

CWS Cash Flow Statement - November 2010

% of Fiscal Year Completed: 41.7%

WATER FUND	Budget 10-11	Nov-10	% Collected
REVENUES:			
Rate & Service Charge Revenue	7,649,035	3,302,837	43.2%
Impact Fees	400,000	192,515	48.1%
Connection Fees	700,000	217,357	31.1%
Other Revenues	131,040	69,569	53.1%
NON-OPERATING REVENUES:			
Gain(Loss) on Sale of Assets	82,330	24,511	29.8%
TOTAL REVENUES	8,962,405	3,806,790	42.5%
EXPENDITURES:			
Personnel Costs	2,628,644	939,189	35.7%
Contractual Services	520,766	198,241	38.1%
Total Maintenance & Repairs	699,711	162,283	23.2%
Total Utilities	1,102,950	375,243	34.0%
Total Office Expenses	372,342	130,776	35.1%
Total Insurance	105,000	48,125	45.8%
Total Other Expenses	79,380	14,896	18.8%
Total OPERATING Expenditures	5,508,793	1,868,753	33.9%

Budget 09-10	Nov-09	% Collected
7,414,297	3,199,696	43.2%
320,000	182,458	57.0%
500,000	270,899	54.2%
311,570	48,941	15.7%
-	-	
8,545,867	3,701,994	43.3%
Budget 09-10 Nov-09 % Spent		
2,667,875	1,154,175	43.3%
397,044	98,796	24.9%
653,904	203,136	31.1%
1,008,000	329,324	32.7%
354,442	138,719	39.1%
105,000	45,358	43.2%
121,500	18,720	15.4%
5,307,765	1,988,228	37.5%

WATER & SEWER FUND	Budget 10-11	Nov-10	% Collected
REVENUES:			
Rate & Service Charge Revenue	30,869,119	12,933,046	41.9%
Impact Fees	1,857,270	930,263	50.1%
Connection Fees	1,900,000	570,157	30.0%
Other Revenues	704,500	367,379	52.1%
NON-OPERATING REVENUES:			
Interest Income	150,000	61,919	41.3%
Gain(Loss) on Sale of Assets	171,145	83,464	48.8%
TOTAL REVENUES	35,652,034	14,946,228	41.9%
EXPENDITURES:			
Personnel Costs	8,701,756	3,249,294	37.3%
Contractual Services	2,091,262	662,207	31.7%
Total Maintenance & Repairs	2,715,526	711,682	26.2%
Total Utilities	2,304,730	877,999	38.1%
Total Office Expenses	1,203,200	329,572	27.4%
Total Insurance	245,000	119,374	48.7%
Total Other Expenses	208,020	57,614	27.7%
Total OPERATING Expenditures	17,469,494	6,007,742	34.4%

Budget 09-10	Nov-09	% Collected
29,895,728	12,607,629	42.2%
840,000	1,005,794	119.7%
985,000	591,699	60.1%
1,344,368	375,509	27.9%
225,000	-	0.0%
-	-	
33,290,096	14,580,631	43.8%
Budget 09-10 Nov-09 % Spent		
9,095,461	3,472,641	38.2%
1,614,998	469,904	29.1%
2,594,927	719,578	27.7%
2,232,400	748,703	33.5%
1,029,878	355,469	34.5%
245,000	105,836	43.2%
413,848	69,054	16.7%
17,226,512	5,941,185	34.5%

SEWER FUND	Budget 10-11	Nov-10	% Collected
REVENUES:			
Rate & Service Charge Revenue	23,220,084	9,630,209	41.5%
Impact Fees	1,457,270	737,748	50.6%
Connection Fees	1,200,000	352,800	29.4%
Other Revenues	573,460	297,809	51.9%
NON-OPERATING REVENUES:			
Interest Income	150,000	61,919	41.3%
Gain(Loss) on Sale of Assets	88,815	58,953	66.4%
TOTAL REVENUES	26,689,629	11,139,438	41.7%
EXPENDITURES:			
Personnel Costs	6,073,112	2,310,105	38.0%
Contractual Services	1,570,496	463,966	29.5%
Total Maintenance & Repairs	2,015,815	549,399	27.3%
Total Utilities	1,201,780	502,756	41.8%
Total Office Expenses	830,858	198,797	23.9%
Total Insurance	140,000	71,249	50.9%
Total Other Expenses	128,640	42,718	33.2%
Total OPERATING Expenditures	11,960,701	4,138,990	34.6%

Budget 09-10	Nov-09	% Collected
22,481,431	9,407,933	41.8%
520,000	823,336	158.3%
485,000	320,800	66.1%
1,032,798	326,568	31.6%
225,000	-	0.0%
-	-	
24,744,229	10,878,637	44.0%
Budget 09-10 Nov-09 % Spent		
6,427,585	2,318,466	36.1%
1,217,954	371,108	30.5%
1,941,024	516,442	26.6%
1,224,400	419,379	34.3%
675,436	216,750	32.1%
140,000	60,478	43.2%
292,348	50,334	17.2%
11,918,747	3,952,957	33.2%

SOLID WASTE	Budget 10-11	Nov-10	% Collected
REVENUES:			
Landfill User Fee Revenue	7,906,050	1,375,455	17.4%
Salvage Revenue	74,500	54,695	73.4%
Grant Revenue	55,000	24,372	44.3%
Tipping Fees	1,170,960	666,953	57.0%
Total Other Revenues	341,120	42,363	12.4%
NON-OPERATING REVENUES:			
Interest Income	85,000	32,030	37.7%
Gain(Loss) on Sale of Assets	140,000	41,010	29.3%
TOTAL REVENUES	9,772,630	2,236,878	22.9%
EXPENDITURES:			
Personnel Costs	3,882,071	1,395,035	35.9%
Contractual Services	997,515	225,228	22.6%
Total Maintenance & Repairs	1,975,980	569,569	28.8%
Total Utilities	115,200	27,265	23.7%
Total Office Expenses	282,679	61,342	21.7%
Total Insurance	105,000	47,472	45.2%
Total Other Expenses	76,580	20,330	26.5%
Total OPERATING Expenditures	7,435,025	2,346,242	31.6%

Budget 09-10	Nov-09	% Collected
7,762,375	903,570	11.6%
103,200	32,553	31.5%
134,280	23,613	17.6%
1,540,000	541,241	35.1%
1,420,850	29,434	2.1%
120,000	-	0.0%
218,617	-	0.0%
11,299,322	1,530,411	13.5%
Budget 09-10 Nov-09 % Spent		
3,738,340	1,571,340	42.0%
633,968	148,207	23.4%
1,885,920	299,199	15.9%
74,442	27,929	37.5%
247,699	78,154	31.6%
105,000	45,358	43.2%
113,032	27,153	24.0%
6,798,401	2,197,340	32.3%

BCWS Cash Flow Statement - November 2010

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WATER FUND			
	Budget	Year-to-Date	% Collected
REVENUES:			
Rate & Service Charge Revenue	7,649,035	3,302,837	43.2%
Impact Fees	400,000	192,515	48.1%
Connection Fees	700,000	217,357	31.1%
Other Revenues	131,040	69,569	53.1%
NON-OPERATING REVENUES:			
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TOTAL REVENUES	8,962,405	3,806,790	42.5%
EXPENDITURES:			
	Budget	Year-to-Date	% Spent
Personnel Costs	2,628,644	939,189	35.7%
Contractual Services	520,766	198,241	38.1%
Total Maintenance & Repairs	699,711	162,283	23.2%
Total Utilities	1,102,950	375,243	34.0%
Total Office Expenses	372,342	130,776	35.1%
Total Insurance	105,000	48,125	45.8%
Total Other Expenses	79,380	14,896	18.8%
Total OPERATING Expenditures	5,508,793	1,868,753	33.9%
NON-OPERATING EXPENDITURES:			
Annual Appropriation for CIP	569,000	-	0.0%
Capital Expenditures	410,360	3,574	0.9%
Bond-Principal Expense	1,818,000	-	0.0%
Bond-Interest Expense	2,521,292	1,260,645	50.0%
Total NON-Operating Expenditures	5,318,652	1,264,219	23.8%
TOTAL EXPENDITURES	10,827,445	3,132,972	28.9%

Notes:

- 1) Personnel includes salaries, taxes, retirement, insurance, travel & education
- 2) Bond principal & interest is paid in Dec & June

	Nov-09	Nov-10	% Chg
# of Water Customers-Commercial	753	767	1.9%
# of Water Customers-Residential	17,485	17,988	2.9%
Total # of Water Customers	18,238	18,755	2.8%

	FY2009	FY2010	% Chg
Avg # of Water Customers for FY-Comm.	753	767	1.9%
Avg # of Water Customers for FY-Res.	17,428	17,895	2.7%
Total Avg. # of Water Customers	18,181	18,662	2.6%

**FY10 is a running average as of this month*

BCWS Cash Flow Statement - November 2010

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SEWER FUND	Budget	Year-to-Date	% Collected
REVENUES:			
Rate & Service Charge Revenue	23,220,084	9,630,209	41.5%
Impact Fees	1,457,270	737,748	50.6%
Connection Fees	1,200,000	352,800	29.4%
Other Revenues	573,460	297,809	51.9%
NON-OPERATING REVENUES:			
Interest Income	150,000	61,919	41.3%
Gain(Loss) on Sale of Assets	88,815	58,953	66.4%
TOTAL REVENUES	26,689,629	11,139,438	41.7%
EXPENDITURES:			
	Budget	Year-to-Date	% Spent
Personnel Costs	6,073,112	2,310,105	38.0%
Contractual Services	1,570,496	463,966	29.5%
Total Maintenance & Repairs	2,015,815	549,399	27.3%
Total Utilities	1,201,780	502,756	41.8%
Total Office Expenses	830,858	198,797	23.9%
Total Insurance	140,000	71,249	50.9%
Total Other Expenses	128,640	42,718	33.2%
Total OPERATING Expenditures	11,960,701	4,138,990	34.6%
NON-OPERATING EXPENDITURES:			
Annual Appropriation for CIP	944,500	-	0.0%
Capital Expenditures	1,273,120	157,797	12.4%
Bond-Principal Expense	4,526,140	203,504	4.5%
Bond-Interest Expense	6,117,734	3,055,258	49.9%
Total NON-Operating Expenditures	12,861,494	3,416,559	26.6%
TOTAL EXPENDITURES	24,822,195	7,555,548	30.4%

Notes:

- 1) Personnel includes salaries, taxes, retirement, insurance, travel & education
- 2) Bond principal & interest is paid in Dec & June

	Nov-09	Nov-10	% Chg
# of Sewer Customers-Commercial	1,119	1,148	2.6%
# of Sewer Customers-Residential	29,065	29,757	2.4%
# of Hanahan Sewer Customers	3,936	3,966	0.8%
Total # of Sewer Customers	34,120	34,871	2.2%

	FY 2009	FY 2010	% Chg
Avg # of Sewer Customers for FY-Comm	1,125	1,149	2.1%
Avg # of Sewer Customers for FY-Res	29,110	29,706	2.0%
Avg. # of Hanahan Customers	3,923	3,963	1.0%
Total Avg. # of Sewer Customers	34,158	34,818	1.9%

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REVENUES:			
Fee & Service Charge Revenue	30,869,119	12,933,046	41.9%
Impact Fees	1,857,270	930,263	50.1%
Connection Fees	1,900,000	570,157	30.0%
Other Revenues	704,500	367,379	52.1%
NON-OPERATING REVENUES:			
Interest Income	150,000	61,919	41.3%
Gain(Loss) on Sale of Assets	171,145	83,464	48.8%
TOTAL REVENUES	35,652,034	14,946,228	41.9%
EXPENDITURES:			
Personnel Costs	8,701,756	3,249,294	37.3%
Contractual Services	2,091,262	662,207	31.7%
Total Maintenance & Repairs	2,715,526	711,682	26.2%
Total Utilities	2,304,730	877,999	38.1%
Total Office Expenses	1,203,200	329,572	27.4%
Total Insurance	245,000	119,374	48.7%
Total Other Expenses	208,020	57,614	27.7%
Total OPERATING Expenditures	17,469,494	6,007,742	34.4%
NON-OPERATING EXPENDITURES:			
Annual Appropriation for CIP	1,513,500	-	0.0%
Capital Expenditures	1,683,480	161,371	9.6%
Bond-Principal Expense	6,344,140	203,504	3.2%
Bond-Interest Expense	8,639,026	4,315,903	50.0%
Total NON-Operating Expenditures	18,180,146	4,680,778	25.7%
TOTAL EXPENDITURES	35,649,640	10,688,520	30.0%

Note#

1

2

2

Notes:

- 1) Personnel includes salaries, taxes, retirement, insurance, travel & education
- 2) Bond principal & interest is paid in Dec & June.

	Nov-09	Nov-10	% Chg
# of Water & Sewer Customers-Commercial	1,482	1,520	2.6%
# of Water & Sewer Customers-Residential	35,135	35,871	2.1%
# of Hanahan Sewer Customers	3,936	3,966	0.8%
Total # of Water & Sewer Customers	40,553	41,357	2.0%

	FY 2009	FY 2010	% Chg
Avg # of Water & Sewer Cust for FY-Comm	1,484	1,518	2.3%
Avg # of Water & Sewer Cust for FY-Res	35,131	35,757	1.8%
Avg. # of Hanahan Customers	3,923	3,963	1.0%
Total Avg. # of Water & Sewer Customers	40,538	41,238	1.7%

*FY10 is a running average as of this month

Current Cash Balance: 18,688,704.00

- 3) All solid waste expense is paid through water & sewer flow through account and reimbursed from solid waste.
Water and Sewer cash balance often appears lower than actual due to the outstanding "due from" transaction from Solid Waste

BCWS Cash Flow Statement - November 2010

% of Fiscal Year Completed

41.7%

SOLID WASTE FUND

Budget Year-to-Date % Collected

REVENUES:

Landfill User Fee Revenue	7,906,050	1,375,455	17.4%
Salvage Revenue	74,500	54,695	73.4%
Grant Revenue	55,000	24,372	44.3%
Tipping Fees	1,170,960	666,953	57.0%
Total Other Revenues	341,120	42,363	12.4%

NON-OPERATING REVENUES:

Interest Income	85,000	32,030	37.7%
Gain(Loss) on Sale of Assets	140,000	41,010	29.3%

TOTAL REVENUES	9,772,630	2,236,878	22.9%
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EXPENDITURES:

Budget Year-to-Date % Spent

Personnel Costs	3,882,071	1,395,035	35.9%
Contractual Services	997,515	225,228	22.6%
Total Maintenance & Repairs	1,975,980	569,569	28.8%
Total Utilities	115,200	27,265	23.7%
Total Office Expenses	282,679	61,342	21.7%
Total Insurance	105,000	47,472	45.2%
Total Other Expenses	76,580	20,330	26.5%
Total OPERATING Expenditures	7,435,025	2,346,242	31.6%

NON-OPERATING EXPENDITURES:

Annual Appropriation for CIP	9,000	-	0.0%
Capital Expenditures	594,122	95,169	16.0%
Bond-Principal Expense	1,390,670	478,765	34.4%
Bond-Interest Expense	343,815	39,624	11.5%
Total NON-Operating Expenditures	2,337,607	613,558	26.2%

TOTAL EXPENDITURES	9,772,632	2,959,800	30.3%
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Notes:

- 1) Historically receive majority of user fee payments with majority of property tax payments at calendar year end.
- 2) Personnel includes salaries, taxes, retirement, insurance, travel & education
- 3) Bond Principal & Interest is paid in Dec & June

	Nov-09	Nov-10	<u>% Chg</u>
MSW & Special Waste	\$ 408,122	\$ 438,948	7.6%
C&D	\$ 29,599	\$ 43,560	47.2%
Yard Debris	\$ 6,590	\$ 9,351	41.9%
Tires	\$ 2,554	\$ 2,269	-11.1%
Allocation Amount	\$ (367,812)	\$ (342,974)	-6.8%
Revenue less Allocation	\$ 79,053	\$ 151,155	91.2%

Current Cash Balance: \$8,416,125.36

- 1) Cash balance will be reduced by Debt Service Payments due in June & Dec
- 2) All solid waste expense is paid through water & sewer flow through account and reimbursed from solid waste.
Water and Sewer cash balance often appears lower than actual due to the outstanding "due from" transaction from Solid Waste
- 3) Increase in Special Waste is due to Contaminated Soil coming into the landfill