



**BCWS Cash Flow Statement -Mar 2012**

*% of Fiscal Year Completed:* **75.0%**

<b>WATER FUND</b>	<b>Budget</b>	<b>Year-to-Date</b>	<b>% Collected</b>
<b>REVENUES:</b>			
Rate & Service Charge Revenue	8,237,558	5,928,318	<b>72.0%</b>
Impact Fees	438,750	608,954	<b>138.8%</b>
Connection Fees	577,500	372,427	<b>64.5%</b>
Other Revenues	97,000	122,979	<b>126.8%</b>
<b>NON-OPERATING REVENUES:</b>			
Gain(Loss) on Sale of Assets	94,540	76,428	<b>80.8%</b>
<b>TOTAL REVENUES</b>	<b>9,445,348</b>	<b>7,109,105</b>	<b>75.3%</b>
<b>EXPENDITURES:</b>			
	<b>Budget</b>	<b>Year-to-Date</b>	<b>% Spent</b>
Personnel Costs	2,627,662	1,775,797	<b>67.6%</b>
Contractual Services	495,100	251,750	<b>50.8%</b>
Total Maintenance & Repairs	757,555	384,129	<b>50.7%</b>
Total Utilities	1,086,485	692,382	<b>63.7%</b>
Total Office Expenses	420,420	290,277	<b>69.0%</b>
Total Insurance	105,000	79,706	<b>75.9%</b>
Total Other Expenses	70,680	34,890	<b>49.4%</b>
<b>Total OPERATING Expenditures</b>	<b>5,562,902</b>	<b>3,508,931</b>	<b>63.1%</b>
<b>NON-OPERATING EXPENDITURES:</b>			
Annual Appropriation for CIP	79,505	139,060	<b>174.9%</b>
Capital Reserve (R&R)	281,531	-	<b>0.0%</b>
Capital Expenditures	335,735	248,652	<b>74.1%</b>
Bond-Principal Expense	1,855,500	-	<b>0.0%</b>
Bond-Interest Expense	2,482,847	1,241,423	<b>50.0%</b>
	<b>5,035,118</b>	<b>1,629,135</b>	<b>32.4%</b>
<b>TOTAL EXPENDITURES</b>	<b>10,598,020</b>	<b>5,138,066</b>	<b>48.5%</b>

**Notes:**

- 1) Personnel includes salaries, taxes, retirement, insurance, travel & education
- 2) Bond principal & interest is paid in Dec & June

	Mar-11	Mar-12	% Chg
# of Water Customers-Commercial	778	824	<b>5.9%</b>
# of Water Customers-Residential	18,101	18,701	<b>3.3%</b>
Total # of Water Customers	18,879	19,525	<b>3.4%</b>
	FY2011	FY2012	% Chg
Avg # of Water Customers for FY-Comm.	767	808	<b>5.3%</b>
Avg # of Water Customers for FY-Res.	17,937	18,540	<b>3.4%</b>
Total Avg. # of Water Customers	18,704	19,348	<b>3.4%</b>

*\*FY12 is a running average as of this month*

**BCWS Cash Flow Statement -Mar 2012**

*% of Fiscal Year Completed:*

**75.0%**

<b>SEWER FUND</b>	<b>Budget</b>	<b>Year-to-Date</b>	<b>% Collected</b>
<b>REVENUES:</b>			
Rate & Service Charge Revenue	23,655,757	17,527,359	<b>74.1%</b>
Impact Fees	812,500	1,384,643	<b>170.4%</b>
Connection Fees	1,000,000	592,020	<b>59.2%</b>
Other Revenues	608,700	715,504	<b>117.5%</b>
<b>NON-OPERATING REVENUES:</b>			
Interest Income	100,000	67,733	<b>67.7%</b>
Gain(Loss) on Sale of Assets	145,800	85,527	<b>58.7%</b>
<b>TOTAL REVENUES</b>	<b>26,322,757</b>	<b>20,372,785</b>	<b>77.4%</b>
<b>EXPENDITURES:</b>			
	<b>Budget</b>	<b>Year-to-Date</b>	<b>% Spent</b>
Personnel Costs	6,066,601	4,547,039	<b>75.0%</b>
Contractual Services	1,478,536	847,443	<b>57.3%</b>
Total Maintenance & Repairs	2,248,401	1,512,814	<b>67.3%</b>
Total Utilities	1,669,587	880,197	<b>52.7%</b>
Total Office Expenses	826,812	573,221	<b>69.3%</b>
Total Insurance	140,000	105,610	<b>75.4%</b>
Total Other Expenses	110,740	85,124	<b>76.9%</b>
<b>Total OPERATING Expenditures</b>	<b>12,540,677</b>	<b>8,551,449</b>	<b>68.2%</b>
<b>NON-OPERATING EXPENDITURES:</b>			
Annual Appropriation for CIP	205,000	76,425	<b>37.3%</b>
Capital Reserve (R&R)	656,906	-	
Capital Expenditures	1,126,422	560,415	<b>49.8%</b>
Bond-Principal Expense	4,625,696	213,825	<b>4.6%</b>
Bond-Interest Expense	6,013,262	3,027,336	<b>50.3%</b>
<b>Total NON-Operating Expenditures</b>	<b>12,627,286</b>	<b>3,878,001</b>	<b>30.7%</b>
<b>TOTAL EXPENDITURES</b>	<b>25,167,963</b>	<b>12,429,450</b>	<b>49.4%</b>

**Notes:**

- 1) Personnel includes salaries, taxes, retirement, insurance, travel & education
- 2) Bond principal & interest is paid in Dec & June

	Mar-11	Mar-12	% Chg
# of Sewer Customers-Commercial	1,146	1,163	<b>1.5%</b>
# of Sewer Customers-Residential	29,993	30,964	<b>3.2%</b>
# of Hanahan Sewer Customers	3,958	3,980	<b>0.6%</b>
Total # of Sewer Customers	35,097	36,107	<b>2.9%</b>

	FY2011	FY2012	% Chg
Avg # of Sewer Customers for FY-Comm	1,151	1,155	<b>0.3%</b>
Avg # of Sewer Customers for FY-Res	29,778	30,561	<b>2.6%</b>
Avg. # of Hanahan Customers	3,961	3,966	<b>0.1%</b>
Total Avg. # of Sewer Customers	34,890	35,682	<b>2.3%</b>

*\*FY10 is a running average as of this month*

**BCWS Cash Flow Statement -Mar 2012**

*% of Fiscal Year Completed:*

**75.0%**

**WATER & SEWER FUND**

**Budget**

**Year-to-Date**

**% Collected**

**REVENUES:**

*Note#*

Fee & Service Charge Revenue	31,893,315	23,455,676	<b>73.5%</b>
Impact Fees	1,251,250	1,993,597	<b>159.3%</b>
Connection Fees	1,577,500	964,447	<b>61.1%</b>
Other Revenues	705,700	838,483	<b>118.8%</b>

**NON-OPERATING REVENUES:**

Interest Income	100,000	67,733	<b>67.7%</b>
Gain(Loss) on Sale of Assets	240,340	161,955	<b>67.4%</b>

<b>TOTAL REVENUES</b>	<b>35,768,105</b>	<b>27,481,890</b>	<b>76.8%</b>
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**EXPENDITURES:**

**Budget**

**Year-to-Date**

**% Spent**

Personnel Costs	8,694,263	6,322,836	<b>72.7%</b>
Contractual Services	1,973,636	1,099,193	<b>55.7%</b>
Total Maintenance & Repairs	3,005,956	1,896,943	<b>63.1%</b>
Total Utilities	2,756,072	1,572,579	<b>57.1%</b>
Total Office Expenses	1,247,232	863,498	<b>69.2%</b>
Total Insurance	245,000	185,316	<b>75.6%</b>
Total Other Expenses	181,420	120,014	<b>66.2%</b>

<b>Total OPERATING Expenditures</b>	<b>18,103,579</b>	<b>12,060,380</b>	<b>66.6%</b>
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**NON-OPERATING EXPENDITURES:**

Annual Appropriation for CIP	284,505	215,486	<b>75.7%</b>
Capital Reserve (R&R)	938,437	-	<b>0.0%</b>
Capital Expenditures	1,462,157	809,067	<b>55.3%</b>
Bond-Principal Expense	6,481,196	213,825	<b>3.3%</b>
Bond-Interest Expense	8,496,109	4,268,759	<b>50.2%</b>

<b>Total NON-Operating Expenditures</b>	<b>17,662,404</b>	<b>5,507,136</b>	<b>31.2%</b>
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**TOTAL EXPENDITURES**

**35,765,983**

**17,567,516**

**49.1%**

Notes:

- 1) Personnel includes salaries, taxes, retirement, insurance, travel & education
- 2) Bond principal & interest is paid in Dec & June.

	Mar-11	Mar-12	% Chg
# of Water & Sewer Customers-Commercial	1,527	1,572	<b>2.9%</b>
# of Water & Sewer Customers-Residential	36,063	37,083	<b>2.8%</b>
# of Hanahan Sewer Customers	3,958	3,980	<b>0.6%</b>
Total # of Water & Sewer Customers	41,548	42,635	<b>2.6%</b>

	FY2011	FY2012	% Chg
Avg # of Water & Sewer Cust for FY-Comm	1,522	1,554	<b>2.1%</b>
Avg # of Water & Sewer Cust for FY-Res	35,817	36,702	<b>2.5%</b>
Avg. # of Hanahan Customers	3,961	3,966	<b>0.1%</b>
Total Avg. # of Water & Sewer Customers	41,300	42,222	<b>2.2%</b>

*\*FY10 is a running average as of this month*

**Current Unreserved Cash Balance:**

**18,997,829.13**

**BCWS Cash Flow Statement -Mar 2012**

*% of Fiscal Year Completed*

**75.0%**

**SOLID WASTE FUND**

**Budget**

**Year-to-Date**

**% Collected**

**REVENUES:**

Landfill User Fee Revenue	7,838,500	7,615,578	<b>97.2%</b>
Salvage Revenue	94,500	153,420	<b>162.3%</b>
Grant Revenue	60,000	149,749	<b>249.6%</b>
Tipping Fees	1,365,475	1,118,713	<b>81.9%</b>
Total Other Revenues	502,355	207,049	<b>41.2%</b>

**NON-OPERATING REVENUES:**

Interest Income	60,000	25,816	<b>43.0%</b>
Gain(Loss) on Sale of Assets	86,000	43,184	<b>50.2%</b>

**TOTAL REVENUES** **10,006,830** **9,313,509** **93.1%**

**EXPENDITURES:**

**Budget**

**Year-to-Date**

**% Spent**

Personnel Costs	3,898,136	2,741,145	<b>70.3%</b>
Contractual Services	764,518	399,233	<b>52.2%</b>
Total Maintenance & Repairs	2,274,624	1,279,155	<b>56.2%</b>
Total Utilities	117,680	60,657	<b>51.5%</b>
Total Office Expenses	311,431	172,480	<b>55.4%</b>
Total Insurance	105,000	89,209	<b>85.0%</b>
Total Other Expenses	67,180	38,222	<b>56.9%</b>
<b>Total OPERATING Expenditures</b>	<b>7,538,569</b>	<b>4,780,099</b>	<b>63.4%</b>

**NON-OPERATING EXPENDITURES:**

Annual Appropriation for CIP	-	-	
Capital Expenditures	735,599	235,862	<b>32.1%</b>
Bond-Principal Expense	1,443,293	1,157,457	<b>80.2%</b>
Bond-Interest Expense	288,422	136,923	<b>47.5%</b>
<b>Total NON-Operating Expenditures</b>	<b>2,467,314</b>	<b>1,530,242</b>	<b>62.0%</b>

**TOTAL EXPENDITURES** **10,005,883** **6,310,341** **63.1%**

**Notes:**

- 1) Historically receive majority of user fee payments with majority of property tax payments at calendar year end.
- 2) Personnel includes salaries, taxes, retirement, insurance, travel & education
- 3) Bond Principal & Interest is paid in Dec & June

	Mar-11	Mar-12	% Chg
MSW & Special Waste	\$ 445,656	\$ 414,814	<b>-6.9%</b>
C&D	\$ 42,857	\$ 55,473	<b>29.4%</b>
Yard Debris	\$ 14,788	\$ 9,126	<b>-38.3%</b>
*NEW* e-Waste	\$ -	\$ 160	
Tires	\$ 2,948	\$ 330	<b>-88.8%</b>
Allocation Amount	\$ (351,309)	\$ (332,145)	<b>-5.5%</b>
Revenue less Allocation	\$ 154,940	\$ 147,757	<b>-4.6%</b>

	Mar-11	Mar-12	% Chg
MSW & Special Waste	13,380	12,960	<b>-3.1%</b>
C&D	3,663	2,373	<b>-35.2%</b>
Yard Debris	1,648	1,112	<b>-32.5%</b>
Tires	87	5	<b>-94.0%</b>
Total tons	18,778	16,451	<b>-12.4%</b>

**Current Cash Balance:** **\$ 6,144,330**

- 1) Cash balance will be reduced by Debt Service Payments due in June & Dec
- 2) All solid waste expense is paid through water & sewer flow through account and reimbursed from solid waste.  
*Water and Sewer cash balance often appears lower than actual due to the outstanding "due from" transaction from Solid Waste*
- 3) Increase in Special Waste is due to Contaminated Soil coming into the landfill