers	3,964	3,959	-0.1%
Total Avg. # of Water & Sewer Customers	41,243	42,116	2.1%

*FY10 is a running average as of this month

Current Unreserved Cash Balance: 20,982,433.96

3) All solid waste expense is paid through water & sewer flow through account and reimbursed from solid waste.

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% of Fiscal Year Completed

50.0%

SOLID WASTE FUND

Budget

Year-to-Date

% Collected

REVENUES:

Landfill User Fee Revenue	7,838,500	5,125,172	65.4%
Salvage Revenue	94,500	151,530	160.3%
Grant Revenue	60,000	120,950	201.6%
Tipping Fees	1,365,475	734,354	53.8%
Total Other Revenues	502,355	77,706	15.5%

NON-OPERATING REVENUES:

Interest Income	60,000	19,062	31.8%
Gain(Loss) on Sale of Assets	86,000	8,923	10.4%

TOTAL REVENUES **10,006,830** **6,237,697** **62.3%**

EXPENDITURES:

Budget

Year-to-Date

% Spent

Personnel Costs	3,898,136	1,752,096	44.9%
Contractual Services	765,168	222,734	29.1%
Total Maintenance & Repairs	2,270,774	790,522	34.8%
Total Utilities	117,680	46,196	39.3%
Total Office Expenses	316,431	112,035	35.4%
Total Insurance	105,000	75,149	71.6%
Total Other Expenses	67,180	15,344	22.8%

Total OPERATING Expenditures **7,540,369** **3,014,077** **40.0%**

NON-OPERATING EXPENDITURES:

Annual Appropriation for CIP	-	-	
Capital Expenditures	733,799	228,864	31.2%
Bond-Principal Expense	1,443,293	1,157,457	80.2%
Bond-Interest Expense	288,422	136,923	47.5%

Total NON-Operating Expenditures **2,465,514** **1,523,244** **61.8%**

TOTAL EXPENDITURES **10,005,883** **4,537,321** **45.3%**

Notes:

- 1) Historically receive majority of user fee payments with majority of property tax payments at calendar year end.
- 2) Personnel includes salaries, taxes, retirement, insurance, travel & education
- 3) Bond Principal & Interest is paid in Dec & June

	Dec-10	Dec-11	% Chg
MSW & Special Waste	\$ 420,626	\$ 385,599	-8.3%
C&D	\$ 40,831	\$ 49,369	20.9%
Yard Debris	\$ 6,489	\$ 12,279	89.2%
NEW e-Waste			
Tires	\$ 3,837	\$ 2,507	-34.7%
Allocation Amount	\$ (345,148)	\$ (338,386)	-2.0%
Revenue less Allocation	\$ 126,635	\$ 111,368	-12.1%

	Dec-10	Dec-11	% Chg
MSW & Special Waste	11,888	11,932	0.4%
C&D	2,511	2,709	7.9%
Yard Debris	824	1,183	43.6%
Tires	98	34	-65.4%
Total tons	15,321	15,858	3.5%

Current Cash Balance: **\$ 5,954,711**

- 1) Cash balance will be reduced by Debt Service Payments due in June & Dec
- 2) All solid waste expense is paid through water & sewer flow through account and reimbursed from solid waste.
Water and Sewer cash balance often appears lower than actual due to the outstanding "due from" transaction from Solid Waste
- 3) Increase in Special Waste is due to Contaminated Soil coming into the landfill