

3CWS Cash Flow Statement - October 2010

% of Fiscal Year Completed: 33.3%

WATER FUND	Budget 10-11	Oct-10	% Collected
REVENUES:			
Rate & Service Charge Revenue	7,649,035	2,681,048	35.1%
Impact Fees	400,000	153,077	38.3%
Connection Fees	700,000	173,107	24.7%
Other Revenues	131,040	58,323	44.5%
NON-OPERATING REVENUES:			
Gain(Loss) on Sale of Assets	82,330	24,511	29.8%
TOTAL REVENUES	8,962,405	3,090,066	34.5%
EXPENDITURES:			
Personnel Costs	2,628,644	768,095	29.2%
Contractual Services	521,966	165,745	31.8%
Total Maintenance & Repairs	699,861	134,987	19.3%
Total Utilities	1,102,950	273,847	24.8%
Total Office Expenses	373,392	133,114	35.6%
Total Insurance	105,000	28,515	27.2%
Total Other Expenses	79,380	871	1.1%
Total OPERATING Expenditures	5,511,193	1,505,173	27.3%

Budget 09-10	Oct-09	% Collected
7,414,297	2,625,542	35.4%
320,000	149,101	46.6%
500,000	201,646	40.3%
311,570	46,486	14.9%
-	-	
8,545,867	3,022,775	35.4%
Budget 09-10 Oct-09 % Spent		
2,667,875	908,512	34.1%
397,044	79,058	19.9%
653,904	161,702	24.7%
1,008,000	248,988	24.7%
354,442	121,213	34.2%
105,000	35,609	33.9%
121,500	18,720	15.4%
5,307,765	1,573,802	29.7%

WATER & SEWER FUND	Budget 10-11	Oct-10	% Collected
REVENUES:			
Rate & Service Charge Revenue	30,869,119	10,378,273	33.6%
Impact Fees	1,857,270	715,011	38.5%
Connection Fees	1,900,000	449,107	23.6%
Other Revenues	704,500	293,696	41.7%
NON-OPERATING REVENUES:			
Interest Income	150,000	53,844	35.9%
Gain(Loss) on Sale of Assets	171,145	70,875	41.4%
TOTAL REVENUES	35,652,034	11,960,806	33.5%
EXPENDITURES:			
Personnel Costs	8,701,756	2,648,647	30.4%
Contractual Services	2,095,262	527,169	25.2%
Total Maintenance & Repairs	2,716,026	557,031	20.5%
Total Utilities	2,304,730	649,033	28.2%
Total Office Expenses	1,201,100	314,129	26.2%
Total Insurance	245,000	81,251	33.2%
Total Other Expenses	208,020	20,618	9.9%
Total OPERATING Expenditures	17,471,894	4,797,879	27.5%

Budget 09-10	Oct-09	% Collected
29,895,728	10,182,739	34.1%
840,000	877,791	104.5%
985,000	450,446	45.7%
1,344,368	317,161	23.6%
225,000	-	0.0%
-	-	
33,290,096	11,828,137	35.5%
Budget 09-10 Oct-09 % Spent		
9,095,461	2,726,858	30.0%
1,614,998	361,354	22.4%
2,594,927	560,061	21.6%
2,232,400	577,561	25.9%
1,029,878	296,597	28.8%
245,000	83,088	33.9%
413,848	64,436	15.6%
17,226,512	4,669,955	27.1%

SEWER FUND	Budget 10-11	Oct-10	% Collected
REVENUES:			
Rate & Service Charge Revenue	23,220,084	7,697,225	33.1%
Impact Fees	1,457,270	561,934	38.6%
Connection Fees	1,200,000	276,000	23.0%
Other Revenues	573,460	235,373	41.0%
NON-OPERATING REVENUES:			
Interest Income	150,000	53,844	35.9%
Gain(Loss) on Sale of Assets	88,815	46,364	52.2%
TOTAL REVENUES	26,689,629	8,870,739	33.2%
EXPENDITURES:			
Personnel Costs	6,073,112	1,880,552	31.0%
Contractual Services	1,573,296	361,425	23.0%
Total Maintenance & Repairs	2,016,165	422,045	20.9%
Total Utilities	1,201,780	375,187	31.2%
Total Office Expenses	827,708	181,015	21.9%
Total Insurance	140,000	52,737	37.7%
Total Other Expenses	128,640	19,747	15.4%
Total OPERATING Expenditures	11,960,701	3,292,706	27.5%

Budget 09-10	Oct-09	% Collected
22,481,431	7,557,197	33.6%
520,000	728,690	140.1%
485,000	248,800	51.3%
1,032,798	270,675	26.2%
225,000	-	0.0%
-	-	
24,744,229	8,805,362	35.6%
Budget 09-10 Oct-09 % Spent		
6,427,585	1,818,346	28.3%
1,217,954	282,296	23.2%
1,941,024	398,359	20.5%
1,224,400	328,573	26.8%
675,436	175,384	26.0%
140,000	47,479	33.9%
292,348	45,716	15.6%
11,918,747	3,096,153	26.0%

SOLID WASTE	Budget 10-11	Oct-10	% Collected
REVENUES:			
Landfill User Fee Revenue	7,906,050	896,283	11.3%
Salvage Revenue	74,500	41,556	55.8%
Grant Revenue	55,000	19,660	35.7%
Tipping Fees	1,170,960	515,900	44.1%
Total Other Revenues	341,120	42,164	12.4%
NON-OPERATING REVENUES:			
Interest Income	85,000	28,499	33.5%
Gain(Loss) on Sale of Assets	140,000	41,010	29.3%
TOTAL REVENUES	9,772,630	1,585,073	16.2%
EXPENDITURES:			
Personnel Costs	3,882,071	1,142,705	29.4%
Contractual Services	997,515	174,712	17.5%
Total Maintenance & Repairs	1,975,980	378,618	19.2%
Total Utilities	115,200	18,315	15.9%
Total Office Expenses	282,679	79,076	28.0%
Total Insurance	105,000	38,882	37.0%
Total Other Expenses	76,580	3,915	5.1%
Total OPERATING Expenditures	7,435,025	1,836,224	24.7%

Budget 09-10	Oct-09	% Collected
7,762,375	200,627	2.6%
103,200	31,920	30.9%
134,280	19,017	14.2%
1,540,000	462,344	30.0%
1,420,850	238	0.0%
120,000	-	0.0%
218,617	-	0.0%
11,299,322	714,146	6.3%
Budget 09-10 Oct-09 % Spent		
3,738,340	1,245,407	33.3%
633,968	101,194	16.0%
1,885,920	220,895	11.7%
74,442	18,422	24.7%
247,699	69,991	28.3%
105,000	35,609	33.9%
113,032	25,455	22.5%
6,798,401	1,716,973	25.3%

BCWS Cash Flow Statement - October 2010

% of Fiscal Year Completed: **33.3%**

WATER FUND			
	Budget	Year-to-Date	% Collected
REVENUES:			
Rate & Service Charge Revenue	7,649,035	2,681,048	35.1%
Impact Fees	400,000	153,077	38.3%
Connection Fees	700,000	173,107	24.7%
Other Revenues	131,040	58,323	44.5%
NON-OPERATING REVENUES:			
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TOTAL REVENUES	8,962,405	3,090,066	34.5%
EXPENDITURES:			
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Personnel Costs	2,628,644	768,095	29.2%
Contractual Services	521,966	165,745	31.8%
Total Maintenance & Repairs	699,861	134,987	19.3%
Total Utilities	1,102,950	273,847	24.8%
Total Office Expenses	373,392	133,114	35.6%
Total Insurance	105,000	28,515	27.2%
Total Other Expenses	79,380	871	1.1%
Total OPERATING Expenditures	5,511,193	1,505,173	27.3%
NON-OPERATING EXPENDITURES:			
Annual Appropriation for CIP	569,000	-	0.0%
Capital Expenditures	410,360	3,246	0.8%
Bond-Principal Expense	1,818,000	-	0.0%
Bond-Interest Expense	2,521,292	-	0.0%
Total NON-Operating Expenditures	5,318,652	3,246	0.1%
TOTAL EXPENDITURES	10,829,845	1,508,419	13.9%

Notes:

- 1) Personnel includes salaries, taxes, retirement, insurance, travel & education
- 2) Bond principal & interest is paid in Dec & June

	Oct-09	Oct-10	% Chg
# of Water Customers-Commercial	747	761	1.9%
# of Water Customers-Residential	17,275	17,894	3.6%
Total # of Water Customers	18,022	18,655	3.5%

	FY2009	FY2010	% Chg
Avg # of Water Customers for FY-Comm.	753	763	1.3%
Avg # of Water Customers for FY-Res.	17,428	17,871	2.5%
Total Avg. # of Water Customers	18,181	18,634	2.5%

**FY10 is a running average as of this month*

BCWS Cash Flow Statement - October 2010

% of Fiscal Year Completed:

33.3%

SEWER FUND	Budget	Year-to-Date	% Collected
REVENUES:			
Rate & Service Charge Revenue	23,220,084	7,697,225	33.1%
Impact Fees	1,457,270	561,934	38.6%
Connection Fees	1,200,000	276,000	23.0%
Other Revenues	573,460	235,373	41.0%
NON-OPERATING REVENUES:			
Interest Income	150,000	53,844	35.9%
Gain(Loss) on Sale of Assets	88,815	46,364	52.2%
TOTAL REVENUES	26,689,629	8,870,739	33.2%
EXPENDITURES:			
	Budget	Year-to-Date	% Spent
Personnel Costs	6,073,112	1,880,552	31.0%
Contractual Services	1,573,296	361,425	23.0%
Total Maintenance & Repairs	2,016,165	422,045	20.9%
Total Utilities	1,201,780	375,187	31.2%
Total Office Expenses	827,708	181,015	21.9%
Total Insurance	140,000	52,737	37.7%
Total Other Expenses	128,640	19,747	15.4%
Total OPERATING Expenditures	11,960,701	3,292,706	27.5%
NON-OPERATING EXPENDITURES:			
Annual Appropriation for CIP	944,500	-	0.0%
Capital Expenditures	1,273,120	153,905	12.1%
Bond-Principal Expense	4,526,140	132,510	2.9%
Bond-Interest Expense	6,117,734	30,755	0.5%
Total NON-Operating Expenditures	12,861,494	317,169	2.5%
TOTAL EXPENDITURES	24,822,195	3,609,876	14.5%

Notes:

- 1) Personnel includes salaries, taxes, retirement, insurance, travel & education
- 2) Bond principal & interest is paid in Dec & June

	Oct-09	Oct-10	% Chg
# of Sewer Customers-Commercial	1,121	1,143	2.0%
# of Sewer Customers-Residential	29,047	29,702	2.3%
# of Hanahan Sewer Customers	3,936	3,964	0.7%
Total # of Sewer Customers	34,104	34,809	2.1%
	FY 2009	FY 2010	% Chg
Avg # of Sewer Customers for FY-Comm	1,125	1,149	2.1%
Avg # of Sewer Customers for FY-Res	29,110	26,693	-8.3%
Avg. # of Hanahan Customers	3,923	3,963	1.0%
Total Avg. # of Sewer Customers	34,158	31,805	-6.9%

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REVENUES:			
Fee & Service Charge Revenue	30,869,119	10,378,273	33.6%
Impact Fees	1,857,270	715,011	38.5%
Connection Fees	1,900,000	449,107	23.6%
Other Revenues	704,500	293,696	41.7%
NON-OPERATING REVENUES:			
Interest Income	150,000	53,844	35.9%
Gain(Loss) on Sale of Assets	171,145	70,875	41.4%
TOTAL REVENUES	35,652,034	11,960,806	33.5%
EXPENDITURES:			
Personnel Costs	8,701,756	2,648,647	30.4%
Contractual Services	2,095,262	527,169	25.2%
Total Maintenance & Repairs	2,716,026	557,031	20.5%
Total Utilities	2,304,730	649,033	28.2%
Total Office Expenses	1,201,100	314,129	26.2%
Total Insurance	245,000	81,251	33.2%
Total Other Expenses	208,020	20,618	9.9%
Total OPERATING Expenditures	17,471,894	4,797,879	27.5%
NON-OPERATING EXPENDITURES:			
Annual Appropriation for CIP	1,513,500	-	0.0%
Capital Expenditures	1,683,480	157,151	9.3%
Bond-Principal Expense	6,344,140	132,510	2.1%
Bond-Interest Expense	8,639,026	30,755	0.4%
Total NON-Operating Expenditures	18,180,146	320,415	1.8%
TOTAL EXPENDITURES	35,652,040	5,118,294	14.4%

Note#

1

2

2

Notes:

- 1) Personnel includes salaries, taxes, retirement, insurance, travel & education
- 2) Bond principal & interest is paid in Dec & June.

	Oct-09	Oct-10	% Chg
# of Water & Sewer Customers-Commercial	1,478	1,512	2.3%
# of Water & Sewer Customers-Residential	35,023	35,723	2.0%
# of Hanahan Sewer Customers	3,936	3,964	0.7%
Total # of Water & Sewer Customers	40,437	41,199	1.9%

	FY 2009	FY 2010	% Chg
Avg # of Water & Sewer Cust for FY-Comm	1,484	1,517	2.2%
Avg # of Water & Sewer Cust for FY-Res	35,131	35,729	1.7%
Avg. # of Hanahan Customers	3,923	3,963	1.0%
Total Avg. # of Water & Sewer Customers	40,538	41,209	1.7%

*FY10 is a running average as of this month

Current Cash Balance: 19,960,208.72

- 3) All solid waste expense is paid through water & sewer flow through account and reimbursed from solid waste.

Water and Sewer cash balance often appears lower than actual due to the outstanding "due from" transaction from Solid Waste

BCWS Cash Flow Statement - October 2010

% of Fiscal Year Completed

33.3%

SOLID WASTE FUND

Budget Year-to-Date % Collected

REVENUES:

Landfill User Fee Revenue	7,906,050	896,283	11.3%
Salvage Revenue	74,500	41,556	55.8%
Grant Revenue	55,000	19,660	35.7%
Tipping Fees	1,170,960	515,900	44.1%
Total Other Revenues	341,120	42,164	12.4%

NON-OPERATING REVENUES:

Interest Income	85,000	28,499	33.5%
Gain(Loss) on Sale of Assets	140,000	41,010	29.3%

TOTAL REVENUES **9,772,630 1,585,073 16.2%**

EXPENDITURES:

Budget Year-to-Date % Spent

Personnel Costs	3,882,071	1,142,705	29.4%
Contractual Services	997,515	174,712	17.5%
Total Maintenance & Repairs	1,975,980	378,618	19.2%
Total Utilities	115,200	18,315	15.9%
Total Office Expenses	282,679	79,076	28.0%
Total Insurance	105,000	38,882	37.0%
Total Other Expenses	76,580	3,915	5.1%
Total OPERATING Expenditures	7,435,025	1,836,224	24.7%

NON-OPERATING EXPENDITURES:

Annual Appropriation for CIP	9,000	-	0.0%
Capital Expenditures	594,122	49,228	8.3%
Bond-Principal Expense	1,390,670	198,765	14.3%
Bond-Interest Expense	343,815	10,343	3.0%
Total NON-Operating Expenditures	2,337,607	258,336	11.1%

TOTAL EXPENDITURES **9,772,632 2,094,560 21.4%**

Notes:

- 1) Historically receive majority of user fee payments with majority of property tax payments at calendar year end.
- 2) Personnel includes salaries, taxes, retirement, insurance, travel & education
- 3) Bond Principal & Interest is paid in Dec & June

	Oct-09	Oct-10	<u>% Chg</u>
MSW & Special Waste	\$ 424,494	\$ 399,738	-5.8%
C&D	\$ 34,524	\$ 38,226	10.7%
Yard Debris	\$ 11,003	\$ 7,319	-33.5%
Tires	\$ 4,291	\$ 2,020	-52.9%
Allocation Amount	\$ (374,800)	\$ (327,175)	-12.7%
Revenue less Allocation	\$ 99,512	\$ 120,128	20.7%

Current Cash Balance: **\$7,757,330.49**

- 1) Cash balance will be reduced by Debt Service Payments due in June & Dec
- 2) All solid waste expense is paid through water & sewer flow through account and reimbursed from solid waste.
Water and Sewer cash balance often appears lower than actual due to the outstanding "due from" transaction from Solid Waste
- 3) Increase in Special Waste is due to Contaminated Soil coming into the landfill