

**BCWS Op Cash Flows Statement-Dec 2014**

**% of Fiscal Year Completed: 50.0%**

**PRIOR YEAR**

**CURRENT YEAR**

<b>WATER FUND</b>	<b>Budget 13-14</b>	<b>Dec-13</b>	<b>% Collected</b>	<b>% Var</b>
<b>REVENUES:</b>				
Rate & Service Charges	9,206,590	4,204,400	<b>45.7%</b>	
Impact Fees	1,012,500	814,625	<b>80.5%</b>	
Connection Fees	630,000	375,250	<b>59.6%</b>	
Other Revenues	118,800	86,088	<b>72.5%</b>	
<b>NON-OPERATING REVENUES:</b>				
Gain(Loss) on Sale of Assets	35,225	-	<b>0.0%</b>	
<b>TOTAL REVENUES</b>	<b>11,003,115</b>	<b>5,480,363</b>	<b>49.8%</b>	<b>-0.2%</b>
<b>TOTAL AVAILABLE REVENUE</b>	<b>5,374,167</b>	<b>2,357,514</b>	<b>43.9%</b>	<b>-6.1%</b>
<i>(After R&amp;R Transfers)</i>				

<b>Budget 14-15</b>	<b>Dec-14</b>	<b>% Collected</b>	<b>% Var</b>
8,668,608	4,387,576	<b>50.6%</b>	
1,485,000	818,772	<b>55.1%</b>	
735,000	527,954	<b>71.8%</b>	
145,500	93,853	<b>64.5%</b>	
25,950	-	<b>0.0%</b>	
<b>11,060,058</b>	<b>5,828,155</b>	<b>52.7%</b>	<b>2.7%</b>
<b>5,364,156</b>	<b>2,903,929</b>	<b>54.1%</b>	<b>4.1%</b>

<b>EXPENDITURES:</b>	<b>Budget 13-14</b>	<b>Dec-13</b>	<b>% Spent</b>	<b>% Var</b>
Personnel Costs	2,663,255	1,116,849	<b>41.9%</b>	
Contractual Services	407,181	173,608	<b>42.6%</b>	
Maint & Repairs	444,484	159,050	<b>35.8%</b>	
Utilities	1,396,445	661,039	<b>47.3%</b>	
Office Expenses	672,208	410,431	<b>61.1%</b>	
Insurance	120,000	68,250	<b>56.9%</b>	
Other Expenses	285,835	30,135	<b>10.5%</b>	
<b>TOTAL OPERATING EXPENSE</b>	<b>5,989,408</b>	<b>2,619,362</b>	<b>43.7%</b>	<b>6.3%</b>
<i>Operating Expense v. Revenues Variance-----&gt;&gt;&gt;</i>				
Capital Equipment	1,045,520	223,449	<b>21.4%</b>	
<b>TOTAL OP &amp; NON-OP EXPENSE</b>	<b>7,034,928</b>	<b>2,842,811</b>	<b>40.4%</b>	<b>9.6%</b>
<i>TOTAL Expense v. Revenues Variance-----&gt;&gt;&gt;</i>				

<b>Budget 14-15</b>	<b>Dec-14</b>	<b>% Spent</b>	<b>% Var</b>	
2,878,287	1,164,197	<b>40.4%</b>		
446,222	235,030	<b>52.7%</b>		
547,849	187,937	<b>34.3%</b>		
1,891,551	722,185	<b>38.2%</b>		
815,017	456,293	<b>56.0%</b>		
127,492	3,375	<b>2.6%</b>		
314,868	396,295	<b>125.9%</b>		
<b>7,021,286</b>	<b>3,165,311</b>	<b>45.1%</b>	<b>4.9%</b>	
<i>Operating Expense v. Revenues Variance-----&gt;&gt;&gt;</i>				
522,000	61,070	<b>11.7%</b>		
<b>7,543,286</b>	<b>3,226,381</b>	<b>42.8%</b>	<b>7.2%</b>	
<i>TOTAL Expense v. Revenues Variance-----&gt;&gt;&gt;</i>				

<b>WATER &amp; SEWER FUND</b>	<b>Budget 13-14</b>	<b>Dec-13</b>	<b>% Collected</b>	<b>% Var</b>
<b>REVENUES:</b>				
Rate & Service Charges	34,331,262	16,936,880	<b>49.3%</b>	
Impact Fees	3,262,500	2,589,136	<b>79.4%</b>	
Connection Fees	1,470,000	948,875	<b>64.5%</b>	
Other Revenues	770,889	244,145	<b>31.7%</b>	
<b>NON-OPERATING REVENUES:</b>				
Interest Income	100,000	16,247	<b>16.2%</b>	
Gain(Loss) on Sale of Assets	97,375	37,900	<b>38.9%</b>	
<b>TOTAL REVENUES</b>	<b>40,032,026</b>	<b>20,773,183</b>	<b>51.9%</b>	<b>1.9%</b>
<b>TOTAL AVAILABLE REVENUE</b>	<b>21,542,954</b>	<b>10,570,761</b>	<b>49.1%</b>	<b>-0.9%</b>
<i>(After R&amp;R Transfers)</i>				

<b>Budget 14-15</b>	<b>Dec-14</b>	<b>% Collected</b>	<b>% Var</b>
34,215,000	17,531,705	<b>51.2%</b>	
4,135,000	2,334,502	<b>56.5%</b>	
1,575,000	1,210,879	<b>76.9%</b>	
685,500	377,763	<b>55.1%</b>	
25,000	12,737	<b>50.9%</b>	
108,550	(3,074)	<b>-2.8%</b>	
<b>40,744,050</b>	<b>21,464,512</b>	<b>52.7%</b>	<b>2.7%</b>
<b>22,734,284</b>	<b>12,192,624</b>	<b>53.6%</b>	<b>3.6%</b>

<b>EXPENDITURES:</b>	<b>Budget 13-14</b>	<b>Dec-13</b>	<b>% Spent</b>	<b>% Var</b>
Personnel Costs	9,445,795	4,306,603	<b>45.6%</b>	
Contractual Services	1,628,129	677,461	<b>41.6%</b>	
Maint & Repairs	3,166,119	1,285,741	<b>40.6%</b>	
Utilities	3,116,840	1,336,039	<b>42.9%</b>	
Office Expenses	1,528,549	792,837	<b>51.9%</b>	
Insurance	280,000	159,250	<b>56.9%</b>	
Other Expenses	747,403	93,491	<b>12.5%</b>	
<b>TOTAL OPERATING EXPENSE</b>	<b>19,912,835</b>	<b>8,651,422</b>	<b>43.4%</b>	<b>6.6%</b>
<i>Operating Expense v. Revenues Variance-----&gt;&gt;&gt;</i>				
Capital Equipment	1,630,120	482,043	<b>29.6%</b>	
<b>TOTAL OP &amp; NON-OP EXPENSE</b>	<b>21,542,955</b>	<b>9,133,465</b>	<b>42.4%</b>	<b>7.6%</b>
<i>TOTAL Expense v. Revenues Variance-----&gt;&gt;&gt;</i>				

<b>Budget 14-15</b>	<b>Dec-14</b>	<b>% Spent</b>	<b>% Var</b>	
9,829,447	4,171,931	<b>42.4%</b>		
1,838,904	849,670	<b>46.2%</b>		
3,365,738	1,332,099	<b>39.6%</b>		
3,684,551	1,412,512	<b>38.3%</b>		
1,822,528	838,787	<b>46.0%</b>		
297,482	7,874	<b>2.6%</b>		
803,334	481,640	<b>60.0%</b>		
<b>21,641,984</b>	<b>9,094,512</b>	<b>42.0%</b>	<b>8.0%</b>	
<i>Operating Expense v. Revenues Variance-----&gt;&gt;&gt;</i>				
1,092,300	405,695	<b>37.1%</b>		
<b>22,734,284</b>	<b>9,500,207</b>	<b>41.8%</b>	<b>8.2%</b>	
<i>TOTAL Expense v. Revenues Variance-----&gt;&gt;&gt;</i>				

*Note-The bulk of Solid Waste Revenues are collected from Dec-Feb*

**% of Fiscal Year Completed (Revenue): 64.1%**

**PRIOR YEAR**

**CURRENT YEAR**

<b>SEWER FUND</b>	<b>Budget 13-14</b>	<b>Dec-13</b>	<b>% Collected</b>	<b>% Var</b>
<b>REVENUES:</b>				
Rate & Service Charges	25,124,672	12,732,480	<b>50.7%</b>	
Impact Fees	2,250,000	1,774,511	<b>78.9%</b>	
Connection Fees	840,000	573,625	<b>68.3%</b>	
Other Revenues	652,089	158,057	<b>24.2%</b>	
<b>NON-OPERATING REVENUES:</b>				
Interest Income	100,000	16,247	<b>16.2%</b>	
Gain(Loss) on Sale of Assets	62,150	37,900	<b>61.0%</b>	
<b>TOTAL REVENUES</b>	<b>29,028,911</b>	<b>15,292,820</b>	<b>52.7%</b>	<b>2.7%</b>
<b>TOTAL AVAILABLE REVENUE</b>	<b>16,168,787</b>	<b>8,213,247</b>	<b>50.8%</b>	<b>0.8%</b>
<i>(After R&amp;R Transfers)</i>				

<b>Budget 14-15</b>	<b>Dec-14</b>	<b>% Collected</b>	<b>% Var</b>
25,546,392	13,144,130	<b>51.5%</b>	
2,650,000	1,515,730	<b>57.2%</b>	
840,000	682,925	<b>81.3%</b>	
540,000	283,910	<b>52.6%</b>	
25,000	12,737	<b>50.9%</b>	
82,600	(3,074)	<b>-3.7%</b>	
<b>29,683,992</b>	<b>15,636,357</b>	<b>52.7%</b>	<b>2.7%</b>
<b>17,370,128</b>	<b>9,288,695</b>	<b>53.5%</b>	<b>3.5%</b>

<b>SOLID WASTE</b>	<b>Budget 13-14</b>	<b>Dec-13</b>	<b>% Collected</b>	<b>% Var</b>
<b>REVENUES:</b>				
Landfill User Fee Revenue	7,414,400	5,012,898	<b>67.6%</b>	
Salvage Revenue	232,200	95,225	<b>41.0%</b>	
Tipping Fees	1,596,000	961,132	<b>60.2%</b>	
Total Other Revenues	739,200	217,201	<b>29.4%</b>	
<b>NON-OPERATING REVENUES:</b>				
Interest Income	30,000	2,405	<b>8.0%</b>	
Gain(Loss) on Sale of Assets	351,255	209,100	<b>59.5%</b>	
<b>TOTAL REVENUES</b>	<b>10,363,055</b>	<b>6,497,961</b>	<b>62.7%</b>	<b>-1.4%</b>
<b>TOTAL AVAILABLE REVENUE</b>	<b>8,852,126</b>	<b>5,742,495</b>	<b>64.9%</b>	<b>0.7%</b>
<i>(After R&amp;R Transfers)</i>				

<b>Budget 14-15</b>	<b>Dec-14</b>	<b>% Collected</b>	<b>% Var</b>
7,753,000	4,779,239	<b>61.6%</b>	
149,000	140,189	<b>94.1%</b>	
2,044,500	1,059,748	<b>51.8%</b>	
2,577,961	45,129	<b>1.8%</b>	
3,500	273	<b>7.8%</b>	
570,450	-	<b>0.0%</b>	
<b>13,098,411</b>	<b>6,024,579</b>	<b>46.0%</b>	<b>-18.2%</b>
<b>11,587,482</b>	<b>5,269,113</b>	<b>45.5%</b>	<b>-18.7%</b>

<b>EXPENDITURES:</b>	<b>Budget 13-14</b>	<b>Dec-13</b>	<b>% Spent</b>	<b>% Var</b>
Personnel Costs	6,782,540	3,189,754	<b>47.0%</b>	
Contractual Services	1,220,948	503,853	<b>41.3%</b>	
Maint & Repairs	2,721,635	1,126,691	<b>41.4%</b>	
Utilities	1,720,395	675,000	<b>39.2%</b>	
Office Expenses	856,341	382,406	<b>44.7%</b>	
Insurance	160,000	91,000	<b>56.9%</b>	
Other Expenses	461,568	63,356	<b>13.7%</b>	
<b>TOTAL OPERATING EXPENSE</b>	<b>13,923,427</b>	<b>6,032,060</b>	<b>43.3%</b>	<b>6.7%</b>
<i>Operating Expense v. Revenues Variance-----&gt;&gt;&gt;</i>				
Capital Equipment	584,600	258,594	<b>44.2%</b>	
<b>TOTAL OP &amp; NON-OP EXPENSE</b>	<b>14,508,027</b>	<b>6,290,654</b>	<b>43.4%</b>	<b>6.6%</b>
<i>TOTAL Expense v. Revenues Variance-----&gt;&gt;&gt;</i>				

<b>Budget 14-15</b>	<b>Dec-14</b>	<b>% Spent</b>	<b>% Var</b>	
6,951,160	3,007,734	<b>43.3%</b>		
1,392,682	614,640	<b>44.1%</b>		
2,817,889	1,144,162	<b>40.6%</b>		
1,793,000	690,327	<b>38.5%</b>		
1,007,511	382,494	<b>38.0%</b>		
169,990	4,500	<b>2.6%</b>		
488,466	85,346	<b>17.5%</b>		
<b>14,620,698</b>	<b>5,929,202</b>	<b>40.6%</b>	<b>9.4%</b>	
<i>Operating Expense v. Revenues Variance-----&gt;&gt;&gt;</i>				
570,300	344,625	<b>60.4%</b>		
<b>15,190,998</b>	<b>6,273,827</b>	<b>41.3%</b>	<b>8.7%</b>	
<i>TOTAL Expense v. Revenues Variance-----&gt;&gt;&gt;</i>				

<b>EXPENDITURES:</b>	<b>Budget 13-14</b>	<b>Dec-13</b>	<b>% Spent</b>	<b>% Var</b>
Personnel Costs	4,134,296	1,892,571	<b>45.8%</b>	
Contractual Services	456,991	291,607	<b>63.8%</b>	
Maint & Repairs	1,790,295	867,270	<b>48.4%</b>	
Utilities	194,000	46,196	<b>23.8%</b>	
Office Expenses	169,964	74,521	<b>43.8%</b>	
Insurance	120,000	68,250	<b>56.9%</b>	
Other Expenses	523,881	27,404	<b>5.2%</b>	
<b>TOTAL OPERATING EXPENSE</b>	<b>7,389,427</b>	<b>3,267,819</b>	<b>44.2%</b>	<b>5.8%</b>
<i>Operating Expense v. Revenues Variance-----&gt;&gt;&gt;</i>				
Capital Equipment	1,462,700	396,612	<b>27.1%</b>	
<b>TOTAL OP &amp; NON-OP EXPENSE</b>	<b>8,852,127</b>	<b>3,664,431</b>	<b>41.4%</b>	<b>8.6%</b>
<i>TOTAL Expense v. Revenues Variance-----&gt;&gt;&gt;</i>				

<b>Budget 14-15</b>	<b>Dec-14</b>	<b>% Spent</b>	<b>% Var</b>	
4,348,614	1,907,162	<b>43.9%</b>		
510,552	304,983	<b>59.7%</b>		
2,106,582	818,293	<b>38.8%</b>		
194,000	41,080	<b>21.2%</b>		
185,732	83,470	<b>44.9%</b>		
127,492	3,375	<b>2.6%</b>		
551,510	44,038	<b>8.0%</b>		
<b>8,024,482</b>	<b>3,202,402</b>	<b>39.9%</b>	<b>10.1%</b>	
<i>Operating Expense v. Revenues Variance-----&gt;&gt;&gt;</i>				
3,563,000	1,745,457	<b>49.0%</b>		
<b>11,587,482</b>	<b>4,947,859</b>	<b>42.7%</b>	<b>7.3%</b>	
<i>TOTAL Expense v. Revenues Variance-----&gt;&gt;&gt;</i>				

# BCWS Op Cash Flows Statement-Dec 2014

**% of Fiscal Year Completed: 50.0%**

## PRIOR YEAR

## CURRENT YEAR

### ALL FUNDS

**Budget 13-14**

**Dec-13**

**%  
Collected**

**% Var**

**Budget 14-15**

**Dec-14**

**%  
Collected**

**% Var**

#### REVENUES:

Rate, Service, User Fees & Charges

41,745,662

21,949,778

**52.6%**

41,968,000

22,310,945

**53.2%**

Impact Fees

3,262,500

2,589,136

**79.4%**

4,135,000

2,334,502

**56.5%**

Connection Fees

1,470,000

948,875

**64.5%**

1,575,000

1,210,879

**76.9%**

Salvage & Tipping Fees

1,828,200

1,056,357

**57.8%**

2,193,500

1,199,938

**54.7%**

Other Revenues

1,510,089

461,346

**30.6%**

3,263,461

422,892

**13.0%**

#### NON-OPERATING REVENUES:

Interest Income

130,000

18,652

**14.3%**

28,500

13,010

**45.7%**

Gain(Loss) on Sale of Assets

448,630

247,000

**55.1%**

679,000

(3,074)

**-0.5%**

#### TOTAL REVENUES

**50,395,081**

**27,271,144**

**54.1%**

**4.1%**

**53,842,461**

**27,489,091**

**51.1%**

**1.1%**

(Transfer to R&R)

(20,000,000)

(10,957,888)

**54.8%**

(19,520,695)

(10,027,354)

**51.4%**

#### TOTAL AVAILABLE REVENUE

**30,395,081**

16,313,256

**53.7%**

**3.7%**

**34,321,766**

17,461,737

**50.9%**

**0.9%**

Note: \$20MM includes Debt Service of \$15MM+

Note: \$19.52MM includes Debt Service of \$15MM+

#### EXPENDITURES:

**Budget 13-14**

**Dec-13**

**% Spent**

**% Var**

**Budget 14-15**

**Dec-14**

**% Spent**

**% Var**

Personnel Costs

13,580,091

6,199,174

**45.6%**

14,178,061

6,079,092

**42.9%**

Contractual Services

2,085,120

969,068

**46.5%**

2,349,456

1,154,653

**49.1%**

Maint & Repairs

4,956,414

2,153,011

**43.4%**

5,472,320

2,150,392

**39.3%**

Utilities

3,310,840

1,382,235

**41.7%**

3,878,551

1,453,592

**37.5%**

Office Expenses

1,698,513

867,358

**51.1%**

2,008,260

922,257

**45.9%**

Insurance

400,000

227,500

**56.9%**

424,974

11,249

**2.6%**

Other Expenses

1,271,284

120,895

**9.5%**

1,354,844

525,679

**38.8%**

#### TOTAL OPERATING EXPENSE

**27,302,262**

**11,919,241**

**43.7%**

**6.3%**

**29,666,466**

**12,296,915**

**41.5%**

**8.5%**

Operating Expense v. Revenues Variance----->>> 10.0%

Operating Expense v. Revenues Variance----->>> 9.4%

Cap Equipment

3,092,820

878,655

**28.4%**

4,655,300

2,151,152

**46.2%**

#### TOTAL OP & NON-OP EXPENSE

**30,395,082**

**12,797,896**

**42.1%**

**7.9%**

**34,321,766**

**14,448,067**

**42.1%**

**7.9%**

TOTAL Expense v. Revenues Variance----->>> 11.6%

TOTAL Expense v. Revenues Variance----->>> 8.8%

## FY14-15 BCWS Monthly Financial Report - WATER FUND

**% of Year Completed: 50.0%**

	BUDGET	ACTUAL	% USED
Operating Revenue	\$ 11,034,108	\$ 5,828,155	52.8%
Non-Operating Revenue	\$ 25,950	\$ -	0.0%
(Transfer to R&R)	\$ (5,695,902)	\$ (2,924,223)	51.3%
<b>Total Revenue</b>	<b>\$ 5,364,156</b>	<b>\$ 2,903,932</b>	<b>54.1%</b>
Operating Expense	\$ 7,021,286	\$ 3,165,311	45.1%
Non-Operating Expense	\$ 522,000	\$ 61,070	11.7%
<b>Total Expense</b>	<b>\$ 7,543,286</b>	<b>\$ 3,226,381</b>	<b>42.8%</b>

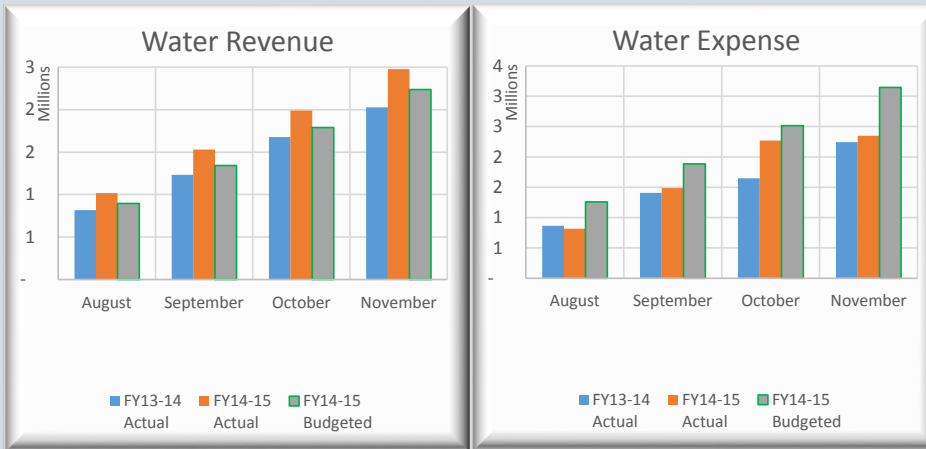
**Budget Report for month of: Dec-14**

OPERATING REVENUE	BUDGET	ACTUAL	% COLLECTED
Rate & Serv Charges, User Fees	\$ 8,668,608	\$ 4,387,576	50.6%
Impact Fees	\$ 1,485,000	\$ 818,772	55.1%
Connection Fees	\$ 735,000	\$ 527,954	71.8%
Other Revenues	\$ 145,500	\$ 93,853	64.5%
<b>Total Operating Revenue</b>	<b>\$ 11,034,108</b>	<b>\$ 5,828,155</b>	<b>52.8%</b>

NON-OPERATING REVENUE	BUDGET	ACTUAL	% COLLECTED
Interest Income	\$ -	\$ -	
Gain(Loss) on Sale of Assets	\$ 25,950	\$ -	0.0%
<b>Total Non-Operating Revenue</b>	<b>\$ 25,950</b>	<b>\$ -</b>	<b>0.0%</b>

OPERATING EXPENSE	BUDGET	ACTUAL	% SPENT
Personnel	\$ 2,878,287	\$ 1,164,197	40.4%
Contractual Services	\$ 446,222	\$ 235,030	52.7%
Maintenance & Repairs	\$ 547,849	\$ 187,937	34.3%
Utilities	\$ 1,891,551	\$ 722,185	38.2%
Office Expenses	\$ 815,017	\$ 456,293	56.0%
Insurance	\$ 127,492	\$ 3,375	2.6%
Other Expenses	\$ 314,868	\$ 396,295	125.9%
<b>Total Operating Expense</b>	<b>\$ 7,021,286</b>	<b>\$ 3,165,311</b>	<b>45.1%</b>

NON-OPERATING EXPENSE	BUDGET	ACTUAL	% SPENT
Capital Equipment	\$ 522,000	\$ 61,070	11.7%
<b>Total Non-Operating Expense</b>	<b>\$ 522,000</b>	<b>\$ 61,070</b>	<b>11.7%</b>



## FY14-15 BCWS Monthly Financial Report - SEWER FUND

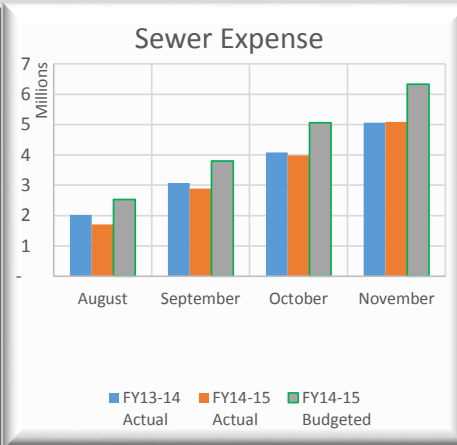
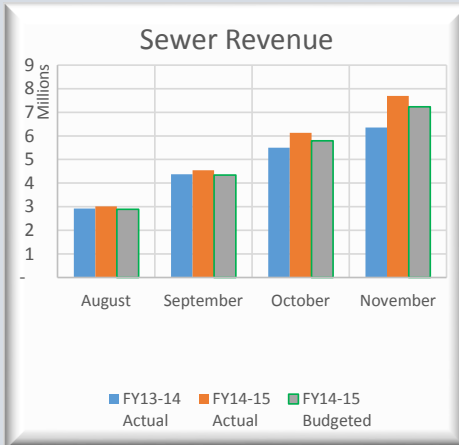
**% of Year Completed: 50.0%**

	BUDGET	ACTUAL	% USED
Operating Revenue	\$ 29,576,392	\$ 15,626,695	52.8%
Non-Operating Revenue	\$ 107,600	\$ 9,663	9.0%
(Transfer to R&R)	\$ (12,313,864)	\$ (6,347,662)	51.5%
<b>Total Revenue</b>	<b>\$ 17,370,128</b>	<b>\$ 9,288,695</b>	<b>53.5%</b>
Operating Expense	\$ 14,620,698	\$ 5,929,202	40.6%
Non-Operating Expense	\$ 570,300	\$ 344,625	60.4%
<b>Total Expense</b>	<b>\$ 15,190,998</b>	<b>\$ 6,273,827</b>	<b>41.3%</b>

**Budget Report for month of: Dec-14**

OPERATING REVENUE	BUDGET	ACTUAL	% COLLECTED
Rate & Serv Charges, User Fees	\$ 25,546,392	\$ 13,144,130	51.5%
Impact Fees	\$ 2,650,000	\$ 1,515,730	57.2%
Connection Fees	\$ 840,000	\$ 682,925	81.3%
Other Revenues	\$ 540,000	\$ 283,910	52.6%
<b>Total Operating Revenue</b>	<b>\$ 29,576,392</b>	<b>\$ 15,626,695</b>	<b>52.8%</b>

NON-OPERATING REVENUE	BUDGET	ACTUAL	% COLLECTED
Interest Income	\$ 25,000	\$ 12,737	50.9%
Gain(Loss) on Sale of Assets	\$ 82,600	\$ (3,074)	-3.7%
<b>Total Non-Operating Revenue</b>	<b>\$ 107,600</b>	<b>\$ 9,663</b>	<b>9.0%</b>



OPERATING EXPENSE	BUDGET	ACTUAL	% SPENT
Personnel	\$ 6,951,160	\$ 3,007,734	43.3%
Contractual Services	\$ 1,392,682	\$ 614,640	44.1%
Maintenance & Repairs	\$ 2,817,889	\$ 1,144,162	40.6%
Utilities	\$ 1,793,000	\$ 690,327	38.5%
Office Expenses	\$ 1,007,511	\$ 382,494	38.0%
Insurance	\$ 169,990	\$ 4,500	2.6%
Other Expenses	\$ 488,466	\$ 85,346	17.5%
<b>Total Operating Expense</b>	<b>\$ 14,620,698</b>	<b>\$ 5,929,202</b>	<b>40.6%</b>

NON-OPERATING EXPENSE	BUDGET	ACTUAL	% SPENT
Capital Equipment	\$ 570,300	\$ 344,625	60.4%
<b>Total Non-Operating Expense</b>	<b>\$ 570,300</b>	<b>\$ 344,625</b>	<b>60.4%</b>

## FY14-15 BCWS Monthly Financial Report - WATER & SEWER FUND

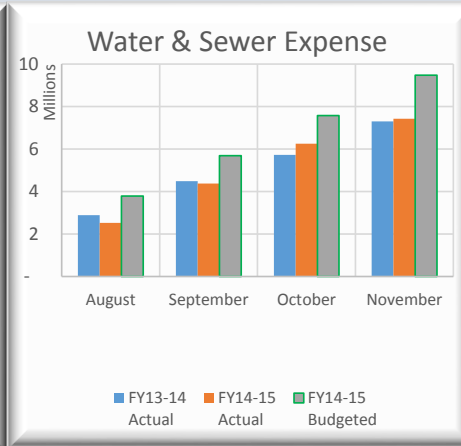
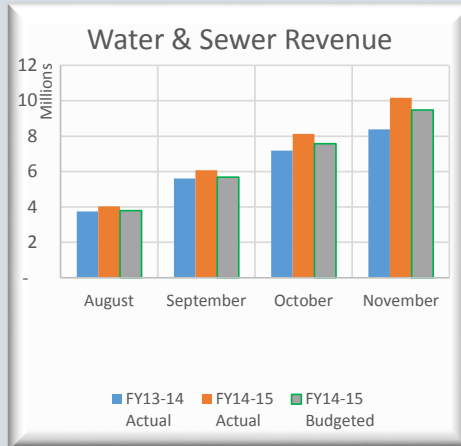
**% of Year Completed: 50.0%**

	BUDGET	ACTUAL	% USED
Operating Revenue	\$ 40,610,500	\$ 21,454,850	52.8%
Non-Operating Revenue	\$ 133,550	\$ 9,663	7.2%
(Transfer to R&R)	\$ (18,009,766)	\$ (9,271,885)	51.5%
<b>Total Revenue</b>	<b>\$ 22,734,284</b>	<b>\$ 12,192,627</b>	<b>53.6%</b>
Operating Expense	\$ 21,641,984	\$ 9,094,512	42.0%
Non-Operating Expense	\$ 1,092,300	\$ 405,695	37.1%
<b>Total Expense</b>	<b>\$ 22,734,284</b>	<b>\$ 9,500,207</b>	<b>41.8%</b>

**Budget Report for month of: Dec-14**

OPERATING REVENUE	BUDGET	ACTUAL	% COLLECTED
Rate & Serv Charges, User Fees	\$ 34,215,000	\$ 17,531,705	51.2%
Impact Fees	\$ 4,135,000	\$ 2,334,502	56.5%
Connection Fees	\$ 1,575,000	\$ 1,210,879	76.9%
Other Revenues	\$ 685,500	\$ 377,763	55.1%
<b>Total Operating Revenue</b>	<b>\$ 40,610,500</b>	<b>\$ 21,454,850</b>	<b>52.8%</b>

NON-OPERATING REVENUE	BUDGET	ACTUAL	% COLLECTED
Interest Income	\$ 25,000	\$ 12,737	50.9%
Gain(Loss) on Sale of Assets	\$ 108,550	\$ (3,074)	-2.8%
<b>Total Non-Operating Revenue</b>	<b>\$ 133,550</b>	<b>\$ 9,663</b>	<b>7.2%</b>



OPERATING EXPENSE	BUDGET	ACTUAL	% SPENT
Personnel	\$ 9,829,447	\$ 4,171,931	42.4%
Contractual Services	\$ 1,838,904	\$ 849,670	46.2%
Maintenance & Repairs	\$ 3,365,738	\$ 1,332,099	39.6%
Utilities	\$ 3,684,551	\$ 1,412,512	38.3%
Office Expenses	\$ 1,822,528	\$ 838,787	46.0%
Insurance	\$ 297,482	\$ 7,874	2.6%
Other Expenses	\$ 803,334	\$ 481,640	60.0%
<b>Total Operating Expense</b>	<b>\$ 21,641,984</b>	<b>\$ 9,094,512</b>	<b>42.0%</b>

NON-OPERATING EXPENSE	BUDGET	ACTUAL	% SPENT
Capital Equipment	\$ 1,092,300	\$ 405,695	37.1%
<b>Total Non-Operating Expense</b>	<b>\$ 1,092,300</b>	<b>\$ 405,695</b>	<b>37.1%</b>

## FY14-15 BCWS Monthly Financial Report - SOLID WASTE FUND

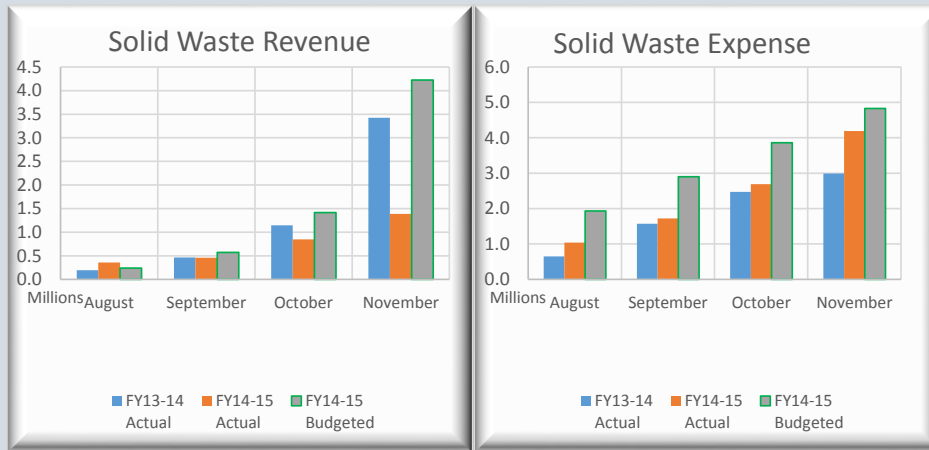
**% of Year Completed: 50.0%**

	BUDGET	ACTUAL	% USED
Operating Revenue	\$ 12,524,461	\$ 6,024,305	48.1%
Non-Operating Revenue	\$ 573,950	\$ 273	0.0%
(Transfer to R&R)	\$ (1,510,929)	\$ (755,465)	50.0%
<b>Total Revenue</b>	<b>\$ 11,587,482</b>	<b>\$ 5,269,114</b>	<b>45.5%</b>
Operating Expense	\$ 8,024,482	\$ 3,202,402	39.9%
Non-Operating Expense	\$ 3,563,000	\$ 1,745,457	49.0%
<b>Total Expense</b>	<b>\$ 11,587,482</b>	<b>\$ 4,947,859</b>	<b>42.7%</b>

**Budget Report for month of: Dec-14**

OPERATING REVENUE	BUDGET	ACTUAL	% COLLECTED
Rate & Serv Charges, User Fees	\$ 7,753,000	\$ 4,779,239	61.6%
Salvage Revenue	\$ 149,000	\$ 140,189	94.1%
Tipping Fees	\$ 2,044,500	\$ 1,059,748	51.8%
Other Revenues	\$ 2,577,961	\$ 45,129	1.8%
<b>Total Operating Revenue</b>	<b>\$ 12,524,461</b>	<b>\$ 6,024,305</b>	<b>48.1%</b>

NON-OPERATING REVENUE	BUDGET	ACTUAL	% COLLECTED
Interest Income	\$ 3,500	\$ 273	7.8%
Gain(Loss) on Sale of Assets	\$ 570,450	\$ -	0.0%
<b>Total Non-Operating Revenue</b>	<b>\$ 573,950</b>	<b>\$ 273</b>	<b>0.0%</b>



OPERATING EXPENSE	BUDGET	ACTUAL	% SPENT
Personnel	\$ 4,348,614	\$ 1,907,162	43.9%
Contractual Services	\$ 510,552	\$ 304,983	59.7%
Maintenance & Repairs	\$ 2,106,582	\$ 818,293	38.8%
Utilities	\$ 194,000	\$ 41,080	21.2%
Office Expenses	\$ 185,732	\$ 83,470	44.9%
Insurance	\$ 127,492	\$ 3,375	2.6%
Other Expenses	\$ 551,510	\$ 44,038	8.0%
<b>Total Operating Expense</b>	<b>\$ 8,024,482</b>	<b>\$ 3,202,402</b>	<b>39.9%</b>

NON-OPERATING EXPENSE	BUDGET	ACTUAL	% SPENT
Capital Equipment	\$ 3,563,000	\$ 1,745,457	49.0%
<b>Total Non-Operating Expense</b>	<b>\$ 3,563,000</b>	<b>\$ 1,745,457</b>	<b>49.0%</b>

## FY14-15 BCWS Monthly Financial Report - ALL FUNDS

**% of Year Completed: 50.0%**

	BUDGET	ACTUAL	% USED
Operating Revenue	\$ 53,134,961	\$ 27,479,155	51.7%
Non-Operating Revenue	\$ 707,500	\$ 9,936	1.4%
(Transfer to R&R)	\$ (19,520,695)	\$ (10,027,350)	51.4%
<b>Total Revenue</b>	<b>\$ 34,321,766</b>	<b>\$ 17,461,741</b>	<b>50.9%</b>
Operating Expense	\$ 29,666,466	\$ 12,296,915	41.5%
Non-Operating Expense	\$ 4,655,300	\$ 2,151,152	46.2%
<b>Total Expense</b>	<b>\$ 34,321,766</b>	<b>\$ 14,448,067</b>	<b>42.1%</b>

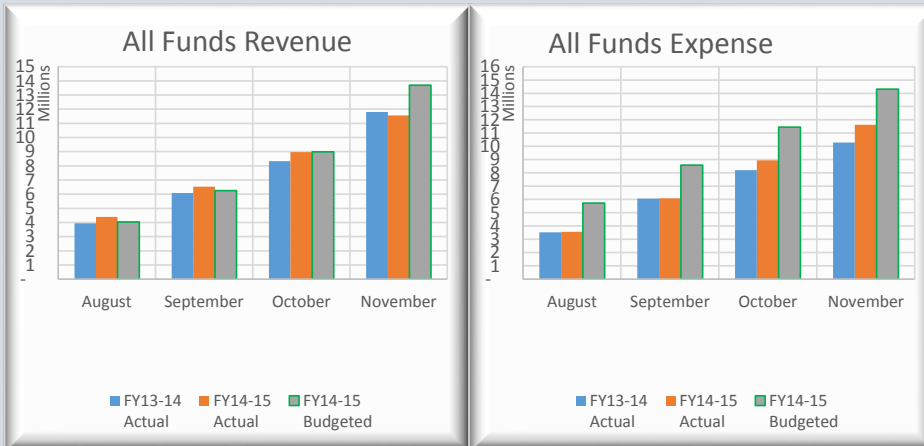
**Budget Report for month of: Dec-14**

OPERATING REVENUE	BUDGET	ACTUAL	% COLLECTED
Rate & Service Charges	\$ 41,968,000	\$ 22,310,945	53.2%
Impact Fees	\$ 4,135,000	\$ 2,334,502	56.5%
Connection Fees	\$ 1,575,000	\$ 1,210,879	76.9%
Salvage Revenue	\$ 149,000	\$ 140,189	94.1%
Tipping Fees	\$ 2,044,500	\$ 1,059,748	51.8%
Other Revenues	\$ 3,263,461	\$ 422,892	13.0%
<b>Total Operating Revenue</b>	<b>\$ 53,134,961</b>	<b>\$ 27,479,155</b>	<b>51.7%</b>

NON-OPERATING REVENUE	BUDGET	ACTUAL	% COLLECTED
Interest Income	\$ 28,500	\$ 13,010	45.7%
Gain(Loss) on Sale of Assets	\$ 679,000	\$ (3,074)	-0.5%
<b>Total Non-Operating Revenue</b>	<b>\$ 707,500</b>	<b>\$ 9,936</b>	<b>1.4%</b>

OPERATING EXPENSE	BUDGET	ACTUAL	% SPENT
Personnel	\$ 14,178,061	\$ 6,079,092	42.9%
Contractual Services	\$ 2,349,456	\$ 1,154,653	49.1%
Maintenance & Repairs	\$ 5,472,320	\$ 2,150,392	39.3%
Utilities	\$ 3,878,551	\$ 1,453,592	37.5%
Office Expenses	\$ 2,008,260	\$ 922,257	45.9%
Insurance	\$ 424,974	\$ 11,249	2.6%
Other Expenses	\$ 1,354,844	\$ 525,679	38.8%
<b>Total Operating Expense</b>	<b>\$ 29,666,466</b>	<b>\$ 12,296,915</b>	<b>41.5%</b>

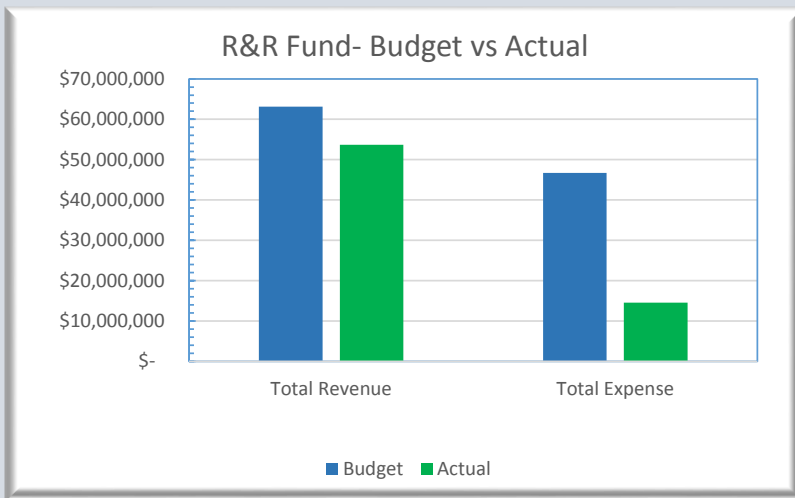
NON-OPERATING EXPENSE	BUDGET	ACTUAL	% SPENT
Capital Equipment	\$ 4,655,300	\$ 2,151,152	46.2%
<b>Total Non-Operating Expense</b>	<b>\$ 4,655,300</b>	<b>\$ 2,151,152</b>	<b>46.2%</b>



## FY14-15 BCWS Monthly Financial Report - R&R FUND

**% of Year Completed: 50.0%**

	BUDGET	ACTUAL	% Collected
Beginning Balance	\$ 23,614,404	\$ 23,614,404	100.0%
Revenue FY14-15	\$ 39,520,695	\$ 30,050,643	76.0%
Total Revenue	\$ 63,135,099	\$ 53,665,047	85.0%
Total Expense	\$ 46,697,444	\$ 14,579,010	31.2%



**Budget Report for month of: Dec-14**

<b>R&amp;R Beginning Balance</b>	<b>07/01/14</b>
	\$ 23,614,404
<b>R&amp;R Current Balance</b>	<b>12/31/14</b>
	\$ 53,665,047

REVENUE	BUDGET	ACTUAL	% COLLECTED
Trans from Oper Budget	\$ 15,385,695	\$ 7,692,848	50.0%
Trans of Imp Fees from Op Bud	\$ 4,135,000	\$ 2,334,502	56.5%
2014 Bond Proceeds	\$ 20,000,000	\$ 20,023,293	100.1%
<b>Total Revenue</b>	<b>\$ 63,135,099</b>	<b>\$ 30,050,643</b>	<b>47.6%</b>

EXPENSE	BUDGET	ACTUAL	% SPENT
Project Expense	\$ 31,311,748	\$ 9,597,859	30.7%
Debt Principal	\$ 8,199,247	\$ 1,149,340	14.0%
Debt Interest	\$ 7,186,449	\$ 3,831,810	53.3%
<b>Total Expense</b>	<b>\$ 46,697,444</b>	<b>\$ 14,579,010</b>	<b>31.2%</b>

\*\*2014 bond proceeds are specifically for BCSW's portion of the Lake Moultrie water plant expansion.