

BCWS Cash Flow Statement - July 2010

% of Fiscal Year Completed:

<b>WATER FUND</b>	<b>Budget 10-11</b>	<b>Jul-10</b>	<b>% Collected</b>
<b>REVENUES:</b>			
Rate & Service Charge Revenue	7,649,035	709,825	<b>9.3%</b>
Impact Fees	400,000	6,750	<b>1.7%</b>
Connection Fees	700,000	44,100	<b>6.3%</b>
Other Revenues	131,040	3,280	<b>2.5%</b>
<b>NON-OPERATING REVENUES:</b>			
Gain(Loss) on Sale of Assets	82,330	-	<b>0.0%</b>
<b>TOTAL REVENUES</b>	<b>8,962,405</b>	<b>763,955</b>	<b>8.5%</b>
<b>EXPENDITURES:</b>			
Personnel Costs	2,628,644	121,528	<b>4.6%</b>
Contractual Services	521,966	37,076	<b>7.1%</b>
Total Maintenance & Repairs	699,861	37,584	<b>5.4%</b>
Total Utilities	1,102,950	3,934	<b>0.4%</b>
Total Office Expenses	373,392	56,719	<b>15.2%</b>
Total Insurance	105,000	74	<b>0.1%</b>
Total Other Expenses	79,380	-	<b>0.0%</b>
<b>Total OPERATING Expenditures</b>	<b>5,511,193</b>	<b>256,916</b>	<b>4.7%</b>

<b>8.3%</b>		
<b>Budget 09-10</b>	<b>Jul-09</b>	<b>% Collected</b>
7,414,297	729,067	<b>9.8%</b>
320,000	29,700	<b>9.3%</b>
500,000	38,850	<b>7.8%</b>
311,570	5,103	<b>1.6%</b>
-	-	
<b>8,545,867</b>	<b>802,720</b>	<b>9.4%</b>
<b>Budget 09-10 Jul-09 % Spent</b>		
2,667,875	216,069	<b>8.1%</b>
397,044	8,986	<b>2.3%</b>
653,904	37,588	<b>5.7%</b>
1,008,000	800	<b>0.1%</b>
354,442	16,098	<b>4.5%</b>
105,000	-	<b>0.0%</b>
121,500	750	<b>0.6%</b>
<b>5,307,765</b>	<b>280,291</b>	<b>5.3%</b>

<b>WATER &amp; SEWER FUND</b>	<b>Budget 10-11</b>	<b>Jul-10</b>	<b>% Collected</b>
<b>REVENUES:</b>			
Rate & Service Charge Revenue	30,869,119	2,628,720	<b>8.5%</b>
Impact Fees	1,857,270	69,250	<b>3.7%</b>
Connection Fees	1,900,000	138,900	<b>7.3%</b>
Other Revenues	704,500	12,417	<b>1.8%</b>
<b>NON-OPERATING REVENUES:</b>			
Interest Income	150,000	14,259	<b>9.5%</b>
Gain(Loss) on Sale of Assets	171,145	14,824	<b>8.7%</b>
<b>TOTAL REVENUES</b>	<b>35,652,034</b>	<b>2,878,370</b>	<b>8.1%</b>
<b>EXPENDITURES:</b>			
Personnel Costs	8,701,756	412,454	<b>4.7%</b>
Contractual Services	2,095,262	100,035	<b>4.8%</b>
Total Maintenance & Repairs	2,716,026	91,115	<b>3.4%</b>
Total Utilities	2,304,730	4,091	<b>0.2%</b>
Total Office Expenses	1,201,100	81,311	<b>6.8%</b>
Total Insurance	245,000	173	<b>0.1%</b>
Total Other Expenses	208,020	4,636	<b>2.2%</b>
<b>Total OPERATING Expenditures</b>	<b>17,471,894</b>	<b>693,816</b>	<b>4.0%</b>

<b>Budget 09-10</b>	<b>Jul-09</b>	<b>% Collected</b>
29,895,728	2,605,161	<b>8.7%</b>
840,000	51,350	<b>6.1%</b>
985,000	84,450	<b>8.6%</b>
1,344,368	29,875	<b>2.2%</b>
225,000	-	<b>0.0%</b>
<b>33,290,096</b>	<b>2,770,836</b>	<b>8.3%</b>
<b>Budget 09-10 Jul-09 % Spent</b>		
9,095,461	632,977	<b>7.0%</b>
1,614,998	34,660	<b>2.1%</b>
2,594,927	56,043	<b>2.2%</b>
2,232,400	35,149	<b>1.6%</b>
1,029,878	69,492	<b>6.7%</b>
245,000	11,373	<b>4.6%</b>
413,848	6,374	<b>1.5%</b>
<b>17,226,512</b>	<b>846,068</b>	<b>4.9%</b>

<b>SEWER FUND</b>	<b>Budget 10-11</b>	<b>Jul-10</b>	<b>% Collected</b>
<b>REVENUES:</b>			
Rate & Service Charge Revenue	23,220,084	1,918,895	<b>8.3%</b>
Impact Fees	1,457,270	62,500	<b>4.3%</b>
Connection Fees	1,200,000	94,800	<b>7.9%</b>
Other Revenues	573,460	9,137	<b>1.6%</b>
<b>NON-OPERATING REVENUES:</b>			
Interest Income	150,000	14,259	<b>9.5%</b>
Gain(Loss) on Sale of Assets	88,815	14,824	<b>16.7%</b>
<b>TOTAL REVENUES</b>	<b>26,689,629</b>	<b>2,114,415</b>	<b>7.9%</b>
<b>EXPENDITURES:</b>			
Personnel Costs	6,073,112	290,926	<b>4.8%</b>
Contractual Services	1,573,296	62,959	<b>4.0%</b>
Total Maintenance & Repairs	2,016,165	53,531	<b>2.7%</b>
Total Utilities	1,201,780	157	<b>0.0%</b>
Total Office Expenses	827,708	24,593	<b>3.0%</b>
Total Insurance	140,000	99	<b>0.1%</b>
Total Other Expenses	128,640	4,636	<b>3.6%</b>
<b>Total OPERATING Expenditures</b>	<b>11,960,701</b>	<b>436,900</b>	<b>3.7%</b>

<b>Budget 09-10</b>	<b>Jul-09</b>	<b>% Collected</b>
22,481,431	1,876,094	<b>8.3%</b>
520,000	21,650	<b>4.2%</b>
485,000	45,600	<b>9.4%</b>
1,032,798	24,772	<b>2.4%</b>
225,000	-	<b>0.0%</b>
<b>24,744,229</b>	<b>1,968,116</b>	<b>8.0%</b>
<b>Budget 09-10 Jul-09 % Spent</b>		
6,427,585	416,908	<b>6.5%</b>
1,217,954	25,674	<b>2.1%</b>
1,941,024	18,455	<b>1.0%</b>
1,224,400	34,349	<b>2.8%</b>
675,436	53,394	<b>7.9%</b>
140,000	11,373	<b>8.1%</b>
292,348	5,624	<b>1.9%</b>
<b>11,918,747</b>	<b>565,777</b>	<b>4.7%</b>

<b>SOLID WASTE</b>	<b>Budget 10-11</b>	<b>Jul-10</b>	<b>% Collected</b>
<b>REVENUES:</b>			
Landfill User Fee Revenue	7,906,050	33,932	<b>0.4%</b>
Salvage Revenue	74,500	-	<b>0.0%</b>
Grant Revenue	55,000	-	<b>0.0%</b>
Tipping Fees	1,170,960	150,049	<b>12.8%</b>
Total Other Revenues	341,120	23,010	<b>6.7%</b>
<b>NON-OPERATING REVENUES:</b>			
Interest Income	85,000	-	<b>0.0%</b>
Gain(Loss) on Sale of Assets	140,000	22,950	<b>16.4%</b>
<b>TOTAL REVENUES</b>	<b>9,772,630</b>	<b>229,940</b>	<b>2.4%</b>
<b>EXPENDITURES:</b>			
Personnel Costs	3,882,071	190,438	<b>4.9%</b>
Contractual Services	997,515	40,301	<b>4.0%</b>
Total Maintenance & Repairs	1,975,980	56,325	<b>2.9%</b>
Total Utilities	115,200	-	<b>0.0%</b>
Total Office Expenses	282,679	17,792	<b>6.3%</b>
Total Insurance	105,000	74	<b>0.1%</b>
Total Other Expenses	76,580	-	<b>0.0%</b>
<b>Total OPERATING Expenditures</b>	<b>7,435,025</b>	<b>304,931</b>	<b>4.1%</b>

<b>Budget 09-10</b>	<b>Jul-09</b>	<b>% Collected</b>
7,762,375	33,932	<b>0.4%</b>
103,200	12,621	<b>12.2%</b>
134,280	4,577	<b>3.4%</b>
1,540,000	135,816	<b>8.8%</b>
1,420,850	33	<b>0.0%</b>
120,000	-	<b>0.0%</b>
218,617	-	<b>0.0%</b>
<b>11,299,322</b>	<b>186,979</b>	<b>1.7%</b>
<b>Budget 09-10 Jul-09 % Spent</b>		
3,738,340	292,523	<b>7.8%</b>
633,968	11,040	<b>1.7%</b>
1,885,920	11,434	<b>0.6%</b>
74,442	779	<b>1.0%</b>
247,699	12,031	<b>4.9%</b>
105,000	8,530	<b>8.1%</b>
113,032	2,154	<b>1.9%</b>
<b>6,798,401</b>	<b>338,491</b>	<b>5.0%</b>

**BCWS Cash Flow Statement - July 2010**

*% of Fiscal Year Completed:* **8.3%**

<b>WATER FUND</b>			
	<b>Budget</b>	<b>Year-to-Date</b>	<b>% Collected</b>
<b>REVENUES:</b>			
Rate & Service Charge Revenue	7,649,035	709,825	<b>9.3%</b>
Impact Fees	400,000	6,750	<b>1.7%</b>
Connection Fees	700,000	44,100	<b>6.3%</b>
Other Revenues	131,040	3,280	<b>2.5%</b>
<b>NON-OPERATING REVENUES:</b>			
Gain(Loss) on Sale of Assets	82,330	-	<b>0.0%</b>
<b>TOTAL REVENUES</b>	<b>8,962,405</b>	<b>763,955</b>	<b>8.5%</b>
<b>EXPENDITURES:</b>			
	<b>Budget</b>	<b>Year-to-Date</b>	<b>% Spent</b>
Personnel Costs	2,628,644	121,528	<b>4.6%</b>
Contractual Services	521,966	37,076	<b>7.1%</b>
Total Maintenance & Repairs	699,861	37,584	<b>5.4%</b>
Total Utilities	1,102,950	3,934	<b>0.4%</b>
Total Office Expenses	373,392	56,719	<b>15.2%</b>
Total Insurance	105,000	74	<b>0.1%</b>
Total Other Expenses	79,380	-	<b>0.0%</b>
<b>Total OPERATING Expenditures</b>	<b>5,511,193</b>	<b>256,916</b>	<b>4.7%</b>
<b>NON-OPERATING EXPENDITURES:</b>			
Annual Appropriation for CIP	569,000	-	<b>0.0%</b>
Capital Expenditures	410,360	-	<b>0.0%</b>
Bond-Principal Expense	1,818,000	-	<b>0.0%</b>
Bond-Interest Expense	2,521,292	-	<b>0.0%</b>
<b>Total NON-Operating Expenditures</b>	<b>5,318,652</b>	<b>-</b>	<b>0.0%</b>
<b>TOTAL EXPENDITURES</b>	<b>10,829,845</b>	<b>256,916</b>	<b>2.4%</b>

**Notes:**

- 1) Personnel includes salaries, taxes, retirement, insurance, travel & education
- 2) Bond principal & interest is paid in Dec & June

	Jul-09	Jul-10	% Chg
# of Water Customers-Commercial	749	765	<b>2.1%</b>
# of Water Customers-Residential	17,153	17,793	<b>3.7%</b>
Total # of Water Customers	17,902	18,558	<b>3.7%</b>

	FY2009	FY2010	% Chg
Avg # of Water Customers for FY-Comm.	753	765	<b>1.6%</b>
Avg # of Water Customers for FY-Res.	17,428	17,793	<b>2.1%</b>
Total Avg. # of Water Customers	18,181	18,558	<b>2.1%</b>

*\*FY10 is a running average as of this month*

**BCWS Cash Flow Statement - July 2010**

*% of Fiscal Year Completed:* **8.3%**

<b>SEWER FUND</b>	<b>Budget</b>	<b>Year-to-Date</b>	<b>% Collected</b>
<b>REVENUES:</b>			
Rate & Service Charge Revenue	23,220,084	1,918,895	<b>8.3%</b>
Impact Fees	1,457,270	62,500	<b>4.3%</b>
Connection Fees	1,200,000	94,800	<b>7.9%</b>
Other Revenues	573,460	9,137	<b>1.6%</b>
<b>NON-OPERATING REVENUES:</b>			
Interest Income	150,000	14,259	<b>9.5%</b>
Gain(Loss) on Sale of Assets	88,815	14,824	<b>16.7%</b>
<b>TOTAL REVENUES</b>	<b>26,689,629</b>	<b>2,114,415</b>	<b>7.9%</b>
<b>EXPENDITURES:</b>			
	<b>Budget</b>	<b>Year-to-Date</b>	<b>% Spent</b>
Personnel Costs	6,073,112	290,926	<b>4.8%</b>
Contractual Services	1,573,296	62,959	<b>4.0%</b>
Total Maintenance & Repairs	2,016,165	53,531	<b>2.7%</b>
Total Utilities	1,201,780	157	<b>0.0%</b>
Total Office Expenses	827,708	24,593	<b>3.0%</b>
Total Insurance	140,000	99	<b>0.1%</b>
Total Other Expenses	128,640	4,636	<b>3.6%</b>
<b>Total OPERATING Expenditures</b>	<b>11,960,701</b>	<b>436,900</b>	<b>3.7%</b>
<b>NON-OPERATING EXPENDITURES:</b>			
Annual Appropriation for CIP	944,500	-	<b>0.0%</b>
Capital Expenditures	1,273,120	74	<b>0.0%</b>
Bond-Principal Expense	4,526,140	-	<b>0.0%</b>
Bond-Interest Expense	6,117,734	5,965	<b>0.1%</b>
<b>Total NON-Operating Expenditures</b>	<b>12,861,494</b>	<b>6,039</b>	<b>0.0%</b>
<b>TOTAL EXPENDITURES</b>	<b>24,822,195</b>	<b>442,939</b>	<b>1.8%</b>

**Notes:**

- 1) Personnel includes salaries, taxes, retirement, insurance, travel & education
- 2) Bond principal & interest is paid in Dec & June

	Jul-09	Jul-10	% Chg
# of Sewer Customers-Commercial	1,115	1,150	<b>3.1%</b>
# of Sewer Customers-Residential	28,811	29,587	<b>2.7%</b>
# of Hanahan Sewer Customers	3,893	3,961	<b>1.7%</b>
Total # of Sewer Customers	33,819	34,698	<b>2.6%</b>

	FY 2009	FY 2010	% Chg
Avg # of Sewer Customers for FY-Comm	1,125	1,150	<b>2.2%</b>
Avg # of Sewer Customers for FY-Res	29,110	29,587	<b>1.6%</b>
Avg. # of Hanahan Customers	3,923	3,961	<b>1.0%</b>
Total Avg. # of Sewer Customers	34,158	34,698	<b>1.6%</b>

*\*FY10 is a running average as of this month*

**BCWS Cash Flow Statement - July 2010**

*% of Fiscal Year Completed:* **8.3%**

<b>WATER &amp; SEWER FUND</b>			
	<b>Budget</b>	<b>Year-to-Date</b>	<b>% Collected</b>
<b>REVENUES:</b>			
			<i>Note#</i>
Fee & Service Charge Revenue	30,869,119	2,628,720	<b>8.5%</b>
Impact Fees	1,857,270	69,250	<b>3.7%</b>
Connection Fees	1,900,000	138,900	<b>7.3%</b>
Other Revenues	704,500	12,417	<b>1.8%</b>
<b>NON-OPERATING REVENUES:</b>			
Interest Income	150,000	14,259	<b>9.5%</b>
Gain(Loss) on Sale of Assets	171,145	14,824	<b>8.7%</b>
<b>TOTAL REVENUES</b>	<b>35,652,034</b>	<b>2,878,370</b>	<b>8.1%</b>
<b>EXPENDITURES:</b>			
	<b>Budget</b>	<b>Year-to-Date</b>	<b>% Spent</b>
Personnel Costs	8,701,756	412,454	<b>4.7%</b> <sup>1</sup>
Contractual Services	2,095,262	100,035	<b>4.8%</b>
Total Maintenance & Repairs	2,716,026	91,115	<b>3.4%</b>
Total Utilities	2,304,730	4,091	<b>0.2%</b>
Total Office Expenses	1,201,100	81,311	<b>6.8%</b>
Total Insurance	245,000	173	<b>0.1%</b>
Total Other Expenses	208,020	4,636	<b>2.2%</b>
<b>Total OPERATING Expenditures</b>	<b>17,471,894</b>	<b>693,816</b>	<b>4.0%</b>
<b>NON-OPERATING EXPENDITURES:</b>			
Annual Appropriation for CIP	1,513,500	-	<b>0.0%</b>
Capital Expenditures	1,683,480	74	<b>0.0%</b>
Bond-Principal Expense	6,344,140	-	<b>0.0%</b> <sup>2</sup>
Bond-Interest Expense	8,639,026	5,965	<b>0.1%</b> <sup>2</sup>
<b>Total NON-Operating Expenditures</b>	<b>18,180,146</b>	<b>6,039</b>	<b>0.0%</b>
<b>TOTAL EXPENDITURES</b>	<b>35,652,040</b>	<b>699,855</b>	<b>2.0%</b>

**Notes:**

- 1) Personnel includes salaries, taxes, retirement, insurance, travel & education
- 2) Bond principal & interest is paid in Dec & June.

	Jul-09	Jul-10	% Chg
# of Water & Sewer Customers-Commercial	1,472	1,519	<b>3.2%</b>
# of Water & Sewer Customers-Residential	34,796	35,608	<b>2.3%</b>
# of Hanahan Sewer Customers	3,893	3,961	<b>1.7%</b>
Total # of Water & Sewer Customers	40,161	41,088	<b>2.3%</b>

	FY 2009	FY 2010	% Chg
Avg # of Water & Sewer Cust for FY-Comm	1,484	1,519	<b>2.4%</b>
Avg # of Water & Sewer Cust for FY-Res	35,131	35,608	<b>1.4%</b>
Avg. # of Hanahan Customers	3,923	3,961	<b>1.0%</b>
Total Avg. # of Water & Sewer Customers	40,538	41,088	<b>1.4%</b>

*\*FY10 is a running average as of this month*

**Current Cash Balance: 16,277,603.48**

- 3) All solid waste expense is paid through water & sewer flow through account and reimbursed from solid waste.

*Water and Sewer cash balance often appears lower than actual due to the outstanding "due from" transaction from Solid Waste*

**BCWS Cash Flow Statement - July 2010**

*% of Fiscal Year Completed*

**8.3%**

**SOLID WASTE FUND**

**Budget                      Year-to-Date                      % Collected**

**REVENUES:**

Landfill User Fee Revenue	7,906,050	33,932	<b>0.4%</b>
Salvage Revenue	74,500	-	<b>0.0%</b>
Grant Revenue	55,000	-	<b>0.0%</b>
Tipping Fees	1,170,960	150,049	<b>12.8%</b>
Total Other Revenues	341,120	23,010	<b>6.7%</b>

**NON-OPERATING REVENUES:**

Interest Income	85,000	-	<b>0.0%</b>
Gain(Loss) on Sale of Assets	140,000	22,950	<b>16.4%</b>

<b>TOTAL REVENUES</b>	<b>9,772,630</b>	<b>229,940</b>	<b>2.4%</b>
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**EXPENDITURES:**

	<b>Budget</b>	<b>Year-to-Date</b>	<b>% Spent</b>
Personnel Costs	3,882,071	190,438	<b>4.9%</b>
Contractual Services	997,515	40,301	<b>4.0%</b>
Total Maintenance & Repairs	1,975,980	56,325	<b>2.9%</b>
Total Utilities	115,200	-	<b>0.0%</b>
Total Office Expenses	282,679	17,792	<b>6.3%</b>
Total Insurance	105,000	74	<b>0.1%</b>
Total Other Expenses	76,580	-	<b>0.0%</b>
<b>Total OPERATING Expenditures</b>	<b>7,435,025</b>	<b>304,931</b>	<b>4.1%</b>

**NON-OPERATING EXPENDITURES:**

Annual Appropriation for CIP	9,000	-	<b>0.0%</b>
Capital Expenditures	594,122	-	<b>0.0%</b>
Bond-Principal Expense	1,390,670	-	<b>0.0%</b>
Bond-Interest Expense	343,815	-	<b>0.0%</b>
<b>Total NON-Operating Expenditures</b>	<b>2,337,607</b>	<b>-</b>	<b>0.0%</b>

<b>TOTAL EXPENDITURES</b>	<b>9,772,632</b>	<b>304,931</b>	<b>3.1%</b>
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**Notes:**

- 1) Historically receive majority of user fee payments with majority of property tax payments at calendar year end.
- 2) Personnel includes salaries, taxes, retirement, insurance, travel & education
- 3) Bond Principal & Interest is paid in Dec & June

	Jul-09	Jul-10	<u>% Chg</u>
MSW & Special Waste	\$ 423,231	\$ 442,352	<b>4.5%</b>
C&D	\$ 77,169	\$ 59,055	<b>-23.5%</b>
Yard Debris	\$ 12,821	\$ 9,532	<b>-25.7%</b>
Tires	\$ 11,639	\$ 1,814	<b>-84.4%</b>
Allocation Amount	\$ (389,044)	\$ (362,704)	<b>-6.8%</b>
Revenue less Allocation	\$ 135,816	\$ 150,049	<b>10.5%</b>

**Current Cash Balance:                      \$8,606,191.00**

- 1) Cash balance will be reduced by Debt Service Payments due in June & Dec
- 2) All solid waste expense is paid through water & sewer flow through account and reimbursed from solid waste.  
*Water and Sewer cash balance often appears lower than actual due to the outstanding "due from" transaction from Solid Waste*
- 3) Increase in Special Waste is due to Contaminated Soil coming into the landfill