

BCWS Cash Flow Statement -July 2011

% of Fiscal Year Completed: 8.3%

WATER FUND	Budget 11-12	Jul-11	% Collected
REVENUES:			
Rate & Service Charge Revenue	8,237,558	728,012	8.8%
Impact Fees	438,750	64,800	14.8%
Connection Fees	577,500	46,200	8.0%
Other Revenues	97,000	4,482	4.6%
NON-OPERATING REVENUES:			
Gain(Loss) on Sale of Assets	94,540	-	0.0%
TOTAL REVENUES	9,445,348	843,494	8.9%
EXPENDITURES:			
Personnel Costs	2,627,653	184,690	7.0%
Contractual Services	495,100	23,766	4.8%
Total Maintenance & Repairs	757,555	22,787	3.0%
Total Utilities	1,086,485	107	0.0%
Total Office Expenses	419,379	32,361	7.7%
Total Insurance	105,000	11,773	11.2%
Total Other Expenses	70,680	-	0.0%
Total OPERATING Expenditures	5,561,852	275,484	5.0%

Budget 10-11	Jul-10	% Collected
7,649,035	709,825	9.3%
400,000	6,750	1.7%
700,000	44,100	6.3%
131,040	3,280	2.5%
82,330		0.0%
8,962,405	763,955	8.5%
Budget 10-11 Jul-10 % Spent		
2,626,644	121,528	4.6%
520,616	37,076	7.1%
701,536	37,584	5.4%
1,102,950	3,934	0.4%
375,067	56,719	15.1%
105,000	74	0.1%
79,380		0.0%
5,511,193	256,915	4.7%

WATER & SEWER FUND	Budget 11-12	Jul-11	% Collected
REVENUES:			
Rate & Service Charge Revenue	31,893,315	2,633,016	8.3%
Impact Fees	1,251,250	174,800	14.0%
Connection Fees	1,577,500	107,400	6.8%
Other Revenues	705,700	46,095	6.5%
NON-OPERATING REVENUES:			
Interest Income	100,000	9,477	9.5%
Gain(Loss) on Sale of Assets	240,340	-	0.0%
TOTAL REVENUES	35,768,105	2,970,788	8.3%
EXPENDITURES:			
Personnel Costs	8,694,241	662,985	7.6%
Contractual Services	1,973,636	76,868	3.9%
Total Maintenance & Repairs	3,007,063	145,508	4.8%
Total Utilities	2,756,072	728	0.0%
Total Office Expenses	1,243,697	114,569	9.2%
Total Insurance	245,000	27,471	11.2%
Total Other Expenses	181,420	4,056	2.2%
Total OPERATING Expenditures	18,101,129	1,032,185	5.7%

Budget 10-11	Jul-10	% Collected
30,869,119	2,628,720	8.5%
1,857,270	69,250	3.7%
1,900,000	138,900	7.3%
704,500	12,417	1.8%
232,330	14,259	6.1%
	14,824	
35,563,219	2,878,370	8.1%
Budget 10-11 Jul-10 % Spent		
8,699,656	412,454	4.7%
2,090,762	100,035	4.8%
2,702,596	91,115	3.4%
2,304,730	4,091	0.2%
1,211,550	81,312	6.7%
245,000	173	0.1%
208,020	4,636	2.2%
17,462,314	693,816	4.0%

SEWER FUND	Budget 11-12	Jul-11	% Collected
REVENUES:			
Rate & Service Charge Revenue	23,655,757	1,905,004	8.1%
Impact Fees	812,500	110,000	13.5%
Connection Fees	1,000,000	61,200	6.1%
Other Revenues	608,700	41,614	6.8%
NON-OPERATING REVENUES:			
Interest Income	100,000	9,477	9.5%
Gain(Loss) on Sale of Assets	145,800	-	0.0%
TOTAL REVENUES	26,322,757	2,127,294	8.1%
EXPENDITURES:			
Personnel Costs	6,066,588	478,295	7.9%
Contractual Services	1,478,536	53,102	3.6%
Total Maintenance & Repairs	2,249,508	122,721	5.5%
Total Utilities	1,669,587	621	0.0%
Total Office Expenses	824,318	82,209	10.0%
Total Insurance	140,000	15,698	11.2%
Total Other Expenses	110,740	4,056	3.7%
Total OPERATING Expenditures	12,539,277	756,701	6.0%

Budget 10-11	Jul-10	% Collected
23,220,084	1,918,895	8.3%
1,457,270	62,500	4.3%
1,200,000	94,800	7.9%
573,460	9,137	1.6%
150,000	14,259	9.5%
88,815	14,824	16.7%
26,689,629	2,114,415	7.9%
Budget 10-11 Jul-10 % Spent		
6,073,012	290,926	4.8%
1,570,146	62,959	4.0%
2,001,060	53,531	2.7%
1,201,780	157	0.0%
836,483	24,593	2.9%
140,000	99	0.1%
128,640	4,636	3.6%
11,951,121	436,901	3.7%

SOLID WASTE	Budget 11-12	Jul-11	% Collected
REVENUES:			
Landfill User Fee Revenue	7,838,500	42,961	0.5%
Salvage Revenue	94,500	72,795	77.0%
Grant Revenue	60,000	10,857	18.1%
Tipping Fees	1,365,475	118,096	8.6%
Total Other Revenues	502,355	230	0.0%
NON-OPERATING REVENUES:			
Interest Income	60,000	4,338	7.2%
Gain(Loss) on Sale of Assets	86,000	-	0.0%
TOTAL REVENUES	10,006,830	249,276	2.5%
EXPENDITURES:			
Personnel Costs	3,898,136	289,159	7.4%
Contractual Services	749,368	32,430	4.3%
Total Maintenance & Repairs	2,269,274	74,676	3.3%
Total Utilities	117,680	-	0.0%
Total Office Expenses	315,390	22,404	7.1%
Total Insurance	105,000	22,058	21.0%
Total Other Expenses	67,180	291	0.4%
Total OPERATING Expenditures	7,522,028	441,019	5.9%

Budget 10-11	Jul-10	% Collected
7,906,050	33,932	0.4%
74,500	-	0.0%
55,000	-	0.0%
1,170,960	150,049	12.8%
341,120	23,010	6.7%
85,000	-	0.0%
140,000	22,950	16.4%
9,772,630	229,941	2.4%
Budget 10-11 Jul-10 % Spent		
3,881,971	190,438	4.9%
997,865	40,301	4.0%
2,021,075	56,325	2.8%
115,200	-	0.0%
259,334	17,792	6.9%
105,000	74	0.1%
76,580	-	0.0%
7,457,025	304,930	4.1%

BCWS Cash Flow Statement -July 2011

% of Fiscal Year Completed:

8.3%

WATER FUND			
	Budget	Year-to-Date	% Collected
REVENUES:			
Rate & Service Charge Revenue	8,237,558	728,012	8.8%
Impact Fees	438,750	64,800	14.8%
Connection Fees	577,500	46,200	8.0%
Other Revenues	97,000	4,482	4.6%
NON-OPERATING REVENUES:			
Gain(Loss) on Sale of Assets	94,540	-	0.0%
TOTAL REVENUES	9,445,348	843,494	8.9%
EXPENDITURES:			
	Budget	Year-to-Date	% Spent
Personnel Costs	2,627,653	184,690	7.0%
Contractual Services	495,100	23,766	4.8%
Total Maintenance & Repairs	757,555	22,787	3.0%
Total Utilities	1,086,485	107	0.0%
Total Office Expenses	419,379	32,361	7.7%
Total Insurance	105,000	11,773	11.2%
Total Other Expenses	70,680	-	0.0%
Total OPERATING Expenditures	5,561,852	275,484	5.0%
NON-OPERATING EXPENDITURES:			
Annual Appropriation for CIP	79,505	-	0.0%
Capital Reserve (R&R)	281,531	-	0.0%
Capital Expenditures	336,785	-	0.0%
Bond-Principal Expense	1,855,500	-	0.0%
Bond-Interest Expense	2,482,847	-	0.0%
Total NON-Operating Expenditures	5,036,168	-	0.0%
TOTAL EXPENDITURES	10,598,020	275,484	2.6%

Notes:

- 1) Personnel includes salaries, taxes, retirement, insurance, travel & education
- 2) Bond principal & interest is paid in Dec & June

	Jul-10	Jul-11	% Chg
# of Water Customers-Commercial	765	780	2.0%
# of Water Customers-Residential	17,793	18,431	3.6%
Total # of Water Customers	18,558	19,211	3.5%

	FY 2010	FY 2011	% Chg
Avg # of Water Customers for FY-Comm.	770	780	1.3%
Avg # of Water Customers for FY-Res.	18,026	18,431	2.2%
Total Avg. # of Water Customers	18,796	19,211	2.2%

**FY10 is a running average as of this month*

BCWS Cash Flow Statement -July 2011

% of Fiscal Year Completed:

8.3%

SEWER FUND	Budget	Year-to-Date	% Collected
REVENUES:			
Rate & Service Charge Revenue	23,655,757	1,905,004	8.1%
Impact Fees	812,500	110,000	13.5%
Connection Fees	1,000,000	61,200	6.1%
Other Revenues	608,700	41,614	6.8%
NON-OPERATING REVENUES:			
Interest Income	100,000	9,477	9.5%
Gain(Loss) on Sale of Assets	145,800	-	0.0%
TOTAL REVENUES	26,322,757	2,127,294	8.1%
EXPENDITURES:			
	Budget	Year-to-Date	% Spent
Personnel Costs	6,066,588	478,295	7.9%
Contractual Services	1,478,536	53,102	3.6%
Total Maintenance & Repairs	2,249,508	122,721	5.5%
Total Utilities	1,669,587	621	0.0%
Total Office Expenses	824,318	82,209	10.0%
Total Insurance	140,000	15,698	11.2%
Total Other Expenses	110,740	4,056	3.7%
Total OPERATING Expenditures	12,539,277	756,701	6.0%
NON-OPERATING EXPENDITURES:			
Annual Appropriation for CIP	205,000	-	0.0%
Capital Reserve (R&R)	656,906	-	
Capital Expenditures	1,127,822	-	0.0%
Bond-Principal Expense	4,625,696	-	0.0%
Bond-Interest Expense	6,013,262	5,771	0.1%
Total NON-Operating Expenditures	12,628,686	5,771	0.0%
TOTAL EXPENDITURES	25,167,963	762,472	3.0%

Notes:

- 1) Personnel includes salaries, taxes, retirement, insurance, travel & education
- 2) Bond principal & interest is paid in Dec & June

	Jul-10	Jul-11	% Chg
# of Sewer Customers-Commercial	1,150	1,146	-0.3%
# of Sewer Customers-Residential	29,587	30,271	2.3%
# of Hanahan Sewer Customers	3,961	3,969	0.2%
Total # of Sewer Customers	34,698	35,386	2.0%
	FY 2010	FY 2011	% Chg
Avg # of Sewer Customers for FY-Comm	1,150	1,146	-0.3%
Avg # of Sewer Customers for FY-Res	29,866	30,271	1.4%
Avg. # of Hanahan Customers	3,961	3,969	0.2%
Total Avg. # of Sewer Customers	34,977	35,386	1.2%

**FY10 is a running average as of this month*

BCWS Cash Flow Statement -July 2011

% of Fiscal Year Completed:

8.3%

WATER & SEWER FUND

Budget

Year-to-Date

% Collected

REVENUES:

Note#

Fee & Service Charge Revenue	31,893,315	2,633,016	8.3%
Impact Fees	1,251,250	174,800	14.0%
Connection Fees	1,577,500	107,400	6.8%
Other Revenues	705,700	46,095	6.5%

NON-OPERATING REVENUES:

Interest Income	100,000	9,477	9.5%
Gain(Loss) on Sale of Assets	240,340	-	0.0%

TOTAL REVENUES	35,768,105	2,970,788	8.3%
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EXPENDITURES:

Budget

Year-to-Date

% Spent

Personnel Costs	8,694,241	662,985	7.6%	<i>1</i>
Contractual Services	1,973,636	76,868	3.9%	
Total Maintenance & Repairs	3,007,063	145,508	4.8%	
Total Utilities	2,756,072	728	0.0%	
Total Office Expenses	1,243,697	114,569	9.2%	
Total Insurance	245,000	27,471	11.2%	
Total Other Expenses	181,420	4,056	2.2%	
Total OPERATING Expenditures	18,101,129	1,032,185	5.7%	

NON-OPERATING EXPENDITURES:

Annual Appropriation for CIP	284,505	-	0.0%	
Capital Reserve (R&R)	938,437	-	0.0%	
Capital Expenditures	1,464,607	-	0.0%	
Bond-Principal Expense	6,481,196	-	0.0%	<i>2</i>
Bond-Interest Expense	8,496,109	5,771	0.1%	<i>2</i>
Total NON-Operating Expenditures	17,664,854	5,771	0.0%	

TOTAL EXPENDITURES	35,765,983	1,037,956	2.9%
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Notes:

- 1) Personnel includes salaries, taxes, retirement, insurance, travel & education
- 2) Bond principal & interest is paid in Dec & June.

	Jul-10	Jul-11	% Chg
# of Water & Sewer Customers-Commercial	1,519	1,527	0.5%
# of Water & Sewer Customers-Residential	35,608	36,477	2.4%
# of Hanahan Sewer Customers	3,961	3,969	0.2%
Total # of Water & Sewer Customers	41,088	41,973	2.2%

	FY 2010	FY 2011	% Chg
Avg # of Water & Sewer Cust for FY-Comm	1,524	1,527	0.2%
Avg # of Water & Sewer Cust for FY-Res	35,931	36,477	1.5%
Avg. # of Hanahan Customers	3,961	3,969	0.2%
Total Avg. # of Water & Sewer Customers	41,416	41,973	1.3%

**FY10 is a running average as of this month*

Current Unreserved Cash Balance: 27,268,338.00

- 3) All solid waste expense is paid through water & sewer flow through account and reimbursed from solid waste.
Water and Sewer cash balance often appears lower than actual due to the outstanding "due from" transaction from Solid Waste

BCWS Cash Flow Statement -July 2011
% of Fiscal Year Completed **8.3%**

SOLID WASTE FUND	Budget	Year-to-Date	% Collected
REVENUES:			
Landfill User Fee Revenue	7,838,500	42,961	0.5%
Salvage Revenue	94,500	72,795	77.0%
Grant Revenue	60,000	10,857	18.1%
Tipping Fees	1,365,475	118,096	8.6%
Total Other Revenues	502,355	230	0.0%
NON-OPERATING REVENUES:			
Interest Income	60,000	4,338	7.2%
Gain(Loss) on Sale of Assets	86,000	-	0.0%
TOTAL REVENUES	10,006,830	249,276	2.5%
EXPENDITURES:			
	Budget	Year-to-Date	% Spent
Personnel Costs	3,898,136	289,159	7.4%
Contractual Services	749,368	32,430	4.3%
Total Maintenance & Repairs	2,269,274	74,676	3.3%
Total Utilities	117,680	-	0.0%
Total Office Expenses	315,390	22,404	7.1%
Total Insurance	105,000	22,058	21.0%
Total Other Expenses	67,180	291	0.4%
Total OPERATING Expenditures	7,522,028	441,019	5.9%
NON-OPERATING EXPENDITURES:			
Annual Appropriation for CIP	-	-	
Capital Expenditures	734,849	127,608	17.4%
Bond-Principal Expense	1,443,293	-	0.0%
Bond-Interest Expense	288,422	-	0.0%
Total NON-Operating Expenditures	2,466,564	127,608	5.2%
TOTAL EXPENDITURES	9,988,592	568,626	5.7%

Notes:

- 1) Historically receive majority of user fee payments with majority of property tax payments at calendar year end.
- 2) Personnel includes salaries, taxes, retirement, insurance, travel & education
- 3) Bond Principal & Interest is paid in Dec & June

	Jul-10	Jul-11	% Chg
MSW & Special Waste	\$ 442,352	\$ 413,104	-6.6%
C&D	\$ 59,054	\$ 44,095	-25.3%
Yard Debris	\$ 9,532	\$ 11,303	18.6%
Tires	\$ 1,813	\$ 2,257	24.5%
Allocation Amount	\$ (362,704)	\$ (352,665)	-2.8%
Revenue less Allocation	\$ 150,047	\$ 118,094	-21.3%

	Jul-10	Jul-11	% Chg
MSW & Special Waste	13,649	11,459	-16.0%
C&D	3,253	3,817	17.3%
Yard Debris	1,265	832	-34.2%
Tires	55	32	-41.8%
Total tons	18,222	16,140	-11.4%

Current Cash Balance: **\$ 7,160,605**

- 1) Cash balance will be reduced by Debt Service Payments due in June & Dec
- 2) All solid waste expense is paid through water & sewer flow through account and reimbursed from solid waste.
Water and Sewer cash balance often appears lower than actual due to the outstanding "due from" transaction from Solid Waste
- 3) Increase in Special Waste is due to Contaminated Soil coming into the landfill