

ICWS Cash Flow Statement - December 2010

**% of Fiscal Year Completed: 50.0%**

<b>WATER FUND</b>	<b>Budget 10-11</b>	<b>Dec-10</b>	<b>% Collected</b>
<b>REVENUES:</b>			
Rate & Service Charge Revenue	7,649,035	3,926,362	51.3%
Impact Fees	400,000	240,440	60.1%
Connection Fees	700,000	257,257	36.8%
Other Revenues	131,040	74,812	57.1%
<b>NON-OPERATING REVENUES:</b>			
Gain(Loss) on Sale of Assets	82,330	24,511	29.8%
<b>TOTAL REVENUES</b>	<b>8,962,405</b>	<b>4,523,381</b>	<b>50.5%</b>
<b>EXPENDITURES:</b>			
Personnel Costs	2,628,644	1,132,995	43.1%
Contractual Services	520,766	233,950	44.9%
Total Maintenance & Repairs	699,711	195,257	27.9%
Total Utilities	1,102,950	475,911	43.1%
Total Office Expenses	374,742	173,211	46.2%
Total Insurance	105,000	56,708	54.0%
Total Other Expenses	79,380	14,896	18.8%
<b>Total OPERATING Expenditures</b>	<b>5,511,193</b>	<b>2,282,928</b>	<b>41.4%</b>

<b>Budget 09-10</b>	<b>Dec-09</b>	<b>% Collected</b>
7,414,297	3,798,256	51.2%
320,000	226,225	70.7%
500,000	296,099	59.2%
311,570	55,116	17.7%
-	-	
<b>8,545,867</b>	<b>4,375,696</b>	<b>51.2%</b>
<b>Budget 09-10 Dec-09 % Spent</b>		
2,667,875	1,376,436	51.6%
397,044	144,365	36.4%
653,904	227,713	34.8%
1,008,000	403,673	40.0%
354,442	155,961	44.0%
105,000	53,807	51.2%
121,500	18,720	15.4%
<b>5,307,765</b>	<b>2,380,675</b>	<b>44.9%</b>

<b>WATER &amp; SEWER FUND</b>	<b>Budget 10-11</b>	<b>Dec-10</b>	<b>% Collected</b>
<b>REVENUES:</b>			
Rate & Service Charge Revenue	30,869,119	15,424,464	50.0%
Impact Fees	1,857,270	1,287,188	69.3%
Connection Fees	1,900,000	724,057	38.1%
Other Revenues	704,500	438,759	62.3%
<b>NON-OPERATING REVENUES:</b>			
Interest Income	150,000	70,453	47.0%
Gain(Loss) on Sale of Assets	171,145	83,464	48.8%
<b>TOTAL REVENUES</b>	<b>35,652,034</b>	<b>18,028,386</b>	<b>50.6%</b>
<b>EXPENDITURES:</b>			
Personnel Costs	8,701,756	3,914,722	45.0%
Contractual Services	2,091,262	794,228	38.0%
Total Maintenance & Repairs	2,715,526	847,609	31.2%
Total Utilities	2,304,730	1,071,617	46.5%
Total Office Expenses	1,205,600	426,892	35.4%
Total Insurance	245,000	144,589	59.0%
Total Other Expenses	208,020	61,942	29.8%
<b>Total OPERATING Expenditures</b>	<b>17,471,894</b>	<b>7,261,599</b>	<b>41.6%</b>

<b>Budget 09-10</b>	<b>Dec-09</b>	<b>% Collected</b>
29,895,728	15,108,294	50.5%
840,000	1,300,771	154.9%
985,000	676,899	68.7%
1,344,368	359,082	26.7%
225,000	104,219	46.3%
	2,497	
<b>33,290,096</b>	<b>17,551,762</b>	<b>52.7%</b>
<b>Budget 09-10 Dec-09 % Spent</b>		
9,095,461	4,150,664	45.6%
1,614,998	624,224	38.7%
2,594,927	826,746	31.9%
2,232,400	917,023	41.1%
1,029,878	404,161	39.2%
245,000	125,550	51.2%
413,848	73,319	17.7%
<b>17,226,512</b>	<b>7,121,687</b>	<b>41.3%</b>

<b>SEWER FUND</b>	<b>Budget 10-11</b>	<b>Dec-10</b>	<b>% Collected</b>
<b>REVENUES:</b>			
Rate & Service Charge Revenue	23,220,084	11,498,102	49.5%
Impact Fees	1,457,270	1,046,748	71.8%
Connection Fees	1,200,000	466,800	38.9%
Other Revenues	573,460	363,948	63.5%
<b>NON-OPERATING REVENUES:</b>			
Interest Income	150,000	70,453	47.0%
Gain(Loss) on Sale of Assets	88,815	58,953	66.4%
<b>TOTAL REVENUES</b>	<b>26,689,629</b>	<b>13,505,004</b>	<b>50.6%</b>
<b>EXPENDITURES:</b>			
Personnel Costs	6,073,112	2,781,727	45.8%
Contractual Services	1,570,496	560,278	35.7%
Total Maintenance & Repairs	2,015,815	652,352	32.4%
Total Utilities	1,201,780	595,706	49.6%
Total Office Expenses	830,858	253,681	30.5%
Total Insurance	140,000	87,881	62.8%
Total Other Expenses	128,640	47,046	36.6%
<b>Total OPERATING Expenditures</b>	<b>11,960,701</b>	<b>4,978,671</b>	<b>41.6%</b>

<b>Budget 09-10</b>	<b>Dec-09</b>	<b>% Collected</b>
22,481,431	11,310,038	50.3%
520,000	1,074,546	206.6%
485,000	380,800	78.5%
1,032,798	303,966	29.4%
225,000	104,219	46.3%
-	2,497	
<b>24,744,229</b>	<b>13,176,066</b>	<b>53.2%</b>
<b>Budget 09-10 Dec-09 % Spent</b>		
6,427,585	2,774,228	43.2%
1,217,954	479,859	39.4%
1,941,024	599,033	30.9%
1,224,400	513,350	41.9%
675,436	248,200	36.7%
140,000	71,743	51.2%
292,348	54,599	18.7%
<b>11,918,747</b>	<b>4,741,012</b>	<b>39.8%</b>

<b>SOLID WASTE</b>	<b>Budget 10-11</b>	<b>Dec-10</b>	<b>% Collected</b>
<b>REVENUES:</b>			
Landfill User Fee Revenue	7,906,050	4,892,505	61.9%
Salvage Revenue	74,500	64,777	86.9%
Grant Revenue	55,000	30,005	54.6%
Tipping Fees	1,170,960	793,591	67.8%
Total Other Revenues	341,120	42,541	12.5%
<b>NON-OPERATING REVENUES:</b>			
Interest Income	85,000	32,030	37.7%
Gain(Loss) on Sale of Assets	140,000	41,010	29.3%
<b>TOTAL REVENUES</b>	<b>9,772,630</b>	<b>5,896,458</b>	<b>60.3%</b>
<b>EXPENDITURES:</b>			
Personnel Costs	3,882,071	1,708,491	44.0%
Contractual Services	997,515	279,169	28.0%
Total Maintenance & Repairs	1,975,980	698,611	35.4%
Total Utilities	115,200	35,412	30.7%
Total Office Expenses	282,679	73,655	26.1%
Total Insurance	105,000	56,421	53.7%
Total Other Expenses	76,580	20,740	27.1%
<b>Total OPERATING Expenditures</b>	<b>7,435,025</b>	<b>2,872,498</b>	<b>38.6%</b>

<b>Budget 09-10</b>	<b>Dec-09</b>	<b>% Collected</b>
7,762,375	936,258	12.1%
103,200	41,875	40.6%
134,280	28,325	21.1%
1,540,000	615,487	40.0%
1,420,850	380	0.0%
120,000	50,041	41.7%
218,617		0.0%
<b>11,299,322</b>	<b>1,672,366</b>	<b>14.8%</b>
<b>Budget 09-10 Dec-09 % Spent</b>		
3,738,340	1,870,250	50.0%
633,968	181,210	28.6%
1,885,920	419,569	22.2%
74,442	27,929	37.5%
247,699	91,715	37.0%
105,000	55,007	52.4%
113,032	27,550	24.4%
<b>6,798,401</b>	<b>2,673,230</b>	<b>39.3%</b>

**BCWS Cash Flow Statement - December 2010**

*% of Fiscal Year Completed: 50.0%*

<b>WATER FUND</b>			
	<b>Budget</b>	<b>Year-to-Date</b>	<b>% Collected</b>
<b>REVENUES:</b>			
Rate & Service Charge Revenue	7,649,035	3,926,362	<b>51.3%</b>
Impact Fees	400,000	240,440	<b>60.1%</b>
Connection Fees	700,000	257,257	<b>36.8%</b>
Other Revenues	131,040	74,812	<b>57.1%</b>
<b>NON-OPERATING REVENUES:</b>			
Gain(Loss) on Sale of Assets	82,330	24,511	<b>29.8%</b>
<b>TOTAL REVENUES</b>	<b>8,962,405</b>	<b>4,523,381</b>	<b>50.5%</b>
<b>EXPENDITURES:</b>			
	<b>Budget</b>	<b>Year-to-Date</b>	<b>% Spent</b>
Personnel Costs	2,628,644	1,132,995	<b>43.1%</b>
Contractual Services	520,766	233,950	<b>44.9%</b>
Total Maintenance & Repairs	699,711	195,257	<b>27.9%</b>
Total Utilities	1,102,950	475,911	<b>43.1%</b>
Total Office Expenses	374,742	173,211	<b>46.2%</b>
Total Insurance	105,000	56,708	<b>54.0%</b>
Total Other Expenses	79,380	14,896	<b>18.8%</b>
<b>Total OPERATING Expenditures</b>	<b>5,511,193</b>	<b>2,282,928</b>	<b>41.4%</b>
<b>NON-OPERATING EXPENDITURES:</b>			
Annual Appropriation for CIP	569,000	9,933	<b>1.7%</b>
Capital Expenditures	410,360	121,503	<b>29.6%</b>
Bond-Principal Expense	1,818,000	-	<b>0.0%</b>
Bond-Interest Expense	2,521,292	1,260,645	<b>50.0%</b>
<b>Total NON-Operating Expenditures</b>	<b>5,318,652</b>	<b>1,392,082</b>	<b>26.2%</b>
<b>TOTAL EXPENDITURES</b>	<b>10,829,845</b>	<b>3,675,010</b>	<b>33.9%</b>

**Notes:**

- 1) Personnel includes salaries, taxes, retirement, insurance, travel & education
- 2) Bond principal & interest is paid in Dec & June

	Dec-09	Dec-10	% Chg
# of Water Customers-Commercial	753	767	<b>1.9%</b>
# of Water Customers-Residential	17,322	17,931	<b>3.5%</b>
Total # of Water Customers	18,075	18,698	<b>3.4%</b>

	FY2009	FY2010	% Chg
Avg # of Water Customers for FY-Comm.	753	764	<b>1.5%</b>
Avg # of Water Customers for FY-Res.	17,428	17,901	<b>2.7%</b>
Total Avg. # of Water Customers	18,181	18,665	<b>2.7%</b>

\*FY10 is a running average as of this month

**BCWS Cash Flow Statement - December 2010**

*% of Fiscal Year Completed:* **50.0%**

<b>SEWER FUND</b>	<b>Budget</b>	<b>Year-to-Date</b>	<b>% Collected</b>
<b>REVENUES:</b>			
Rate & Service Charge Revenue	23,220,084	11,498,102	<b>49.5%</b>
Impact Fees	1,457,270	1,046,748	<b>71.8%</b>
Connection Fees	1,200,000	466,800	<b>38.9%</b>
Other Revenues	573,460	363,948	<b>63.5%</b>
<b>NON-OPERATING REVENUES:</b>			
Interest Income	150,000	70,453	<b>47.0%</b>
Gain(Loss) on Sale of Assets	88,815	58,953	<b>66.4%</b>
<b>TOTAL REVENUES</b>	<b>26,689,629</b>	<b>13,505,004</b>	<b>50.6%</b>
<b>EXPENDITURES:</b>			
	<b>Budget</b>	<b>Year-to-Date</b>	<b>% Spent</b>
Personnel Costs	6,073,112	2,781,727	<b>45.8%</b>
Contractual Services	1,570,496	560,278	<b>35.7%</b>
Total Maintenance & Repairs	2,015,815	652,352	<b>32.4%</b>
Total Utilities	1,201,780	595,706	<b>49.6%</b>
Total Office Expenses	830,858	253,681	<b>30.5%</b>
Total Insurance	140,000	87,881	<b>62.8%</b>
Total Other Expenses	128,640	47,046	<b>36.6%</b>
<b>Total OPERATING Expenditures</b>	<b>11,960,701</b>	<b>4,978,671</b>	<b>41.6%</b>
<b>NON-OPERATING EXPENDITURES:</b>			
Annual Appropriation for CIP	944,500	1,431	<b>0.2%</b>
Capital Expenditures	1,273,120	498,543	<b>39.2%</b>
Bond-Principal Expense	4,526,140	203,504	<b>4.5%</b>
Bond-Interest Expense	6,117,734	3,061,223	<b>50.0%</b>
<b>Total NON-Operating Expenditures</b>	<b>12,861,494</b>	<b>3,764,700</b>	<b>29.3%</b>
<b>TOTAL EXPENDITURES</b>	<b>24,822,195</b>	<b>8,743,371</b>	<b>35.2%</b>

**Notes:**

- 1) Personnel includes salaries, taxes, retirement, insurance, travel & education
- 2) Bond principal & interest is paid in Dec & June

	Dec-09	Dec-10	% Chg
# of Sewer Customers-Commercial	1,119	1,160	<b>3.7%</b>
# of Sewer Customers-Residential	29,002	29,749	<b>2.6%</b>
# of Hanahan Sewer Customers	3,940	3,966	<b>0.7%</b>
Total # of Sewer Customers	34,061	34,875	<b>2.4%</b>

	FY 2009	FY 2010	% Chg
Avg # of Sewer Customers for FY-Comm	1,125	1,151	<b>2.3%</b>
Avg # of Sewer Customers for FY-Res	29,110	29,713	<b>2.1%</b>
Avg. # of Hanahan Customers	3,923	3,964	<b>1.0%</b>
Total Avg. # of Sewer Customers	34,158	34,828	<b>2.0%</b>

\*FY10 is a running average as of this month

**BCWS Cash Flow Statement - December 2010**

*% of Fiscal Year Completed:* **50.0%**

<b>WATER &amp; SEWER FUND</b>			
	Budget	Year-to-Date	% Collected
<b>REVENUES:</b>			
Fee & Service Charge Revenue	30,869,119	15,424,464	<b>50.0%</b>
Impact Fees	1,857,270	1,287,188	<b>69.3%</b>
Connection Fees	1,900,000	724,057	<b>38.1%</b>
Other Revenues	704,500	438,759	<b>62.3%</b>
<b>NON-OPERATING REVENUES:</b>			
Interest Income	150,000	70,453	<b>47.0%</b>
Gain(Loss) on Sale of Assets	171,145	83,464	<b>48.8%</b>
<b>TOTAL REVENUES</b>	<b>35,652,034</b>	<b>18,028,386</b>	<b>50.6%</b>
<b>EXPENDITURES:</b>			
	Budget	Year-to-Date	% Spent
Personnel Costs	8,701,756	3,914,722	<b>45.0%</b>
Contractual Services	2,091,262	794,228	<b>38.0%</b>
Total Maintenance & Repairs	2,715,526	847,609	<b>31.2%</b>
Total Utilities	2,304,730	1,071,617	<b>46.5%</b>
Total Office Expenses	1,205,600	426,892	<b>35.4%</b>
Total Insurance	245,000	144,589	<b>59.0%</b>
Total Other Expenses	208,020	61,942	<b>29.8%</b>
<b>Total OPERATING Expenditures</b>	<b>17,471,894</b>	<b>7,261,599</b>	<b>41.6%</b>
<b>NON-OPERATING EXPENDITURES:</b>			
Annual Appropriation for CIP	1,513,500	11,364	<b>0.8%</b>
Capital Expenditures	1,683,480	620,046	<b>36.8%</b>
Bond-Principal Expense	6,344,140	203,504	<b>3.2%</b>
Bond-Interest Expense	8,639,026	4,321,868	<b>50.0%</b>
<b>Total NON-Operating Expenditures</b>	<b>18,180,146</b>	<b>5,156,782</b>	<b>28.4%</b>
<b>TOTAL EXPENDITURES</b>	<b>35,652,040</b>	<b>12,418,381</b>	<b>34.8%</b>

**Notes:**

- 1) Personnel includes salaries, taxes, retirement, insurance, travel & education
- 2) Bond principal & interest is paid in Dec & June.

	Dec-09	Dec-10	% Chg
# of Water & Sewer Customers-Commercial	1,479	1,532	<b>3.6%</b>
# of Water & Sewer Customers-Residential	35,009	35,764	<b>2.2%</b>
# of Hanahan Sewer Customers	3,940	3,966	<b>0.7%</b>
Total # of Water & Sewer Customers	40,428	41,262	<b>2.1%</b>

	FY 2009	FY 2010	% Chg
Avg # of Water & Sewer Cust for FY-Comm	1,484	1,520	<b>2.4%</b>
Avg # of Water & Sewer Cust for FY-Res	35,131	35,759	<b>1.8%</b>
Avg. # of Hanahan Customers	3,923	3,964	<b>1.0%</b>
Total Avg. # of Water & Sewer Customers	40,538	41,243	<b>1.7%</b>

*\*FY10 is a running average as of this month*

**Current Cash Balance: 18,688,704.00**

- 3) All solid waste expense is paid through water & sewer flow through account and reimbursed from solid waste.  
*Water and Sewer cash balance often appears lower than actual due to the outstanding "due from" transaction from Solid Waste*

**BCWS Cash Flow Statement - December 2010**

*% of Fiscal Year Completed*

**50.0%**

**SOLID WASTE FUND**

**Budget                      Year-to-Date                      % Collected**

**REVENUES:**

Landfill User Fee Revenue	7,906,050	4,892,505	<b>61.9%</b>
Salvage Revenue	74,500	64,777	<b>86.9%</b>
Grant Revenue	55,000	30,005	<b>54.6%</b>
Tipping Fees	1,170,960	793,591	<b>67.8%</b>
Total Other Revenues	341,120	42,541	<b>12.5%</b>

**NON-OPERATING REVENUES:**

Interest Income	85,000	32,030	<b>37.7%</b>
Gain(Loss) on Sale of Assets	140,000	41,010	<b>29.3%</b>

<b>TOTAL REVENUES</b>	<b>9,772,630</b>	<b>5,896,458</b>	<b>60.3%</b>
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**EXPENDITURES:**

	<b>Budget</b>	<b>Year-to-Date</b>	<b>% Spent</b>
Personnel Costs	3,882,071	1,708,491	<b>44.0%</b>
Contractual Services	997,515	279,169	<b>28.0%</b>
Total Maintenance & Repairs	1,975,980	698,611	<b>35.4%</b>
Total Utilities	115,200	35,412	<b>30.7%</b>
Total Office Expenses	282,679	73,655	<b>26.1%</b>
Total Insurance	105,000	56,421	<b>53.7%</b>
Total Other Expenses	76,580	20,740	<b>27.1%</b>
<b>Total OPERATING Expenditures</b>	<b>7,435,025</b>	<b>2,872,498</b>	<b>38.6%</b>

**NON-OPERATING EXPENDITURES:**

Annual Appropriation for CIP	9,000	-	<b>0.0%</b>
Capital Expenditures	594,122	186,460	<b>31.4%</b>
Bond-Principal Expense	1,390,670	478,765	<b>34.4%</b>
Bond-Interest Expense	343,815	186,348	<b>54.2%</b>
<b>Total NON-Operating Expenditures</b>	<b>2,337,607</b>	<b>851,573</b>	<b>36.4%</b>

<b>TOTAL EXPENDITURES</b>	<b>9,772,632</b>	<b>3,724,072</b>	<b>38.1%</b>
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**Notes:**

- 1) Historically receive majority of user fee payments with majority of property tax payments at calendar year end.
- 2) Personnel includes salaries, taxes, retirement, insurance, travel & education
- 3) Bond Principal & Interest is paid in Dec & June

	Dec-09	Dec-10	<u>% Chg</u>
MSW & Special Waste	\$ 398,736	\$ 420,626	<b>5.5%</b>
C&D	\$ 26,867	\$ 40,831	<b>52.0%</b>
Yard Debris	\$ 7,785	\$ 6,489	<b>-16.6%</b>
Tires	\$ 3,852	\$ 3,837	<b>-0.4%</b>
Allocation Amount	\$ (363,249)	\$ (345,148)	<b>-5.0%</b>
Revenue less Allocation	\$ 73,990	\$ 126,635	<b>71.2%</b>

**Current Cash Balance:                      \$8,416,125.36**

- 1) Cash balance will be reduced by Debt Service Payments due in June & Dec
- 2) All solid waste expense is paid through water & sewer flow through account and reimbursed from solid waste.  
*Water and Sewer cash balance often appears lower than actual due to the outstanding "due from" transaction from Solid Waste*
- 3) Increase in Special Waste is due to Contaminated Soil coming into the landfill