



**BCWS Cash Flow Statement -Nov 2011**

*% of Fiscal Year Completed:* **41.7%**

<b>WATER FUND</b>	<b>Budget</b>	<b>Year-to-Date</b>	<b>% Collected</b>
<b>REVENUES:</b>			
Rate & Service Charge Revenue	8,237,558	3,459,187	<b>42.0%</b>
Impact Fees	438,750	413,807	<b>94.3%</b>
Connection Fees	577,500	208,542	<b>36.1%</b>
Other Revenues	97,000	38,387	<b>39.6%</b>
<b>NON-OPERATING REVENUES:</b>			
Gain(Loss) on Sale of Assets	94,540	1,086	<b>1.1%</b>
<b>TOTAL REVENUES</b>	<b>9,445,348</b>	<b>4,121,010</b>	<b>43.6%</b>
<b>EXPENDITURES:</b>			
	<b>Budget</b>	<b>Year-to-Date</b>	<b>% Spent</b>
Personnel Costs	2,627,662	963,119	<b>36.7%</b>
Contractual Services	495,100	133,243	<b>26.9%</b>
Total Maintenance & Repairs	757,555	247,261	<b>32.6%</b>
Total Utilities	1,086,485	325,615	<b>30.0%</b>
Total Office Expenses	420,420	172,309	<b>41.0%</b>
Total Insurance	105,000	51,664	<b>49.2%</b>
Total Other Expenses	70,680	12,451	<b>17.6%</b>
<b>Total OPERATING Expenditures</b>	<b>5,562,902</b>	<b>1,905,661</b>	<b>34.3%</b>
<b>NON-OPERATING EXPENDITURES:</b>			
Annual Appropriation for CIP	79,505	119,645	<b>150.5%</b>
Capital Reserve (R&R)	281,531	-	<b>0.0%</b>
Capital Expenditures	335,735	229,787	<b>68.4%</b>
Bond-Principal Expense	1,855,500	-	<b>0.0%</b>
Bond-Interest Expense	2,482,847	1,241,423	<b>50.0%</b>
<b>Total NON-Operating Expenditures</b>	<b>5,035,118</b>	<b>1,590,855</b>	<b>31.6%</b>
<b>TOTAL EXPENDITURES</b>	<b>10,598,020</b>	<b>3,496,516</b>	<b>33.0%</b>

**Notes:**

- 1) Personnel includes salaries, taxes, retirement, insurance, travel & education
- 2) Bond principal & interest is paid in Dec & June

	Nov-10	Nov-11	% Chg
# of Water Customers-Commercial	767	809	<b>5.5%</b>
# of Water Customers-Residential	17,988	18,645	<b>3.7%</b>
Total # of Water Customers	18,755	19,454	<b>3.7%</b>

	FY 2010	FY 2011	% Chg
Avg # of Water Customers for FY-Comm.	764	798	<b>4.5%</b>
Avg # of Water Customers for FY-Res.	17,883	18,519	<b>3.6%</b>
Total Avg. # of Water Customers	18,647	19,317	<b>3.6%</b>

*\*FY10 is a running average as of this month*

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*% of Fiscal Year Completed:*

**41.7%**

<b>SEWER FUND</b>	<b>Budget</b>	<b>Year-to-Date</b>	<b>% Collected</b>
<b>REVENUES:</b>			
Rate & Service Charge Revenue	23,655,757	9,803,523	<b>41.4%</b>
Impact Fees	812,500	809,376	<b>99.6%</b>
Connection Fees	1,000,000	319,200	<b>31.9%</b>
Other Revenues	608,700	324,418	<b>53.3%</b>
<b>NON-OPERATING REVENUES:</b>			
Interest Income	100,000	43,345	<b>43.3%</b>
Gain(Loss) on Sale of Assets	145,800	9,958	<b>6.8%</b>
<b>TOTAL REVENUES</b>	<b>26,322,757</b>	<b>11,309,820</b>	<b>43.0%</b>
<b>EXPENDITURES:</b>			
	<b>Budget</b>	<b>Year-to-Date</b>	<b>% Spent</b>
Personnel Costs	6,066,601	2,320,665	<b>38.3%</b>
Contractual Services	1,478,536	443,031	<b>30.0%</b>
Total Maintenance & Repairs	2,248,401	824,124	<b>36.7%</b>
Total Utilities	1,669,587	472,188	<b>28.3%</b>
Total Office Expenses	826,812	325,563	<b>39.4%</b>
Total Insurance	140,000	69,076	<b>49.3%</b>
Total Other Expenses	110,740	39,684	<b>35.8%</b>
<b>Total OPERATING Expenditures</b>	<b>12,540,677</b>	<b>4,494,333</b>	<b>35.8%</b>
<b>NON-OPERATING EXPENDITURES:</b>			
Annual Appropriation for CIP	205,000	80,224	<b>39.1%</b>
Capital Reserve (R&R)	656,906	-	
Capital Expenditures	1,126,422	497,052	<b>44.1%</b>
Bond-Principal Expense	4,625,696	213,825	<b>4.6%</b>
Bond-Interest Expense	6,013,262	3,004,933	<b>50.0%</b>
<b>Total NON-Operating Expenditures</b>	<b>12,627,286</b>	<b>3,796,034</b>	<b>30.1%</b>
<b>TOTAL EXPENDITURES</b>	<b>25,167,963</b>	<b>8,290,366</b>	<b>32.9%</b>

**Notes:**

- 1) Personnel includes salaries, taxes, retirement, insurance, travel & education
- 2) Bond principal & interest is paid in Dec & June

	Nov-10	Nov-11	% Chg
# of Sewer Customers-Commercial	1,148	1,145	<b>-0.3%</b>
# of Sewer Customers-Residential	29,757	30,586	<b>2.8%</b>
# of Hanahan Sewer Customers	3,966	3,877	<b>-2.2%</b>
Total # of Sewer Customers	34,871	35,608	<b>2.1%</b>

	FY 2010	FY 2011	% Chg
Avg # of Sewer Customers for FY-Comm	1,149	1,146	<b>-0.2%</b>
Avg # of Sewer Customers for FY-Res	29,706	30,430	<b>2.4%</b>
Avg. # of Hanahan Customers	3,963	3,955	<b>-0.2%</b>
Total Avg. # of Sewer Customers	34,818	35,531	<b>2.0%</b>

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*% of Fiscal Year Completed:*

**41.7%**

**WATER & SEWER FUND**

**Budget      Year-to-Date      % Collected**

**REVENUES:**

*Note#*

Fee & Service Charge Revenue	31,893,315	13,262,710	<b>41.6%</b>
Impact Fees	1,251,250	1,223,183	<b>97.8%</b>
Connection Fees	1,577,500	527,742	<b>33.5%</b>
Other Revenues	705,700	362,805	<b>51.4%</b>

**NON-OPERATING REVENUES:**

Interest Income	100,000	43,345	<b>43.3%</b>
Gain(Loss) on Sale of Assets	240,340	11,044	<b>4.6%</b>

**TOTAL REVENUES** **35,768,105      15,430,829      43.1%**

**EXPENDITURES:**

**Budget      Year-to-Date      % Spent**

Personnel Costs	8,694,263	3,283,784	<b>37.8%</b>
Contractual Services	1,973,636	576,274	<b>29.2%</b>
Total Maintenance & Repairs	3,005,956	1,071,385	<b>35.6%</b>
Total Utilities	2,756,072	797,803	<b>28.9%</b>
Total Office Expenses	1,247,232	497,872	<b>39.9%</b>
Total Insurance	245,000	120,740	<b>49.3%</b>
Total Other Expenses	181,420	52,135	<b>28.7%</b>

**Total OPERATING Expenditures** **18,103,579      6,399,994      35.4%**

**NON-OPERATING EXPENDITURES:**

Annual Appropriation for CIP	284,505	199,869	<b>70.3%</b>
Capital Reserve (R&R)	938,437	-	<b>0.0%</b>
Capital Expenditures	1,462,157	726,839	<b>49.7%</b>
Bond-Principal Expense	6,481,196	213,825	<b>3.3%</b>
Bond-Interest Expense	8,496,109	4,246,355	<b>50.0%</b>

**Total NON-Operating Expenditures** **17,662,404      5,386,889      30.5%**

**TOTAL EXPENDITURES** **35,765,983      11,786,882      33.0%**

**Notes:**

1) Personnel includes salaries, taxes, retirement, insurance, travel & education

2) Bond principal & interest is paid in Dec & June.

	Nov-10	Nov-11	% Chg
# of Water & Sewer Customers-Commercial	1,520	1,548	<b>1.8%</b>
# of Water & Sewer Customers-Residential	35,871	36,807	<b>2.6%</b>
# of Hanahan Sewer Customers	3,966	3,877	<b>-2.2%</b>
Total # of Water & Sewer Customers	41,357	42,232	<b>2.1%</b>

	FY 2010	FY 2011	% Chg
Avg # of Water & Sewer Cust for FY-Comm	1,518	1,541	<b>1.5%</b>
Avg # of Water & Sewer Cust for FY-Res	35,757	36,610	<b>2.4%</b>
Avg. # of Hanahan Customers	3,963	3,955	<b>-0.2%</b>
Total Avg. # of Water & Sewer Customers	41,239	42,106	<b>2.1%</b>

*\*FY10 is a running average as of this month*

**Current Unreserved Cash Balance:** **22,342,239.23**

3) All solid waste expense is paid through water & sewer flow through account and reimbursed from solid waste.

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*% of Fiscal Year Completed*

**41.7%**

**SOLID WASTE FUND**

**Budget**

**Year-to-Date**

**% Collected**

**REVENUES:**

Landfill User Fee Revenue	7,838,500	1,523,092	<b>19.4%</b>
Salvage Revenue	94,500	82,263	<b>87.1%</b>
Grant Revenue	60,000	96,320	<b>160.5%</b>
Tipping Fees	1,365,475	622,986	<b>45.6%</b>
Total Other Revenues	502,355	58,675	<b>11.7%</b>
<b>NON-OPERATING REVENUES:</b>			
Interest Income	60,000	16,813	<b>28.0%</b>
Gain(Loss) on Sale of Assets	86,000	8,923	<b>10.4%</b>
<b>TOTAL REVENUES</b>	<b>10,006,830</b>	<b>2,409,072</b>	<b>24.1%</b>

**EXPENDITURES:**

	<b>Budget</b>	<b>Year-to-Date</b>	<b>% Spent</b>
Personnel Costs	3,898,145	1,401,968	<b>36.0%</b>
Contractual Services	749,368	197,691	<b>26.4%</b>
Total Maintenance & Repairs	2,269,274	660,441	<b>29.1%</b>
Total Utilities	117,680	36,172	<b>30.7%</b>
Total Office Expenses	316,431	92,511	<b>29.2%</b>
Total Insurance	105,000	61,168	<b>58.3%</b>
Total Other Expenses	67,180	14,899	<b>22.2%</b>
<b>Total OPERATING Expenditures</b>	<b>7,523,078</b>	<b>2,464,851</b>	<b>32.8%</b>

**NON-OPERATING EXPENDITURES:**

Annual Appropriation for CIP	-	-	
Capital Expenditures	734,849	228,864	<b>31.1%</b>
Bond-Principal Expense	1,443,293	-	<b>0.0%</b>
Bond-Interest Expense	288,422	8,762	<b>3.0%</b>
<b>Total NON-Operating Expenditures</b>	<b>2,466,564</b>	<b>237,626</b>	<b>9.6%</b>

**TOTAL EXPENDITURES**

**9,989,642**

**2,702,476**

**27.1%**

**Notes:**

- 1) Historically receive majority of user fee payments with majority of property tax payments at calendar year end.
- 2) Personnel includes salaries, taxes, retirement, insurance, travel & education
- 3) Bond Principal & Interest is paid in Dec & June

	Nov-10	Nov-11	% Chg
MSW & Special Waste	\$ 438,948	\$ 402,931	<b>-8.2%</b>
C&D	\$ 43,560	\$ 41,005	<b>-5.9%</b>
Yard Debris	\$ 9,351	\$ 8,359	<b>-10.6%</b>
*NEW* e-Waste	\$ -	\$ 18	
Tires	\$ 2,269	\$ 1,344	<b>-40.8%</b>
Allocation Amount	\$ (342,974)	\$ (349,687)	<b>2.0%</b>
Revenue less Allocation	\$ 151,154	\$ 103,969	<b>-31.2%</b>

	Nov-10	Nov-11	% Chg
MSW & Special Waste	13,259	11,658	<b>-12.1%</b>
C&D	2,748	2,979	<b>8.4%</b>
Yard Debris	1,019	1,168	<b>14.6%</b>
Tires	66	33	<b>-49.8%</b>
Total tons	17,092	15,838	<b>-7.3%</b>

**Current Cash Balance: \$ 5,884,736**

- 1) Cash balance will be reduced by Debt Service Payments due in June & Dec
- 2) All solid waste expense is paid through water & sewer flow through account and reimbursed from solid waste.  
*Water and Sewer cash balance often appears lower than actual due to the outstanding "due from" transaction from Solid Waste*
- 3) Increase in Special Waste is due to Contaminated Soil coming into the landfill