

BCWS Cash Flow Statement -April 2011

% of Fiscal Year Completed: 83.3%

| WATER FUND | Budget 10-11 | Apr-11 | % Collected |
|-------------------------------------|---------------------|------------------|--------------------|
| REVENUES: | | | |
| Rate & Service Charge Revenue | 7,649,035 | 6,403,210 | 83.7% |
| Impact Fees | 400,000 | 540,696 | 135.2% |
| Connection Fees | 700,000 | 432,350 | 61.8% |
| Other Revenues | 131,040 | 206,100 | 157.3% |
| NON-OPERATING REVENUES: | | | |
| Gain(Loss) on Sale of Assets | 82,330 | 67,636 | 82.2% |
| TOTAL REVENUES | 8,962,405 | 7,649,991 | 85.4% |
| EXPENDITURES: | | | |
| Personnel Costs | 2,626,744 | 1,963,283 | 74.7% |
| Contractual Services | 520,616 | 315,069 | 60.5% |
| Total Maintenance & Repairs | 701,536 | 378,601 | 54.0% |
| Total Utilities | 1,102,950 | 853,535 | 77.4% |
| Total Office Expenses | 374,967 | 268,994 | 71.7% |
| Total Insurance | 105,000 | 91,625 | 87.3% |
| Total Other Expenses | 79,380 | 38,518 | 48.5% |
| Total OPERATING Expenditures | 5,511,193 | 3,909,625 | 70.9% |

| Budget 09-10 | Apr-10 | % Collected |
|------------------------------------|------------------|--------------------|
| 7,414,297 | 6,159,859 | 83.1% |
| 320,000 | 332,944 | 104.0% |
| 500,000 | 573,599 | 114.7% |
| 311,570 | 95,683 | 30.7% |
| - | - | |
| 8,545,867 | 7,162,085 | 83.8% |
| Budget 09-10 Apr-10 % Spent | | |
| 2,667,875 | 2,261,524 | 84.8% |
| 397,044 | 259,333 | 65.3% |
| 653,904 | 415,933 | 63.6% |
| 1,008,000 | 752,406 | 74.6% |
| 354,442 | 235,602 | 66.5% |
| 105,000 | 87,147 | 83.0% |
| 121,500 | 64,569 | 53.1% |
| 5,307,765 | 4,076,514 | 76.8% |

| WATER & SEWER FUND | Budget 10-11 | Apr-11 | % Collected |
|-------------------------------------|---------------------|-------------------|--------------------|
| REVENUES: | | | |
| Rate & Service Charge Revenue | 30,869,119 | 25,424,555 | 82.4% |
| Impact Fees | 1,857,270 | 2,066,544 | 111.3% |
| Connection Fees | 1,900,000 | 1,115,150 | 58.7% |
| Other Revenues | 704,500 | 873,709 | 124.0% |
| NON-OPERATING REVENUES: | | | |
| Interest Income | 150,000 | 107,665 | 71.8% |
| Gain(Loss) on Sale of Assets | 171,145 | 178,136 | 104.1% |
| TOTAL REVENUES | 35,652,034 | 29,765,759 | 83.5% |
| EXPENDITURES: | | | |
| Personnel Costs | 8,699,856 | 6,750,161 | 77.6% |
| Contractual Services | 2,090,762 | 1,197,097 | 57.3% |
| Total Maintenance & Repairs | 2,702,596 | 1,523,750 | 56.4% |
| Total Utilities | 2,304,730 | 1,934,197 | 83.9% |
| Total Office Expenses | 1,211,350 | 763,142 | 63.0% |
| Total Insurance | 245,000 | 229,231 | 93.6% |
| Total Other Expenses | 208,020 | 137,585 | 66.1% |
| Total OPERATING Expenditures | 17,462,314 | 12,535,164 | 71.8% |

| Budget 09-10 | Apr-10 | % Collected |
|------------------------------------|-------------------|--------------------|
| 29,895,728 | 25,001,867 | 83.6% |
| 840,000 | 1,755,484 | 209.0% |
| 985,000 | 1,409,499 | 143.1% |
| 1,344,368 | 642,596 | 47.8% |
| 225,000 | 183,877 | 81.7% |
| | 18,300 | |
| 33,290,096 | 29,011,623 | 87.1% |
| Budget 09-10 Apr-10 % Spent | | |
| 9,095,461 | 6,912,964 | 76.0% |
| 1,614,998 | 1,191,780 | 73.8% |
| 2,594,927 | 1,470,140 | 56.7% |
| 2,232,400 | 1,752,188 | 78.5% |
| 1,029,878 | 641,910 | 62.3% |
| 245,000 | 197,593 | 80.7% |
| 413,848 | 201,158 | 48.6% |
| 17,226,512 | 12,367,733 | 71.8% |

| SEWER FUND | Budget 10-11 | Apr-11 | % Collected |
|-------------------------------------|---------------------|-------------------|--------------------|
| REVENUES: | | | |
| Rate & Service Charge Revenue | 23,220,084 | 19,021,345 | 81.9% |
| Impact Fees | 1,457,270 | 1,525,848 | 104.7% |
| Connection Fees | 1,200,000 | 682,800 | 56.9% |
| Other Revenues | 573,460 | 667,609 | 116.4% |
| NON-OPERATING REVENUES: | | | |
| Interest Income | 150,000 | 107,665 | 71.8% |
| Gain(Loss) on Sale of Assets | 88,815 | 110,499 | 124.4% |
| TOTAL REVENUES | 26,689,629 | 22,115,768 | 82.9% |
| EXPENDITURES: | | | |
| Personnel Costs | 6,073,112 | 4,786,879 | 78.8% |
| Contractual Services | 1,570,146 | 882,028 | 56.2% |
| Total Maintenance & Repairs | 2,001,060 | 1,145,149 | 57.2% |
| Total Utilities | 1,201,780 | 1,080,662 | 89.9% |
| Total Office Expenses | 836,383 | 494,148 | 59.1% |
| Total Insurance | 140,000 | 137,606 | 98.3% |
| Total Other Expenses | 128,640 | 99,067 | 77.0% |
| Total OPERATING Expenditures | 11,951,121 | 8,625,539 | 72.2% |

| Budget 09-10 | Apr-10 | % Collected |
|------------------------------------|-------------------|--------------------|
| 22,481,431 | 18,842,008 | 83.8% |
| 520,000 | 1,422,540 | 273.6% |
| 485,000 | 835,900 | 172.4% |
| 1,032,798 | 546,913 | 53.0% |
| 225,000 | 183,877 | 81.7% |
| - | 18,300 | |
| 24,744,229 | 21,849,538 | 88.3% |
| Budget 09-10 Apr-10 % Spent | | |
| 6,427,585 | 4,651,440 | 72.4% |
| 1,217,954 | 932,447 | 76.6% |
| 1,941,024 | 1,054,207 | 54.3% |
| 1,224,400 | 999,782 | 81.7% |
| 675,436 | 406,308 | 60.2% |
| 140,000 | 110,446 | 78.9% |
| 292,348 | 136,589 | 46.7% |
| 11,918,747 | 8,291,219 | 69.6% |

| SOLID WASTE | Budget 10-11 | Apr-11 | % Collected |
|-------------------------------------|---------------------|------------------|--------------------|
| REVENUES: | | | |
| Landfill User Fee Revenue | 7,906,050 | 7,417,458 | 93.8% |
| Salvage Revenue | 74,500 | 137,592 | 184.7% |
| Grant Revenue | 55,000 | 65,101 | 118.4% |
| Tipping Fees | 1,170,960 | 1,370,841 | 117.1% |
| Total Other Revenues | 341,120 | 161,753 | 47.4% |
| NON-OPERATING REVENUES: | | | |
| Interest Income | 85,000 | 52,012 | 61.2% |
| Gain(Loss) on Sale of Assets | 140,000 | 63,187 | 45.1% |
| TOTAL REVENUES | 9,772,630 | 9,267,941 | 94.8% |
| EXPENDITURES: | | | |
| Personnel Costs | 3,882,071 | 2,962,976 | 76.3% |
| Contractual Services | 997,515 | 449,561 | 45.1% |
| Total Maintenance & Repairs | 2,016,980 | 1,208,859 | 59.9% |
| Total Utilities | 115,200 | 74,668 | 64.8% |
| Total Office Expenses | 271,679 | 237,944 | 87.6% |
| Total Insurance | 105,000 | 87,532 | 83.4% |
| Total Other Expenses | 76,580 | 45,286 | 59.1% |
| Total OPERATING Expenditures | 7,465,025 | 5,066,827 | 67.9% |

| Budget 09-10 | Apr-10 | % Collected |
|------------------------------------|------------------|--------------------|
| 7,762,375 | 7,599,518 | 97.9% |
| 103,200 | 72,285 | 70.0% |
| 134,280 | 48,075 | 35.8% |
| 1,540,000 | 1,089,114 | 70.7% |
| 1,420,850 | 34,061 | 2.4% |
| 120,000 | 91,822 | 76.5% |
| 218,617 | 33,138 | 15.2% |
| 11,299,322 | 8,968,013 | 79.4% |
| Budget 09-10 Apr-10 % Spent | | |
| 3,739,420 | 3,126,381 | 83.6% |
| 614,021 | 312,890 | 51.0% |
| 1,913,020 | 853,048 | 44.6% |
| 74,442 | 59,697 | 80.2% |
| 247,466 | 174,017 | 70.3% |
| 105,000 | 107,468 | 102.4% |
| 113,032 | 77,996 | 69.0% |
| 6,806,401 | 4,711,497 | 69.2% |

BCWS Cash Flow Statement -April 2011

% of Fiscal Year Completed: **83.3%**

| WATER FUND | | | |
|-----------------------------------------|-------------------|---------------------|--------------------|
| | Budget | Year-to-Date | % Collected |
| REVENUES: | | | |
| Rate & Service Charge Revenue | 7,649,035 | 6,403,210 | 83.7% |
| Impact Fees | 400,000 | 540,696 | 135.2% |
| Connection Fees | 700,000 | 432,350 | 61.8% |
| Other Revenues | 131,040 | 206,100 | 157.3% |
| NON-OPERATING REVENUES: | | | |
| Gain(Loss) on Sale of Assets | 82,330 | 67,636 | 82.2% |
| TOTAL REVENUES | 8,962,405 | 7,649,991 | 85.4% |
| EXPENDITURES: | | | |
| | Budget | Year-to-Date | % Spent |
| Personnel Costs | 2,626,744 | 1,963,283 | 74.7% |
| Contractual Services | 520,616 | 315,069 | 60.5% |
| Total Maintenance & Repairs | 701,536 | 378,601 | 54.0% |
| Total Utilities | 1,102,950 | 853,535 | 77.4% |
| Total Office Expenses | 374,967 | 268,994 | 71.7% |
| Total Insurance | 105,000 | 91,625 | 87.3% |
| Total Other Expenses | 79,380 | 38,518 | 48.5% |
| Total OPERATING Expenditures | 5,511,193 | 3,909,625 | 70.9% |
| NON-OPERATING EXPENDITURES: | | | |
| Annual Appropriation for CIP | 569,000 | 60,933 | 10.7% |
| Capital Expenditures | 410,360 | 220,250 | 53.7% |
| Bond-Principal Expense | 1,818,000 | - | 0.0% |
| Bond-Interest Expense | 2,521,292 | 1,260,645 | 50.0% |
| Total NON-Operating Expenditures | 5,318,652 | 1,541,828 | 29.0% |
| TOTAL EXPENDITURES | 10,829,845 | 5,451,453 | 50.3% |

Notes:

- 1) Personnel includes salaries, taxes, retirement, insurance, travel & education
- 2) Bond principal & interest is paid in Dec & June

| | Apr-10 | Apr-11 | % Chg |
|----------------------------------|--------|--------|-------------|
| # of Water Customers-Commercial | 756 | 778 | 2.9% |
| # of Water Customers-Residential | 17,513 | 18,209 | 4.0% |
| Total # of Water Customers | 18,269 | 18,987 | 3.9% |

| | FY 2010 | FY 2011 | % Chg |
|---------------------------------------|---------|---------|-------------|
| Avg # of Water Customers for FY-Comm. | 751 | 768 | 2.2% |
| Avg # of Water Customers for FY-Res. | 17,365 | 17,965 | 3.5% |
| Total Avg. # of Water Customers | 18,117 | 18,733 | 3.4% |

*FY10 is a running average as of this month

BCWS Cash Flow Statement -April 2011

% of Fiscal Year Completed: **83.3%**

| SEWER FUND | | | |
|-----------------------------------------|-------------------|---------------------|--------------------|
| | Budget | Year-to-Date | % Collected |
| REVENUES: | | | |
| Rate & Service Charge Revenue | 23,220,084 | 19,021,345 | 81.9% |
| Impact Fees | 1,457,270 | 1,525,848 | 104.7% |
| Connection Fees | 1,200,000 | 682,800 | 56.9% |
| Other Revenues | 573,460 | 667,609 | 116.4% |
| NON-OPERATING REVENUES: | | | |
| Interest Income | 150,000 | 107,665 | 71.8% |
| Gain(Loss) on Sale of Assets | 88,815 | 110,499 | 124.4% |
| TOTAL REVENUES | 26,689,629 | 22,115,768 | 82.9% |
| EXPENDITURES: | | | |
| | Budget | Year-to-Date | % Spent |
| Personnel Costs | 6,073,112 | 4,786,879 | 78.8% |
| Contractual Services | 1,570,146 | 882,028 | 56.2% |
| Total Maintenance & Repairs | 2,001,060 | 1,145,149 | 57.2% |
| Total Utilities | 1,201,780 | 1,080,662 | 89.9% |
| Total Office Expenses | 836,383 | 494,148 | 59.1% |
| Total Insurance | 140,000 | 137,606 | 98.3% |
| Total Other Expenses | 128,640 | 99,067 | 77.0% |
| Total OPERATING Expenditures | 11,951,121 | 8,625,539 | 72.2% |
| NON-OPERATING EXPENDITURES: | | | |
| Annual Appropriation for CIP | 944,500 | 10,326 | 1.1% |
| Capital Expenditures | 1,273,120 | 800,515 | 62.9% |
| Bond-Principal Expense | 4,526,140 | 205,448 | 4.5% |
| Bond-Interest Expense | 6,117,734 | 3,068,187 | 50.2% |
| Total NON-Operating Expenditures | 12,861,494 | 4,084,476 | 31.8% |
| TOTAL EXPENDITURES | 24,812,615 | 12,710,015 | 51.2% |

Notes:

- 1) Personnel includes salaries, taxes, retirement, insurance, travel & education
- 2) Bond principal & interest is paid in Dec & June

| | Apr-10 | Apr-11 | % Chg |
|--------------------------------------|---------|---------|-------------|
| # of Sewer Customers-Commercial | 1,139 | 1,150 | 1.0% |
| # of Sewer Customers-Residential | 29,255 | 30,011 | 2.6% |
| # of Hanahan Sewer Customers | 3,935 | 3,973 | 1.0% |
| Total # of Sewer Customers | 34,329 | 35,134 | 2.3% |
| | FY 2010 | FY 2011 | % Chg |
| Avg # of Sewer Customers for FY-Comm | 1,121 | 1,151 | 2.7% |
| Avg # of Sewer Customers for FY-Res | 29,035 | 29,801 | 2.6% |
| Avg. # of Hanahan Customers | 3,923 | 3,963 | 1.0% |
| Total Avg. # of Sewer Customers | 34,080 | 34,915 | 2.5% |

**FY10 is a running average as of this month*

BCWS Cash Flow Statement -April 2011

% of Fiscal Year Completed: **83.3%**

| WATER & SEWER FUND | Budget | Year-to-Date | % Collected |
|--------------------------------|-------------------|---------------------|--------------------|
| REVENUES: | | | |
| Fee & Service Charge Revenue | 30,869,119 | 25,424,555 | 82.4% |
| Impact Fees | 1,857,270 | 2,066,544 | 111.3% |
| Connection Fees | 1,900,000 | 1,115,150 | 58.7% |
| Other Revenues | 704,500 | 873,709 | 124.0% |
| NON-OPERATING REVENUES: | | | |
| Interest Income | 150,000 | 107,665 | 71.8% |
| Gain(Loss) on Sale of Assets | 171,145 | 178,136 | 104.1% |
| TOTAL REVENUES | 35,652,034 | 29,765,759 | 83.5% |

Note#

| EXPENDITURES: | Budget | Year-to-Date | % Spent |
|-------------------------------------|-------------------|---------------------|----------------|
| Personnel Costs | 8,699,856 | 6,750,161 | 77.6% |
| Contractual Services | 2,090,762 | 1,197,097 | 57.3% |
| Total Maintenance & Repairs | 2,702,596 | 1,523,750 | 56.4% |
| Total Utilities | 2,304,730 | 1,934,197 | 83.9% |
| Total Office Expenses | 1,211,350 | 763,142 | 63.0% |
| Total Insurance | 245,000 | 229,231 | 93.6% |
| Total Other Expenses | 208,020 | 137,585 | 66.1% |
| Total OPERATING Expenditures | 17,462,314 | 12,535,164 | 71.8% |

| | | | |
|-----------------------------------------|-------------------|------------------|--------------|
| NON-OPERATING EXPENDITURES: | | | |
| Annual Appropriation for CIP | 1,513,500 | 71,258 | 4.7% |
| Capital Expenditures | 1,683,480 | 1,020,765 | 60.6% |
| Bond-Principal Expense | 6,344,140 | 205,448 | 3.2% |
| Bond-Interest Expense | 8,639,026 | 4,328,833 | 50.1% |
| Total NON-Operating Expenditures | 18,180,146 | 5,626,304 | 30.9% |

TOTAL EXPENDITURES **35,642,460** **18,161,468** **51.0%**

Notes:

- 1) Personnel includes salaries, taxes, retirement, insurance, travel & education
- 2) Bond principal & interest is paid in Dec & June.

| | Apr-10 | Apr-11 | % Chg |
|------------------------------------------|--------|--------|-------------|
| # of Water & Sewer Customers-Commercial | 1,477 | 1,527 | 3.4% |
| # of Water & Sewer Customers-Residential | 35,167 | 36,063 | 2.5% |
| # of Hanahan Sewer Customers | 3,908 | 3,958 | 1.3% |
| Total # of Water & Sewer Customers | 40,552 | 41,548 | 2.5% |

| | FY 2010 | FY 2011 | % Chg |
|-----------------------------------------|---------|---------|-------------|
| Avg # of Water & Sewer Cust for FY-Comm | 1,478 | 1,522 | 3.0% |
| Avg # of Water & Sewer Cust for FY-Res | 35,034 | 35,817 | 2.2% |
| Avg. # of Hanahan Customers | 3,922 | 3,961 | 1.0% |
| Total Avg. # of Water & Sewer Customers | 40,434 | 41,300 | 2.1% |

**FY10 is a running average as of this month*

Current Cash Balance: **24,791,745.93**

- 3) All solid waste expense is paid through water & sewer flow through account and reimbursed from solid waste.
Water and Sewer cash balance often appears lower than actual due to the outstanding "due from" transaction from Solid Waste

BCWS Cash Flow Statement -April 2011

% of Fiscal Year Completed

83.3%

SOLID WASTE FUND

| | Budget | Year-to-Date | % Collected |
|--------------------------------|------------------|---------------------|--------------------|
| REVENUES: | | | |
| Landfill User Fee Revenue | 7,906,050 | 7,417,458 | 93.8% |
| Salvage Revenue | 74,500 | 137,592 | 184.7% |
| Grant Revenue | 55,000 | 65,101 | 118.4% |
| Tipping Fees | 1,170,960 | 1,370,841 | 117.1% |
| Total Other Revenues | 341,120 | 161,753 | 47.4% |
| NON-OPERATING REVENUES: | | | |
| Interest Income | 85,000 | 52,012 | 61.2% |
| Gain(Loss) on Sale of Assets | 140,000 | 63,187 | 45.1% |
| TOTAL REVENUES | 9,772,630 | 9,267,941 | 94.8% |

| | Budget | Year-to-Date | % Spent |
|-------------------------------------|------------------|---------------------|----------------|
| EXPENDITURES: | | | |
| Personnel Costs | 3,882,071 | 2,962,976 | 76.3% |
| Contractual Services | 997,515 | 449,561 | 45.1% |
| Total Maintenance & Repairs | 2,016,980 | 1,208,859 | 59.9% |
| Total Utilities | 115,200 | 74,668 | 64.8% |
| Total Office Expenses | 271,679 | 237,944 | 87.6% |
| Total Insurance | 105,000 | 87,532 | 83.4% |
| Total Other Expenses | 76,580 | 45,286 | 59.1% |
| Total OPERATING Expenditures | 7,465,025 | 5,066,827 | 67.9% |

| | | | |
|-----------------------------------------|------------------|----------------|--------------|
| NON-OPERATING EXPENDITURES: | | | |
| Annual Appropriation for CIP | 9,000 | - | 0.0% |
| Capital Expenditures | 594,122 | 212,939 | 35.8% |
| Bond-Principal Expense | 1,390,670 | 483,300 | 34.8% |
| Bond-Interest Expense | 343,815 | 186,348 | 54.2% |
| Total NON-Operating Expenditures | 2,337,607 | 882,588 | 37.8% |

| | | | |
|---------------------------|------------------|------------------|--------------|
| TOTAL EXPENDITURES | 9,802,632 | 5,949,415 | 60.7% |
|---------------------------|------------------|------------------|--------------|

Notes:

- 1) Historically receive majority of user fee payments with majority of property tax payments at calendar year end.
- 2) Personnel includes salaries, taxes, retirement, insurance, travel & education
- 3) Bond Principal & Interest is paid in Dec & June

| | Apr-10 | Apr-11 | % Chg |
|-------------------------|--------------|--------------|---------------|
| MSW & Special Waste | \$ 423,632 | \$ 439,199 | 3.7% |
| C&D | \$ 47,258 | \$ 49,778 | 5.3% |
| Yard Debris | \$ 14,998 | \$ 12,217 | -18.5% |
| Tires | \$ 2,133 | \$ 3,004 | 40.8% |
| Allocation Amount | \$ (365,027) | \$ (349,739) | -4.2% |
| Revenue less Allocation | \$ 122,995 | \$ 154,459 | 25.6% |

| | Apr-10 | Apr-11 | % Chg |
|---------------------|--------|--------|---------------|
| MSW & Special Waste | 13,505 | 13,020 | -3.6% |
| C&D | 3,067 | 4,159 | 35.6% |
| Yard Debris | 2,064 | 1,538 | -25.5% |
| Tires | 56 | 91 | 64.0% |
| Total tons | 18,691 | 18,808 | 0.6% |

Current Cash Balance: \$10,064,989.84

- 1) Cash balance will be reduced by Debt Service Payments due in June & Dec
- 2) All solid waste expense is paid through water & sewer flow through account and reimbursed from solid waste.
Water and Sewer cash balance often appears lower than actual due to the outstanding "due from" transaction from Solid Waste
- 3) Increase in Special Waste is due to Contaminated Soil coming into the landfill