

CWS Cash Flow Statement - September 2010

% of Fiscal Year Completed: 25.0%

WATER FUND	Budget 10-11	Sep-10	% Collected
REVENUES:			
Rate & Service Charge Revenue	7,649,035	2,012,540	26.3%
Impact Fees	400,000	105,477	26.4%
Connection Fees	700,000	128,100	18.3%
Other Revenues	131,040	48,539	37.0%
NON-OPERATING REVENUES:			
Gain(Loss) on Sale of Assets	82,330	24,511	29.8%
TOTAL REVENUES	8,962,405	2,319,167	25.9%
EXPENDITURES:			
Personnel Costs	2,628,644	516,117	19.6%
Contractual Services	521,966	124,241	23.8%
Total Maintenance & Repairs	699,861	93,104	13.3%
Total Utilities	1,102,950	185,970	16.9%
Total Office Expenses	373,392	101,624	27.2%
Total Insurance	105,000	28,515	27.2%
Total Other Expenses	79,380	871	1.1%
Total OPERATING Expenditures	5,511,193	1,050,443	19.1%

Budget 09-10	Sep-09	% Collected
7,414,297	1,981,438	26.7%
320,000	129,997	40.6%
500,000	165,946	33.2%
311,570	116,425	37.4%
-	-	
8,545,867	2,393,806	28.0%
Budget 09-10 Sep-09 % Spent		
2,667,875	718,064	26.9%
397,044	61,272	15.4%
653,904	117,014	17.9%
1,008,000	175,396	17.4%
354,442	137,089	38.7%
105,000	27,169	25.9%
121,500	761	0.6%
5,307,765	1,236,765	23.3%

WATER & SEWER FUND	Budget 10-11	Sep-10	% Collected
REVENUES:			
Rate & Service Charge Revenue	30,869,119	7,763,552	25.1%
Impact Fees	1,857,270	482,879	26.0%
Connection Fees	1,900,000	363,300	19.1%
Other Revenues	704,500	226,030	32.1%
NON-OPERATING REVENUES:			
Interest Income	150,000	39,729	26.5%
Gain(Loss) on Sale of Assets	171,145	70,605	41.3%
TOTAL REVENUES	35,652,034	8,946,095	25.1%
EXPENDITURES:			
Personnel Costs	8,701,756	1,778,827	20.4%
Contractual Services	2,095,262	380,682	18.2%
Total Maintenance & Repairs	2,716,026	367,027	13.5%
Total Utilities	2,304,730	365,543	15.9%
Total Office Expenses	1,201,100	231,054	19.2%
Total Insurance	245,000	67,534	27.6%
Total Other Expenses	208,020	16,335	7.9%
Total OPERATING Expenditures	17,471,894	3,207,001	18.4%

Budget 09-10	Sep-09	% Collected
29,895,728	7,704,486	25.8%
840,000	842,325	100.3%
985,000	359,546	36.5%
1,344,368	407,221	30.3%
225,000	54,675	24.3%
	2,497	
33,290,096	9,370,750	28.1%
Budget 09-10 Sep-09 % Spent		
9,095,461	2,128,199	23.4%
1,614,998	207,545	12.9%
2,594,927	358,267	13.8%
2,232,400	404,376	18.1%
1,029,878	275,388	26.7%
245,000	63,395	25.9%
413,848	15,259	3.7%
17,226,512	3,452,429	20.0%

SEWER FUND	Budget 10-11	Sep-10	% Collected
REVENUES:			
Rate & Service Charge Revenue	23,220,084	5,751,012	24.8%
Impact Fees	1,457,270	377,402	25.9%
Connection Fees	1,200,000	235,200	19.6%
Other Revenues	573,460	177,491	31.0%
NON-OPERATING REVENUES:			
Interest Income	150,000	39,729	26.5%
Gain(Loss) on Sale of Assets	88,815	46,094	51.9%
TOTAL REVENUES	26,689,629	6,626,927	24.8%
EXPENDITURES:			
Personnel Costs	6,073,112	1,262,710	20.8%
Contractual Services	1,573,296	256,440	16.3%
Total Maintenance & Repairs	2,016,165	273,923	13.6%
Total Utilities	1,201,780	179,573	14.9%
Total Office Expenses	827,708	129,429	15.6%
Total Insurance	140,000	39,019	27.9%
Total Other Expenses	128,640	15,464	12.0%
Total OPERATING Expenditures	11,960,701	2,156,559	18.0%

Budget 09-10	Sep-09	% Collected
22,481,431	5,723,048	25.5%
520,000	712,328	137.0%
485,000	193,600	39.9%
1,032,798	290,796	28.2%
225,000	54,675	24.3%
-	2,497	
24,744,229	6,976,944	28.2%
Budget 09-10 Sep-09 % Spent		
6,427,585	1,410,135	21.9%
1,217,954	146,273	12.0%
1,941,024	241,253	12.4%
1,224,400	228,980	18.7%
675,436	138,299	20.5%
140,000	36,226	25.9%
292,348	14,498	5.0%
11,918,747	2,215,664	18.6%

SOLID WASTE	Budget 10-11	Sep-10	% Collected
REVENUES:			
Landfill User Fee Revenue	7,906,050	138,742	1.8%
Salvage Revenue	74,500	32,101	43.1%
Grant Revenue	55,000	9,019	16.4%
Tipping Fees	1,170,960	395,772	33.8%
Total Other Revenues	341,120	41,906	12.3%
NON-OPERATING REVENUES:			
Interest Income	85,000	16,829	19.8%
Gain(Loss) on Sale of Assets	140,000	41,010	29.3%
TOTAL REVENUES	9,772,630	675,378	6.9%
EXPENDITURES:			
Personnel Costs	3,882,071	777,276	20.0%
Contractual Services	997,515	130,291	13.1%
Total Maintenance & Repairs	1,975,980	292,135	14.8%
Total Utilities	115,200	9,292	8.1%
Total Office Expenses	282,679	49,027	17.3%
Total Insurance	105,000	26,822	25.5%
Total Other Expenses	76,580	2,965	3.9%
Total OPERATING Expenditures	7,435,025	1,287,808	17.3%

Budget 09-10	Sep-09	% Collected
7,762,375	119,677	1.5%
103,200	31,382	30.4%
134,280	14,809	11.0%
1,540,000	363,031	23.6%
1,420,850	189	0.0%
120,000	22,890	19.1%
218,617		0.0%
11,299,322	551,978	4.9%
Budget 09-10 Sep-09 % Spent		
3,738,340	975,909	26.1%
633,968	79,519	12.5%
1,885,920	158,311	8.4%
74,442	13,947	18.7%
247,699	49,954	20.2%
105,000	27,169	25.9%
113,032	6,287	5.6%
6,798,401	1,311,096	19.3%

BCWS Cash Flow Statement - September 2010

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WATER FUND			
	Budget	Year-to-Date	% Collected
REVENUES:			
Rate & Service Charge Revenue	7,649,035	2,012,540	26.3%
Impact Fees	400,000	105,477	26.4%
Connection Fees	700,000	128,100	18.3%
Other Revenues	131,040	48,539	37.0%
NON-OPERATING REVENUES:			
Gain(Loss) on Sale of Assets	82,330	24,511	29.8%
TOTAL REVENUES	8,962,405	2,319,167	25.9%
EXPENDITURES:			
	Budget	Year-to-Date	% Spent
Personnel Costs	2,628,644	516,117	19.6%
Contractual Services	521,966	124,241	23.8%
Total Maintenance & Repairs	699,861	93,104	13.3%
Total Utilities	1,102,950	185,970	16.9%
Total Office Expenses	373,392	101,624	27.2%
Total Insurance	105,000	28,515	27.2%
Total Other Expenses	79,380	871	1.1%
Total OPERATING Expenditures	5,511,193	1,050,443	19.1%
NON-OPERATING EXPENDITURES:			
Annual Appropriation for CIP	569,000	-	0.0%
Capital Expenditures	410,360	5,930	1.4%
Bond-Principal Expense	1,818,000	-	0.0%
Bond-Interest Expense	2,521,292	-	0.0%
Total NON-Operating Expenditures	5,318,652	5,930	0.1%
TOTAL EXPENDITURES	10,829,845	1,056,373	9.8%

Notes:

- 1) Personnel includes salaries, taxes, retirement, insurance, travel & education
- 2) Bond principal & interest is paid in Dec & June

	Sep-09	Sep-10	% Chg
# of Water Customers-Commercial	749	759	1.3%
# of Water Customers-Residential	17,400	17,934	3.1%
Total # of Water Customers	18,149	18,693	3.0%

	FY2009	FY2010	% Chg
Avg # of Water Customers for FY-Comm.	753	764	1.5%
Avg # of Water Customers for FY-Res.	17,428	17,864	2.5%
Total Avg. # of Water Customers	18,181	18,628	2.5%

**FY10 is a running average as of this month*

BCWS Cash Flow Statement - September 2010

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25.0%

SEWER FUND	Budget	Year-to-Date	% Collected
REVENUES:			
Rate & Service Charge Revenue	23,220,084	5,751,012	24.8%
Impact Fees	1,457,270	377,402	25.9%
Connection Fees	1,200,000	235,200	19.6%
Other Revenues	573,460	177,491	31.0%
NON-OPERATING REVENUES:			
Interest Income	150,000	39,729	26.5%
Gain(Loss) on Sale of Assets	88,815	46,094	51.9%
TOTAL REVENUES	26,689,629	6,626,927	24.8%
EXPENDITURES:			
	Budget	Year-to-Date	% Spent
Personnel Costs	6,073,112	1,262,710	20.8%
Contractual Services	1,573,296	256,440	16.3%
Total Maintenance & Repairs	2,016,165	273,923	13.6%
Total Utilities	1,201,780	179,573	14.9%
Total Office Expenses	827,708	129,429	15.6%
Total Insurance	140,000	39,019	27.9%
Total Other Expenses	128,640	15,464	12.0%
Total OPERATING Expenditures	11,960,701	2,156,559	18.0%
NON-OPERATING EXPENDITURES:			
Annual Appropriation for CIP	944,500	-	0.0%
Capital Expenditures	1,273,120	99,784	7.8%
Bond-Principal Expense	4,526,140	-	0.0%
Bond-Interest Expense	6,117,734	17,894	0.3%
Total NON-Operating Expenditures	12,861,494	117,678	0.9%
TOTAL EXPENDITURES	24,822,195	2,274,237	9.2%

Notes:

- 1) Personnel includes salaries, taxes, retirement, insurance, travel & education
- 2) Bond principal & interest is paid in Dec & June

	Sep-09	Sep-10	% Chg
# of Sewer Customers-Commercial	1,121	1,159	3.4%
# of Sewer Customers-Residential	28,917	29,779	3.0%
# of Hanahan Sewer Customers	3,933	3,963	0.8%
Total # of Sewer Customers	33,971	34,901	2.7%
	FY 2009	FY 2010	% Chg
Avg # of Sewer Customers for FY-Comm	1,125	1,151	2.3%
Avg # of Sewer Customers for FY-Res	29,110	29,690	2.0%
Avg. # of Hanahan Customers	3,923	3,962	1.0%
Total Avg. # of Sewer Customers	34,158	34,803	1.9%

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WATER & SEWER FUND			
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REVENUES:			
Fee & Service Charge Revenue	30,869,119	7,763,552	25.1%
Impact Fees	1,857,270	482,879	26.0%
Connection Fees	1,900,000	363,300	19.1%
Other Revenues	704,500	226,030	32.1%
NON-OPERATING REVENUES:			
Interest Income	150,000	39,729	26.5%
Gain(Loss) on Sale of Assets	171,145	70,605	41.3%
TOTAL REVENUES	35,652,034	8,946,095	25.1%
EXPENDITURES:			
	Budget	Year-to-Date	% Spent
Personnel Costs	8,701,756	1,778,827	20.4%
Contractual Services	2,095,262	380,682	18.2%
Total Maintenance & Repairs	2,716,026	367,027	13.5%
Total Utilities	2,304,730	365,543	15.9%
Total Office Expenses	1,201,100	231,054	19.2%
Total Insurance	245,000	67,534	27.6%
Total Other Expenses	208,020	16,335	7.9%
Total OPERATING Expenditures	17,471,894	3,207,001	18.4%
NON-OPERATING EXPENDITURES:			
Annual Appropriation for CIP	1,513,500	-	0.0%
Capital Expenditures	1,683,480	105,714	6.3%
Bond-Principal Expense	6,344,140	-	0.0%
Bond-Interest Expense	8,639,026	17,894	0.2%
Total NON-Operating Expenditures	18,180,146	123,608	0.7%
TOTAL EXPENDITURES	35,652,040	3,330,610	9.3%

Note#

1

2

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Notes:

- 1) Personnel includes salaries, taxes, retirement, insurance, travel & education
- 2) Bond principal & interest is paid in Dec & June.

	Sep-09	Sep-10	% Chg
# of Water & Sewer Customers-Commercial	1,479	1,525	3.1%
# of Water & Sewer Customers-Residential	35,033	35,853	2.3%
# of Hanahan Sewer Customers	3,933	3,963	0.8%
Total # of Water & Sewer Customers	40,445	41,341	2.2%

	FY 2009	FY 2010	% Chg
Avg # of Water & Sewer Cust for FY-Comm	1,484	1,519	2.4%
Avg # of Water & Sewer Cust for FY-Res	35,131	35,731	1.7%
Avg. # of Hanahan Customers	3,923	3,962	1.0%
Total Avg. # of Water & Sewer Customers	40,538	41,212	1.7%

*FY10 is a running average as of this month

Current Cash Balance: 21,240,853.75

- 3) All solid waste expense is paid through water & sewer flow through account and reimbursed from solid waste.

Water and Sewer cash balance often appears lower than actual due to the outstanding "due from" transaction from Solid Waste

BCWS Cash Flow Statement - September 2010

% of Fiscal Year Completed

25.0%

SOLID WASTE FUND

	Budget	Year-to-Date	% Collected
REVENUES:			
Landfill User Fee Revenue	7,906,050	138,742	1.8%
Salvage Revenue	74,500	32,101	43.1%
Grant Revenue	55,000	9,019	16.4%
Tipping Fees	1,170,960	395,772	33.8%
Total Other Revenues	341,120	41,906	12.3%
NON-OPERATING REVENUES:			
Interest Income	85,000	16,829	19.8%
Gain(Loss) on Sale of Assets	140,000	41,010	29.3%
TOTAL REVENUES	9,772,630	675,378	6.9%

	Budget	Year-to-Date	% Spent
EXPENDITURES:			
Personnel Costs	3,882,071	777,276	20.0%
Contractual Services	997,515	130,291	13.1%
Total Maintenance & Repairs	1,975,980	292,135	14.8%
Total Utilities	115,200	9,292	8.1%
Total Office Expenses	282,679	49,027	17.3%
Total Insurance	105,000	26,822	25.5%
Total Other Expenses	76,580	2,965	3.9%
Total OPERATING Expenditures	7,435,025	1,287,808	17.3%

NON-OPERATING EXPENDITURES:			
Annual Appropriation for CIP	9,000	-	0.0%
Capital Expenditures	594,122	51,912	8.7%
Bond-Principal Expense	1,390,670	-	0.0%
Bond-Interest Expense	343,815	-	0.0%
Total NON-Operating Expenditures	2,337,607	51,912	2.2%

TOTAL EXPENDITURES	9,772,632	1,339,720	13.7%
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Notes:

- 1) Historically receive majority of user fee payments with majority of property tax payments at calendar year end.
- 2) Personnel includes salaries, taxes, retirement, insurance, travel & education
- 3) Bond Principal & Interest is paid in Dec & June

	Sep-09	Sep-10	% Chg
MSW & Special Waste	\$ 431,306	\$ 424,625	-1.5%
C&D	\$ 47,275	\$ 34,092	-27.9%
Yard Debris	\$ 9,572	\$ 9,905	3.5%
Tires	\$ 4,818	\$ 2,839	-41.1%
Allocation Amount	\$ (371,996)	\$ (348,870)	-6.2%
Revenue less Allocation	\$ 120,975	\$ 122,591	1.3%

Current Cash Balance: \$6,953,360.36

- 1) Cash balance will be reduced by Debt Service Payments due in June & Dec
- 2) All solid waste expense is paid through water & sewer flow through account and reimbursed from solid waste.
Water and Sewer cash balance often appears lower than actual due to the outstanding "due from" transaction from Solid Waste
- 3) Increase in Special Waste is due to Contaminated Soil coming into the landfill