

**BCWS Cash Flow Statement - January 2011**

**% of Fiscal Year Completed: 58.3%**

<b>WATER FUND</b>	<b>Budget 10-11</b>	<b>Jan-11</b>	<b>% Collected</b>
<b>REVENUES:</b>			
Rate & Service Charge Revenue	7,649,035	4,625,491	<b>60.5%</b>
Impact Fees	400,000	245,840	<b>61.5%</b>
Connection Fees	700,000	292,957	<b>41.9%</b>
Other Revenues	131,040	81,411	<b>62.1%</b>
<b>NON-OPERATING REVENUES:</b>			
Gain(Loss) on Sale of Assets	82,330	24,511	<b>29.8%</b>
<b>TOTAL REVENUES</b>	<b>8,962,405</b>	<b>5,270,210</b>	<b>58.8%</b>
<b>EXPENDITURES:</b>			
Personnel Costs	2,626,744	1,313,723	<b>50.0%</b>
Contractual Services	520,766	264,464	<b>50.8%</b>
Total Maintenance & Repairs	701,611	232,079	<b>33.1%</b>
Total Utilities	1,102,950	574,237	<b>52.1%</b>
Total Office Expenses	374,742	187,502	<b>50.0%</b>
Total Insurance	105,000	65,287	<b>62.2%</b>
Total Other Expenses	79,380	29,177	<b>36.8%</b>
<b>Total OPERATING Expenditures</b>	<b>5,511,193</b>	<b>2,666,468</b>	<b>48.4%</b>

<b>Budget 09-10</b>	<b>Jan-10</b>	<b>% Collected</b>
7,414,297	4,404,913	<b>59.4%</b>
320,000	260,116	<b>81.3%</b>
500,000	326,549	<b>65.3%</b>
311,570	64,496	<b>20.7%</b>
-	-	
<b>8,545,867</b>	<b>5,056,074</b>	<b>59.2%</b>
<b>Budget 09-10 Jan-10 % Spent</b>		
2,667,875	1,570,214	<b>58.9%</b>
397,044	193,739	<b>48.8%</b>
653,904	261,409	<b>40.0%</b>
1,008,000	472,483	<b>46.9%</b>
354,442	179,668	<b>50.7%</b>
105,000	62,103	<b>59.1%</b>
121,500	19,020	<b>15.7%</b>
<b>5,307,765</b>	<b>2,758,636</b>	<b>52.0%</b>

<b>WATER &amp; SEWER FUND</b>	<b>Budget 10-11</b>	<b>Jan-11</b>	<b>% Collected</b>
<b>REVENUES:</b>			
Rate & Service Charge Revenue	30,869,119	18,067,670	<b>58.5%</b>
Impact Fees	1,857,270	1,293,788	<b>69.7%</b>
Connection Fees	1,900,000	808,957	<b>42.6%</b>
Other Revenues	704,500	494,257	<b>70.2%</b>
<b>NON-OPERATING REVENUES:</b>			
Interest Income	150,000	79,068	<b>52.7%</b>
Gain(Loss) on Sale of Assets	171,145	76,094	<b>44.5%</b>
<b>TOTAL REVENUES</b>	<b>35,652,034</b>	<b>20,819,833</b>	<b>58.4%</b>
<b>EXPENDITURES:</b>			
Personnel Costs	8,699,856	4,544,118	<b>52.2%</b>
Contractual Services	2,091,262	901,809	<b>43.1%</b>
Total Maintenance & Repairs	2,717,426	988,313	<b>36.4%</b>
Total Utilities	2,304,730	1,206,618	<b>52.4%</b>
Total Office Expenses	1,205,600	513,404	<b>42.6%</b>
Total Insurance	245,000	167,775	<b>68.5%</b>
Total Other Expenses	208,020	100,890	<b>48.5%</b>
<b>Total OPERATING Expenditures</b>	<b>17,471,894</b>	<b>8,422,928</b>	<b>48.2%</b>

<b>Budget 09-10</b>	<b>Jan-10</b>	<b>% Collected</b>
29,895,728	17,597,747	<b>58.9%</b>
840,000	1,361,360	<b>162.1%</b>
985,000	761,349	<b>77.3%</b>
1,344,368	425,940	<b>31.7%</b>
225,000	119,410	<b>53.1%</b>
	2,497	
<b>33,290,096</b>	<b>20,268,303</b>	<b>60.9%</b>
<b>Budget 09-10 Jan-10 % Spent</b>		
9,095,461	4,761,497	<b>52.4%</b>
1,614,998	782,856	<b>48.5%</b>
2,594,927	974,842	<b>37.6%</b>
2,232,400	1,107,665	<b>49.6%</b>
1,029,878	466,559	<b>45.3%</b>
245,000	143,907	<b>58.7%</b>
413,848	79,056	<b>19.1%</b>
<b>17,226,512</b>	<b>8,316,382</b>	<b>48.3%</b>

<b>SEWER FUND</b>	<b>Budget 10-11</b>	<b>Jan-11</b>	<b>% Collected</b>
<b>REVENUES:</b>			
Rate & Service Charge Revenue	23,220,084	13,442,179	<b>57.9%</b>
Impact Fees	1,457,270	1,047,948	<b>71.9%</b>
Connection Fees	1,200,000	516,000	<b>43.0%</b>
Other Revenues	573,460	412,845	<b>72.0%</b>
<b>NON-OPERATING REVENUES:</b>			
Interest Income	150,000	79,068	<b>52.7%</b>
Gain(Loss) on Sale of Assets	88,815	51,583	<b>58.1%</b>
<b>TOTAL REVENUES</b>	<b>26,689,629</b>	<b>15,549,623</b>	<b>58.3%</b>
<b>EXPENDITURES:</b>			
Personnel Costs	6,073,112	3,230,395	<b>53.2%</b>
Contractual Services	1,570,496	637,345	<b>40.6%</b>
Total Maintenance & Repairs	2,015,815	756,234	<b>37.5%</b>
Total Utilities	1,201,780	632,382	<b>52.6%</b>
Total Office Expenses	830,858	325,902	<b>39.2%</b>
Total Insurance	140,000	102,488	<b>73.2%</b>
Total Other Expenses	128,640	71,713	<b>55.7%</b>
<b>Total OPERATING Expenditures</b>	<b>11,960,701</b>	<b>5,756,459</b>	<b>48.1%</b>

<b>Budget 09-10</b>	<b>Jan-10</b>	<b>% Collected</b>
22,481,431	13,192,834	<b>58.7%</b>
520,000	1,101,244	<b>211.8%</b>
485,000	434,800	<b>89.6%</b>
1,032,798	361,444	<b>35.0%</b>
225,000	119,410	<b>53.1%</b>
-	2,497	
<b>24,744,229</b>	<b>15,212,229</b>	<b>61.5%</b>
<b>Budget 09-10 Jan-10 % Spent</b>		
6,427,585	3,191,283	<b>49.6%</b>
1,217,954	589,117	<b>48.4%</b>
1,941,024	713,433	<b>36.8%</b>
1,224,400	635,182	<b>51.9%</b>
675,436	286,891	<b>42.5%</b>
140,000	81,804	<b>58.4%</b>
292,348	60,036	<b>20.5%</b>
<b>11,918,747</b>	<b>5,557,746</b>	<b>46.6%</b>

<b>SOLID WASTE</b>	<b>Budget 10-11</b>	<b>Jan-11</b>	<b>% Collected</b>
<b>REVENUES:</b>			
Landfill User Fee Revenue	7,906,050	6,824,733	<b>86.3%</b>
Salvage Revenue	74,500	64,975	<b>87.2%</b>
Grant Revenue	55,000	37,986	<b>69.1%</b>
Tipping Fees	1,170,960	926,197	<b>79.1%</b>
Total Other Revenues	341,120	114,159	<b>33.5%</b>
<b>NON-OPERATING REVENUES:</b>			
Interest Income	85,000	40,994	<b>48.2%</b>
Gain(Loss) on Sale of Assets	140,000	41,010	<b>29.3%</b>
<b>TOTAL REVENUES</b>	<b>9,772,630</b>	<b>8,050,054</b>	<b>82.4%</b>
<b>EXPENDITURES:</b>			
Personnel Costs	3,882,071	1,996,904	<b>51.4%</b>
Contractual Services	997,515	324,029	<b>32.5%</b>
Total Maintenance & Repairs	1,975,980	793,893	<b>40.2%</b>
Total Utilities	115,200	44,417	<b>38.6%</b>
Total Office Expenses	282,679	157,001	<b>55.5%</b>
Total Insurance	105,000	65,059	<b>62.0%</b>
Total Other Expenses	76,580	35,370	<b>46.2%</b>
<b>Total OPERATING Expenditures</b>	<b>7,435,025</b>	<b>3,416,673</b>	<b>46.0%</b>

<b>Budget 09-10</b>	<b>Jan-10</b>	<b>% Collected</b>
7,762,375	6,859,528	<b>88.4%</b>
103,200	51,796	<b>50.2%</b>
134,280	30,652	<b>22.8%</b>
1,540,000	700,202	<b>45.5%</b>
1,420,850	33,677	<b>2.4%</b>
120,000	50,041	<b>41.7%</b>
218,617		<b>0.0%</b>
<b>11,299,322</b>	<b>7,725,896</b>	<b>68.4%</b>
<b>Budget 09-10 Jan-10 % Spent</b>		
3,738,340	2,151,672	<b>57.6%</b>
633,968	235,896	<b>37.2%</b>
1,885,920	458,771	<b>24.3%</b>
74,442	33,044	<b>44.4%</b>
247,699	108,637	<b>43.9%</b>
105,000	63,738	<b>60.7%</b>
113,032	29,313	<b>25.9%</b>
<b>6,798,401</b>	<b>3,081,071</b>	<b>45.3%</b>

**BCWS Cash Flow Statement - January 2011**

*% of Fiscal Year Completed: 58.3%*

<b>WATER FUND</b>			
	<b>Budget</b>	<b>Year-to-Date</b>	<b>% Collected</b>
<b>REVENUES:</b>			
Rate & Service Charge Revenue	7,649,035	4,625,491	<b>60.5%</b>
Impact Fees	400,000	245,840	<b>61.5%</b>
Connection Fees	700,000	292,957	<b>41.9%</b>
Other Revenues	131,040	81,411	<b>62.1%</b>
<b>NON-OPERATING REVENUES:</b>			
Gain(Loss) on Sale of Assets	82,330	24,511	<b>29.8%</b>
<b>TOTAL REVENUES</b>	<b>8,962,405</b>	<b>5,270,210</b>	<b>58.8%</b>
<b>EXPENDITURES:</b>			
	<b>Budget</b>	<b>Year-to-Date</b>	<b>% Spent</b>
Personnel Costs	2,626,744	1,313,723	<b>50.0%</b>
Contractual Services	520,766	264,464	<b>50.8%</b>
Total Maintenance & Repairs	701,611	232,079	<b>33.1%</b>
Total Utilities	1,102,950	574,237	<b>52.1%</b>
Total Office Expenses	374,742	187,502	<b>50.0%</b>
Total Insurance	105,000	65,287	<b>62.2%</b>
Total Other Expenses	79,380	29,177	<b>36.8%</b>
<b>Total OPERATING Expenditures</b>	<b>5,511,193</b>	<b>2,666,468</b>	<b>48.4%</b>
<b>NON-OPERATING EXPENDITURES:</b>			
Annual Appropriation for CIP	569,000	39,083	<b>6.9%</b>
Capital Expenditures	410,360	131,563	<b>32.1%</b>
Bond-Principal Expense	1,818,000	-	<b>0.0%</b>
Bond-Interest Expense	2,521,292	1,260,645	<b>50.0%</b>
<b>Total NON-Operating Expenditures</b>	<b>5,318,652</b>	<b>1,431,292</b>	<b>26.9%</b>
<b>TOTAL EXPENDITURES</b>	<b>10,829,845</b>	<b>4,097,760</b>	<b>37.8%</b>

**Notes:**

- 1) Personnel includes salaries, taxes, retirement, insurance, travel & education
- 2) Bond principal & interest is paid in Dec & June

	Jan-10	Jan-11	% Chg
# of Water Customers-Commercial	753	768	<b>2.0%</b>
# of Water Customers-Residential	17,390	17,890	<b>2.9%</b>
Total # of Water Customers	18,143	18,658	<b>2.8%</b>

	FY2009	FY2010	% Chg
Avg # of Water Customers for FY-Comm.	753	765	<b>1.6%</b>
Avg # of Water Customers for FY-Res.	17,428	17,899	<b>2.7%</b>
Total Avg. # of Water Customers	18,181	18,664	<b>2.7%</b>

*\*FY10 is a running average as of this month*

**BCWS Cash Flow Statement - January 2011**

*% of Fiscal Year Completed:* **58.3%**

<b>SEWER FUND</b>	<b>Budget</b>	<b>Year-to-Date</b>	<b>% Collected</b>
<b>REVENUES:</b>			
Rate & Service Charge Revenue	23,220,084	13,442,179	<b>57.9%</b>
Impact Fees	1,457,270	1,047,948	<b>71.9%</b>
Connection Fees	1,200,000	516,000	<b>43.0%</b>
Other Revenues	573,460	412,845	<b>72.0%</b>
<b>NON-OPERATING REVENUES:</b>			
Interest Income	150,000	79,068	<b>52.7%</b>
Gain(Loss) on Sale of Assets	88,815	51,583	<b>58.1%</b>
<b>TOTAL REVENUES</b>	<b>26,689,629</b>	<b>15,549,623</b>	<b>58.3%</b>
<b>EXPENDITURES:</b>			
	<b>Budget</b>	<b>Year-to-Date</b>	<b>% Spent</b>
Personnel Costs	6,073,112	3,230,395	<b>53.2%</b>
Contractual Services	1,570,496	637,345	<b>40.6%</b>
Total Maintenance & Repairs	2,015,815	756,234	<b>37.5%</b>
Total Utilities	1,201,780	632,382	<b>52.6%</b>
Total Office Expenses	830,858	325,902	<b>39.2%</b>
Total Insurance	140,000	102,488	<b>73.2%</b>
Total Other Expenses	128,640	71,713	<b>55.7%</b>
<b>Total OPERATING Expenditures</b>	<b>11,960,701</b>	<b>5,756,459</b>	<b>48.1%</b>
<b>NON-OPERATING EXPENDITURES:</b>			
Annual Appropriation for CIP	944,500	1,431	<b>0.2%</b>
Capital Expenditures	1,273,120	424,430	<b>33.3%</b>
Bond-Principal Expense	4,526,140	203,504	<b>4.5%</b>
Bond-Interest Expense	6,117,734	3,068,187	<b>50.2%</b>
<b>Total NON-Operating Expenditures</b>	<b>12,861,494</b>	<b>3,697,552</b>	<b>28.7%</b>
<b>TOTAL EXPENDITURES</b>	<b>24,822,195</b>	<b>9,454,011</b>	<b>38.1%</b>

**Notes:**

- 1) Personnel includes salaries, taxes, retirement, insurance, travel & education
- 2) Bond principal & interest is paid in Dec & June

	Jan-10	Jan-11	% Chg
# of Sewer Customers-Commercial	1,123	1,153	<b>2.7%</b>
# of Sewer Customers-Residential	28,996	29,846	<b>2.9%</b>
# of Hanahan Sewer Customers	3,917	3,956	<b>1.0%</b>
Total # of Sewer Customers	34,036	34,955	<b>2.7%</b>
	FY 2009	FY 2010	% Chg
Avg # of Sewer Customers for FY-Comm	1,125	1,151	<b>2.3%</b>
Avg # of Sewer Customers for FY-Res	29,110	29,732	<b>2.1%</b>
Avg. # of Hanahan Customers	3,923	3,963	<b>1.0%</b>
Total Avg. # of Sewer Customers	34,158	34,846	<b>2.0%</b>

*\*FY10 is a running average as of this month*

**BCWS Cash Flow Statement - January 2011**

*% of Fiscal Year Completed: 58.3%*

<b>WATER &amp; SEWER FUND</b>			
	<b>Budget</b>	<b>Year-to-Date</b>	<b>% Collected</b>
<b>REVENUES:</b>			
Fee & Service Charge Revenue	30,869,119	18,067,670	<b>58.5%</b>
Impact Fees	1,857,270	1,293,788	<b>69.7%</b>
Connection Fees	1,900,000	808,957	<b>42.6%</b>
Other Revenues	704,500	494,257	<b>70.2%</b>
<b>NON-OPERATING REVENUES:</b>			
Interest Income	150,000	79,068	<b>52.7%</b>
Gain(Loss) on Sale of Assets	171,145	76,094	<b>44.5%</b>
<b>TOTAL REVENUES</b>	<b>35,652,034</b>	<b>20,819,833</b>	<b>58.4%</b>
<b>EXPENDITURES:</b>			
	<b>Budget</b>	<b>Year-to-Date</b>	<b>% Spent</b>
Personnel Costs	8,699,856	4,544,118	<b>52.2%</b>
Contractual Services	2,091,262	901,809	<b>43.1%</b>
Total Maintenance & Repairs	2,717,426	988,313	<b>36.4%</b>
Total Utilities	2,304,730	1,206,618	<b>52.4%</b>
Total Office Expenses	1,205,600	513,404	<b>42.6%</b>
Total Insurance	245,000	167,775	<b>68.5%</b>
Total Other Expenses	208,020	100,890	<b>48.5%</b>
<b>Total OPERATING Expenditures</b>	<b>17,471,894</b>	<b>8,422,928</b>	<b>48.2%</b>
<b>NON-OPERATING EXPENDITURES:</b>			
Annual Appropriation for CIP	1,513,500	40,514	<b>2.7%</b>
Capital Expenditures	1,683,480	555,993	<b>33.0%</b>
Bond-Principal Expense	6,344,140	203,504	<b>3.2%</b>
Bond-Interest Expense	8,639,026	4,328,833	<b>50.1%</b>
<b>Total NON-Operating Expenditures</b>	<b>18,180,146</b>	<b>5,128,844</b>	<b>28.2%</b>
<b>TOTAL EXPENDITURES</b>	<b>35,652,040</b>	<b>13,551,771</b>	<b>38.0%</b>

**Notes:**

- 1) Personnel includes salaries, taxes, retirement, insurance, travel & education  
 2) Bond principal & interest is paid in Dec & June.

	Jan-10	Jan-11	% Chg
# of Water & Sewer Customers-Commercial	1,482	1,525	<b>2.9%</b>
# of Water & Sewer Customers-Residential	35,051	35,829	<b>2.2%</b>
# of Hanahan Sewer Customers	3,917	3,956	<b>1.0%</b>
Total # of Water & Sewer Customers	40,450	41,310	<b>2.1%</b>

	FY 2009	FY 2010	% Chg
Avg # of Water & Sewer Cust for FY-Comm	1,484	1,521	<b>2.5%</b>
Avg # of Water & Sewer Cust for FY-Res	35,131	35,769	<b>1.8%</b>
Avg. # of Hanahan Customers	3,923	3,963	<b>1.0%</b>
Total Avg. # of Water & Sewer Customers	40,538	41,253	<b>1.8%</b>

*\*FY10 is a running average as of this month*

**Current Cash Balance: 16,897,373.05**

- 3) All solid waste expense is paid through water & sewer flow through account and reimbursed from solid waste.  
*Water and Sewer cash balance often appears lower than actual due to the outstanding "due from" transaction from Solid Waste*

**BCWS Cash Flow Statement - January 2011**

*% of Fiscal Year Completed*

**58.3%**

**SOLID WASTE FUND**

**Budget**

**Year-to-Date**

**% Collected**

**REVENUES:**

Landfill User Fee Revenue	7,906,050	6,824,733	<b>86.3%</b>
Salvage Revenue	74,500	64,975	<b>87.2%</b>
Grant Revenue	55,000	37,986	<b>69.1%</b>
Tipping Fees	1,170,960	926,197	<b>79.1%</b>
Total Other Revenues	341,120	114,159	<b>33.5%</b>

**NON-OPERATING REVENUES:**

Interest Income	85,000	40,994	<b>48.2%</b>
Gain(Loss) on Sale of Assets	140,000	41,010	<b>29.3%</b>

<b>TOTAL REVENUES</b>	<b>9,772,630</b>	<b>8,050,054</b>	<b>82.4%</b>
-----------------------	------------------	------------------	--------------

**EXPENDITURES:**

**Budget**

**Year-to-Date**

**% Spent**

Personnel Costs	3,882,071	1,996,904	<b>51.4%</b>
Contractual Services	997,515	324,029	<b>32.5%</b>
Total Maintenance & Repairs	1,975,980	793,893	<b>40.2%</b>
Total Utilities	115,200	44,417	<b>38.6%</b>
Total Office Expenses	282,679	157,001	<b>55.5%</b>
Total Insurance	105,000	65,059	<b>62.0%</b>
Total Other Expenses	76,580	35,370	<b>46.2%</b>
<b>Total OPERATING Expenditures</b>	<b>7,435,025</b>	<b>3,416,673</b>	<b>46.0%</b>

**NON-OPERATING EXPENDITURES:**

Annual Appropriation for CIP	9,000	-	<b>0.0%</b>
Capital Expenditures	594,122	140,884	<b>23.7%</b>
Bond-Principal Expense	1,390,670	478,765	<b>34.4%</b>
Bond-Interest Expense	343,815	186,348	<b>54.2%</b>
<b>Total NON-Operating Expenditures</b>	<b>2,337,607</b>	<b>805,997</b>	<b>34.5%</b>

<b>TOTAL EXPENDITURES</b>	<b>9,772,632</b>	<b>4,222,670</b>	<b>43.2%</b>
---------------------------	------------------	------------------	--------------

**Notes:**

- 1) Historically receive majority of user fee payments with majority of property tax payments at calendar year end.
- 2) Personnel includes salaries, taxes, retirement, insurance, travel & education
- 3) Bond Principal & Interest is paid in Dec & June

	Jan-10	Jan-11	% Chg
MSW & Special Waste	\$ 343,227	\$ 403,629	<b>17.6%</b>
C&D	\$ 28,237	\$ 30,733	<b>8.8%</b>
Yard Debris	\$ 11,962	\$ 6,434	<b>-46.2%</b>
Tires	\$ 2,753	\$ 2,564	<b>-6.9%</b>
Allocation Amount	\$ (301,366)	\$ (312,358)	<b>3.6%</b>
Revenue less Allocation	\$ 84,813	\$ 131,002	<b>54.5%</b>

**Current Cash Balance: \$14,091,139.52**

- 1) Cash balance will be reduced by Debt Service Payments due in June & Dec
- 2) All solid waste expense is paid through water & sewer flow through account and reimbursed from solid waste.  
*Water and Sewer cash balance often appears lower than actual due to the outstanding "due from" transaction from Solid Waste*
- 3) Increase in Special Waste is due to Contaminated Soil coming into the landfill