

BCWS Cash Flow Statement - August 2010

% of Fiscal Year Completed: **16.7%**

WATER FUND	Budget 10-11	Aug-10	% Collected
REVENUES:			
Rate & Service Charge Revenue	7,649,035	1,346,971	17.6%
Impact Fees	400,000	35,100	8.8%
Connection Fees	700,000	90,300	12.9%
Other Revenues	131,040	20,099	15.3%
NON-OPERATING REVENUES:			
Gain(Loss) on Sale of Assets	82,330	5,025	6.1%
TOTAL REVENUES	8,962,405	1,497,495	16.7%
EXPENDITURES:			
Personnel Costs	2,628,644	380,746	14.5%
Contractual Services	521,966	94,943	18.2%
Total Maintenance & Repairs	699,861	75,886	10.8%
Total Utilities	1,102,950	94,785	8.6%
Total Office Expenses	373,392	81,946	21.9%
Total Insurance	105,000	17,083	16.3%
Total Other Expenses	79,380	-	0.0%
Total OPERATING Expenditures	5,511,193	745,389	13.5%

Budget 09-10	Aug-09	% Collected
7,414,297	1,372,556	18.5%
320,000	80,254	25.1%
500,000	86,283	17.3%
311,570	25,959	8.3%
-	-	
8,545,867	1,565,052	18.3%
Budget 09-10 Aug-09 % Spent		
2,667,875	414,820	15.5%
397,044	32,837	8.3%
653,904	73,863	11.3%
1,008,000	80,344	8.0%
354,442	93,998	26.5%
105,000	16,889	16.1%
121,500	755	0.6%
5,307,765	713,506	13.4%

WATER & SEWER FUND	Budget 10-11	Aug-10	% Collected
REVENUES:			
Rate & Service Charge Revenue	30,869,119	5,203,333	16.9%
Impact Fees	1,857,270	275,996	14.9%
Connection Fees	1,900,000	277,500	14.6%
Other Revenues	704,500	83,989	11.9%
NON-OPERATING REVENUES:			
Interest Income	150,000	27,151	18.1%
Gain(Loss) on Sale of Assets	171,145	43,279	25.3%
TOTAL REVENUES	35,652,034	5,911,248	16.6%
EXPENDITURES:			
Personnel Costs	8,701,756	1,317,673	15.1%
Contractual Services	2,095,262	261,567	12.5%
Total Maintenance & Repairs	2,716,026	238,245	8.8%
Total Utilities	2,304,730	226,905	9.8%
Total Office Expenses	1,201,100	173,520	14.4%
Total Insurance	245,000	39,861	16.3%
Total Other Expenses	208,020	8,986	4.3%
Total OPERATING Expenditures	17,471,894	2,266,756	13.0%

Budget 09-10	Aug-09	% Collected
29,895,728	5,154,194	17.2%
840,000	522,864	62.2%
985,000	196,083	19.9%
1,344,368	151,029	11.2%
225,000	-	0.0%
33,290,096	6,024,170	18.1%
Budget 09-10 Aug-09 % Spent		
9,095,461	1,219,021	13.4%
1,614,998	116,639	7.2%
2,594,927	194,316	7.5%
2,232,400	202,994	9.1%
1,029,878	204,640	19.9%
245,000	39,323	16.1%
413,848	11,014	2.7%
17,226,512	1,987,947	11.5%

SEWER FUND	Budget 10-11	Aug-10	% Collected
REVENUES:			
Rate & Service Charge Revenue	23,220,084	3,856,362	16.6%
Impact Fees	1,457,270	240,896	16.5%
Connection Fees	1,200,000	187,200	15.6%
Other Revenues	573,460	63,890	11.1%
NON-OPERATING REVENUES:			
Interest Income	150,000	27,151	18.1%
Gain(Loss) on Sale of Assets	88,815	38,254	43.1%
TOTAL REVENUES	26,689,629	4,413,753	16.5%
EXPENDITURES:			
Personnel Costs	6,073,112	936,928	15.4%
Contractual Services	1,573,296	166,624	10.6%
Total Maintenance & Repairs	2,016,165	162,358	8.1%
Total Utilities	1,201,780	132,120	11.0%
Total Office Expenses	827,708	91,573	11.1%
Total Insurance	140,000	22,778	16.3%
Total Other Expenses	128,640	8,986	7.0%
Total OPERATING Expenditures	11,960,701	1,521,367	12.7%

Budget 09-10	Aug-09	% Collected
22,481,431	3,781,638	16.8%
520,000	442,610	85.1%
485,000	109,800	22.6%
1,032,798	125,070	12.1%
225,000	-	0.0%
24,744,229	4,459,118	18.0%
Budget 09-10 Aug-09 % Spent		
6,427,585	804,201	12.5%
1,217,954	83,802	6.9%
1,941,024	120,453	6.2%
1,224,400	122,650	10.0%
675,436	110,642	16.4%
140,000	22,434	16.0%
292,348	10,259	3.5%
11,918,747	1,274,441	10.7%

SOLID WASTE	Budget 10-11	Aug-10	% Collected
REVENUES:			
Landfill User Fee Revenue	7,906,050	76,102	1.0%
Salvage Revenue	74,500	16,092	21.6%
Grant Revenue	55,000	4,400	8.0%
Tipping Fees	1,170,960	273,181	23.3%
Total Other Revenues	341,120	29,354	8.6%
NON-OPERATING REVENUES:			
Interest Income	85,000	7,265	8.5%
Gain(Loss) on Sale of Assets	140,000	29,010	20.7%
TOTAL REVENUES	9,772,630	435,403	4.5%
EXPENDITURES:			
Personnel Costs	3,882,071	576,730	14.9%
Contractual Services	997,515	104,678	10.5%
Total Maintenance & Repairs	1,975,980	199,117	10.1%
Total Utilities	115,200	1,911	1.7%
Total Office Expenses	282,679	33,203	11.7%
Total Insurance	105,000	18,983	18.1%
Total Other Expenses	76,580	2,004	2.6%
Total OPERATING Expenditures	7,435,025	936,626	12.6%

Budget 09-10	Aug-09	% Collected
7,762,375	80,567	1.0%
103,200	20,087	19.5%
134,280	10,127	7.5%
1,540,000	242,056	15.7%
1,420,850	162	0.0%
120,000	-	0.0%
218,617	-	0.0%
11,299,322	352,999	3.1%
Budget 09-10 Aug-09 % Spent		
3,738,340	561,487	15.0%
633,968	43,578	6.9%
1,885,920	62,300	3.3%
74,442	5,996	8.1%
247,699	31,430	12.7%
105,000	16,889	16.1%
113,032	3,396	3.0%
6,798,401	725,076	10.7%

BCWS Cash Flow Statement - August 2010

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WATER FUND			
	Budget	Year-to-Date	% Collected
REVENUES:			
Rate & Service Charge Revenue	7,649,035	1,346,971	17.6%
Impact Fees	400,000	35,100	8.8%
Connection Fees	700,000	90,300	12.9%
Other Revenues	131,040	20,099	15.3%
NON-OPERATING REVENUES:			
Gain(Loss) on Sale of Assets	82,330	5,025	6.1%
TOTAL REVENUES	8,962,405	1,497,495	16.7%
EXPENDITURES:			
	Budget	Year-to-Date	% Spent
Personnel Costs	2,628,644	380,746	14.5%
Contractual Services	521,966	94,943	18.2%
Total Maintenance & Repairs	699,861	75,886	10.8%
Total Utilities	1,102,950	94,785	8.6%
Total Office Expenses	373,392	81,946	21.9%
Total Insurance	105,000	17,083	16.3%
Total Other Expenses	79,380	-	0.0%
Total OPERATING Expenditures	5,511,193	745,389	13.5%
NON-OPERATING EXPENDITURES:			
Annual Appropriation for CIP	569,000	-	0.0%
Capital Expenditures	410,360	-	0.0%
Bond-Principal Expense	1,818,000	-	0.0%
Bond-Interest Expense	2,521,292	-	0.0%
Total NON-Operating Expenditures	5,318,652	-	0.0%
TOTAL EXPENDITURES	10,829,845	745,389	6.9%

Notes:

- 1) Personnel includes salaries, taxes, retirement, insurance, travel & education
- 2) Bond principal & interest is paid in Dec & June

	Aug-09	Aug-10	% Chg
# of Water Customers-Commercial	749	767	2.4%
# of Water Customers-Residential	17,153	17,864	4.1%
Total # of Water Customers	17,902	18,631	4.1%

	FY2009	FY2010	% Chg
Avg # of Water Customers for FY-Comm.	753	766	1.7%
Avg # of Water Customers for FY-Res.	17,428	17,829	2.3%
Total Avg. # of Water Customers	18,181	18,595	2.3%

*FY10 is a running average as of this month

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SEWER FUND	Budget	Year-to-Date	% Collected
REVENUES:			
Rate & Service Charge Revenue	23,220,084	3,856,362	16.6%
Impact Fees	1,457,270	240,896	16.5%
Connection Fees	1,200,000	187,200	15.6%
Other Revenues	573,460	63,890	11.1%
NON-OPERATING REVENUES:			
Interest Income	150,000	27,151	18.1%
Gain(Loss) on Sale of Assets	88,815	38,254	43.1%
TOTAL REVENUES	26,689,629	4,413,753	16.5%
EXPENDITURES:			
	Budget	Year-to-Date	% Spent
Personnel Costs	6,073,112	936,928	15.4%
Contractual Services	1,573,296	166,624	10.6%
Total Maintenance & Repairs	2,016,165	162,358	8.1%
Total Utilities	1,201,780	132,120	11.0%
Total Office Expenses	827,708	91,573	11.1%
Total Insurance	140,000	22,778	16.3%
Total Other Expenses	128,640	8,986	7.0%
Total OPERATING Expenditures	11,960,701	1,521,367	12.7%
NON-OPERATING EXPENDITURES:			
Annual Appropriation for CIP	944,500	-	0.0%
Capital Expenditures	1,273,120	4	0.0%
Bond-Principal Expense	4,526,140	-	0.0%
Bond-Interest Expense	6,117,734	11,930	0.2%
Total NON-Operating Expenditures	12,861,494	11,934	0.1%
TOTAL EXPENDITURES	24,822,195	1,533,300	6.2%

Notes:

- 1) Personnel includes salaries, taxes, retirement, insurance, travel & education
- 2) Bond principal & interest is paid in Dec & June

	Aug-09	Aug-10	% Chg
# of Sewer Customers-Commercial	1,115	1,143	2.5%
# of Sewer Customers-Residential	28,811	29,703	3.1%
# of Hanahan Sewer Customers	3,893	3,963	1.8%
Total # of Sewer Customers	33,819	34,809	2.9%

	FY 2009	FY 2010	% Chg
Avg # of Sewer Customers for FY-Comm	1,125	1,147	2.0%
Avg # of Sewer Customers for FY-Res	29,110	29,645	1.8%
Avg. # of Hanahan Customers	3,923	3,962	1.0%
Total Avg. # of Sewer Customers	34,158	34,754	1.7%

*FY10 is a running average as of this month

BCWS Cash Flow Statement - August 2010

% of Fiscal Year Completed:

16.7%

WATER & SEWER FUND

Budget Year-to-Date % Collected

REVENUES:

Note#

Fee & Service Charge Revenue	30,869,119	5,203,333	16.9%
Impact Fees	1,857,270	275,996	14.9%
Connection Fees	1,900,000	277,500	14.6%
Other Revenues	704,500	83,989	11.9%

NON-OPERATING REVENUES:

Interest Income	150,000	27,151	18.1%
Gain(Loss) on Sale of Assets	171,145	43,279	25.3%

TOTAL REVENUES **35,652,034 5,911,248 16.6%**

EXPENDITURES:

Budget Year-to-Date % Spent

Personnel Costs	8,701,756	1,317,673	15.1%
Contractual Services	2,095,262	261,567	12.5%
Total Maintenance & Repairs	2,716,026	238,245	8.8%
Total Utilities	2,304,730	226,905	9.8%
Total Office Expenses	1,201,100	173,520	14.4%
Total Insurance	245,000	39,861	16.3%
Total Other Expenses	208,020	8,986	4.3%

Total OPERATING Expenditures **17,471,894 2,266,756 13.0%**

NON-OPERATING EXPENDITURES:

Annual Appropriation for CIP	1,513,500	-	0.0%
Capital Expenditures	1,683,480	4	0.0%
Bond-Principal Expense	6,344,140	-	0.0%
Bond-Interest Expense	8,639,026	11,930	0.1%

Total NON-Operating Expenditures **18,180,146 11,934 0.1%**

TOTAL EXPENDITURES **35,652,040 2,278,690 6.4%**

Notes:

- 1) Personnel includes salaries, taxes, retirement, insurance, travel & education
- 2) Bond principal & interest is paid in Dec & June.

	Aug-09	Aug-10	% Chg
# of Water & Sewer Customers-Commercial	1,472	1,513	2.8%
# of Water & Sewer Customers-Residential	34,796	35,732	2.7%
# of Hanahan Sewer Customers	3,893	3,963	1.8%
Total # of Water & Sewer Customers	40,161	41,208	2.6%

	FY 2009	FY 2010	% Chg
Avg # of Water & Sewer Cust for FY-Comm	1,484	1,516	2.2%
Avg # of Water & Sewer Cust for FY-Res	35,131	35,670	1.5%
Avg. # of Hanahan Customers	3,923	3,962	1.0%
Total Avg. # of Water & Sewer Customers	40,538	41,148	1.5%

**FY10 is a running average as of this month*

Current Cash Balance: **17,860,045.39**

- 3) All solid waste expense is paid through water & sewer flow through account and reimbursed from solid waste.
Water and Sewer cash balance often appears lower than actual due to the outstanding "due from" transaction from Solid Waste

BCWS Cash Flow Statement - August 2010

% of Fiscal Year Completed

16.7%

SOLID WASTE FUND

Budget Year-to-Date % Collected

REVENUES:

Landfill User Fee Revenue	7,906,050	76,102	1.0%
Salvage Revenue	74,500	16,092	21.6%
Grant Revenue	55,000	4,400	8.0%
Tipping Fees	1,170,960	273,181	23.3%
Total Other Revenues	341,120	29,354	8.6%

NON-OPERATING REVENUES:

Interest Income	85,000	7,265	8.5%
Gain(Loss) on Sale of Assets	140,000	29,010	20.7%

TOTAL REVENUES	9,772,630	435,403	4.5%
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EXPENDITURES:

	Budget	Year-to-Date	% Spent
Personnel Costs	3,882,071	576,730	14.9%
Contractual Services	997,515	104,678	10.5%
Total Maintenance & Repairs	1,975,980	199,117	10.1%
Total Utilities	115,200	1,911	1.7%
Total Office Expenses	282,679	33,203	11.7%
Total Insurance	105,000	18,983	18.1%
Total Other Expenses	76,580	2,004	2.6%
Total OPERATING Expenditures	7,435,025	936,626	12.6%

NON-OPERATING EXPENDITURES:

Annual Appropriation for CIP	9,000	-	0.0%
Capital Expenditures	594,122	-	0.0%
Bond-Principal Expense	1,390,670	-	0.0%
Bond-Interest Expense	343,815	-	0.0%
Total NON-Operating Expenditures	2,337,607	-	0.0%

TOTAL EXPENDITURES	9,772,632	936,626	9.6%
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Notes:

- 1) Historically receive majority of user fee payments with majority of property tax payments at calendar year end.
- 2) Personnel includes salaries, taxes, retirement, insurance, travel & education
- 3) Bond Principal & Interest is paid in Dec & June

	Aug-09	Aug-10	<u>% Chg</u>
MSW & Special Waste	\$ 423,231	\$ 437,569	3.4%
C&D	\$ 77,169	\$ 29,042	-62.4%
Yard Debris	\$ 12,821	\$ 10,222	-20.3%
Tires	\$ 11,639	\$ 3,925	-66.3%
Allocation Amount	\$ (389,044)	\$ (357,626)	-8.1%
Revenue less Allocation	\$ 135,816	\$ 123,132	-9.3%

Current Cash Balance: \$8,748,839.22

- 1) Cash balance will be reduced by Debt Service Payments due in June & Dec
- 2) All solid waste expense is paid through water & sewer flow through account and reimbursed from solid waste.
Water and Sewer cash balance often appears lower than actual due to the outstanding "due from" transaction from Solid Waste
- 3) Increase in Special Waste is due to Contaminated Soil coming into the landfill