

BCWS Op Cash Flows Statement-Apr 2015

% of Fiscal Year Completed: 83.3%

PRIOR YEAR

CURRENT YEAR

ALL FUNDS

Budget 13-14

Apr-14

**%
Collected**

% Var

Budget 14-15

Apr-15

**%
Collected**

% Var

REVENUES:

Rate, Service, User Fees & Charges

41,745,662

35,779,012

85.7%

41,968,000

36,620,314

87.3%

Impact Fees

3,262,500

4,448,864

136.4%

4,135,000

3,717,216

89.9%

Connection Fees

1,470,000

1,703,717

115.9%

1,575,000

2,921,256

185.5%

Salvage & Tipping Fees

1,828,200

1,989,467

108.8%

2,193,500

2,062,084

94.0%

Other Revenues

1,510,089

1,312,095

86.9%

3,263,461

1,323,578

40.6%

NON-OPERATING REVENUES:

Interest Income

130,000

22,759

17.5%

28,500

20,366

71.5%

Gain(Loss) on Sale of Assets

448,630

355,300

79.2%

679,000

551,638

81.2%

TOTAL REVENUES

50,395,081

45,611,214

90.5%

7.2%

53,842,461

47,216,453

87.7%

4.4%

(Transfer to R&R)

(20,000,000)

(18,396,784)

92.0%

(19,520,695)

(16,538,636)

84.7%

TOTAL AVAILABLE REVENUE

30,395,081

27,214,430

89.5%

6.2%

34,321,766

30,677,817

89.4%

6.0%

Note: \$20MM includes Debt Service of \$15MM+

Note: \$19.52MM includes Debt Service of \$15MM+

EXPENDITURES:

Budget 13-14

Apr-14

% Spent

% Var

Budget 14-15

Apr-15

% Spent

% Var

Personnel Costs

13,580,091

10,665,414

78.5%

14,178,061

10,618,553

74.9%

Contractual Services

2,085,120

1,596,037

76.5%

2,349,456

1,839,653

78.3%

Maint & Repairs

4,956,414

3,882,202

78.3%

5,472,320

3,827,187

69.9%

Utilities

3,310,840

2,507,690

75.7%

3,878,551

2,640,595

68.1%

Office Expenses

1,698,513

1,408,089

82.9%

2,008,260

1,572,377

78.3%

Insurance

400,000

350,467

87.6%

424,974

358,560

84.4%

Other Expenses

1,271,284

321,042

25.3%

1,354,844

284,179

21.0%

TOTAL OPERATING EXPENSE

27,302,262

20,730,941

75.9%

7.4%

29,666,466

21,141,104

71.3%

12.1%

Operating Expense v. Revenues Variance----->>> 13.6%

Operating Expense v. Revenues Variance----->>> 18.1%

Cap Equipment

3,092,820

2,977,318

96.3%

4,655,300

3,089,090

66.4%

TOTAL OP & NON-OP EXPENSE

30,395,082

23,708,259

78.0%

5.3%

34,321,766

24,230,195

70.6%

12.7%

TOTAL Expense v. Revenues Variance----->>> 11.5%

TOTAL Expense v. Revenues Variance----->>> 18.8%

FY14-15 BCWS Monthly Financial Report - WATER FUND

% of Year Completed: 83.3%

	BUDGET	ACTUAL	% USED
Operating Revenue	\$ 11,034,108	\$ 9,895,872	89.7%
Non-Operating Revenue	\$ 25,950	\$ -	0.0%
(Transfer to R&R)	\$ (5,695,902)	\$ (4,757,701)	83.5%
Total Revenue	\$ 5,364,156	\$ 5,138,171	95.8%
Operating Expense	\$ 7,021,286	\$ 4,871,490	69.4%
Non-Operating Expense	\$ 522,000	\$ 93,045	17.8%
Total Expense	\$ 7,543,286	\$ 4,964,535	65.8%

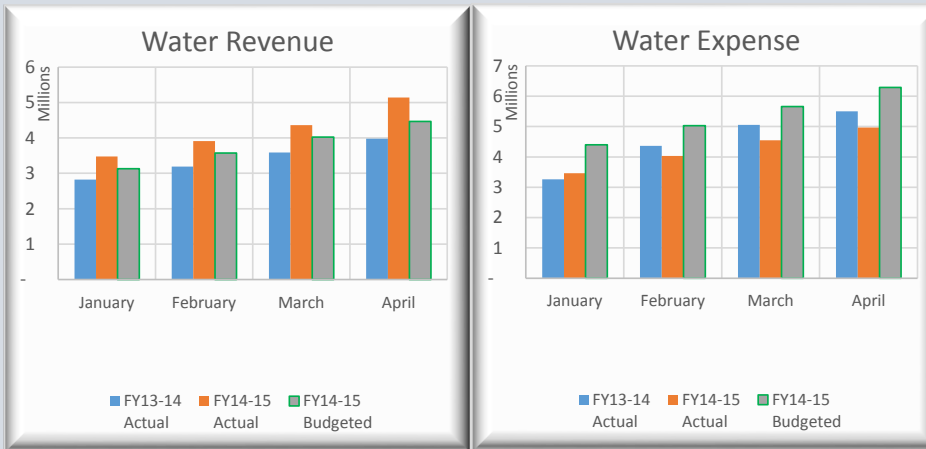
Budget Report for month of: Apr-15

OPERATING REVENUE	BUDGET	ACTUAL	% COLLECTED
Rate & Serv Charges, User Fees	\$ 8,668,608	\$ 7,220,983	83.3%
Impact Fees	\$ 1,485,000	\$ 1,248,616	84.1%
Connection Fees	\$ 735,000	\$ 1,225,456	166.7%
Other Revenues	\$ 145,500	\$ 200,817	138.0%
Total Operating Revenue	\$ 11,034,108	\$ 9,895,872	89.7%

NON-OPERATING REVENUE	BUDGET	ACTUAL	% COLLECTED
Interest Income	\$ -	\$ -	
Gain(Loss) on Sale of Assets	\$ 25,950	\$ -	0.0%
Total Non-Operating Revenue	\$ 25,950	\$ -	0.0%

OPERATING EXPENSE	BUDGET	ACTUAL	% SPENT
Personnel	\$ 2,878,287	\$ 2,084,299	72.4%
Contractual Services	\$ 446,222	\$ 336,675	75.5%
Maintenance & Repairs	\$ 547,849	\$ 372,568	68.0%
Utilities	\$ 1,891,551	\$ 1,172,973	62.0%
Office Expenses	\$ 815,017	\$ 744,876	91.4%
Insurance	\$ 127,492	\$ 107,568	84.4%
Other Expenses	\$ 314,868	\$ 52,530	16.7%
Total Operating Expense	\$ 7,021,286	\$ 4,871,490	69.4%

NON-OPERATING EXPENSE	BUDGET	ACTUAL	% SPENT
Capital Equipment	\$ 522,000	\$ 93,045	17.8%
Total Non-Operating Expense	\$ 522,000	\$ 93,045	17.8%



FY14-15 BCWS Monthly Financial Report - SEWER FUND

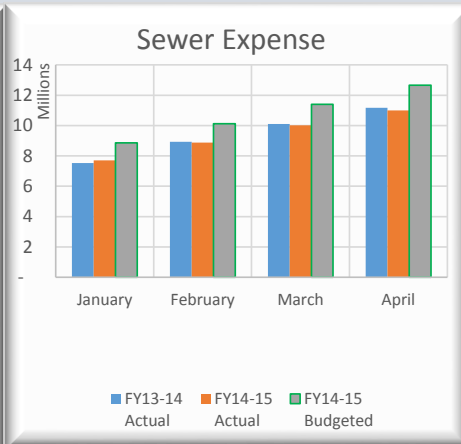
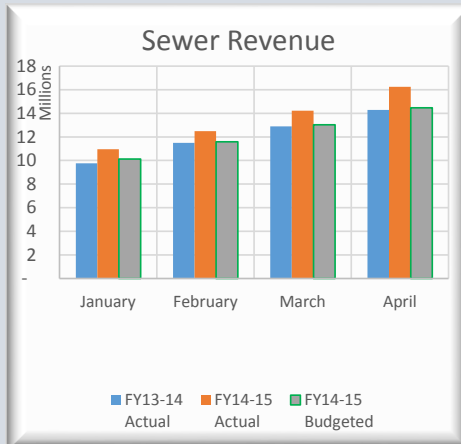
% of Year Completed: 83.3%

	BUDGET	ACTUAL	% USED
Operating Revenue	\$ 29,576,392	\$ 26,753,227	90.5%
Non-Operating Revenue	\$ 107,600	\$ 16,861	15.7%
(Transfer to R&R)	\$ (12,313,864)	\$ (10,521,820)	85.4%
Total Revenue	\$ 17,370,128	\$ 16,248,268	93.5%
Operating Expense	\$ 14,620,698	\$ 10,602,494	72.5%
Non-Operating Expense	\$ 570,300	\$ 390,203	68.4%
Total Expense	\$ 15,190,998	\$ 10,992,697	72.4%

Budget Report for month of: Apr-15

OPERATING REVENUE	BUDGET	ACTUAL	% COLLECTED
Rate & Serv Charges, User Fees	\$ 25,546,392	\$ 22,097,721	86.5%
Impact Fees	\$ 2,650,000	\$ 2,468,600	93.2%
Connection Fees	\$ 840,000	\$ 1,695,800	201.9%
Other Revenues	\$ 540,000	\$ 491,106	90.9%
Total Operating Revenue	\$ 29,576,392	\$ 26,753,227	90.5%

NON-OPERATING REVENUE	BUDGET	ACTUAL	% COLLECTED
Interest Income	\$ 25,000	\$ 19,935	79.7%
Gain(Loss) on Sale of Assets	\$ 82,600	\$ (3,074)	-3.7%
Total Non-Operating Revenue	\$ 107,600	\$ 16,861	15.7%



OPERATING EXPENSE	BUDGET	ACTUAL	% SPENT
Personnel	\$ 6,951,160	\$ 5,260,867	75.7%
Contractual Services	\$ 1,392,682	\$ 1,003,952	72.1%
Maintenance & Repairs	\$ 2,817,889	\$ 1,983,785	70.4%
Utilities	\$ 1,793,000	\$ 1,385,116	77.3%
Office Expenses	\$ 1,007,511	\$ 675,064	67.0%
Insurance	\$ 169,990	\$ 143,424	84.4%
Other Expenses	\$ 488,466	\$ 150,287	30.8%
Total Operating Expense	\$ 14,620,698	\$ 10,602,494	72.5%

NON-OPERATING EXPENSE	BUDGET	ACTUAL	% SPENT
Capital Equipment	\$ 570,300	\$ 390,203	68.4%
Total Non-Operating Expense	\$ 570,300	\$ 390,203	68.4%

FY14-15 BCWS Monthly Financial Report - WATER & SEWER FUND

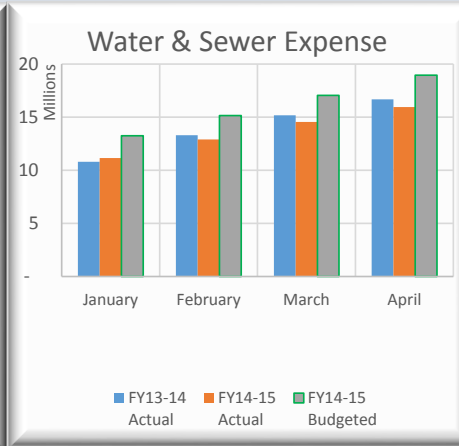
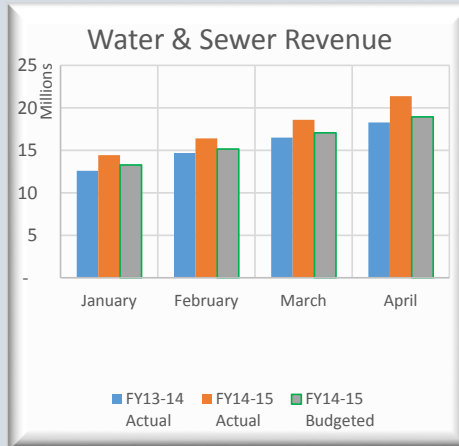
% of Year Completed: 83.3%

	BUDGET	ACTUAL	% USED
Operating Revenue	\$ 40,610,500	\$ 36,649,099	90.2%
Non-Operating Revenue	\$ 133,550	\$ 16,861	12.6%
(Transfer to R&R)	\$ (18,009,766)	\$ (15,279,521)	84.8%
Total Revenue	\$ 22,734,284	\$ 21,386,439	94.1%
Operating Expense	\$ 21,641,984	\$ 15,473,983	71.5%
Non-Operating Expense	\$ 1,092,300	\$ 483,248	44.2%
Total Expense	\$ 22,734,284	\$ 15,957,232	70.2%

Budget Report for month of: Apr-15

OPERATING REVENUE	BUDGET	ACTUAL	% COLLECTED
Rate & Serv Charges, User Fees	\$ 34,215,000	\$ 29,318,704	85.7%
Impact Fees	\$ 4,135,000	\$ 3,717,216	89.9%
Connection Fees	\$ 1,575,000	\$ 2,921,256	185.5%
Other Revenues	\$ 685,500	\$ 691,923	100.9%
Total Operating Revenue	\$ 40,610,500	\$ 36,649,099	90.2%

NON-OPERATING REVENUE	BUDGET	ACTUAL	% COLLECTED
Interest Income	\$ 25,000	\$ 19,935	79.7%
Gain(Loss) on Sale of Assets	\$ 108,550	\$ (3,074)	-2.8%
Total Non-Operating Revenue	\$ 133,550	\$ 16,861	12.6%



OPERATING EXPENSE	BUDGET	ACTUAL	% SPENT
Personnel	\$ 9,829,447	\$ 7,345,166	74.7%
Contractual Services	\$ 1,838,904	\$ 1,340,627	72.9%
Maintenance & Repairs	\$ 3,365,738	\$ 2,356,353	70.0%
Utilities	\$ 3,684,551	\$ 2,558,089	69.4%
Office Expenses	\$ 1,822,528	\$ 1,419,940	77.9%
Insurance	\$ 297,482	\$ 250,992	84.4%
Other Expenses	\$ 803,334	\$ 202,817	25.2%
Total Operating Expense	\$ 21,641,984	\$ 15,473,983	71.5%

NON-OPERATING EXPENSE	BUDGET	ACTUAL	% SPENT
Capital Equipment	\$ 1,092,300	\$ 483,248	44.2%
Total Non-Operating Expense	\$ 1,092,300	\$ 483,248	44.2%

FY14-15 BCWS Monthly Financial Report - SOLID WASTE FUND

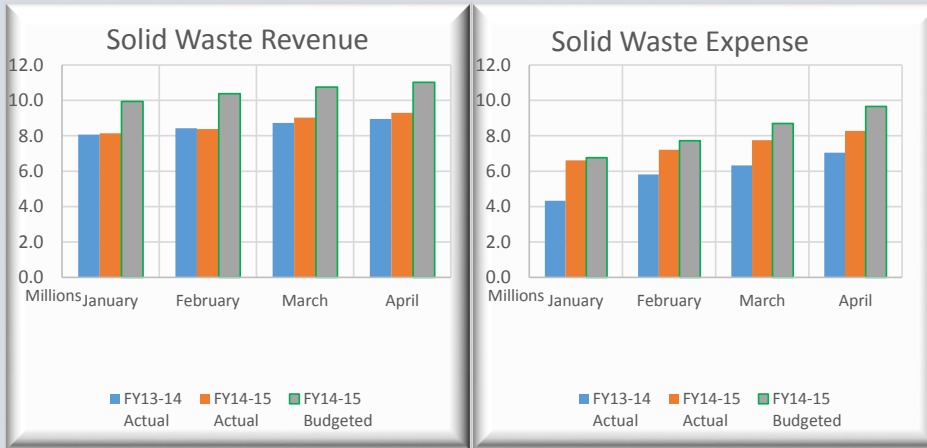
% of Year Completed: 83.3%

	BUDGET	ACTUAL	% USED
Operating Revenue	\$ 12,524,461	\$ 9,995,350	79.8%
Non-Operating Revenue	\$ 573,950	\$ 555,143	96.7%
(Transfer to R&R)	\$ (1,510,929)	\$ (1,259,108)	83.3%
Total Revenue	\$ 11,587,482	\$ 9,291,385	80.2%
Operating Expense	\$ 8,024,482	\$ 5,667,121	70.6%
Non-Operating Expense	\$ 3,563,000	\$ 2,605,842	73.1%
Total Expense	\$ 11,587,482	\$ 8,272,963	71.4%

Budget Report for month of: Apr-15

OPERATING REVENUE	BUDGET	ACTUAL	% COLLECTED
Rate & Serv Charges, User Fees	\$ 7,753,000	\$ 7,301,610	94.2%
Salvage Revenue	\$ 149,000	\$ 179,430	120.4%
Tipping Fees	\$ 2,044,500	\$ 1,882,654	92.1%
Other Revenues	\$ 2,577,961	\$ 631,656	24.5%
Total Operating Revenue	\$ 12,524,461	\$ 9,995,350	79.8%

NON-OPERATING REVENUE	BUDGET	ACTUAL	% COLLECTED
Interest Income	\$ 3,500	\$ 431	12.3%
Gain(Loss) on Sale of Assets	\$ 570,450	\$ 554,712	97.2%
Total Non-Operating Revenue	\$ 573,950	\$ 555,143	96.7%



OPERATING EXPENSE	BUDGET	ACTUAL	% SPENT
Personnel	\$ 4,348,614	\$ 3,273,387	75.3%
Contractual Services	\$ 510,552	\$ 499,026	97.7%
Maintenance & Repairs	\$ 2,106,582	\$ 1,470,835	69.8%
Utilities	\$ 194,000	\$ 82,506	42.5%
Office Expenses	\$ 185,732	\$ 152,438	82.1%
Insurance	\$ 127,492	\$ 107,568	84.4%
Other Expenses	\$ 551,510	\$ 81,361	14.8%
Total Operating Expense	\$ 8,024,482	\$ 5,667,121	70.6%

NON-OPERATING EXPENSE	BUDGET	ACTUAL	% SPENT
Capital Equipment	\$ 3,563,000	\$ 2,605,842	73.1%
Total Non-Operating Expense	\$ 3,563,000	\$ 2,605,842	73.1%

FY14-15 BCWS Monthly Financial Report - ALL FUNDS

% of Year Completed: 83.3%

	BUDGET	ACTUAL	% USED
Operating Revenue	\$ 53,134,961	\$ 46,644,449	87.8%
Non-Operating Revenue	\$ 707,500	\$ 572,004	80.8%
(Transfer to R&R)	\$ (19,520,695)	\$ (16,538,629)	84.7%
Total Revenue	\$ 34,321,766	\$ 30,677,824	89.4%
Operating Expense	\$ 29,666,466	\$ 21,141,104	71.3%
Non-Operating Expense	\$ 4,655,300	\$ 3,089,090	66.4%
Total Expense	\$ 34,321,766	\$ 24,230,195	70.6%

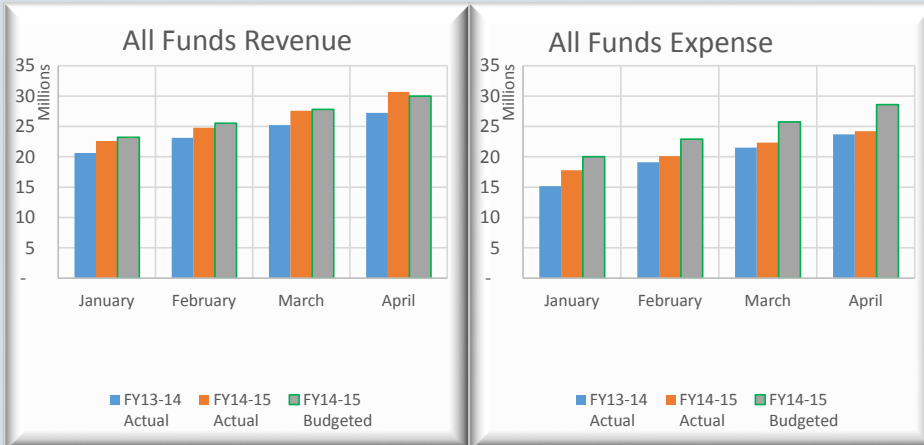
Budget Report for month of: Apr-15

OPERATING REVENUE	BUDGET	ACTUAL	% COLLECTED
Rate & Service Charges	\$ 41,968,000	\$ 36,620,314	87.3%
Impact Fees	\$ 4,135,000	\$ 3,717,216	89.9%
Connection Fees	\$ 1,575,000	\$ 2,921,256	185.5%
Salvage Revenue	\$ 149,000	\$ 179,430	120.4%
Tipping Fees	\$ 2,044,500	\$ 1,882,654	92.1%
Other Revenues	\$ 3,263,461	\$ 1,323,578	40.6%
Total Operating Revenue	\$ 53,134,961	\$ 46,644,449	87.8%

NON-OPERATING REVENUE	BUDGET	ACTUAL	% COLLECTED
Interest Income	\$ 28,500	\$ 20,366	71.5%
Gain(Loss) on Sale of Assets	\$ 679,000	\$ 551,638	81.2%
Total Non-Operating Revenue	\$ 707,500	\$ 572,004	80.8%

OPERATING EXPENSE	BUDGET	ACTUAL	% SPENT
Personnel	\$ 14,178,061	\$ 10,618,553	74.9%
Contractual Services	\$ 2,349,456	\$ 1,839,653	78.3%
Maintenance & Repairs	\$ 5,472,320	\$ 3,827,187	69.9%
Utilities	\$ 3,878,551	\$ 2,640,595	68.1%
Office Expenses	\$ 2,008,260	\$ 1,572,377	78.3%
Insurance	\$ 424,974	\$ 358,560	84.4%
Other Expenses	\$ 1,354,844	\$ 284,179	21.0%
Total Operating Expense	\$ 29,666,466	\$ 21,141,104	71.3%

NON-OPERATING EXPENSE	BUDGET	ACTUAL	% SPENT
Capital Equipment	\$ 4,655,300	\$ 3,089,090	66.4%
Total Non-Operating Expense	\$ 4,655,300	\$ 3,089,090	66.4%

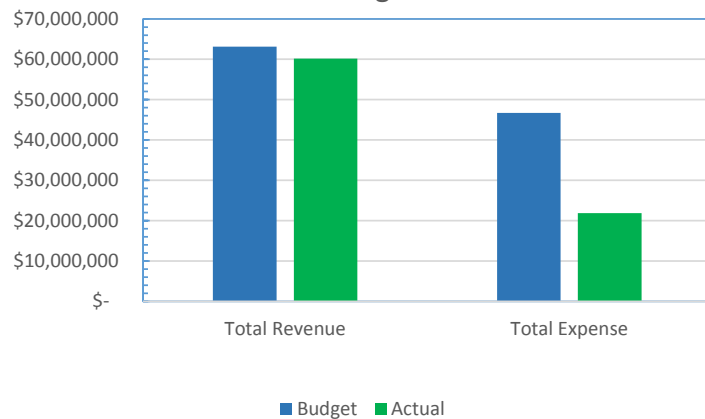


FY14-15 BCWS Monthly Financial Report - R&R FUND

% of Year Completed: 83.3%

	BUDGET	ACTUAL	% Collected
Beginning Balance	\$ 23,614,404	\$ 23,614,404	100.0%
Revenue FY14-15	\$ 39,520,695	\$ 36,561,922	92.5%
Total Revenue	\$ 63,135,099	\$ 60,176,326	95.3%
Total Expense	\$ 46,697,444	\$ 21,856,783	46.8%

R&R Fund- Budget vs Actual



Budget Report for month of: Apr-15

R&R Beginning Balance	07/01/14
	\$ 23,614,404
R&R Current Balance	04/30/15
	\$ 60,176,326

REVENUE	BUDGET	ACTUAL	% COLLECTED
Trans from Oper Budget	\$ 15,385,695	\$ 12,821,413	83.3%
Trans Imp Fees from Op Bud	\$ 4,135,000	\$ 3,717,216	89.9%
2014 Bond Proceeds	\$ 20,000,000	\$ 20,023,293	100.1%
Total Revenue	\$ 63,135,099	\$ 36,561,922	57.9%

EXPENSE	BUDGET	ACTUAL	% SPENT
Project Expense	\$ 31,311,748	\$ 16,852,553	53.8%
Debt Principal	\$ 8,199,247	\$ 1,172,420	14.3%
Debt Interest	\$ 7,186,449	\$ 3,831,810	53.3%
Total Expense	\$ 46,697,444	\$ 21,856,783	46.8%

**2014 bond proceeds are specifically for BCSW's portion of the Lake Moultrie water plant expansion.