

**BCWS Cash Flow Statement -Aug 2011**

**% of Fiscal Year Completed: 16.7%**

<b>WATER FUND</b>	<b>Budget 11-12</b>	<b>Aug-11</b>	<b>% Collected</b>
<b>REVENUES:</b>			
Rate & Service Charge Revenue	8,237,558	1,509,241	18.3%
Impact Fees	438,750	216,919	49.4%
Connection Fees	577,500	82,259	14.2%
Other Revenues	97,000	11,628	12.0%
<b>NON-OPERATING REVENUES:</b>			
Gain(Loss) on Sale of Assets	94,540	-	0.0%
<b>TOTAL REVENUES</b>	<b>9,445,348</b>	<b>1,820,047</b>	<b>19.3%</b>
<b>EXPENDITURES:</b>			
Personnel Costs	2,627,662	368,603	14.0%
Contractual Services	495,100	40,511	8.2%
Total Maintenance & Repairs	757,555	44,893	5.9%
Total Utilities	1,086,485	68,667	6.3%
Total Office Expenses	420,420	39,712	9.4%
Total Insurance	105,000	13,187	12.6%
Total Other Expenses	70,680	-	0.0%
<b>Total OPERATING Expenditures</b>	<b>5,562,902</b>	<b>575,573</b>	<b>10.3%</b>

<b>Budget 10-11</b>	<b>Aug-10</b>	<b>% Collected</b>
7,649,035	1,346,971	17.6%
400,000	35,100	8.8%
700,000	90,300	12.9%
131,040	20,099	15.3%
82,330	5,025	6.1%
<b>8,962,405</b>	<b>1,497,495</b>	<b>16.7%</b>
<b>Budget 10-11 Aug-10 % Spent</b>		
2,626,644	380,746	14.5%
520,616	94,943	18.2%
701,536	75,886	10.8%
1,102,950	94,785	8.6%
375,067	81,946	21.8%
105,000	17,083	16.3%
79,380	-	0.0%
<b>5,511,193</b>	<b>745,389</b>	<b>13.5%</b>

<b>WATER &amp; SEWER FUND</b>	<b>Budget 11-12</b>	<b>Aug-11</b>	<b>% Collected</b>
<b>REVENUES:</b>			
Rate & Service Charge Revenue	31,893,315	5,522,039	17.3%
Impact Fees	1,251,250	422,951	33.8%
Connection Fees	1,577,500	201,059	12.7%
Other Revenues	705,700	103,195	14.6%
<b>NON-OPERATING REVENUES:</b>			
Interest Income	100,000	9,477	9.5%
Gain(Loss) on Sale of Assets	240,340	-	0.0%
<b>TOTAL REVENUES</b>	<b>35,768,105</b>	<b>6,258,721</b>	<b>17.5%</b>
<b>EXPENDITURES:</b>			
Personnel Costs	8,694,263	1,280,056	14.7%
Contractual Services	1,973,636	143,925	7.3%
Total Maintenance & Repairs	3,005,956	311,295	10.4%
Total Utilities	2,756,072	152,638	5.5%
Total Office Expenses	1,247,232	141,039	11.3%
Total Insurance	245,000	30,769	12.6%
Total Other Expenses	181,420	7,956	4.4%
<b>Total OPERATING Expenditures</b>	<b>18,103,579</b>	<b>2,067,678</b>	<b>11.4%</b>

<b>Budget 10-11</b>	<b>Aug-10</b>	<b>% Collected</b>
30,869,119	5,203,333	16.9%
1,857,270	275,996	14.9%
1,900,000	277,500	14.6%
704,500	83,989	11.9%
150,000	27,151	18.1%
171,145	43,279	25.3%
<b>35,652,034</b>	<b>5,911,248</b>	<b>16.6%</b>
<b>Budget 10-11 Aug-10 % Spent</b>		
8,699,656	1,317,674	15.1%
2,090,762	261,567	12.5%
2,702,596	238,244	8.8%
2,304,730	226,905	9.8%
1,211,550	173,519	14.3%
245,000	39,861	16.3%
208,020	8,986	4.3%
<b>17,462,314</b>	<b>2,266,756</b>	<b>13.0%</b>

<b>SEWER FUND</b>	<b>Budget 11-12</b>	<b>Aug-11</b>	<b>% Collected</b>
<b>REVENUES:</b>			
Rate & Service Charge Revenue	23,655,757	4,012,799	17.0%
Impact Fees	812,500	206,032	25.4%
Connection Fees	1,000,000	118,800	11.9%
Other Revenues	608,700	91,567	15.0%
<b>NON-OPERATING REVENUES:</b>			
Interest Income	100,000	9,477	9.5%
Gain(Loss) on Sale of Assets	145,800	-	0.0%
<b>TOTAL REVENUES</b>	<b>26,322,757</b>	<b>4,438,674</b>	<b>16.9%</b>
<b>EXPENDITURES:</b>			
Personnel Costs	6,066,601	911,453	15.0%
Contractual Services	1,478,536	103,414	7.0%
Total Maintenance & Repairs	2,248,401	266,402	11.8%
Total Utilities	1,669,587	83,971	5.0%
Total Office Expenses	826,812	101,327	12.3%
Total Insurance	140,000	17,583	12.6%
Total Other Expenses	110,740	7,956	7.2%
<b>Total OPERATING Expenditures</b>	<b>12,540,677</b>	<b>1,492,105</b>	<b>11.9%</b>

<b>Budget 10-11</b>	<b>Aug-10</b>	<b>% Collected</b>
23,220,084	3,856,362	16.6%
1,457,270	240,896	16.5%
1,200,000	187,200	15.6%
573,460	63,890	11.1%
150,000	27,151	18.1%
88,815	38,254	43.1%
<b>26,689,629</b>	<b>4,413,753</b>	<b>16.5%</b>
<b>Budget 10-11 Aug-10 % Spent</b>		
6,073,012	936,928	15.4%
1,570,146	166,624	10.6%
2,001,060	162,358	8.1%
1,201,780	132,120	11.0%
836,483	91,573	10.9%
140,000	22,778	16.3%
128,640	8,986	7.0%
<b>11,951,121</b>	<b>1,521,367</b>	<b>12.7%</b>

<b>SOLID WASTE</b>	<b>Budget 11-12</b>	<b>Aug-11</b>	<b>% Collected</b>
<b>REVENUES:</b>			
Landfill User Fee Revenue	7,838,500	219,854	2.8%
Salvage Revenue	94,500	73,376	77.6%
Grant Revenue	60,000	44,512	74.2%
Tipping Fees	1,365,475	253,617	18.6%
Total Other Revenues	502,355	13,482	2.7%
<b>NON-OPERATING REVENUES:</b>			
Interest Income	60,000	7,881	13.1%
Gain(Loss) on Sale of Assets	86,000	-	0.0%
<b>TOTAL REVENUES</b>	<b>10,006,830</b>	<b>612,721</b>	<b>6.1%</b>
<b>EXPENDITURES:</b>			
Personnel Costs	3,898,145	545,395	14.0%
Contractual Services	749,368	46,712	6.2%
Total Maintenance & Repairs	2,269,274	226,355	10.0%
Total Utilities	117,680	-	0.0%
Total Office Expenses	316,431	24,852	7.9%
Total Insurance	105,000	21,022	20.0%
Total Other Expenses	67,180	2,206	3.3%
<b>Total OPERATING Expenditures</b>	<b>7,523,078</b>	<b>866,542</b>	<b>11.5%</b>

<b>Budget 10-11</b>	<b>Aug-10</b>	<b>% Collected</b>
7,906,050	76,102	1.0%
74,500	16,092	21.6%
55,000	4,400	8.0%
1,170,960	273,181	23.3%
341,120	29,354	8.6%
85,000	7,265	8.5%
140,000	29,010	20.7%
<b>9,772,630</b>	<b>435,404</b>	<b>4.5%</b>
<b>Budget 10-11 Aug-10 % Spent</b>		
3,881,971	576,730	14.9%
997,865	104,678	10.5%
2,021,075	199,117	9.9%
115,200	1,911	1.7%
259,334	33,203	12.8%
105,000	18,983	18.1%
76,580	2,004	2.6%
<b>7,457,025</b>	<b>936,626</b>	<b>12.6%</b>

**BCWS Cash Flow Statement -Aug 2011**

*% of Fiscal Year Completed:*

**16.7%**

<b>WATER FUND</b>			
	<b>Budget</b>	<b>Year-to-Date</b>	<b>% Collected</b>
<b>REVENUES:</b>			
Rate & Service Charge Revenue	8,237,558	1,509,241	<b>18.3%</b>
Impact Fees	438,750	216,919	<b>49.4%</b>
Connection Fees	577,500	82,259	<b>14.2%</b>
Other Revenues	97,000	11,628	<b>12.0%</b>
<b>NON-OPERATING REVENUES:</b>			
Gain(Loss) on Sale of Assets	94,540	-	<b>0.0%</b>
<b>TOTAL REVENUES</b>	<b>9,445,348</b>	<b>1,820,047</b>	<b>19.3%</b>
<b>EXPENDITURES:</b>			
	<b>Budget</b>	<b>Year-to-Date</b>	<b>% Spent</b>
Personnel Costs	2,627,662	368,603	<b>14.0%</b>
Contractual Services	495,100	40,511	<b>8.2%</b>
Total Maintenance & Repairs	757,555	44,893	<b>5.9%</b>
Total Utilities	1,086,485	68,667	<b>6.3%</b>
Total Office Expenses	420,420	39,712	<b>9.4%</b>
Total Insurance	105,000	13,187	<b>12.6%</b>
Total Other Expenses	70,680	-	<b>0.0%</b>
<b>Total OPERATING Expenditures</b>	<b>5,562,902</b>	<b>575,573</b>	<b>10.3%</b>
<b>NON-OPERATING EXPENDITURES:</b>			
Annual Appropriation for CIP	79,505	13,455	<b>16.9%</b>
Capital Reserve (R&R)	281,531	-	<b>0.0%</b>
Capital Expenditures	335,735	36,185	<b>10.8%</b>
Bond-Principal Expense	1,855,500	-	<b>0.0%</b>
Bond-Interest Expense	2,482,847	-	<b>0.0%</b>
<b>Total NON-Operating Expenditures</b>	<b>5,035,118</b>	<b>49,641</b>	<b>1.0%</b>
<b>TOTAL EXPENDITURES</b>	<b>10,598,020</b>	<b>625,213</b>	<b>5.9%</b>

**Notes:**

- 1) Personnel includes salaries, taxes, retirement, insurance, travel & education
- 2) Bond principal & interest is paid in Dec & June

	Aug-10	Aug-11	% Chg
# of Water Customers-Commercial	767	797	<b>3.9%</b>
# of Water Customers-Residential	17,864	18,459	<b>3.3%</b>
Total # of Water Customers	18,631	19,256	<b>3.4%</b>

	FY 2010	FY 2011	% Chg
Avg # of Water Customers for FY-Comm.	770	789	<b>2.5%</b>
Avg # of Water Customers for FY-Res.	18,026	18,445	<b>2.3%</b>
Total Avg. # of Water Customers	18,796	19,234	<b>2.3%</b>

*\*FY10 is a running average as of this month*

**BCWS Cash Flow Statement -Aug 2011**

*% of Fiscal Year Completed:*

**16.7%**

<b>SEWER FUND</b>	<b>Budget</b>	<b>Year-to-Date</b>	<b>% Collected</b>
<b>REVENUES:</b>			
Rate & Service Charge Revenue	23,655,757	4,012,799	<b>17.0%</b>
Impact Fees	812,500	206,032	<b>25.4%</b>
Connection Fees	1,000,000	118,800	<b>11.9%</b>
Other Revenues	608,700	91,567	<b>15.0%</b>
<b>NON-OPERATING REVENUES:</b>			
Interest Income	100,000	9,477	<b>9.5%</b>
Gain(Loss) on Sale of Assets	145,800	-	<b>0.0%</b>
<b>TOTAL REVENUES</b>	<b>26,322,757</b>	<b>4,438,674</b>	<b>16.9%</b>
<b>EXPENDITURES:</b>			
	<b>Budget</b>	<b>Year-to-Date</b>	<b>% Spent</b>
Personnel Costs	6,066,601	911,453	<b>15.0%</b>
Contractual Services	1,478,536	103,414	<b>7.0%</b>
Total Maintenance & Repairs	2,248,401	266,402	<b>11.8%</b>
Total Utilities	1,669,587	83,971	<b>5.0%</b>
Total Office Expenses	826,812	101,327	<b>12.3%</b>
Total Insurance	140,000	17,583	<b>12.6%</b>
Total Other Expenses	110,740	7,956	<b>7.2%</b>
<b>Total OPERATING Expenditures</b>	<b>12,540,677</b>	<b>1,492,105</b>	<b>11.9%</b>
<b>NON-OPERATING EXPENDITURES:</b>			
Annual Appropriation for CIP	205,000	76,425	<b>37.3%</b>
Capital Reserve (R&R)	656,906	-	
Capital Expenditures	1,126,422	48,744	<b>4.3%</b>
Bond-Principal Expense	4,625,696	-	<b>0.0%</b>
Bond-Interest Expense	6,013,262	11,541	<b>0.2%</b>
<b>Total NON-Operating Expenditures</b>	<b>12,627,286</b>	<b>136,710</b>	<b>1.1%</b>
<b>TOTAL EXPENDITURES</b>	<b>25,167,963</b>	<b>1,628,816</b>	<b>6.5%</b>

**Notes:**

- 1) Personnel includes salaries, taxes, retirement, insurance, travel & education
- 2) Bond principal & interest is paid in Dec & June

	Aug-10	Aug-11	% Chg
# of Sewer Customers-Commercial	1,143	1,146	<b>0.3%</b>
# of Sewer Customers-Residential	29,703	30,461	<b>2.6%</b>
# of Hanahan Sewer Customers	3,963	3,989	<b>0.7%</b>
Total # of Sewer Customers	34,809	35,596	<b>2.3%</b>
	FY 2010	FY 2011	% Chg
Avg # of Sewer Customers for FY-Comm	1,150	1,146	<b>-0.3%</b>
Avg # of Sewer Customers for FY-Res	29,866	30,366	<b>1.7%</b>
Avg. # of Hanahan Customers	3,961	3,969	<b>0.2%</b>
Total Avg. # of Sewer Customers	34,977	35,481	<b>1.4%</b>

*\*FY10 is a running average as of this month*

**BCWS Cash Flow Statement -Aug 2011**

*% of Fiscal Year Completed:*

**16.7%**

**WATER & SEWER FUND**

**Budget**

**Year-to-Date**

**% Collected**

**REVENUES:**

*Note#*

Fee & Service Charge Revenue	31,893,315	5,522,039	<b>17.3%</b>
Impact Fees	1,251,250	422,951	<b>33.8%</b>
Connection Fees	1,577,500	201,059	<b>12.7%</b>
Other Revenues	705,700	103,195	<b>14.6%</b>

**NON-OPERATING REVENUES:**

Interest Income	100,000	9,477	<b>9.5%</b>
Gain(Loss) on Sale of Assets	240,340	-	<b>0.0%</b>

<b>TOTAL REVENUES</b>	<b>35,768,105</b>	<b>6,258,721</b>	<b>17.5%</b>
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**EXPENDITURES:**

**Budget**

**Year-to-Date**

**% Spent**

Personnel Costs	8,694,263	1,280,056	<b>14.7%</b>
Contractual Services	1,973,636	143,925	<b>7.3%</b>
Total Maintenance & Repairs	3,005,956	311,295	<b>10.4%</b>
Total Utilities	2,756,072	152,638	<b>5.5%</b>
Total Office Expenses	1,247,232	141,039	<b>11.3%</b>
Total Insurance	245,000	30,769	<b>12.6%</b>
Total Other Expenses	181,420	7,956	<b>4.4%</b>
<b>Total OPERATING Expenditures</b>	<b>18,103,579</b>	<b>2,067,678</b>	<b>11.4%</b>

**NON-OPERATING EXPENDITURES:**

Annual Appropriation for CIP	284,505	89,881	<b>31.6%</b>
Capital Reserve (R&R)	938,437	-	<b>0.0%</b>
Capital Expenditures	1,462,157	84,930	<b>5.8%</b>
Bond-Principal Expense	6,481,196	-	<b>0.0%</b>
Bond-Interest Expense	8,496,109	11,541	<b>0.1%</b>
<b>Total NON-Operating Expenditures</b>	<b>17,662,404</b>	<b>186,351</b>	<b>1.1%</b>

<b>TOTAL EXPENDITURES</b>	<b>35,765,983</b>	<b>2,254,029</b>	<b>6.3%</b>
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**Notes:**

- 1) Personnel includes salaries, taxes, retirement, insurance, travel & education
- 2) Bond principal & interest is paid in Dec & June.

	Aug-10	Aug-11	% Chg
# of Water & Sewer Customers-Commercial	1,513	1,541	<b>1.9%</b>
# of Water & Sewer Customers-Residential	35,732	36,565	<b>2.3%</b>
# of Hanahan Sewer Customers	3,963	3,969	<b>0.2%</b>
Total # of Water & Sewer Customers	41,208	42,075	<b>2.1%</b>

	FY 2010	FY 2011	% Chg
Avg # of Water & Sewer Cust for FY-Comm	1,524	1,534	<b>0.7%</b>
Avg # of Water & Sewer Cust for FY-Res	35,931	36,521	<b>1.6%</b>
Avg. # of Hanahan Customers	3,961	3,969	<b>0.2%</b>
Total Avg. # of Water & Sewer Customers	41,416	42,024	<b>1.5%</b>

*\*FY10 is a running average as of this month*

**Current Unreserved Cash Balance: 24,419,397.21**

- 3) All solid waste expense is paid through water & sewer flow through account and reimbursed from solid waste.  
*Water and Sewer cash balance often appears lower than actual due to the outstanding "due from" transaction from Solid Waste*

**BCWS Cash Flow Statement -Aug 2011**  
*% of Fiscal Year Completed* **16.7%**

<b>SOLID WASTE FUND</b>	<b>Budget</b>	<b>Year-to-Date</b>	<b>% Collected</b>
<b>REVENUES:</b>			
Landfill User Fee Revenue	7,838,500	219,854	<b>2.8%</b>
Salvage Revenue	94,500	73,376	<b>77.6%</b>
Grant Revenue	60,000	44,512	<b>74.2%</b>
Tipping Fees	1,365,475	253,617	<b>18.6%</b>
Total Other Revenues	502,355	13,482	<b>2.7%</b>
<b>NON-OPERATING REVENUES:</b>			
Interest Income	60,000	7,881	<b>13.1%</b>
Gain(Loss) on Sale of Assets	86,000	-	<b>0.0%</b>
<b>TOTAL REVENUES</b>	<b>10,006,830</b>	<b>612,721</b>	<b>6.1%</b>
<b>EXPENDITURES:</b>			
	<b>Budget</b>	<b>Year-to-Date</b>	<b>% Spent</b>
Personnel Costs	3,898,145	545,395	<b>14.0%</b>
Contractual Services	749,368	46,712	<b>6.2%</b>
Total Maintenance & Repairs	2,269,274	226,355	<b>10.0%</b>
Total Utilities	117,680	-	<b>0.0%</b>
Total Office Expenses	316,431	24,852	<b>7.9%</b>
Total Insurance	105,000	21,022	<b>20.0%</b>
Total Other Expenses	67,180	2,206	<b>3.3%</b>
<b>Total OPERATING Expenditures</b>	<b>7,523,078</b>	<b>866,542</b>	<b>11.5%</b>
<b>NON-OPERATING EXPENDITURES:</b>			
Annual Appropriation for CIP	-	-	
Capital Expenditures	734,849	133,657	<b>18.2%</b>
Bond-Principal Expense	1,443,293	-	<b>0.0%</b>
Bond-Interest Expense	288,422	-	<b>0.0%</b>
<b>Total NON-Operating Expenditures</b>	<b>2,466,564</b>	<b>133,657</b>	<b>5.4%</b>
<b>TOTAL EXPENDITURES</b>	<b>9,989,642</b>	<b>1,000,199</b>	<b>10.0%</b>

**Notes:**

- Historically receive majority of user fee payments with majority of property tax payments at calendar year end.
- Personnel includes salaries, taxes, retirement, insurance, travel & education
- Bond Principal & Interest is paid in Dec & June

	Aug-10	Aug-11	% Chg
MSW & Special Waste	\$ 437,569	\$ 439,090	<b>0.3%</b>
C&D	\$ 29,042	\$ 56,551	<b>94.7%</b>
Yard Debris	\$ 10,222	\$ 12,016	<b>17.5%</b>
Tires	\$ 3,925	\$ 2,276	<b>-42.0%</b>
Allocation Amount	\$ (357,626)	\$ (374,411)	<b>4.7%</b>
Revenue less Allocation	\$ 123,132	\$ 135,521	<b>10.1%</b>

	Aug-10	Aug-11	% Chg
MSW & Special Waste	13,550	13,600	<b>0.4%</b>
C&D	2,269	3,763	<b>65.8%</b>
Yard Debris	1,400	1,300	<b>-7.1%</b>
Tires	85	36	<b>-58.0%</b>
Total tons	17,304	18,699	<b>8.1%</b>

**Current Cash Balance:** \$ **5,620,293**

- Cash balance will be reduced by Debt Service Payments due in June & Dec
- All solid waste expense is paid through water & sewer flow through account and reimbursed from solid waste.  
*Water and Sewer cash balance often appears lower than actual due to the outstanding "due from" transaction from Solid Waste*
- Increase in Special Waste is due to Contaminated Soil coming into the landfill