

BCWS Cash Flow Statement -June 2011

% of Fiscal Year Completed: 100.0%

WATER FUND	Budget 10-11	Jun-11	% Collected
REVENUES:			
Rate & Service Charge Revenue	7,649,035	8,047,932	105.2%
Impact Fees	400,000	672,321	168.1%
Connection Fees	700,000	574,892	82.1%
Other Revenues	131,040	237,621	181.3%
NON-OPERATING REVENUES:			
Gain(Loss) on Sale of Assets	82,330	67,636	82.2%
TOTAL REVENUES	8,962,405	9,600,402	107.1%
EXPENDITURES:			
Personnel Costs	2,626,144	2,446,773	93.2%
Contractual Services	521,116	436,975	83.9%
Total Maintenance & Repairs	701,536	524,253	74.7%
Total Utilities	1,102,950	1,092,694	99.1%
Total Office Expenses	375,067	373,551	99.6%
Total Insurance	105,000	108,762	103.6%
Total Other Expenses	79,380	53,945	68.0%
Total OPERATING Expenditures	5,511,193	5,036,952	91.4%

Budget 09-10	Jun-10	% Collected
7,414,297	7,406,638	99.9%
320,000	422,519	132.0%
500,000	677,549	135.5%
311,570	121,217	38.9%
-	6,110	
8,545,867	8,634,033	101.0%
Budget 09-10 Jun-10 % Spent		
2,667,875	2,582,046	96.8%
397,044	325,162	81.9%
653,904	545,209	83.4%
1,008,000	915,926	90.9%
354,442	270,446	76.3%
105,000	104,564	99.6%
121,500	65,377	53.8%
5,307,765	4,808,730	90.6%

WATER & SEWER FUND	Budget 10-11	Jun-11	% Collected
REVENUES:			
Rate & Service Charge Revenue	30,869,119	31,138,738	100.9%
Impact Fees	1,857,270	2,719,469	146.4%
Connection Fees	1,900,000	1,485,592	78.2%
Other Revenues	704,500	1,059,228	150.4%
NON-OPERATING REVENUES:			
Interest Income	150,000	127,082	84.7%
Gain(Loss) on Sale of Assets	171,145	492,917	288.0%
TOTAL REVENUES	35,652,034	37,023,026	103.8%
EXPENDITURES:			
Personnel Costs	8,698,356	8,331,903	95.8%
Contractual Services	2,092,862	1,640,923	78.4%
Total Maintenance & Repairs	2,701,796	2,168,603	80.3%
Total Utilities	2,304,730	2,513,226	109.0%
Total Office Expenses	1,211,550	995,837	82.2%
Total Insurance	245,000	269,216	109.9%
Total Other Expenses	208,020	183,989	88.4%
Total OPERATING Expenditures	17,462,314	16,103,697	92.2%

Budget 09-10	Jun-10	% Collected
29,895,728	29,953,632	100.2%
840,000	2,001,229	238.2%
985,000	1,697,049	172.3%
1,344,368	742,203	55.2%
225,000	214,623	95.4%
	29,930	
33,290,096	34,638,666	104.1%
Budget 09-10 Jun-10 % Spent		
9,095,461	8,690,909	95.6%
1,614,998	1,481,164	91.7%
2,594,927	1,988,655	76.6%
2,232,400	2,105,116	94.3%
1,029,878	744,381	72.3%
245,000	238,233	97.2%
413,848	212,947	51.5%
17,226,512	15,461,405	89.8%

SEWER FUND	Budget 10-11	Jun-11	% Collected
REVENUES:			
Rate & Service Charge Revenue	23,220,084	23,090,806	99.4%
Impact Fees	1,457,270	2,047,148	140.5%
Connection Fees	1,200,000	910,700	75.9%
Other Revenues	573,460	821,607	143.3%
NON-OPERATING REVENUES:			
Interest Income	150,000	127,082	84.7%
Gain(Loss) on Sale of Assets	88,815	425,281	478.8%
TOTAL REVENUES	26,689,629	27,422,624	102.7%
EXPENDITURES:			
Personnel Costs	6,072,212	5,885,131	96.9%
Contractual Services	1,571,746	1,203,947	76.6%
Total Maintenance & Repairs	2,000,260	1,644,349	82.2%
Total Utilities	1,201,780	1,420,533	118.2%
Total Office Expenses	836,483	622,287	74.4%
Total Insurance	140,000	160,454	114.6%
Total Other Expenses	128,640	130,044	101.1%
Total OPERATING Expenditures	11,951,121	11,066,745	92.6%

Budget 09-10	Jun-10	% Collected
22,481,431	22,546,994	100.3%
520,000	1,578,710	303.6%
485,000	1,019,500	210.2%
1,032,798	620,986	60.1%
225,000	214,623	95.4%
-	23,820	
24,744,229	26,004,633	105.1%
Budget 09-10 Jun-10 % Spent		
6,427,585	6,108,863	95.0%
1,217,954	1,156,002	94.9%
1,941,024	1,443,446	74.4%
1,224,400	1,189,190	97.1%
675,436	473,935	70.2%
140,000	133,669	95.5%
292,348	147,570	50.5%
11,918,747	10,652,675	89.4%

SOLID WASTE	Budget 10-11	Jun-11	% Collected
REVENUES:			
Landfill User Fee Revenue	7,906,050	7,650,246	96.8%
Salvage Revenue	74,500	138,740	186.2%
Grant Revenue	55,000	113,545	206.4%
Tipping Fees	1,170,960	1,613,358	137.8%
Total Other Revenues	341,120	301,378	88.3%
NON-OPERATING REVENUES:			
Interest Income	85,000	64,427	75.8%
Gain(Loss) on Sale of Assets	140,000	84,544	60.4%
TOTAL REVENUES	9,772,630	9,966,237	102.0%
EXPENDITURES:			
Personnel Costs	3,881,471	3,633,962	93.6%
Contractual Services	998,365	606,121	60.7%
Total Maintenance & Repairs	2,012,295	1,534,345	76.2%
Total Utilities	115,200	101,501	88.1%
Total Office Expenses	259,334	306,012	118.0%
Total Insurance	105,000	104,968	100.0%
Total Other Expenses	76,580	61,745	80.6%
Total OPERATING Expenditures	7,448,245	6,348,655	85.2%

Budget 09-10	Jun-10	% Collected
7,762,375	7,904,990	101.8%
103,200	72,635	70.4%
134,280	143,076	106.6%
1,540,000	1,383,270	89.8%
1,420,850	34,124	2.4%
120,000	102,768	85.6%
218,617	33,138	15.2%
11,299,322	9,674,001	85.6%
Budget 09-10 Jun-10 % Spent		
3,739,420	3,446,712	92.2%
614,021	414,821	67.6%
1,913,020	1,364,212	71.3%
74,442	75,716	101.7%
247,466	217,227	87.8%
105,000	125,234	119.3%
113,032	80,552	71.3%
6,806,401	5,724,474	84.1%

BCWS Cash Flow Statement -June 2011

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WATER FUND			
	Budget	Year-to-Date	% Collected
REVENUES:			
Rate & Service Charge Revenue	7,649,035	8,047,932	105.2%
Impact Fees	400,000	672,321	168.1%
Connection Fees	700,000	574,892	82.1%
Other Revenues	131,040	237,621	181.3%
NON-OPERATING REVENUES:			
Gain(Loss) on Sale of Assets	82,330	67,636	82.2%
TOTAL REVENUES	8,962,405	9,600,402	107.1%
EXPENDITURES:			
	Budget	Year-to-Date	% Spent
Personnel Costs	2,626,144	2,446,773	93.2%
Contractual Services	521,116	436,975	83.9%
Total Maintenance & Repairs	701,536	524,253	74.7%
Total Utilities	1,102,950	1,092,694	99.1%
Total Office Expenses	375,067	373,551	99.6%
Total Insurance	105,000	108,762	103.6%
Total Other Expenses	79,380	53,945	68.0%
Total OPERATING Expenditures	5,511,193	5,036,952	91.4%
NON-OPERATING EXPENDITURES:			
Annual Appropriation for CIP	569,000	144,937	25.5%
Capital Expenditures	410,360	312,364	76.1%
Bond-Principal Expense	1,818,000	846,000	46.5%
Bond-Interest Expense	2,521,292	2,521,290	100.0%
Total NON-Operating Expenditures	5,318,652	3,824,591	71.9%
TOTAL EXPENDITURES	10,829,845	8,861,543	81.8%

Notes:

- 1) Personnel includes salaries, taxes, retirement, insurance, travel & education
- 2) Bond principal & interest is paid in Dec & June

	Jun-10	Jun-11	% Chg
# of Water Customers-Commercial	758	785	3.6%
# of Water Customers-Residential	17,786	18,316	3.0%
Total # of Water Customers	18,544	19,101	3.0%

	FY 2010	FY 2011	% Chg
Avg # of Water Customers for FY-Comm.	753	770	2.3%
Avg # of Water Customers for FY-Res.	17,428	18,026	3.4%
Total Avg. # of Water Customers	18,181	18,796	3.4%

*FY10 is a running average as of this month

BCWS Cash Flow Statement -June 2011

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SEWER FUND	Budget	Year-to-Date	% Collected
REVENUES:			
Rate & Service Charge Revenue	23,220,084	23,090,806	99.4%
Impact Fees	1,457,270	2,047,148	140.5%
Connection Fees	1,200,000	910,700	75.9%
Other Revenues	573,460	821,607	143.3%
NON-OPERATING REVENUES:			
Interest Income	150,000	127,082	84.7%
Gain(Loss) on Sale of Assets	88,815	425,281	478.8%
TOTAL REVENUES	26,689,629	27,422,624	102.7%
EXPENDITURES:			
	Budget	Year-to-Date	% Spent
Personnel Costs	6,072,212	5,885,131	96.9%
Contractual Services	1,571,746	1,203,947	76.6%
Total Maintenance & Repairs	2,000,260	1,644,349	82.2%
Total Utilities	1,201,780	1,420,533	118.2%
Total Office Expenses	836,483	622,287	74.4%
Total Insurance	140,000	160,454	114.6%
Total Other Expenses	128,640	130,044	101.1%
Total OPERATING Expenditures	11,951,121	11,066,745	92.6%
NON-OPERATING EXPENDITURES:			
Annual Appropriation for CIP	944,500	51,977	5.5%
Capital Expenditures	1,273,120	1,168,725	91.8%
Bond-Principal Expense	4,526,140	3,443,396	76.1%
Bond-Interest Expense	6,117,734	8,162,729	133.4%
Total NON-Operating Expenditures	12,861,494	12,826,826	99.7%
TOTAL EXPENDITURES	24,812,615	23,893,571	96.3%

Notes:

- 1) Personnel includes salaries, taxes, retirement, insurance, travel & education
- 2) Bond principal & interest is paid in Dec & June

	Jun-10	Jun-11	% Chg
# of Sewer Customers-Commercial	1,145	1,146	0.1%
# of Sewer Customers-Residential	29,538	30,269	2.5%
# of Hanahan Sewer Customers	3,925	3,958	0.8%
Total # of Sewer Customers	34,608	35,373	2.2%
	FY 2010	FY 2011	% Chg
Avg # of Sewer Customers for FY-Comm	1,125	1,150	2.2%
Avg # of Sewer Customers for FY-Res	29,110	29,866	2.6%
Avg. # of Hanahan Customers	3,923	3,961	1.0%
Total Avg. # of Sewer Customers	34,158	34,977	2.4%

**FY10 is a running average as of this month*

BCWS Cash Flow Statement -June 2011

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WATER & SEWER FUND			
	Budget	Year-to-Date	% Collected
REVENUES:			
Fee & Service Charge Revenue	30,869,119	31,138,738	100.9%
Impact Fees	1,857,270	2,719,469	146.4%
Connection Fees	1,900,000	1,485,592	78.2%
Other Revenues	704,500	1,059,228	150.4%
NON-OPERATING REVENUES:			
Interest Income	150,000	127,082	84.7%
Gain(Loss) on Sale of Assets	171,145	492,917	288.0%
TOTAL REVENUES	35,652,034	37,023,026	103.8%
EXPENDITURES:			
	Budget	Year-to-Date	% Spent
Personnel Costs	8,698,356	8,331,903	95.8%
Contractual Services	2,092,862	1,640,923	78.4%
Total Maintenance & Repairs	2,701,796	2,168,603	80.3%
Total Utilities	2,304,730	2,513,226	109.0%
Total Office Expenses	1,211,550	995,837	82.2%
Total Insurance	245,000	269,216	109.9%
Total Other Expenses	208,020	183,989	88.4%
Total OPERATING Expenditures	17,462,314	16,103,697	92.2%
NON-OPERATING EXPENDITURES:			
Annual Appropriation for CIP	1,513,500	196,914	13.0%
Capital Expenditures	1,683,480	1,481,089	88.0%
Bond-Principal Expense	6,344,140	4,289,396	67.6%
Bond-Interest Expense	8,639,026	10,684,019	123.7%
Total NON-Operating Expenditures	18,180,146	16,651,418	91.6%
TOTAL EXPENDITURES	35,642,460	32,755,115	91.9%

Notes:

- 1) Personnel includes salaries, taxes, retirement, insurance, travel & education
- 2) Bond principal & interest is paid in Dec & June.

	Jun-10	Jun-11	% Chg
# of Water & Sewer Customers-Commercial	1,508	1,530	1.5%
# of Water & Sewer Customers-Residential	35,575	36,368	2.2%
# of Hanahan Sewer Customers	3,925	3,958	0.8%
Total # of Water & Sewer Customers	41,008	41,856	2.1%

	FY 2010	FY 2011	% Chg
Avg # of Water & Sewer Cust for FY-Comm	1,484	1,524	2.7%
Avg # of Water & Sewer Cust for FY-Res	35,131	35,931	2.3%
Avg. # of Hanahan Customers	3,923	3,961	1.0%
Total Avg. # of Water & Sewer Customers	40,538	41,416	2.2%

**FY10 is a running average as of this month*

Current Cash Balance: 23,516,631.63

- 3) All solid waste expense is paid through water & sewer flow through account and reimbursed from solid waste.
Water and Sewer cash balance often appears lower than actual due to the outstanding "due from" transaction from Solid Waste

BCWS Cash Flow Statement -June 2011

% of Fiscal Year Completed

100.0%

SOLID WASTE FUND

Budget

Year-to-Date

% Collected

REVENUES:

Landfill User Fee Revenue	7,906,050	7,650,246	96.8%
Salvage Revenue	74,500	138,740	186.2%
Grant Revenue	55,000	113,545	206.4%
Tipping Fees	1,170,960	1,613,358	137.8%
Total Other Revenues	341,120	301,378	88.3%

NON-OPERATING REVENUES:

Interest Income	85,000	64,427	75.8%
Gain(Loss) on Sale of Assets	140,000	84,544	60.4%

TOTAL REVENUES **9,772,630** **9,966,237** **102.0%**

EXPENDITURES:

Budget

Year-to-Date

% Spent

Personnel Costs	3,881,471	3,633,962	93.6%
Contractual Services	998,365	606,121	60.7%
Total Maintenance & Repairs	2,012,295	1,534,345	76.2%
Total Utilities	115,200	101,501	88.1%
Total Office Expenses	259,334	306,012	118.0%
Total Insurance	105,000	104,968	100.0%
Total Other Expenses	76,580	61,745	80.6%
Total OPERATING Expenditures	7,448,245	6,348,655	85.2%

NON-OPERATING EXPENDITURES:

Annual Appropriation for CIP	9,000	-	0.0%
Capital Expenditures	594,122	558,662	94.0%
Bond-Principal Expense	1,390,670	1,383,300	99.5%
Bond-Interest Expense	343,815	344,200	100.1%
Total NON-Operating Expenditures	2,337,607	2,286,162	97.8%

TOTAL EXPENDITURES **9,785,852** **8,634,817** **88.2%**

Notes:

- 1) Historically receive majority of user fee payments with majority of property tax payments at calendar year end.
- 2) Personnel includes salaries, taxes, retirement, insurance, travel & education
- 3) Bond Principal & Interest is paid in Dec & June

	Jun-10	Jun-11	% Chg
MSW & Special Waste	\$ 460,163	\$ 410,844	-10.7%
C&D	\$ 55,567	\$ 44,534	-19.9%
Yard Debris	\$ 8,582	\$ 9,937	15.8%
Tires	\$ 4,559	\$ 5,125	12.4%
Allocation Amount	\$ (375,129)	\$ (366,654)	-2.3%
Revenue less Allocation	\$ 153,743	\$ 103,785	-32.5%

	Jun-10	Jun-11	% Chg
MSW & Special Waste	13,987	11,012	-21.3%
C&D	3,300	2,012	-39.0%
Yard Debris	1,405	977	-30.4%
Tires	83	99	18.9%
Total tons	18,775	14,100	-24.9%

Current Cash Balance: \$7,160,605.28

- 1) Cash balance will be reduced by Debt Service Payments due in June & Dec
- 2) All solid waste expense is paid through water & sewer flow through account and reimbursed from solid waste.
Water and Sewer cash balance often appears lower than actual due to the outstanding "due from" transaction from Solid Waste
- 3) Increase in Special Waste is due to Contaminated Soil coming into the landfill