

BCWS Cash Flow Statement -March 2011

% of Fiscal Year Completed: 75.0%

WATER FUND	Budget 10-11	Mar-11	% Collected
REVENUES:			
Rate & Service Charge Revenue	7,649,035	5,784,357	75.6%
Impact Fees	400,000	354,515	88.6%
Connection Fees	700,000	415,550	59.4%
Other Revenues	131,040	155,473	118.6%
NON-OPERATING REVENUES:			
Gain(Loss) on Sale of Assets	82,330	24,511	29.8%
TOTAL REVENUES	8,962,405	6,734,407	75.1%
EXPENDITURES:			
Personnel Costs	2,626,744	1,773,417	67.5%
Contractual Services	520,616	297,608	57.2%
Total Maintenance & Repairs	701,536	331,333	47.2%
Total Utilities	1,102,950	761,913	69.1%
Total Office Expenses	374,967	243,688	65.0%
Total Insurance	105,000	83,030	79.1%
Total Other Expenses	79,380	38,518	48.5%
Total OPERATING Expenditures	5,511,193	3,529,508	64.0%

Budget 09-10	Mar-10	% Collected
7,414,297	5,602,710	75.6%
320,000	291,166	91.0%
500,000	534,749	106.9%
311,570	(42,133)	-13.5%
-	-	
8,545,867	6,386,492	74.7%
Budget 09-10 Mar-10 % Spent		
2,667,875	2,069,359	77.6%
397,044	234,911	59.2%
653,904	360,818	55.2%
1,008,000	675,458	67.0%
354,442	220,536	62.2%
105,000	78,834	75.1%
121,500	46,437	38.2%
5,307,765	3,686,353	69.5%

WATER & SEWER FUND	Budget 10-11	Mar-11	% Collected
REVENUES:			
Rate & Service Charge Revenue	30,869,119	22,917,593	74.2%
Impact Fees	1,857,270	1,461,613	78.7%
Connection Fees	1,900,000	1,065,950	56.1%
Other Revenues	704,500	761,707	108.1%
NON-OPERATING REVENUES:			
Interest Income	150,000	97,511	65.0%
Gain(Loss) on Sale of Assets	171,145	87,966	51.4%
TOTAL REVENUES	35,652,034	26,392,340	74.0%
EXPENDITURES:			
Personnel Costs	8,699,856	6,122,916	70.4%
Contractual Services	2,090,762	1,112,679	53.2%
Total Maintenance & Repairs	2,712,596	1,310,039	48.3%
Total Utilities	2,304,730	1,718,545	74.6%
Total Office Expenses	1,201,350	692,474	57.6%
Total Insurance	245,000	209,176	85.4%
Total Other Expenses	208,020	133,014	63.9%
Total OPERATING Expenditures	17,462,314	11,298,843	64.7%

Budget 09-10	Mar-10	% Collected
29,895,728	22,555,601	75.4%
840,000	1,548,660	184.4%
985,000	1,295,049	131.5%
1,344,368	171,059	12.7%
225,000	137,472	61.1%
	16,557	
33,290,096	25,724,398	77.3%
Budget 09-10 Mar-10 % Spent		
9,095,461	6,314,275	69.4%
1,614,998	1,064,254	65.9%
2,594,927	1,309,608	50.5%
2,232,400	1,531,451	68.6%
1,029,878	595,432	57.8%
245,000	178,195	72.7%
413,848	154,493	37.3%
17,226,512	11,147,708	64.7%

SEWER FUND	Budget 10-11	Mar-11	% Collected
REVENUES:			
Rate & Service Charge Revenue	23,220,084	17,133,236	73.8%
Impact Fees	1,457,270	1,107,098	76.0%
Connection Fees	1,200,000	650,400	54.2%
Other Revenues	573,460	606,233	105.7%
NON-OPERATING REVENUES:			
Interest Income	150,000	97,511	65.0%
Gain(Loss) on Sale of Assets	88,815	63,455	71.4%
TOTAL REVENUES	26,689,629	19,657,933	73.7%
EXPENDITURES:			
Personnel Costs	6,073,112	4,349,499	71.6%
Contractual Services	1,570,146	815,071	51.9%
Total Maintenance & Repairs	2,011,060	978,705	48.7%
Total Utilities	1,201,780	956,632	79.6%
Total Office Expenses	826,383	448,785	54.3%
Total Insurance	140,000	126,146	90.1%
Total Other Expenses	128,640	94,496	73.5%
Total OPERATING Expenditures	11,951,121	7,769,335	65.0%

Budget 09-10	Mar-10	% Collected
22,481,431	16,952,891	75.4%
520,000	1,257,494	241.8%
485,000	760,300	156.8%
1,032,798	213,192	20.6%
225,000	137,472	61.1%
-	16,557	
24,744,229	19,337,906	78.2%
Budget 09-10 Mar-10 % Spent		
6,427,585	4,244,916	66.0%
1,217,954	829,343	68.1%
1,941,024	948,790	48.9%
1,224,400	855,993	69.9%
675,436	374,896	55.5%
140,000	99,361	71.0%
292,348	108,056	37.0%
11,918,747	7,461,355	62.6%

SOLID WASTE	Budget 10-11	Mar-11	% Collected
REVENUES:			
Landfill User Fee Revenue	7,906,050	7,315,073	92.5%
Salvage Revenue	74,500	91,846	123.3%
Grant Revenue	55,000	52,316	95.1%
Tipping Fees	1,170,960	1,216,381	103.9%
Total Other Revenues	341,120	137,258	40.2%
NON-OPERATING REVENUES:			
Interest Income	85,000	47,565	56.0%
Gain(Loss) on Sale of Assets	140,000	51,335	36.7%
TOTAL REVENUES	9,772,630	8,911,774	91.2%
EXPENDITURES:			
Personnel Costs	3,882,071	2,691,108	69.3%
Contractual Services	997,515	392,992	39.4%
Total Maintenance & Repairs	1,986,980	1,046,556	52.7%
Total Utilities	115,200	65,524	56.9%
Total Office Expenses	271,679	209,176	77.0%
Total Insurance	105,000	78,937	75.2%
Total Other Expenses	76,580	44,997	58.8%
Total OPERATING Expenditures	7,435,025	4,529,290	60.9%

Budget 09-10	Mar-10	% Collected
7,762,375	7,692,705	99.1%
103,200	112,121	108.6%
134,280	99,135	73.8%
1,540,000	1,170,578	76.0%
1,420,850	1,509	0.1%
120,000	134,439	112.0%
218,617	14,416	6.6%
11,299,322	9,224,903	81.6%
Budget 09-10 Mar-10 % Spent		
3,738,340	2,859,625	76.5%
633,968	379,257	59.8%
1,885,920	1,373,847	72.8%
74,442	20,279	27.2%
247,699	100,335	40.5%
105,000	69,234	65.9%
113,032	61,914	54.8%
6,798,401	4,864,491	71.6%

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WATER FUND			
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REVENUES:			
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Impact Fees	400,000	354,515	88.6%
Connection Fees	700,000	415,550	59.4%
Other Revenues	131,040	155,473	118.6%
NON-OPERATING REVENUES:			
Gain(Loss) on Sale of Assets	82,330	24,511	29.8%
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EXPENDITURES:			
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Total Maintenance & Repairs	701,536	331,333	47.2%
Total Utilities	1,102,950	761,913	69.1%
Total Office Expenses	374,967	243,688	65.0%
Total Insurance	105,000	83,030	79.1%
Total Other Expenses	79,380	38,518	48.5%
Total OPERATING Expenditures	5,511,193	3,529,508	64.0%
NON-OPERATING EXPENDITURES:			
Annual Appropriation for CIP	569,000	44,083	7.7%
Capital Expenditures	410,360	179,880	43.8%
Bond-Principal Expense	1,818,000	-	0.0%
Bond-Interest Expense	2,521,292	1,260,645	50.0%
Total NON-Operating Expenditures	5,318,652	1,484,608	27.9%
TOTAL EXPENDITURES	10,829,845	5,014,116	46.3%

Notes:

- 1) Personnel includes salaries, taxes, retirement, insurance, travel & education
- 2) Bond principal & interest is paid in Dec & June

	Mar-10	Mar-11	% Chg
# of Water Customers-Commercial	753	778	3.3%
# of Water Customers-Residential	17,416	18,101	3.9%
Total # of Water Customers	18,169	18,879	3.9%

	FY 2010	FY 2011	% Chg
Avg # of Water Customers for FY-Comm.	751	767	2.1%
Avg # of Water Customers for FY-Res.	17,349	17,937	3.4%
Total Avg. # of Water Customers	18,100	18,704	3.3%

**FY10 is a running average as of this month*

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SEWER FUND			
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REVENUES:			
Rate & Service Charge Revenue	23,220,084	17,133,236	73.8%
Impact Fees	1,457,270	1,107,098	76.0%
Connection Fees	1,200,000	650,400	54.2%
Other Revenues	573,460	606,233	105.7%
NON-OPERATING REVENUES:			
Interest Income	150,000	97,511	65.0%
Gain(Loss) on Sale of Assets	88,815	63,455	71.4%
TOTAL REVENUES	26,689,629	19,657,933	73.7%
EXPENDITURES:			
	Budget	Year-to-Date	% Spent
Personnel Costs	6,073,112	4,349,499	71.6%
Contractual Services	1,570,146	815,071	51.9%
Total Maintenance & Repairs	2,011,060	978,705	48.7%
Total Utilities	1,201,780	956,632	79.6%
Total Office Expenses	826,383	448,785	54.3%
Total Insurance	140,000	126,146	90.1%
Total Other Expenses	128,640	94,496	73.5%
Total OPERATING Expenditures	11,951,121	7,769,335	65.0%
NON-OPERATING EXPENDITURES:			
Annual Appropriation for CIP	944,500	5,503	0.6%
Capital Expenditures	1,273,120	767,296	60.3%
Bond-Principal Expense	4,526,140	205,448	4.5%
Bond-Interest Expense	6,117,734	3,068,187	50.2%
Total NON-Operating Expenditures	12,861,494	4,046,435	31.5%
TOTAL EXPENDITURES	24,812,615	11,815,769	47.6%

Notes:

- 1) Personnel includes salaries, taxes, retirement, insurance, travel & education
- 2) Bond principal & interest is paid in Dec & June

	Mar-10	Mar-11	% Chg
# of Sewer Customers-Commercial	1,119	1,146	2.4%
# of Sewer Customers-Residential	29,185	29,993	2.8%
# of Hanahan Sewer Customers	3,908	3,958	1.3%
Total # of Sewer Customers	34,212	35,097	2.6%
	FY 2010	FY 2011	% Chg
Avg # of Sewer Customers for FY-Comm	1,119	1,151	2.9%
Avg # of Sewer Customers for FY-Res	29,011	29,778	2.6%
Avg. # of Hanahan Customers	3,922	3,961	1.0%
Total Avg. # of Sewer Customers	34,052	34,890	2.5%

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75.0%

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REVENUES:			
Fee & Service Charge Revenue	30,869,119	22,917,593	74.2%
Impact Fees	1,857,270	1,461,613	78.7%
Connection Fees	1,900,000	1,065,950	56.1%
Other Revenues	704,500	761,707	108.1%
NON-OPERATING REVENUES:			
Interest Income	150,000	97,511	65.0%
Gain(Loss) on Sale of Assets	171,145	87,966	51.4%
TOTAL REVENUES	35,652,034	26,392,340	74.0%
EXPENDITURES:			
	Budget	Year-to-Date	% Spent
Personnel Costs	8,699,856	6,122,916	70.4%
Contractual Services	2,090,762	1,112,679	53.2%
Total Maintenance & Repairs	2,712,596	1,310,039	48.3%
Total Utilities	2,304,730	1,718,545	74.6%
Total Office Expenses	1,201,350	692,474	57.6%
Total Insurance	245,000	209,176	85.4%
Total Other Expenses	208,020	133,014	63.9%
Total OPERATING Expenditures	17,462,314	11,298,843	64.7%
NON-OPERATING EXPENDITURES:			
Annual Appropriation for CIP	1,513,500	49,586	3.3%
Capital Expenditures	1,683,480	947,176	56.3%
Bond-Principal Expense	6,344,140	205,448	3.2%
Bond-Interest Expense	8,639,026	4,328,833	50.1%
Total NON-Operating Expenditures	18,180,146	5,531,043	30.4%
TOTAL EXPENDITURES	35,642,460	16,829,885	47.2%

Note#

1

2

2

Notes:

- 1) Personnel includes salaries, taxes, retirement, insurance, travel & education
- 2) Bond principal & interest is paid in Dec & June.

	Mar-10	Mar-11	% Chg
# of Water & Sewer Customers-Commercial	1,477	1,527	3.4%
# of Water & Sewer Customers-Residential	35,167	36,063	2.5%
# of Hanahan Sewer Customers	3,908	3,958	1.3%
Total # of Water & Sewer Customers	40,552	41,548	2.5%

	FY 2010	FY 2011	% Chg
Avg # of Water & Sewer Cust for FY-Comm	1,478	1,522	3.0%
Avg # of Water & Sewer Cust for FY-Res	35,034	35,817	2.2%
Avg. # of Hanahan Customers	3,922	3,961	1.0%
Total Avg. # of Water & Sewer Customers	40,434	41,300	2.1%

**FY10 is a running average as of this month*

Current Cash Balance: 18,597,544.19

- 3) All solid waste expense is paid through water & sewer flow through account and reimbursed from solid waste.

Water and Sewer cash balance often appears lower than actual due to the outstanding "due from" transaction from Solid Waste

BCWS Cash Flow Statement -March 2011

% of Fiscal Year Completed

75.0%

SOLID WASTE FUND	Budget	Year-to-Date	% Collected
REVENUES:			
Landfill User Fee Revenue	7,906,050	7,315,073	92.5%
Salvage Revenue	74,500	91,846	123.3%
Grant Revenue	55,000	52,316	95.1%
Tipping Fees	1,170,960	1,216,381	103.9%
Total Other Revenues	341,120	137,258	40.2%
NON-OPERATING REVENUES:			
Interest Income	85,000	47,565	56.0%
Gain(Loss) on Sale of Assets	140,000	51,335	36.7%
TOTAL REVENUES	9,772,630	8,911,774	91.2%
EXPENDITURES:			
	Budget	Year-to-Date	% Spent
Personnel Costs	3,882,071	2,691,108	69.3%
Contractual Services	997,515	392,992	39.4%
Total Maintenance & Repairs	1,986,980	1,046,556	52.7%
Total Utilities	115,200	65,524	56.9%
Total Office Expenses	271,679	209,176	77.0%
Total Insurance	105,000	78,937	75.2%
Total Other Expenses	76,580	44,997	58.8%
Total OPERATING Expenditures	7,435,025	4,529,290	60.9%
NON-OPERATING EXPENDITURES:			
Annual Appropriation for CIP	9,000	-	0.0%
Capital Expenditures	594,122	190,892	32.1%
Bond-Principal Expense	1,390,670	483,300	34.8%
Bond-Interest Expense	343,815	186,348	54.2%
Total NON-Operating Expenditures	2,337,607	860,540	36.8%
TOTAL EXPENDITURES	9,772,632	5,389,830	55.2%

Notes:

- 1) Historically receive majority of user fee payments with majority of property tax payments at calendar year end.
- 2) Personnel includes salaries, taxes, retirement, insurance, travel & education
- 3) Bond Principal & Interest is paid in Dec & June

	Mar-10	Mar-11	% Chg
MSW & Special Waste	\$ 417,806	\$ 445,656	6.7%
C&D	\$ 39,978	\$ 42,857	7.2%
Yard Debris	\$ 8,693	\$ 14,788	70.1%
Tires	\$ 2,763	\$ 2,948	6.7%
Allocation Amount	\$ (348,896)	\$ (351,309)	0.7%
Revenue less Allocation	\$ 120,343	\$ 154,939	28.7%

	Mar-10	Mar-11	% Chg
MSW & Special Waste	13,700	13,380	-2.3%
C&D	2,843	3,663	28.9%
Yard Debris	1,683	1,648	-2.1%
Tires	82	87	5.9%
Total tons	18,307	18,778	2.6%

Current Cash Balance: \$9,763,577.40

- 1) Cash balance will be reduced by Debt Service Payments due in June & Dec
- 2) All solid waste expense is paid through water & sewer flow through account and reimbursed from solid waste.
Water and Sewer cash balance often appears lower than actual due to the outstanding "due from" transaction from Solid Waste
- 3) Increase in Special Waste is due to Contaminated Soil coming into the landfill