

3CWS Cash Flow Statement - February 2011

**% of Fiscal Year Completed: 66.7%**

<b>WATER FUND</b>	<b>Budget 10-11</b>	<b>Feb-11</b>	<b>% Collected</b>
<b>REVENUES:</b>			
Rate & Service Charge Revenue	7,649,035	5,186,824	67.8%
Impact Fees	400,000	257,990	64.5%
Connection Fees	700,000	343,357	49.1%
Other Revenues	131,040	135,297	103.2%
<b>NON-OPERATING REVENUES:</b>			
Gain(Loss) on Sale of Assets	82,330	24,511	29.8%
<b>TOTAL REVENUES</b>	<b>8,962,405</b>	<b>5,947,978</b>	<b>66.4%</b>
<b>EXPENDITURES:</b>			
Personnel Costs	2,626,744	1,490,644	56.7%
Contractual Services	520,616	282,443	54.3%
Total Maintenance & Repairs	701,611	280,483	40.0%
Total Utilities	1,102,950	671,671	60.9%
Total Office Expenses	374,892	222,050	59.2%
Total Insurance	105,000	73,864	70.3%
Total Other Expenses	79,380	38,194	48.1%
<b>Total OPERATING Expenditures</b>	<b>5,511,193</b>	<b>3,059,350</b>	<b>55.5%</b>

<b>Budget 09-10</b>	<b>Feb-10</b>	<b>% Collected</b>
7,414,297	4,982,254	67.2%
320,000	272,266	85.1%
500,000	432,899	86.6%
311,570	106,398	34.1%
-	-	
<b>8,545,867</b>	<b>5,793,817</b>	<b>67.8%</b>
<b>EXPENDITURES:</b>		
Personnel Costs	1,559,858	58.5%
Contractual Services	216,871	54.6%
Total Maintenance & Repairs	315,067	48.2%
Total Utilities	569,275	56.5%
Total Office Expenses	213,623	60.3%
Total Insurance	70,422	67.1%
Total Other Expenses	46,436	38.2%
<b>5,307,765</b>	<b>2,991,552</b>	<b>56.4%</b>

<b>WATER &amp; SEWER FUND</b>	<b>Budget 10-11</b>	<b>Feb-11</b>	<b>% Collected</b>
<b>REVENUES:</b>			
Rate & Service Charge Revenue	30,869,119	20,556,544	66.6%
Impact Fees	1,857,270	1,209,738	65.1%
Connection Fees	1,900,000	924,157	48.6%
Other Revenues	704,500	654,962	93.0%
<b>NON-OPERATING REVENUES:</b>			
Interest Income	150,000	87,266	58.2%
Gain(Loss) on Sale of Assets	171,145	83,466	48.8%
<b>TOTAL REVENUES</b>	<b>35,652,034</b>	<b>23,516,132</b>	<b>66.0%</b>
<b>EXPENDITURES:</b>			
Personnel Costs	8,699,856	5,167,481	59.4%
Contractual Services	2,090,762	1,009,156	48.3%
Total Maintenance & Repairs	2,717,426	1,153,838	42.5%
Total Utilities	2,304,730	1,497,412	65.0%
Total Office Expenses	1,206,100	589,232	48.9%
Total Insurance	245,000	187,790	76.6%
Total Other Expenses	208,020	127,491	61.3%
<b>Total OPERATING Expenditures</b>	<b>17,471,894</b>	<b>9,732,400</b>	<b>55.7%</b>

<b>Budget 09-10</b>	<b>Feb-10</b>	<b>% Collected</b>
29,895,728	20,059,156	67.1%
840,000	1,373,510	163.5%
985,000	1,023,999	104.0%
1,344,368	598,233	44.5%
225,000	137,472	61.1%
-	49,695	
<b>33,290,096</b>	<b>23,242,065</b>	<b>69.8%</b>
<b>EXPENDITURES:</b>		
Personnel Costs	5,167,618	56.8%
Contractual Services	742,972	46.0%
Total Maintenance & Repairs	1,087,412	41.9%
Total Utilities	1,332,408	59.7%
Total Office Expenses	537,083	52.2%
Total Insurance	163,318	66.7%
Total Other Expenses	149,158	36.0%
<b>17,226,512</b>	<b>9,179,969</b>	<b>53.3%</b>

<b>SEWER FUND</b>	<b>Budget 10-11</b>	<b>Feb-11</b>	<b>% Collected</b>
<b>REVENUES:</b>			
Rate & Service Charge Revenue	23,220,084	15,369,721	66.2%
Impact Fees	1,457,270	951,748	65.3%
Connection Fees	1,200,000	580,800	48.4%
Other Revenues	573,460	519,665	90.6%
<b>NON-OPERATING REVENUES:</b>			
Interest Income	150,000	87,266	58.2%
Gain(Loss) on Sale of Assets	88,815	58,955	66.4%
<b>TOTAL REVENUES</b>	<b>26,689,629</b>	<b>17,568,154</b>	<b>65.8%</b>
<b>EXPENDITURES:</b>			
Personnel Costs	6,073,112	3,676,837	60.5%
Contractual Services	1,570,146	726,714	46.3%
Total Maintenance & Repairs	2,015,815	873,356	43.3%
Total Utilities	1,201,780	825,741	68.7%
Total Office Expenses	831,208	367,182	44.2%
Total Insurance	140,000	113,925	81.4%
Total Other Expenses	128,640	89,296	69.4%
<b>Total OPERATING Expenditures</b>	<b>11,960,701</b>	<b>6,673,051</b>	<b>55.8%</b>

<b>Budget 09-10</b>	<b>Feb-10</b>	<b>% Collected</b>
22,481,431	15,076,902	67.1%
520,000	1,101,244	211.8%
485,000	591,100	121.9%
1,032,798	491,835	47.6%
225,000	137,472	61.1%
-	16,557	
<b>24,744,229</b>	<b>17,415,110</b>	<b>70.4%</b>
<b>EXPENDITURES:</b>		
Personnel Costs	3,607,760	56.1%
Contractual Services	526,101	43.2%
Total Maintenance & Repairs	772,345	39.8%
Total Utilities	763,133	62.3%
Total Office Expenses	323,460	47.9%
Total Insurance	92,896	66.4%
Total Other Expenses	102,722	35.1%
<b>11,918,747</b>	<b>6,188,417</b>	<b>51.9%</b>

<b>SOLID WASTE</b>	<b>Budget 10-11</b>	<b>Feb-11</b>	<b>% Collected</b>
<b>REVENUES:</b>			
Landfill User Fee Revenue	7,906,050	7,102,268	89.8%
Salvage Revenue	74,500	65,402	87.8%
Grant Revenue	55,000	44,602	81.1%
Tipping Fees	1,170,960	1,061,441	90.6%
Total Other Revenues	341,120	114,210	33.5%
<b>NON-OPERATING REVENUES:</b>			
Interest Income	85,000	46,150	54.3%
Gain(Loss) on Sale of Assets	140,000	41,010	29.3%
<b>TOTAL REVENUES</b>	<b>9,772,630</b>	<b>8,475,082</b>	<b>86.7%</b>
<b>EXPENDITURES:</b>			
Personnel Costs	3,882,071	2,272,385	58.5%
Contractual Services	997,515	363,744	36.5%
Total Maintenance & Repairs	1,975,980	916,751	46.4%
Total Utilities	115,200	54,924	47.7%
Total Office Expenses	282,679	177,121	62.7%
Total Insurance	105,000	69,771	66.4%
Total Other Expenses	76,580	44,700	58.4%
<b>Total OPERATING Expenditures</b>	<b>7,435,025</b>	<b>3,899,396</b>	<b>52.4%</b>

<b>Budget 09-10</b>	<b>Feb-10</b>	<b>% Collected</b>
7,762,375	7,244,760	93.3%
103,200	52,174	50.6%
134,280	37,944	28.3%
1,540,000	847,088	55.0%
1,420,850	33,796	2.4%
120,000	62,127	51.8%
218,617	33,138	15.2%
<b>11,299,322</b>	<b>8,311,027</b>	<b>73.6%</b>
<b>EXPENDITURES:</b>		
Personnel Costs	2,421,651	64.8%
Contractual Services	259,759	41.0%
Total Maintenance & Repairs	576,916	30.6%
Total Utilities	42,125	56.6%
Total Office Expenses	125,719	50.8%
Total Insurance	75,132	71.6%
Total Other Expenses	57,379	50.8%
<b>6,798,401</b>	<b>3,558,681</b>	<b>52.3%</b>

**BCWS Cash Flow Statement - February 2011**

*% of Fiscal Year Completed: 66.7%*

<b>WATER FUND</b>			
	<b>Budget</b>	<b>Year-to-Date</b>	<b>% Collected</b>
<b>REVENUES:</b>			
Rate & Service Charge Revenue	7,649,035	5,186,824	<b>67.8%</b>
Impact Fees	400,000	257,990	<b>64.5%</b>
Connection Fees	700,000	343,357	<b>49.1%</b>
Other Revenues	131,040	135,297	<b>103.2%</b>
<b>NON-OPERATING REVENUES:</b>			
Gain(Loss) on Sale of Assets	82,330	24,511	<b>29.8%</b>
<b>TOTAL REVENUES</b>	<b>8,962,405</b>	<b>5,947,978</b>	<b>66.4%</b>
<b>EXPENDITURES:</b>			
	<b>Budget</b>	<b>Year-to-Date</b>	<b>% Spent</b>
Personnel Costs	2,626,744	1,490,644	<b>56.7%</b>
Contractual Services	520,616	282,443	<b>54.3%</b>
Total Maintenance & Repairs	701,611	280,483	<b>40.0%</b>
Total Utilities	1,102,950	671,671	<b>60.9%</b>
Total Office Expenses	374,892	222,050	<b>59.2%</b>
Total Insurance	105,000	73,864	<b>70.3%</b>
Total Other Expenses	79,380	38,194	<b>48.1%</b>
<b>Total OPERATING Expenditures</b>	<b>5,511,193</b>	<b>3,059,350</b>	<b>55.5%</b>
<b>NON-OPERATING EXPENDITURES:</b>			
Annual Appropriation for CIP	569,000	41,583	<b>7.3%</b>
Capital Expenditures	410,360	175,309	<b>42.7%</b>
Bond-Principal Expense	1,818,000	-	<b>0.0%</b>
Bond-Interest Expense	2,521,292	1,260,645	<b>50.0%</b>
<b>Total NON-Operating Expenditures</b>	<b>5,318,652</b>	<b>1,477,538</b>	<b>27.8%</b>
<b>TOTAL EXPENDITURES</b>	<b>10,829,845</b>	<b>4,536,888</b>	<b>41.9%</b>

**Notes:**

- 1) Personnel includes salaries, taxes, retirement, insurance, travel & education
- 2) Bond principal & interest is paid in Dec & June

	Feb-10	Feb-11	% Chg
# of Water Customers-Commercial	750	770	<b>2.7%</b>
# of Water Customers-Residential	17,397	18,042	<b>3.7%</b>
Total # of Water Customers	18,147	18,812	<b>3.7%</b>

	FY2010	FY 2011	% Chg
Avg # of Water Customers for FY-Comm.	751	766	<b>2.0%</b>
Avg # of Water Customers for FY-Res.	17,340	17,917	<b>3.3%</b>
Total Avg. # of Water Customers	18,091	18,683	<b>3.3%</b>

*\*FY10 is a running average as of this month*

**BCWS Cash Flow Statement - February 2011**

*% of Fiscal Year Completed:*

**66.7%**

<b>SEWER FUND</b>	<b>Budget</b>	<b>Year-to-Date</b>	<b>% Collected</b>
<b>REVENUES:</b>			
Rate & Service Charge Revenue	23,220,084	15,369,721	<b>66.2%</b>
Impact Fees	1,457,270	951,748	<b>65.3%</b>
Connection Fees	1,200,000	580,800	<b>48.4%</b>
Other Revenues	573,460	519,665	<b>90.6%</b>
<b>NON-OPERATING REVENUES:</b>			
Interest Income	150,000	87,266	<b>58.2%</b>
Gain(Loss) on Sale of Assets	88,815	58,955	<b>66.4%</b>
<b>TOTAL REVENUES</b>	<b>26,689,629</b>	<b>17,568,154</b>	<b>65.8%</b>
<b>EXPENDITURES:</b>			
	<b>Budget</b>	<b>Year-to-Date</b>	<b>% Spent</b>
Personnel Costs	6,073,112	3,676,837	<b>60.5%</b>
Contractual Services	1,570,146	726,714	<b>46.3%</b>
Total Maintenance & Repairs	2,015,815	873,356	<b>43.3%</b>
Total Utilities	1,201,780	825,741	<b>68.7%</b>
Total Office Expenses	831,208	367,182	<b>44.2%</b>
Total Insurance	140,000	113,925	<b>81.4%</b>
Total Other Expenses	128,640	89,296	<b>69.4%</b>
<b>Total OPERATING Expenditures</b>	<b>11,960,701</b>	<b>6,673,051</b>	<b>55.8%</b>
<b>NON-OPERATING EXPENDITURES:</b>			
Annual Appropriation for CIP	944,500	1,431	<b>0.2%</b>
Capital Expenditures	1,273,120	578,275	<b>45.4%</b>
Bond-Principal Expense	4,526,140	203,504	<b>4.5%</b>
Bond-Interest Expense	6,117,734	3,068,187	<b>50.2%</b>
<b>Total NON-Operating Expenditures</b>	<b>12,861,494</b>	<b>3,851,397</b>	<b>29.9%</b>
<b>TOTAL EXPENDITURES</b>	<b>24,822,195</b>	<b>10,524,447</b>	<b>42.4%</b>

**Notes:**

- 1) Personnel includes salaries, taxes, retirement, insurance, travel & education
- 2) Bond principal & interest is paid in Dec & June

	Feb-10	Feb-11	% Chg
# of Sewer Customers-Commercial	1,121	1,155	<b>3.0%</b>
# of Sewer Customers-Residential	29,069	29,886	<b>2.8%</b>
# of Hanahan Sewer Customers	3,903	3,956	<b>1.4%</b>
Total # of Sewer Customers	34,093	34,997	<b>2.7%</b>
	FY 2010	FY 2011	% Chg
Avg # of Sewer Customers for FY-Comm	1,119	1,151	<b>2.9%</b>
Avg # of Sewer Customers for FY-Res	28,989	29,751	<b>2.6%</b>
Avg. # of Hanahan Customers	3,924	3,962	<b>1.0%</b>
Total Avg. # of Sewer Customers	34,032	34,864	<b>2.4%</b>

*\*FY10 is a running average as of this month*

**BCWS Cash Flow Statement - February 2011**

*% of Fiscal Year Completed: 66.7%*

<b>WATER &amp; SEWER FUND</b>			
	<b>Budget</b>	<b>Year-to-Date</b>	<b>% Collected</b>
<b>REVENUES:</b>			
Fee & Service Charge Revenue	30,869,119	20,556,544	<b>66.6%</b>
Impact Fees	1,857,270	1,209,738	<b>65.1%</b>
Connection Fees	1,900,000	924,157	<b>48.6%</b>
Other Revenues	704,500	654,962	<b>93.0%</b>
<b>NON-OPERATING REVENUES:</b>			
Interest Income	150,000	87,266	<b>58.2%</b>
Gain(Loss) on Sale of Assets	171,145	83,466	<b>48.8%</b>
<b>TOTAL REVENUES</b>	<b>35,652,034</b>	<b>23,516,132</b>	<b>66.0%</b>
<b>EXPENDITURES:</b>			
	<b>Budget</b>	<b>Year-to-Date</b>	<b>% Spent</b>
Personnel Costs	8,699,856	5,167,481	<b>59.4%</b>
Contractual Services	2,090,762	1,009,156	<b>48.3%</b>
Total Maintenance & Repairs	2,717,426	1,153,838	<b>42.5%</b>
Total Utilities	2,304,730	1,497,412	<b>65.0%</b>
Total Office Expenses	1,206,100	589,232	<b>48.9%</b>
Total Insurance	245,000	187,790	<b>76.6%</b>
Total Other Expenses	208,020	127,491	<b>61.3%</b>
<b>Total OPERATING Expenditures</b>	<b>17,471,894</b>	<b>9,732,400</b>	<b>55.7%</b>
<b>NON-OPERATING EXPENDITURES:</b>			
Annual Appropriation for CIP	1,513,500	43,014	<b>2.8%</b>
Capital Expenditures	1,683,480	753,584	<b>44.8%</b>
Bond-Principal Expense	6,344,140	203,504	<b>3.2%</b>
Bond-Interest Expense	8,639,026	4,328,833	<b>50.1%</b>
<b>Total NON-Operating Expenditures</b>	<b>18,180,146</b>	<b>5,328,935</b>	<b>29.3%</b>
<b>TOTAL EXPENDITURES</b>	<b>35,652,040</b>	<b>15,061,335</b>	<b>42.2%</b>

Note#

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**Notes:**

- 1) Personnel includes salaries, taxes, retirement, insurance, travel & education
- 2) Bond principal & interest is paid in Dec & June.

	Feb-10	Feb-11	% Chg
# of Water & Sewer Customers-Commercial	1,477	1,529	<b>3.5%</b>
# of Water & Sewer Customers-Residential	35,067	35,911	<b>2.4%</b>
# of Hanahan Sewer Customers	3,903	3,956	<b>1.4%</b>
Total # of Water & Sewer Customers	40,447	41,396	<b>2.3%</b>

	FY 2010	FY 2011	% Chg
Avg # of Water & Sewer Cust for FY-Comm	1,478	1,522	<b>3.0%</b>
Avg # of Water & Sewer Cust for FY-Res	35,018	35,786	<b>2.2%</b>
Avg. # of Hanahan Customers	3,924	3,962	<b>1.0%</b>
Total Avg. # of Water & Sewer Customers	40,420	41,270	<b>2.1%</b>

\*FY10 is a running average as of this month

**Current Cash Balance: 21,043,894.32**

- 3) All solid waste expense is paid through water & sewer flow through account and reimbursed from solid waste.

*Water and Sewer cash balance often appears lower than actual due to the outstanding "due from" transaction from Solid Waste*

**BCWS Cash Flow Statement - February 2011**

*% of Fiscal Year Completed*

**66.7%**

<b>SOLID WASTE FUND</b>	<b>Budget</b>	<b>Year-to-Date</b>	<b>% Collected</b>
<b>REVENUES:</b>			
Landfill User Fee Revenue	7,906,050	7,102,268	<b>89.8%</b>
Salvage Revenue	74,500	65,402	<b>87.8%</b>
Grant Revenue	55,000	44,602	<b>81.1%</b>
Tipping Fees	1,170,960	1,061,441	<b>90.6%</b>
Total Other Revenues	341,120	114,210	<b>33.5%</b>
<b>NON-OPERATING REVENUES:</b>			
Interest Income	85,000	46,150	<b>54.3%</b>
Gain(Loss) on Sale of Assets	140,000	41,010	<b>29.3%</b>
<b>TOTAL REVENUES</b>	<b>9,772,630</b>	<b>8,475,082</b>	<b>86.7%</b>
<b>EXPENDITURES:</b>			
	<b>Budget</b>	<b>Year-to-Date</b>	<b>% Spent</b>
Personnel Costs	3,882,071	2,272,385	<b>58.5%</b>
Contractual Services	997,515	363,744	<b>36.5%</b>
Total Maintenance & Repairs	1,975,980	916,751	<b>46.4%</b>
Total Utilities	115,200	54,924	<b>47.7%</b>
Total Office Expenses	282,679	177,121	<b>62.7%</b>
Total Insurance	105,000	69,771	<b>66.4%</b>
Total Other Expenses	76,580	44,700	<b>58.4%</b>
<b>Total OPERATING Expenditures</b>	<b>7,435,025</b>	<b>3,899,396</b>	<b>52.4%</b>
<b>NON-OPERATING EXPENDITURES:</b>			
Annual Appropriation for CIP	9,000	-	<b>0.0%</b>
Capital Expenditures	594,122	144,682	<b>24.4%</b>
Bond-Principal Expense	1,390,670	478,765	<b>34.4%</b>
Bond-Interest Expense	343,815	186,348	<b>54.2%</b>
<b>Total NON-Operating Expenditures</b>	<b>2,337,607</b>	<b>809,795</b>	<b>34.6%</b>
<b>TOTAL EXPENDITURES</b>	<b>9,772,632</b>	<b>4,709,191</b>	<b>48.2%</b>

**Notes:**

- Historically receive majority of user fee payments with majority of property tax payments at calendar year end.
- Personnel includes salaries, taxes, retirement, insurance, travel & education
- Bond Principal & Interest is paid in Dec & June

	Feb-10	Feb-11	% Chg
MSW & Special Waste	\$ 414,137	\$ 420,022	<b>1.4%</b>
C&D	\$ 28,965	\$ 35,612	<b>22.9%</b>
Yard Debris	\$ 6,284	\$ 6,915	<b>10.0%</b>
Tires	\$ 2,281	\$ 2,683	<b>17.6%</b>
Allocation Amount	\$ (310,175)	\$ (329,988)	<b>6.4%</b>
Revenue less Allocation	\$ 141,492	\$ 135,244	<b>-4.4%</b>

	Feb-10	Feb-11	% Chg
MSW & Special Waste	12,107	12,087	<b>-0.2%</b>
C&D	1,996	2,523	<b>26.4%</b>
Yard Debris	1,109	1,194	<b>7.7%</b>
Tires	56	56	<b>0.6%</b>
Total Tons	15,267	15,860	<b>3.9%</b>

**Current Cash Balance: \$9,413,051.75**

- Cash balance will be reduced by Debt Service Payments due in June & Dec
- All solid waste expense is paid through water & sewer flow through account and reimbursed from solid waste.  
*Water and Sewer cash balance often appears lower than actual due to the outstanding "due from" transaction from Solid Waste*
- Increase in Special Waste is due to Contaminated Soil coming into the landfill