

BCWS Cash Flow Statement -Oct 2011

% of Fiscal Year Completed:

33.3%

WATER FUND			
	Budget	Year-to-Date	% Collected
REVENUES:			
Rate & Service Charge Revenue	8,237,558	2,861,449	34.7%
Impact Fees	438,750	350,015	79.8%
Connection Fees	577,500	160,700	27.8%
Other Revenues	97,000	36,464	37.6%
NON-OPERATING REVENUES:			
Gain(Loss) on Sale of Assets	94,540	1,086	1.1%
TOTAL REVENUES	9,445,348	3,409,715	36.1%
EXPENDITURES:			
	Budget	Year-to-Date	% Spent
Personnel Costs	2,627,662	748,970	28.5%
Contractual Services	495,100	92,687	18.7%
Total Maintenance & Repairs	757,555	145,246	19.2%
Total Utilities	1,086,485	234,282	21.6%
Total Office Expenses	420,420	202,481	48.2%
Total Insurance	105,000	14,008	13.3%
Total Other Expenses	70,680	12,451	17.6%
Total OPERATING Expenditures	5,562,902	1,450,124	26.1%
NON-OPERATING EXPENDITURES:			
Annual Appropriation for CIP	79,505	119,645	150.5%
Capital Reserve (R&R)	281,531	-	0.0%
Capital Expenditures	335,735	218,631	65.1%
Bond-Principal Expense	1,855,500	-	0.0%
Bond-Interest Expense	2,482,847	-	0.0%
Total NON-Operating Expenditures	5,035,118	338,276	6.7%
TOTAL EXPENDITURES	10,598,020	1,788,400	16.9%

Notes:

- 1) Personnel includes salaries, taxes, retirement, insurance, travel & education
- 2) Bond principal & interest is paid in Dec & June

	Oct-10	Oct-11	% Chg
# of Water Customers-Commercial	761	808	6.2%
# of Water Customers-Residential	17,894	18,542	3.6%
Total # of Water Customers	18,655	19,350	3.7%
	FY 2010	FY 2011	% Chg
Avg # of Water Customers for FY-Comm.	770	795	3.2%
Avg # of Water Customers for FY-Res.	18,026	18,488	2.6%
Total Avg. # of Water Customers	18,796	19,283	2.6%

**FY10 is a running average as of this month*

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33.3%

SEWER FUND		Budget	Year-to-Date	% Collected
REVENUES:				
Rate & Service Charge Revenue		23,655,757	7,923,281	33.5%
Impact Fees		812,500	651,875	80.2%
Connection Fees		1,000,000	238,800	23.9%
Other Revenues		608,700	248,944	40.9%
NON-OPERATING REVENUES:				
Interest Income		100,000	38,664	38.7%
Gain(Loss) on Sale of Assets		145,800	9,958	6.8%
TOTAL REVENUES		26,322,757	9,111,521	34.6%
EXPENDITURES:				
		Budget	Year-to-Date	% Spent
Personnel Costs		6,066,601	1,833,244	30.2%
Contractual Services		1,478,536	327,853	22.2%
Total Maintenance & Repairs		2,248,401	612,609	27.2%
Total Utilities		1,669,587	373,059	22.3%
Total Office Expenses		826,812	286,060	34.6%
Total Insurance		140,000	18,677	13.3%
Total Other Expenses		110,740	37,026	33.4%
Total OPERATING Expenditures		12,540,677	3,488,529	27.8%
NON-OPERATING EXPENDITURES:				
Annual Appropriation for CIP		205,000	80,224	39.1%
Capital Reserve (R&R)		656,906	-	
Capital Expenditures		1,126,422	460,642	40.9%
Bond-Principal Expense		4,625,696	-	0.0%
Bond-Interest Expense		6,013,262	28,853	0.5%
Total NON-Operating Expenditures		12,627,286	569,718	4.5%
TOTAL EXPENDITURES		25,167,963	4,058,248	16.1%

Notes:

- 1) Personnel includes salaries, taxes, retirement, insurance, travel & education
- 2) Bond principal & interest is paid in Dec & June

	Oct-10	Oct-11	% Chg
# of Sewer Customers-Commercial	1,143	1,147	0.3%
# of Sewer Customers-Residential	29,702	30,454	2.5%
# of Hanahan Sewer Customers	3,964	3,979	0.4%
Total # of Sewer Customers	34,809	35,580	2.2%
	FY 2010	FY 2011	% Chg
Avg # of Sewer Customers for FY-Comm	1,150	1,146	-0.3%
Avg # of Sewer Customers for FY-Res	29,866	30,371	1.7%
Avg. # of Hanahan Customers	3,961	3,972	0.3%
Total Avg. # of Sewer Customers	34,977	35,489	1.5%

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33.3%

WATER & SEWER FUND

Budget

Year-to-Date

% Collected

REVENUES:

Note#

Fee & Service Charge Revenue	31,893,315	10,784,730	33.8%
Impact Fees	1,251,250	1,001,890	80.1%
Connection Fees	1,577,500	399,500	25.3%
Other Revenues	705,700	285,409	40.4%

NON-OPERATING REVENUES:

Interest Income	100,000	38,664	38.7%
Gain(Loss) on Sale of Assets	240,340	11,044	4.6%

TOTAL REVENUES

35,768,105	12,521,236	35.0%
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EXPENDITURES:

Budget

Year-to-Date

% Spent

Personnel Costs	8,694,263	2,582,214	29.7%	<i>1</i>
Contractual Services	1,973,636	420,540	21.3%	
Total Maintenance & Repairs	3,005,956	757,855	25.2%	
Total Utilities	2,756,072	607,341	22.0%	
Total Office Expenses	1,247,232	488,541	39.2%	
Total Insurance	245,000	32,685	13.3%	
Total Other Expenses	181,420	49,477	27.3%	
Total OPERATING Expenditures	18,103,579	4,938,653	27.3%	

NON-OPERATING EXPENDITURES:

Annual Appropriation for CIP	284,505	199,869	70.3%	
Capital Reserve (R&R)	938,437	-	0.0%	
Capital Expenditures	1,462,157	679,273	46.5%	
Bond-Principal Expense	6,481,196	-	0.0%	<i>2</i>
Bond-Interest Expense	8,496,109	28,853	0.3%	<i>2</i>
Total NON-Operating Expenditures	17,662,404	907,995	5.1%	

TOTAL EXPENDITURES

35,765,983	5,846,648	16.3%
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Notes:

- 1) Personnel includes salaries, taxes, retirement, insurance, travel & education
- 2) Bond principal & interest is paid in Dec & June.

	Oct-10	Oct-11	% Chg
# of Water & Sewer Customers-Commercial	1,512	1,550	2.5%
# of Water & Sewer Customers-Residential	35,723	36,622	2.5%
# of Hanahan Sewer Customers	3,964	3,979	0.4%
Total # of Water & Sewer Customers	41,199	42,151	2.3%

	FY 2010	FY 2011	% Chg
Avg # of Water & Sewer Cust for FY-Comm	1,524	1,539	1.0%
Avg # of Water & Sewer Cust for FY-Res	35,931	36,561	1.8%
Avg. # of Hanahan Customers	3,961	3,974	0.3%
Total Avg. # of Water & Sewer Customers	41,416	42,074	1.6%

**FY10 is a running average as of this month*

Current Unreserved Cash Balance: 23,260,745.88

- 3) All solid waste expense is paid through water & sewer flow through account and reimbursed from solid waste.
Water and Sewer cash balance often appears lower than actual due to the outstanding "due from" transaction from Solid Waste

